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آية خالد
Date: 28

No: CIG /AD /188/2018

الرقم المستعمل ٥٨٧٧٧
الجهة المختصة د. الأوقاف

Pursuant to the disclosure instructions, we attach to you the financial statements of the company for the period ended 30/9/2018 audited by the auditors.

~~Century Investment Group~~

شركة مجموعة العصر للاستثمار
مساهمة عامة (قابضة)

Century Investment Group Company
A Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

Interim Consolidated Financial Statements
& Independent Auditor's Report As at September 30, 2018

Century Investment Group Company
A Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

	<u>Page</u>
Review Report	3
The Interim consolidated statement of financial position as at 30 September 2018	4
The Interim consolidated comprehensive statement of income as at 30 September 2018	5
The Interim consolidated statement of the changes in shareholders' equities as at 30 September 2018	6
The Interim Consolidated Statement of Cash flows as at 30 September 2018	7
Accounting policies	8 - 12
Notes to the interim consolidated financial statements	13 - 22

Report on review of interim consolidated financial statements

Amman : 08/10/2018

Ref: 239/2018/60003

**Messer's : Century Investment Group Company
A Public Shareholding Company- Holding
Irbid – The Hashemite Kingdom of Jordan**

Introduction

We have reviewed the accompanying interim consolidated financial statements of **Century Investment Group Company (A Public Shareholding Company- Holding)**, comprising the interim consolidated statement of financial position as at 30 September 2018 and the related interim consolidated statement of comprehensive income, interim consolidated statement of changes in shareholding equity and interim consolidated statement of cash flows for the nine months period then ended. Management is responsible of the preparation and presentation of this interim consolidated financial information in accordance with international financial reporting standard (IAS 34) interim financial reporting. Our responsibility is to express a conclusion on this interim consolidated financial statement based on our review.

Scope of review

We conducted our review in accordance with the international standard on review engagements (2410) “ review of interim financial information performed by the independent auditor of the entity .” a review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters , and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with international financial reporting standard (IAS 34) interim financial reporting.

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Accounting and Consulting

Jamal M. Falah

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Irbid - Jordan

(3 / 22)

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

The Interim consolidated statement of financial position as at 30 September 2018

<u>Description</u>	<u>Note</u>	<u>30/09/2018</u>	<u>31/12/2017</u>
<u>Assets</u>		<u>JD</u>	<u>JD</u>
<u>Non-Current Assets</u>			
Real Estates Investments	2	7,023,858	8,683,749
Properties and Equipment	3	51,017	5
Investment in Associates	4	2,193,366	2,311,893
Net intangible assets - Key Office	5	58,214	-
Total Non-Current Assets		9,326,455	10,995,647
<u>Current Assets</u>			
Cash on hand at bank	6	215,862	650,561
Financial assets at fair value through income statement	7	5,601,423	4,834,224
Checks Under Collection		1,334,665	1,110,765
Short Term Leasing Contracts Installments		-	298,196
Associates Account Receivables	8	247,680	79,002
Net Value of Accounts Receivable	9	150,294	188,104
Other Current Assets	10	113,427	102,066
Total Current Assets		7,663,351	7,262,918
Total Assets		16,989,806	18,258,565

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The accompanying notes are an integral part of this statement
(4 / 22)

