

**Euro Arab Insurance Group**

(Public Limited Shareholding Company)

**Amman – The Hashemite Kingdom of Jordan**

**Interim Condensed Financial Statements (Unaudited)  
and the Independent Auditor's Rivew Report**

**for the three months period ended**

**March 31, 2025**

**Euro Euro Arab Insurance Group**

(Public Limited Shareholding Company)

**Amman – The Hashemite Kingdom of Jordan**

**Interim Condensed Financial Statements (Unaudited) and the Independent Auditor's Rivew Report  
For the three months period ended March 31,2025 (Unaudited)**

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**Table of Contents**

	<b><u>Page</u></b>
Independent Auditor's Rivew Report	1
Interim Condensed Statement of Financial Position As of March 31, 2025 (Unaudited)	2
Interim Condensed Statement of Profit or Loss For the Three-Months Ended March 31, 2025 (Unaudited)	3
Interim Condensed Statement of Other Comprehensive Income For the Three-Months Ended March 31, 2025 (Unaudited)	4
Interim Condensed Statement of Changes in Shareholders' Equity For the Three-Months Ended March 31, 2025 (Unaudited)	5
Interim Condensed Statement of Cash Flows For the Three-Months Ended March 31, 2025 (Unaudited)	6
Notes to the Interim Condensed Financial Statements For the Three-Months Ended March 31, 2025 (Unaudited)	7-23

## Independent Auditors' Report

To, The Shareholders  
**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Amman - The Hashemite Kingdom of Jordan**

### Introduction

We have reviewed the interim condensed statement of financial position of **Euro Arab Insurance Group Company ("the Company")** as of March 31, 2025 and the related interim condensed statements of profit or loss, other comprehensive income, changes in shareholders' equity, and cash flows for the three months period then ended and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements as of March 31, 2025, are not prepared, in all material aspects, in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting,"

### Other Matter:

The company has not obtained the approval of the Central Bank of Jordan on the financial statements for the financial year ended December 31, 2024 to date.

The partner in charge of the audit resulting in this auditor's report was Hasan Amin Othman; license number 674.

Date: 28 April, 2025  
Amman - Jordan



**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Interim Condensed Statement of Financial Position**  
**As of March 31, 2025 (Unaudited)**  
(Jordanian Dinars)

	<b>Note</b>	<b>March 31, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
<b><u>Assets</u></b>			
Deposits at banks, net	5	22,662,092	22,194,715
Financial assets at fair value through profit or loss statement	6	2,171,225	2,665,854
Financial assets at fair value through other comprehensive income		381,252	381,252
Financial assets at amortized cost	7	10,979,622	10,836,202
Investment properties	8	1,217,032	1,218,459
<b>Total investments</b>		<b>37,411,223</b>	<b>37,296,482</b>
Cash on hand and at banks	9	2,850,287	3,403,911
Insurance contract assets, net	10	518,841	409,891
Reinsurance contract assets held	11	3,308,987	3,052,489
Deferred tax assets	12	1,729,037	1,785,078
Property and equipment, net		2,754,497	2,766,700
Intangible assets, net		74,425	80,128
Other assets		1,102,564	905,574
		<b>12,338,638</b>	<b>12,403,771</b>
<b>Total assets</b>		<b>49,749,861</b>	<b>49,700,253</b>
<b><u>Liabilities and Shareholders' Equity</u></b>			
<b><u>Liabilities:</u></b>			
Insurance Contract Liabilities	10	26,534,888	26,370,264
Reinsurance contract liabilities	11	1,221,572	1,183,062
<b>Total insurance contract liabilities</b>		<b>27,756,460</b>	<b>27,553,326</b>
Due to banks		3,014,672	3,615,352
Other provisions		142,024	150,224
Provision for income tax	12	625,251	701,747
Deferred tax liabilities	12	0	-
Other liabilities		595,568	601,940
		<b>4,377,515</b>	<b>5,069,263</b>
<b>Total liabilities</b>		<b>32,133,975</b>	<b>32,622,589</b>
<b><u>Shareholders' Equity</u></b>			
Authorized and paid-up share capital	13	10,054,312	10,054,312
Statutory reserve		2,513,578	2,513,578
Retained earnings		5,047,996	4,509,774
<b>Total Shareholders' Equity</b>		<b>17,615,886</b>	<b>17,077,664</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>49,749,861</b>	<b>49,700,253</b>