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

The Interim consolidated statement of financial position as at 30 September 2018

<u>Description</u>	<u>Note</u>	<u>30/09/2018</u> <u>JD</u>	<u>31/12/2017</u> <u>JD</u>
<u>Liabilities and Shareholders' Equity</u>			
<u>Shareholders' Equity</u>			
Authorized Paid in Capital		10,000,000	10,000,000
Compulsory Reserve		1,038,624	1,038,624
Voluntary Reserve		25,125	25,125
Retained Losses		(71,598)	(607,913)
Net Shareholders' equity	12	<u>10,992,151</u>	<u>10,455,836</u>
<u>Non-current liabilities</u>			
Long term Liabilities - Loan		967,250	1,246,514
Long term deferred checks		868,848	1,051,861
Total of Noncurrent Liabilities		<u>1,836,098</u>	<u>2,298,375</u>
<u>Current Liabilities</u>			
Credit banks		150,381	151,121
Short term deferred Checks		467,492	956,688
Short Term Liability- Loan		310,452	396,545
Associates Accounts Payable	9	77,497	35,101
Advance Revenues		955,014	975,405
Shareholders deposits (Cash dividend)		414,547	439,249
Other current liabilities	13	130,961	140,130
Brokerage accounts		1,655,213	2,410,115
Total of Current Liabilities		<u>4,161,557</u>	<u>5,504,354</u>
Total Liabilities		<u>5,997,655</u>	<u>7,802,729</u>
Total Liabilities and Shareholders' Equity		<u>16,989,806</u>	<u>18,258,565</u>

The accompanying notes are an integral part of this statement
(5 / 22)

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Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
The Interim consolidated comprehensive statement
of income as at 30 September 2018

<u>Description</u>	<u>Note</u>	<u>Nine months 30 September</u>		<u>Three months 30 September</u>	
		<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
		<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Real Estates Investment Revenues (rent)		510,416	433,214	176,500	147,431
Gain of sale Real Estates Investment		720,760	-	-	-
Company's share of Associates Business Results		(97,257)	63,810	(97,257)	21,270
Unrelized gain of invesments at fair value throw income statement		95,129	299,033	66,616	113,158
Differences in valuation of financial assets at fair value through statement of income		(164,562)	(126,612)	(223,553)	(311,274)
Other revenues	13	51,946	130,401	30,641	61,025
General and Administrative Expense	14	(275,416)	(240,677)	(48,808)	(69,584)
Financing interest		(133,328)	(59,233)	(111,085)	(44,279)
Income tax expense for previous years		-	(20,257)	-	(20,257)
Properties and Equipment Depreciation	3	(1,988)	-	(1,988)	-
Real Estate Investments Depreciation	2	(169,385)	(218,495)	(56,461)	(76,345)
Period Profit before Tax		536,315	261,184	(265,395)	(178,855)
Income Tax		-	-	-	-
Period Profit after Tax		536,315	261,184	(265,395)	(178,855)
		<u>Share / JD</u>	<u>Share / JD</u>	<u>Share / JD</u>	<u>Share / JD</u>
Basic and diluted earning per share		0.0536	0.0261	(0.0265)	(0.0179)

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Public Share holding Company- Holding
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The Interim condensed statement of the changes in shareholders' equities

<u>Description</u>	<u>Capital</u>		<u>Compulsory Reserve</u>		<u>Voluntary Reserve</u>		<u>Retained Earning (losses)</u>		<u>Total</u>	
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
<u>Balance at Dec,31, 2016</u>	9,788,992		1,038,624		25,125		1,336,439		12,189,180	
Year Losses	-		-		-		(944,352)		(944,352)	
Capital Increase	211,008		-		-		-		211,008	
Cash Divdence	-		-		-		(1,000,000)		(1,000,000)	
<u>Balance at Dec, 31, 2017</u>	10,000,000		1,038,624		25,125		(607,913)		10,455,836	
Period Profit	-		-		-		536,315		536,315	
<u>Balance at 30 September 2018</u>	10,000,000		1,038,624		25,125		(71,598)		10,992,151	

The Retained earning (losses) at the end of the period incloude JD 164,562 losses on valuation of financial investments at fair value through income statement of income (unrealized).

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

Interim Consolidated Statement of Cash flows as at 30 September 2018

<u>Description</u>	<u>2018/09/30</u> <u>JD</u>	<u>2017/09/30</u> <u>JD</u>
<u>Cash flow from operations Activities</u>		
Period Profit	536,315	261,184
<u>Add items that do not require cash expenses</u>		
Properties & equipments Depreciation	1,988	-
Real estate investments Depreciation	169,385	218,495
Gain of Sale Real Estates Investment Revenues	(720,760)	-
Amortization -exp.	2,008	-
Differences in valuation of financial assets at fair value through statement of income	164,562	126,612
Company's share of associates business results	97,257	(63,810)
Operation profit before changing in working capital	<u>250,755</u>	<u>542,481</u>
Account Receivables	37,810	(35,908)
Associates Account Receivables	(126,282)	73,949
Other Current Assets	(11,361)	39,653
Checks under collection	(223,900)	(1,031,007)
Financial assets at fair value through income statement	(931,761)	(1,833,161)
Advance Revenue	(20,391)	668,216
Other current liabilities	(764,071)	659,143
Net cash from operating activities	<u>(1,789,201)</u>	<u>(916,634)</u>
<u>Cash flow from investment Activities</u>		
Investment in associates companies	21,270	(760,635)
Real Estate Investment	(186,637)	(82,306)
Receipit from Real Estate Investment sales	2,397,903	-
Key Office	(60,222)	-
Properties & equipments	(53,000)	-
Net cash from Investment Activities	<u>2,119,314</u>	<u>(842,941)</u>
<u>Cash flow from financing Activities</u>		
Shareholders deposits (Cash Dividence)	(24,702)	(682,125)
Financing contracts	298,196	277,863
Credit banks & Ions	(366,097)	(253,501)
Deferred checks	(672,209)	(629,494)
Increase in capital	-	211,008
Net cash from financing Activities	<u>(764,812)</u>	<u>(1,076,249)</u>
Net Cash flow from Activities	<u>(434,699)</u>	<u>(2,835,824)</u>
Cash at the beginning of the period	650,561	3,720,428
Cash at the end of the period	<u>215,862</u>	<u>884,604</u>

The accompanying notes are an integral part of this statement
(8 / 22)

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Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Consolidated financial statement preparation Basis

- The consolidated financial statements for the company and its subsidiaries in accordance with international reporting Standard No. 34 and in accordance with the laws and instructions in force historical cost principle.
- The consolidated financial statements have been prepared in accordance with the historical cost principal except the financial assets that appear at fair value.
- The Jordanian dinar is the currency of showing the consolidation financial statement which represents the company main currency.
- The Company did not deduct the statutory reserves in accordance with the provisions of the Companies Law and instructions issued for the nine months ended September 30, 2018, as these lists are in progress and the deductions are made at the end of the financial year.

Basic of Consolidations of Financial Statements

The consolidated financial statements comprise the financial statements of the parent company and its subsidiaries where the company holds control over the subsidiaries. The control exists when the company has the ability to control subsidiaries operational and financial policies. Transactions, balances, revenues and expenses between the parent and subsidiaries are eliminated.

The financial statement of the subsidiaries is prepared for the same reporting as the parent company using the same accounting policies used by the parent company. If different accounting policies were applied by the subsidiaries, adjustments shall be made on their financial statements in order to comply with these of the parent company.

The results of subsidiaries are unified in the consolidated statement of income as if they are acquired, which is the date in which the parent company's control over the subsidiaries is effectively transferred. The results of subsidiaries business are unified in the consolidated income statement up to the date on which the company loses control over the subsidiaries.

The subsidiaries financial statements have been consolidated are presented with the parent company's financial statements:

<u>Subsidiary Company Name</u>	<u>Activity</u>	<u>Capital</u>	<u>Ownership</u>
Al ahlia for Real Estate development	Industrial	1,200,000	%100
Century Investment and Commercial Business Ltd.	Investment	30,000	%100
Mediterranean Consulting Company Ltd.	Investment	30,000	%100
Golden Age for the manufacture and trade of clothing	Trading	5,000	%100

The accompanying notes are an integral part of this statement

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Use of Estimates

The preparation of the financial requires management to make estimates and assumptions that affect the reported amounts of financial assets and attached disclosures. These estimates are necessarily based on assumptions subject to varying degrees of accuracy and certainty. Therefore the actual results that may differ from management estimations as a result of changing in situations, and assumption circumstances which such estimation based on.