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Interim Condensed Statement of Profit or Loss**  
**For the three months period ended March 31, 2025 (Unaudited)**  
(Jordanian Dinars)

	<b>Note</b>	<b>March 31,2025 (Unaudited)</b>	<b>March 31, 2024 (Unaudited)</b>
<b>Revenue:</b>			
Insurance contract revenues	15	<b>13,214,830</b>	11,363,683
Insurance contract expenses	16	<b>(10,978,123)</b>	(9,328,374)
<b>Insurance contract service result</b>		<b>2,236,707</b>	2,035,309
Reinsurance contracts revenues	17	<b>683,505</b>	684,607
Reinsurance contracts expenses	18	<b>(2,768,469)</b>	(2,521,479)
<b>Reinsurance contracts results</b>		<b>(2,084,964)</b>	(1,836,872)
<b>Net insurance operations results</b>		<b>151,743</b>	198,437
(expenses)/ Finance revenues - insurance contracts		<b>35,912</b>	20,999
(expenses)/ Finance revenues - reinsurance contracts		<b>3,517</b>	3,543
<b>Net financing results of insurance operations</b>		<b>39,429</b>	24,542
Interest income		<b>514,771</b>	546,043
Net Profit from financial assets and investments		<b>166,485</b>	4,333
Other revenues		-	-
<b>Net investment revenue</b>		<b>681,256</b>	550,376
<b>Net results of insurance and investment (Total revenues)</b>		<b>872,428</b>	773,355
Other Expenses		<b>(145,406)</b>	(72,941)
<b>Total expenses</b>		<b>(145,406)</b>	(72,941)
<b>Net profit for the period before income tax</b>		<b>727,022</b>	700,414
Income tax expense and national contribution fees	12	<b>(188,800)</b>	(182,511)
<b>Net profit for the period after income tax</b>		<b>538,222</b>	517,903
<b>Earnings per share from profit for the period</b>	19	<b>0.053</b>	0.058

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Interim Condensed Statement of Other Comprehensive Income**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinars)

	<u>Note</u>	<u>March 31,2025</u> <u>(Unaudited)</u>	<u>March 31, 2024</u> <u>(Unaudited)</u>
Net profit for the period after tax		538,222	517,903
Added:			
<b>Other comprehensive income items:</b>			
Change in the fair value reserve for financial assets		-	-
<b>Other Comprehensive Income</b>	37	<u>538,222</u>	<u>517,903</u>

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Interim Condensed Statement of Changes in Shareholders' Equity**  
**For the three months period ended March 31, 2025 (Unaudited)**  
(Jordanian Dinars)

	<b>Althorized and paid- up share Capital</b>	<b>Statutory reserve</b>	<b>Voluntary reserve</b>	<b>Retained earnings</b>	<b>Total</b>
<b><u>For the three months ended March 31, 2024</u></b>					
Balance as at December 31, 2023 (Audited)	9,000,000	2,227,331	15,676	2,403,268	13,646,275
Total comprehensive income for the period	-	-	-	517,903	517,903
Balance as at March 31, 2024 (unaudited)	<u>9,000,000</u>	<u>2,227,331</u>	<u>15,676</u>	<u>2,921,171</u>	<u>14,164,178</u>
<b><u>For the three months ended March 31,2025</u></b>					
Balance as of December 31, 2024(Audited)	10,054,312	2,513,578	-	4,509,774	17,077,664
Total comprehensive income for the period	-	-	-	<b>538,222</b>	<b>538,222</b>
<b>Balance as at March 31,2025 (unaudited)</b>	<b><u>10,054,312</u></b>	<b><u>2,513,578</u></b>	<b><u>-</u></b>	<b><u>5,047,996</u></b>	<b><u>17,615,886</u></b>

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Interim Condensed Statement of Cash Flows**  
**For the three months period ended March 31, 2025 (Unaudited)**  
(Jordanian Dinars)

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>March 31, 2024</b> <b>(Unaudited)</b>
<b>Cash flow from Operating Activities:</b>		
Net profit for the period before income tax	727,022	700,414
Adjustments to reconcile net profit before income tax to net cash flow provided by operating activities:		
Depreciation and amortization	34,308	28,870
Net change in fair value of financial assets through profit or loss statement	(25,006)	322,887
Other provisions	(8,200)	-
<b>Cash flow from operating activities before change in working capital</b>	<b>728,124</b>	<b>1,052,171</b>
<b>Change in Working Capital Items:</b>		
Insurance contract assets -net	(108,950)	106,535
Reinsurance contract assets -net	(256,498)	(566,066)
Other assets	(140,948)	(278,579)
Insurance contract liabilities	164,624	(477,522)
Reinsurance contract liabilities	38,510	(438,891)
Other liabilities	(6,373)	(42,262)
Income tax paid	(265,296)	(133,268)
<b>Net cash flows provided by/(used in) operating activities</b>	<b>153,193</b>	<b>(777,882)</b>
<b><u>Cash flow from Investing Activities</u></b>		
Deposits at banks	(467,377)	(1,443,854)
Purchase property and equipment, net	(14,975)	(23,309)
(Purchasing)/ sale financial assets at amortized cost	(143,420)	(708,580)
Proceeds from the sale of financial assets at fair value through the statement profit or loss	519,635	-
<b>Net cash flows (used in) investing activities</b>	<b>(106,137)</b>	<b>(2,175,743)</b>
<b><u>Cash flow from financing activities</u></b>		
Due to banks	(600,680)	(204,426)
<b>Cash flows (used in) financing activities</b>	<b>(600,680)</b>	<b>(204,426)</b>
<b>Net increase in cash on hand and at bank</b>	<b>(553,624)</b>	<b>(3,158,051)</b>
Net cash on hand and at bank at beginning of the period	3,403,911	3,510,544
<b>Net cash in hand and at bank at the end of the period</b>	<b>2,850,287</b>	<b>352,493</b>

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.



**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**

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**1. General**

The Euro Arab Insurance Group was established under the Jordanian Corporate Law and its amendments under No. (304) as a Public Limited Shareholding Company. As a Several amendments were made to the capital, the latest was during 2024, so that the authorized and paid-up capital amounted to JD 10,054,312 divided into 10,054,312 shares, with a nominal value of one JD per share.

The Company's address is at Sharif Nasser Bin Jameel Street, Building No. (41), P.O. Box 1435, Amman 11953, Jordan.

The Company aims to practice all types of insurance, including the field of life insurance.

The financial statements were approved by the Board of Directors' decision held on 28 april 2025

**2. Principles of preparing financial statements**

The interim condensed financial statements for the three monthsperiod ended March 31,2025 have been prepared in accordance with the standards issued by the International Accounting Standards Board ("IASB") No. (34) and in accordance with the applicable local laws and according to the forms set by the Central Bank of Jordan ("CBJ").

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's financial statements for the year ended December 31, 2024. In addition, the results of operations for the period ended March 31, 2025, are not necessarily indicative of the results that may be expected for the year ending December 31, 2025.

**Functional and Presentation Currency**

These condensed interim financial statements have been presented in Jordanian Dinar, which is the Company's functional and presentation currency.

**3. Application of international accounting standards for preparing new and amended financial reports**

The International Financial Reporting Standards, along with new interpretations and amendments issued but not yet effective as of the date of the consolidated financial statements, are presented below. The Company will apply these amendments starting from their mandatory effective date:

**1. Amendments to IAS 21 – Lack of Exchangeability**

These amendments define how to assess the exchangeability of a currency and determine the spot exchange rate.

Effective date: January 1, 2025.

**2. Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments**

These include clarifications and additional disclosure requirements.

Effective date: January 1, 2026, with early application permitted.

**3. Amendments to IFRS 9 and IFRS 7 – Nature-Based Electricity Contracts**

These clarify the accounting treatment of contracts related to renewable energy.

Effective date: January 1, 2026, with early application permitted.

**4. IFRS 18 – Presentation and Disclosure in Financial Statements**

This standard replaces the previous presentation standard and introduces new categories in the statement of profit or loss.

Effective date: January 1, 2027, with early application permitted.

**5. IFRS 19 – Subsidiaries without Public Accountability: Disclosures**

This standard provides reduced disclosure requirements for eligible entities.

Effective date: January 1, 2027, with early application permitted.