The following are the main estimates used in preparing the consolidated financial statements are as follows:

- The management reevaluate the productive lives of the tangible assets periodically for the purpose of calculating the annual depreciation based on the general condition of those assets and productive expected lives in the future. The impairment loss (if any) is taken in the income statement.

- The management reviews periodically financial assets that are presented at cost to estimate any impairment in value and are taken to the consolidated statement of income.

- The Company's management estimates the value of the provision for doubtful debts after taking into account the collectable of these receivables.

Cash and cash equivalents:

Cash and cash equivalents represent cash on hand and at banks and investments that can be liquidated to specific amounts and with dues that doesn't exceeds nine months without include risks of change in value.

Checks under collection:-

Checks at collection are presented at fair value upon receipt.

Accounts Receivable:-

Receivables are presented with original invoice amount less estimated amounts that are not collected. An estimate is made for doubtful debts when collection of the full or partial amount is not probable. Bad debts are written off when there is no possibility of collection.

(10 / 22)

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Financial Assets at fair value through other comprehensive income: -

Financial assets are recorded at fair value through statement of comprehensive income when buying at fair value in addition to acquisition expenses and revalued subsequently at fair value, the change is shown in the fair value in the statement of comprehensive income and in equity, including the change in fair value resulting from exchange differences in non Cohasset items cash in foreign currencies and in case of the sale of these assets or part thereof profits or losses resulting are recorded in the statement of comprehensive income and in equity and the evaluation of sold asset reserve balance is transferred directly to the profit retained and loss not through the income statement.

These assets are not subject to this impairment test and profit is recognized in the statement of income .

Investment in associates: -

Investments in associates which the company has an impressive percentage of voting rights and exert effective influence on financial and operating policies under the equity method, where investments appear under the equity method at cost plus the company's share of any changes in associate company's net assets and reflects the statement of comprehensive income the company's share of the results of associate company's business, if there are changes to associate company equity they will be recognized directly in equity. The Company recognizes its share of changes directly in equity, losses more than the company's share in the associate's capital is not except its share in the associate's obligations.

Fair value: -

Closeting prices in active markets represent the fair value of financial assets. In the absence of quoted prices or lack of active trading on certain financial assets, their fair value is estimated by comparing them to the fair value of a similar financial instrument or by calculating the present value of future cash flows. If the fair value of the financial asset cannot be measured reliably, it is presents at cost after deducting any impairment in value.

Date of recognition of financial assets:

The purchase and sale of financial assets are recognized on the trade date (the date on which the Company commits to sell or purchase the financial asset.

The accompanying notes are an integral part of this statement

Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Real Estate Investments:-

Real estate investments are presented at cost less accumulated depreciation and amortized over the expected estimated useful life of 4% -10%. The operating income or expenses of these investments and any impairment in value are recorded in the income statement. The virtual life of real estate's investments properties is reviewed periodically to ensure that the method and proportion of depreciation are consistent with the expected future benefit.

Property and Equipment's:-

Property, equipment and machinery are presented at cost less accumulated depreciation and are amortized (except for land) when they are ready for use on a straight-line basis over the estimated useful life using the following percentages:

Buildings and constructions	4% - 10%
Office furniture and equipment	10%
Equipment and tools	10% - 20%

Other accounts payable:-

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether or not claimed by the supplier.

Provisions:-

Provisions are recognized when the Company has an obligation (legal or expected) resulting from past event and the payment of the liability is probable and can be reliably measured.

Operating leasing Contracts:-

The amount asset renting expense which all risks and their returns that belongs to the lessor are classified in the expense is recognized in the consolidated statement of income during the lease term as the accrual basis.

Leasing contracts in the case of the "lessor" company:-

Receivables of finance leases are stated at the present value of future cash payments and portion of financing income arising from those contracts is recognized in the consolidated statement of income over the period of the contracts.