**Euro Arab Insurance Group**  
(Public Limited Joint Stock Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**

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**4. Use of Estimates and Assumptions**

Preparing financial statements and applying accounting policies requires the Company's management to make estimates and judgments that affect the amounts of financial assets and financial liabilities and the disclosure of potential liabilities. These estimates and judgments also affect revenues, expenses, and allocations, as well as changes in the fair value that appear in the profit or loss statement and in shareholders' equity. In particular, it requires the Company's management to issue important judgments and judgments to estimate the amounts and times of future cash flows. The aforementioned estimates are necessarily based on multiple assumptions and factors that have varying degrees of estimation and uncertainty, and that the actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future.

The nature and extent of the changes in the estimates of the amounts contained in the reports of previous financial years do not have a material impact on the current data. Our estimates in the financial statements are reasonable and detailed as follows:

**Euro Arab Insurance Group**  
(Public Limited Joint Stock Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**5- Deposits at Banks**

<b><u>Deposits at banks</u></b>	<b>March 31, 2025 (unaudited)</b>			<b>December 31, 2024 (Audited)</b>
	<b>Deposits due within a 3 month</b>	<b>Deposits due from 3 months to 1 year</b>	<b>Total</b>	<b>Total</b>
Inside Jordan	11,279,098	11,097,968	22,377,066	21,909,689
Outside Jordan	-	1,023,567	1,023,567	1,023,567
Provision for expected credit losses	-	(738,541)	(738,541)	(738,541)
	<b>11,279,098</b>	<b>11,382,994</b>	<b>22,662,092</b>	<b>22,194,715</b>

- Interest rates on bank deposits balances in Jordanian Dinar ranges from 3% to 7% during the period ended 31/3/2025, and on US Dollars deposits 4.6%.
- Deposits pledged to the order of the Central Bank Governor amounted to 1,050,000 as on March 31,2025 and December 31,2024 at 1,050,000 at bank.
- The restricted balances amounted to JD 2,200,000 as of March 31, 2025 (JD 2,200,000 as of December 31, 2024) in the form of cash deposits.

**The following is the distribution of the Company's deposits at banks:**

<b><u>Inside Jordan</u></b>	<b>March 31,2025 (Unaudited)</b>	<b>December 31, 2023 (Audited)</b>
Arab Bank Corporation	4,635,938	4,635,938
Al- Ahli Bank jordan	1,200,000	1,200,000
Jordan Commercial Bank	3,521,914	3,521,914
Bank of Jordan	3,047,759	3,454,076
Bank al Etihad	3,191,134	3,191,134
Capital Bank	2,434,242	2,432,196
Arab bank	1,350,997	1,350,997
Cairo Amman Bank	2,995,082	2,123,434
<b><u>Outside Jordan</u></b>		
Societe Generale – Lebanon	1,023,567	1,023,567
	<b>23,400,633</b>	<b>22,933,256</b>
Provision for expected credit loss	(738,541)	(738,541)
	<b>22,662,092</b>	<b>22,194,715</b>

The following is a summary of the movement in the provision for expected credit losses for the balance of deposits with banks:

	<b>March 31,2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Balance at the beginning of the period/year	738,541	738,541
Provision during the period/year	-	-
<b>Balance at the end of the period</b>	<b>738,541</b>	<b>738,541</b>

**Euro Arab Insurance Group**  
(Public Limited Joint Stock Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**6- Financial Assets at Fair Value through Profit or Loss Statement**

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2023</b> <b>(Audited)</b>
<b><u>Inside Jordan</u></b>		
Shares listed	<b>2,171,225</b>	2,665,854
<b>Total</b>	<b>2,171,225</b>	2,665,854

**7- Financial Assets at Amortized Cost**

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
<b><u>Inside Jordan</u></b>		
Arab Corp loan bonds	<b>300,000</b>	300,000
Bank al Etihad bonds	<b>340,800</b>	340,800
Less: expected credit losses provision	<b>(300,000)</b>	(300,000)
<b>Sub-total</b>	<b>340,800</b>	340,800
<b><u>Outside Jordan</u></b>		
New York foreign treasury bonds - usd	<b>8,040,364</b>	7,896,944
Foreign government bonds	<b>1,178,458</b>	1,178,458
Arab Bank Bonds - External Trading	<b>1,420,000</b>	1,420,000
<b>Sub-total</b>	<b>10,638,822</b>	10,495,402
<b>Total</b>	<b>10,979,622</b>	10,836,202

The following is a summary of the movement in the provision for expected credit losses for the balance of financial assets at amortized cost:

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Balance at the beginning of the period/ year	<b>300,000</b>	300,000
additions	-	-
<b>Balance at the end of the period/ year</b>	<b>300,000</b>	300,000

**8- Investment Property**

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Buildings	<b>288,642</b>	288,642
Less: accumulated depreciation	<b>(57,543)</b>	(51,770)
Less: depreciation for the year	<b>(1,427)</b>	(5,773)
Buildings, net	<b>229,672</b>	231,099
Land	<b>987,360</b>	987,360
	<b>1,217,032</b>	1,218,459

- Investment buildings are depreciated at 2 % annually and appears at net book value.

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**9- Cash on Hand and at Banks**

	<b>March 31,2025 (Unaudited)</b>	<b>December 31, 2024(Audited)</b>
Cash on hand	<b>348,782</b>	104,996
Cash at banks	<b>2,501,505</b>	3,298,915
	<b>2,850,287</b>	3,403,911

**10 -1 Receivables Related to Insurance Operations\***

	<b>March 31,2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
The total value of receivables related to insurance operations	<b>22,998,108</b>	17,560,646
Less: allowance for expected credit losses provision	<b>(1,455,742)</b>	(1,421,409)
<b>Net value of receivables related to insurance operations</b>	<b>21,542,366</b>	16,139,237

Details of receivables related to insurance operations, have been disclosed and taken into account in calculating the included assets/liabilities, are disclosed in note 13.

**Analysis of receivables according to their time period:**

	<b>March 31,2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Payable during 0-30 days	<b>2,570,611</b>	4,865,841
Payable during 31-90 days	<b>9,319,565</b>	3,821,894
Payable during 91-180 days	<b>5,476,252</b>	4,660,954
Payable during 181-365 days	<b>4,117,762</b>	2,965,090
Due for payment more than one year ago	<b>1,513,918</b>	1,246,867
	<b>22,998,108</b>	17,560,646

**Receivables Related to Insurance Operations (By Type)**

	<b>March 31,2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Receivables from insurance contract holders	<b>20,088,361</b>	15,106,574
Agents' receivables	<b>600,887</b>	568,256
Brokers' receivables	<b>2,158,641</b>	1,757,076
Employee receivables	<b>128,838</b>	100,015
Other receivables	<b>21,381</b>	28,725
<b>Total receivables</b>	<b>22,998,108</b>	17,560,646
Less: allowance for expected credit losses provision	<b>(1,455,742)</b>	(1,421,409)
	<b>21,542,366</b>	16,139,237

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**10-2 Cheques under collection\*:**

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
The total value of Cheques under collection related to insurance operations	<b>1,652,795</b>	1,846,399
Less: allowance for expected credit losses provision	<b>(22,983)</b>	(22,983)
Net value of Cheques under collection related to insurance operations	<b><u>1,629,812</u></b>	<b><u>1,823,416</u></b>

\* Details of cheques under collection related to insurance operations, which were taken into account in calculating the included assets/liabilities, are disclosed in note 13.

**Analysis of cheques under collection according to their time period:**

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Payable during 0-6 months	<b>1,526,412</b>	1,524,209
Payable during 6-12 months	<b>126,383</b>	322,190
Payable during for more than 12 months	<b>-</b>	-
<b>Total</b>	<b><u>1,652,795</u></b>	<b><u>1,846,399</u></b>

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**10- (Liabilities)/ Assets Insurance Contracts (Premium Allocation Approach)**