The accompanying notes are an integral part of this statement

(12 / 22)

Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Revenues:-

Revenue from sales is recognized when the risks goods ownership are transferred substantially to the buyer and the revenue can be reliably measured.

Interest income is recognized on timely basis to reflect the effective yield on the asset.

Investment dividends are recognized when approved by the public entities of invested companies.

Other income is recognized in accordance with the accrual principle.

Financing expenses:-

Due interests on facilities granted to Company are included in the income statement during their due period ..

Foreign currency:-

Transactions made in foreign currencies are registered at the prevailing exchange rates at the date conducting such transactions. Financial liabilities and assets balance are transfer to foreign currency by using prevailing exchange prices at the date of financial statements of the Central Bank of Jordan. Profits and losses arising from balances exchange to foreign currency are registered in foreign currencies the income statement.

Income tax:-

Due tax are calculated on the basis of taxable profits. The taxable profits differ from the reported profits in the financial statements because the declared profits include non-taxable income or non-deductible expenses in the fiscal year but in subsequent years sometimes or accumulative losses that are taxable or non-taxable or acceptable for deduction for tax purposes.

The accompanying notes are an integral part of this statement

(13 / 22)

Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

1- General Note

Century Investment Group (A Public Shareholding Company) has been established on 22/6/1995 and registered in the register of public shareholding companies (Holding) under No. (286).

Company's Objectives:-

- Management its subsidiary or participation in management of other companies in which it has shares in.
- Invest its funds in shares, bonds and securities.
- Providing loans, guarantees and financing to its subsidiaries.
- The accompanied consolidated financial statements have been approved by the General Assembly at its meeting on 25/10/2018 .

2- Real Estate Investments:-

	<u>Land</u>	<u>Buildings</u>	<u>Air-conditioning Appliance</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
A- Cost				
Balance at 31/12/2017	5,012,716	4,676,146	256,891	9,945,753
Additions	129,952	56,685	-	186,637
Exclusion	(1,677,143)	-	-	(1,677,143)
Balance at 30/09/2018	<u>3,465,525</u>	<u>4,732,831</u>	<u>256,891</u>	<u>8,455,247</u>
<u>Accumulated Depreciation</u>				
Balance at 31/12/2017	-	1,120,714	141,290	1,262,004
Depreciation	-	150,118	19,267	169,385
Balance at 30/09/2018	-	<u>1,270,832</u>	<u>160,557</u>	<u>1,431,389</u>
Net book value in 30/09/2018	<u>3,465,525</u>	<u>3,461,999</u>	<u>96,334</u>	<u>7,023,858</u>
Net book value at 31/12/2017	<u>5,012,716</u>	<u>3,555,432</u>	<u>115,601</u>	<u>8,683,749</u>

B- During the financial period, the Company sold plots of land as follows:

Plot No. 203 Basin 68 of the land of Ramtha, which cost 284,970 JD, after the secret of these plots amounted to 20 plots of the amount of 638,700 dinars and achieved a net profit of 353,730 JD.

Plot No. 418 basin 67 of the territory of the city of industrial Hassan, cost 1,392,172 JD, which sold in 1,765,000 dinars, after deduction of fees and government expenses , the a profit is 367,030 JD

C- The estimated fair value of real estate investments is JD 8,776,056 under two estimates of licensed property and EST estimates

D- There are land and buildings mortgaged in favor of the banks and Jordan Industrial Cities Company in return for the facilities granted to them by the company

E- The company follows in the depreciation of real estate investments the straight-line method

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

3- Net Value Property and Equipments:-

<u>Description</u>	<u>Furniture& Equipment</u>	<u>Other</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>
Cost			
Balance at 31/12/2017	113,728	8,500	122,228
Additions	-	53,000	53,000
Balance at 30/09/2018	113,728	61,500	175,228
Accumulated Depreciation			
Balance at 31/12/2017	113,724	8,499	122,223
Depreciation exp.	-	1,988	1,988
Balance at 30/09/2018	113,724	10,487	124,211
Net book value in 30/09/2018	4	51,013	51,017
Net book value in 31/12/2017	4	1	5