	Liabilities for remaining coverage				Liabilities for Incurred Claims				March 31, 2025 (Unaudited)	2024
	March 31, 2025 (Unaudited)	March 31, 2025 (Unaudited)	2024	march 31, 2024(unaudited)	March 31, 2025 (Unaudited)	2024	March 31, 2025 (Unaudited)	2024		
	Risk adjustments		Risk adjustments		Risk adjustments		Risk adjustments			
	Except for the loss component	Loss component	Except for the loss component	Loss component	Present value of cash flows	Present value of cash flows	- Non-financial	- Non-financial	Total	Total
Insurance contracts liabilities-beginning	(3,738,642)	(1,132,034)	(4,069,985)	(794,307)	(20,682,699)	(19,598,554)	(816,889)	(768,084)	(26,370,264)	(25,230,930)
Insurance contracts assets-beginning	885,161	-	491,415	-	(395,866)	(375,508)	(79,404)	(77,633)	409,891	38,275
<b>Net insurance contracts liabilities/(Assets) – beginning</b>	<b>(2,853,481)</b>	<b>(1,132,034)</b>	<b>(3,578,569)</b>	<b>(794,307)</b>	<b>(21,078,565)</b>	<b>(19,974,062)</b>	<b>(896,293)</b>	<b>(845,716)</b>	<b>(25,960,373)</b>	<b>(25,192,655)</b>
<b>Insurance contracts revenues</b>	<b>13,214,830</b>	<b>-</b>	<b>48,624,460</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,214,830</b>	<b>48,624,460</b>
Comensation incurred	-	-	-	-	9,346,417	33,827,922	63,389	50,577	9,409,806	33,827,922
Acquisition cost	884,286	-	3,181,199	-	-	-	-	-	884,286	3,181,199
Employees cost	-	-	-	-	684,031	2,541,450	-	-	684,031	2,592,027
Administrative cost	-	-	-	-	-	-	-	-	-	-
Changes related to previous service-Adjustments on LFIC	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-
Losses resulting from contracts expected to be lost and refund of those losses	-	-	-	337,727	10,030,448	-	63,389	50,577	-	337,727
<b>Insurance contract expenses</b>	<b>884,286</b>	<b>-</b>	<b>3,181,199</b>	<b>337,727</b>	<b>10,030,448</b>	<b>36,369,372</b>	<b>63,389</b>	<b>50,577</b>	<b>10,978,123</b>	<b>39,938,875</b>
<b>Insurance service results</b>	<b>12,330,544</b>	<b>-</b>	<b>45,443,261</b>	<b>(337,727)</b>	<b>(10,030,448)</b>	<b>(36,369,372)</b>	<b>(63,389)</b>	<b>(50,577)</b>	<b>2,236,707</b>	<b>8,685,585</b>
Finance costs - from insurance contracts	-	-	-	-	35,912	375,528	-	-	35,912	375,528
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Investment Components	-	-	-	-	-	-	-	-	-	-
<b>Net Change - Other Comprehensive Income</b>	<b>12,330,544</b>	<b>-</b>	<b>45,443,261</b>	<b>(337,727)</b>	<b>(9,994,536)</b>	<b>(35,993,844)</b>	<b>(63,389)</b>	<b>(50,577)</b>	<b>2,272,619</b>	<b>9,061,113</b>
Cash received from written contracts	(11,893,338)	-	(47,896,303)	-	-	-	-	-	(11,893,338)	(47,896,303)
Compensation incurred	-	-	-	-	8,626,002	34,889,341	-	-	8,626,002	34,889,341
Paid from acquisition costs	339,742	-	1,149,752	-	-	-	-	-	339,742	1,149,752
Other expenses	599,301	-	2,028,378	-	-	-	-	-	599,301	2,028,378
<b>Total Cash Flow</b>	<b>(10,954,295)</b>	<b>-</b>	<b>(44,718,173)</b>	<b>-</b>	<b>8,626,002</b>	<b>34,889,341</b>	<b>-</b>	<b>-</b>	<b>(2,328,292)</b>	<b>(9,828,832)</b>
<b>Insurance contracts liabilities-Ending</b>	<b>(2,543,819)</b>	<b>(1,132,034)</b>	<b>(3,738,642)</b>	<b>(1,132,034)</b>	<b>(21,990,802)</b>	<b>(20,682,699)</b>	<b>(868,233)</b>	<b>(816,889)</b>	<b>(26,534,888)</b>	<b>(26,370,264)</b>
<b>Insurance contracts assets-Ending</b>	<b>1,066,587</b>	<b>-</b>	<b>885,161</b>	<b>-</b>	<b>(456,296)</b>	<b>(395,866)</b>	<b>(91,450)</b>	<b>(79,404)</b>	<b>518,841</b>	<b>409,891</b>
<b>Net insurance contracts (liabilities)/ (Assets) – Ending</b>	<b>(1,477,232)</b>	<b>(1,132,034)</b>	<b>(2,853,481)</b>	<b>(1,132,034)</b>	<b>(22,447,099)</b>	<b>(21,078,565)</b>	<b>(959,682)</b>	<b>(896,293)</b>	<b>(26,016,047)</b>	<b>(25,960,373)</b>

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**11- (Liabilities)/ Assets Reinsurance Contracts Held (Premium Allocation Approach)**

	Assets for remaining coverage				Assets for Incurred Claims				Total	Total
	March 31, 2025 (Unaudited)	March 31, 2025 (Unaudited)	December 31, 2024(Audited)	December 31, 2024(Audited)	March 31, 2025 (Unaudited)	December 31, 2024(Audited)	March 31, 2025 (Unaudited)	December 31, 2024(Audited)		
	Except for Loss Recovery component	Loss recovery component	Excluding loss recovery component	Loss recovery component	Present value of cashflow-non financial	Present value of cashflow-non financial	Risk adjustments -non financia	Risk adjustments-non financia		
Reinsurance contracts liabilities- beginning	1,515,990	-	1,110,762	-	(296,941)	(3,482)	(35,986)	(724)	1,183,062	1,106,556
Reinsurance contracts assets- beginning	(479,302)	-	(587,611)	-	(2,399,920)	(2,219,162)	(173,267)	(166,575)	(3,052,489)	(2,973,347)
<b>Net reinsurance contracts liabilities/(Assets) – beginning</b>	<b>1,036,687</b>	<b>-</b>	<b>523,151</b>	<b>-</b>	<b>(2,696,861)</b>	<b>(2,222,644)</b>	<b>(209,253)</b>	<b>(167,299)</b>	<b>(1,869,426)</b>	<b>(1,866,792)</b>
Reinsurance payments	2,768,469	-	(10,995,532)	-	-	-	-	-	2,768,469	(10,995,532)
Reinsurance recoveries OLD	-	-	-	-	1,600,429	-	-	-	1,600,429	-
Reinsurance recoveries	-	-	-	-	(2,096,822)	3,115,225	(10,454)	-	(2,107,276)	3,115,225
Commissions received	(176,659)	-	807,008	-	-	-	-	-	(176,659)	807,008
Administrative cost	-	-	-	-	-	-	-	41,954	-	41,954
<b>Reinsurance contracts revenues</b>	<b>(176,659)</b>	<b>-</b>	<b>807,008</b>	<b>-</b>	<b>(496,393)</b>	<b>3,115,225</b>	<b>(10,454)</b>	<b>41,954</b>	<b>(683,506)</b>	<b>(3,964,187)</b>
<b>Reinsurance service contracts results</b>	<b>2,591,810</b>	<b>-</b>	<b>10,188,524</b>	<b>-</b>	<b>(496,393)</b>	<b>(3,115,225)</b>	<b>(10,454)</b>	<b>(41,954)</b>	<b>2,084,964</b>	<b>7,031,345</b>
Expenses/ revenue - from financing reinsurance contracts	-	-	-	-	(3,517)	(17,710)	-	-	(3,517)	(17,710)
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-	-
<b>Net change - other comprehensive income</b>	<b>2,591,810</b>	<b>-</b>	<b>10,188,524</b>	<b>-</b>	<b>(499,910)</b>	<b>(3,132,935)</b>	<b>(10,454)</b>	<b>(41,954)</b>	<b>2,081,447</b>	<b>7,013,635</b>
Cash received from written contracts paid to reinsurers	(3,084,320)	-	(10,475,449)	-	-	-	-	-	(3,084,320)	(10,475,449)
Compensation incurred from reinsurer	-	-	-	-	617,517	2,658,717	-	-	617,517	2,658,717
Other recovered amounts	-	-	-	-	-	-	-	-	-	-
Recovered profit commission from reinsurers	167,369	-	800,461	-	-	-	-	-	167,369	800,461
<b>Total cashflows</b>	<b>(2,916,951)</b>	<b>-</b>	<b>(9,674,988)</b>	<b>-</b>	<b>617,517</b>	<b>2,658,717</b>	<b>-</b>	<b>-</b>	<b>(2,299,434)</b>	<b>(7,016,271)</b>
<b>Reinsurance contracts liabilities-Ending</b>	<b>1,281,307</b>	<b>-</b>	<b>1,515,990</b>	<b>-</b>	<b>(49,787)</b>	<b>(296,941)</b>	<b>(9,948)</b>	<b>(35,986)</b>	<b>1,221,572</b>	<b>1,183,062</b>
<b>Reinsurance contracts assets-Ending</b>	<b>(569,761)</b>	<b>-</b>	<b>(479,302)</b>	<b>-</b>	<b>(2,529,467)</b>	<b>(2,399,920)</b>	<b>(209,758)</b>	<b>(173,267)</b>	<b>(3,308,987)</b>	<b>(3,052,489)</b>
<b>Net reinsurance contracts liabilities/(Assets) - Ending</b>	<b>711,546</b>	<b>-</b>	<b>1,036,687</b>	<b>-</b>	<b>(2,579,254)</b>	<b>(2,696,862)</b>	<b>(219,707)</b>	<b>(209,253)</b>	<b>(2,087,415)</b>	<b>(1,869,427)</b>