- The company follows in the depreciation of real estate investments the straight-line method

4- Investments in Associates:-

<u>Description</u>	<u>30/09/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Century Wear Company Ltd .	830,692	851,962
Arkan Financial Consulting Co.	106,564	106,564
Rum for Aviation Investment. Co	1,256,110	1,353,367
Total	2,193,366	2,311,893

The interim financial statements do not include the results of associates because their financial statements have not been issued yet , except Rum for Aviation investment .

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

- The Following Summarizes The Movement Over The Company Associates Investment :

<u>Company</u>	<u>Beginning balance</u>	<u>Share of Income</u>	<u>Cash Dividends</u>	<u>Adjustment</u>	<u>Ending Balance</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Century Wear Company Ltd .	851,962	-	(21,270)	-	830,692
Arkan Financial Consulting Co.	106,564	-	-	-	106,564
Rum for Aviation Investment. Co	1,353,367	(97,257)	-	-	1,256,110
Total	2,311,893	(97,257)	(21,270)	-	2,193,366

The Following Summarizes The associates company information :

<u>Company</u>	<u>Capital / share</u>	<u>Share of Century group</u>	<u>The most important goals</u>	<u>Establishmen</u>
	<u>JD</u>	<u>JD</u>		<u>JD</u>
Century Wear Company Ltd .	500,000	249,999	Clothing industry	12/03/1996
Arkan Financial Consulting Co.	2,500,000	200,000	Financial investments	20/12/2016
Rum for Aviation Investment. Co	14,000,000	1,500,000	Investment in companies specialized in air transport	23/05/2010

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Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

5- Net value of intangible assets - Key Office :

<u>Description</u>	<u>30/09/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Key Office	60,222	-
Amortization .exp.	(2,008)	-
Net value of intangible assets-Key Office	<u>58,214</u>	<u>-</u>

6- Cash on hand & at bank :

<u>Description</u>	<u>30/09/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Cash at Banks	214,342	650,261
Cash on Hand	1,520	300
Total	<u>215,862</u>	<u>650,561</u>

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Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

7- Financial assets at fair value through income statement :-

<u>Description</u>	<u>No. of shares</u>	<u>30/09/2018</u>	<u>No. of shares</u>	<u>31/12/2017</u>
	<u>2018</u>	<u>JD</u>	<u>2017</u>	<u>JD</u>
Rum Financial Brokerage	579,866	916,188	414,439	679,680
Arab Union International Insurance Co.	451,716	505,922	583,089	670,552
Jordan Funds Management Company	433,512	1,713,198	434,512	1,616,384
Rum Group For Transportation And Tourism Investment CO.	2,840,411	1,903,076	2,548,230	1,860,208
Jordan Clothing Co.	21,600	5,400	20,000	7,400
Intermediate Petrochemicals Industries Co.	1,093,410	557,639	-	-
Total		<u>5,601,423</u>		<u>4,834,224</u>

The following are shares reserved as board members of the investee companies

- (20,000) share Arab Union International Insurance Co.
- (20,000) share Intermediate Petrochemical Industries Co.
- (20,000) share Jordan Clothing Co.
- (1,000) share Rum Financial Brokerage Co.
- (500) share Jordan Funds Management Co.

8- Transactions with related parties:

The Following Summarizes The Movement Over The Company Associates on 2018 :

<u>Company</u>	<u>Relation Nature</u>	<u>Dealing Nature</u>	<u>Balance (Debit)</u>	<u>Balance (Credit)</u>
			<u>JD</u>	<u>JD</u>
Arkan Financial Consulting Co.	Associate	Funding	79,002	-
Rum Group For Transportation And Tourism Investment CO.	Associate		128,379	-
Jordan Funds Management Company	Associate		40,299	-
Century Wear Company Ltd .	Associate	Funding	-	77,497
Total			<u>247,680</u>	<u>77,497</u>

Century Investment Group Company
Public Share holding Limited- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

9- Net Value of Accounts Receivable :-

	<u>30/09/2018</u>	<u>31/12/2017</u>
<u>Description</u>	<u>JD</u>	<u>JD</u>
Other Receivables	470,294	508,104
Provision for doubtful	(320,000)	(320,000)
Total	150,294	188,104

Below the transaction maid on doubtful debts :

	<u>30/09/2018</u>	<u>31/12/2017</u>
<u>Description</u>	<u>JD</u>	<u>JD</u>
Balance at the beginning of the Period	320,000	321,744
Reimbursement of accounts receivable	-	(1,744)
Total	320,000	320,000

10- Other Current Assets:-

	<u>30/09/2018</u>	<u>31/12/2017</u>
<u>Description</u>	<u>JD</u>	<u>JD</u>
Income Tax Deposits	17,855	17,375
Prepaid Expense	17,447	10,655
Refundable deposit	15,390	15,389
Accrued Revenues	51,374	51,373
Warehouse / shop	11,361	-
Due financial Leasing Contract Interests	-	7,274
Total	113,427	102,066

Century Investment Group Company
Public Share holding Limited- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

11- Shareholders Equity:-

Capital

The Authorized, subscribed and paid in capital is 10,000,000 JD/share.

Compulsory Reserve

The accumulate amounts in this account represent the transferred of the annual profits before tax within 10% during the year and the previous years and undistributable to Shareholders.

Voluntary Reserve

The accumulate amounts in this account represent the transferred of the annual profits before tax which doesn't exceed 20% during the year and distributable to Shareholders .

12- Payable Accounts and Other current liability:-

<u>Description</u>	<u>30/09/2018</u> <u>JD</u>	<u>31/12/2017</u> <u>JD</u>
Accrued expenses	6,150	11,030
Other provision	65,752	62,562
Employees Accounts	41,689	50,431
Other Accounts Payable	17,370	16,107
Total	130,961	140,130

Century Investment Group Company
Public Share holding Limited- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

13- Other Revenues :-

<u>Description</u>	<u>2018/09/30</u>	<u>2017/09/30</u>
	<u>JD</u>	<u>JD</u>
Interest income on Finance Lease	14,546	29,920
Bank Interest	9,694	22,584
Other revenue	27,706	35,330
Investment returns - Cash dividends received	-	42,567
Total	51,946	130,401

14- General and Administrative expense :-

<u>Description</u>	<u>2018/09/30</u>	<u>2017/09/30</u>
	<u>JD</u>	<u>JD</u>
Salaries and benefits	175,049	163,066
Board of directors transportation expenses	34,205	29,750
Expenses of the General Assembly meeting	3,835	7,914
Fees and subscriptions	9,332	18,517
Others	28,215	12,489
Cars & Transportation Exp.	6,144	5,035
Professional Fees	10,240	9,950
Rents	6,388	-
Amortization - Key office	2,008	-
Total	275,416	246,721
Expense Charged to associate Companies	-	(6,044)
Total	275,416	240,677

Century Investment Group Company
Public Shareholding Limited- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

15- Financial Tools :-

A- Fair Value

The company through its normal activities practices use many of financial tools and the book value for such tools is close to their fair value at balance sheet according to accounting standard NO (32) .

B-Prices Fluctuation Risks

Currencies Prices Fluctuations

Most of company's dealings are in JD .and USD since exchange price is tied with fixed price with USD, where USD price is (0.71) JD .

Interest Prices Risks

Most of financial tools in the balance sheet are not subject to interest prices risks save banking facilities of loan can current account.

Credit and Liquidity

The company deals with banking institution with good efficiency and holds the cash balances it has, and this appears in the accounts receivables in the fair value