**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**11-1 Accounts Receivable\* (Reinsurance Contracts Held)**

	<b>March 31, 2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Assets reinsurance contracts held (Internal)	979,889	973,506
Assets reinsurance contracts held (External)	371,759	356,499
<b>Total accounts receivable value related to insurance operations</b>	<b>1,351,648</b>	<b>1,330,005</b>
Less: Expected credit losses provision	(619,775)	(568,875)
<b>Net accounts receivable value related to insurance operations</b>	<b>731,873</b>	<b>761,130</b>

Analysis of receivables according to their time period:

	<b>March 31, 2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Payable during 0-30 days	133,432	330,669
Payable during 31-90 days	119,472	134,782
Payable during 91-180 days	366,380	226,223
Payable during 181-365 days	218,571	128,071
Payable during for more than one year	513,793	510,260
<b>Total</b>	<b>1,351,648</b>	<b>1,330,005</b>

**11-2 Accounts Payable\* (Reinsurance Contracts Held)**

	<b>March 31, 2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Assets reinsurance contracts held (Internal)	305,025	564,452
Assets reinsurance contracts held (External)	3,790,694	3,663,378
<b>Total accounts payable value related to insurance operations</b>	<b>4,095,719</b>	<b>4,227,830</b>

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**12- Income Tax**

**A- Provision for Income Tax:**

The movement on the income tax provision is as follows:

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Balance at beginning of the period/ year	<b>701,747</b>	440,086
Income tax paid	<b>(209,322)</b>	(662,316)
Income tax expense for the period/ year	<b>132,826</b>	923,977
<b>Balance at the end of the year</b>	<b>625,251</b>	<b>701,747</b>

**B- In terms of the income tax presented in the statement of profit or loss, it includes the following:**

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Accrued income tax for profit of the period/ year	<b>132,826</b>	923,977
Amortization of assets/ Deferred tax liabilities	<b>56,041</b>	(189,662)
<b>Balance at the end of the period/ year</b>	<b>188,867</b>	<b>734,315</b>

- A final settlement was reached with the Income Tax Department for the year 2019.
- The self-assessment statement for the years 2020, 2021 ,2022 ,2023 ,2024 was submitted to the Income and Sales Tax Department within the specified period and is still under review.

**C - Summary of reconciliation of accounting profit with tax profit:**

	<b>March 31,2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Accounting profit	<b>857,474</b>	3,111,873
Non-taxable profits	<b>(3,589,156)</b>	(3,859,397)
Tax- unacceptable expenses	<b>3,212,560</b>	4,199,666
Tax profit	<b>480,878</b>	3,452,142
Actual income tax rate	<b>22%</b>	%21
Statutory income tax rate	<b>24%</b>	%24

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**12- Income Tax (continued)**

**B- Differed Tax Assets/ Liabilities**

	March 31, 2025 (Unaudited)				December 31, 2024(Audited)	
	Balance at the beginning of the year	Released Amounts	Added amounts	Year-end balance	Deferred tax	Deferred tax
<b><u>Deferred tax assets:</u></b>						
Expected credit loss provision	1,992,144	-	86,741	2,078,885	540,510	517,957
Provision for end of service benefits	10,694	8,200	-	2,494	648	2,780
Losses on financial assets at fair value through the income statement	404,998	25,006	-	379,992	98,798	105,300
Allowance for impairment of financial assets at amortized cost	300,000	-	-	300,000	78,000	78,000
Provision for unreported outstanding	2,768,267	269,079	-	2,499,188	649,789	719,750
Provision for other liabilities	14,530	-	-	14,530	3,778	3,778
Provision for allowance premium	613,536	-	-	613,536	159,519	159,519
The impact of applying IFRS 9 on bank deposits and cheques under collection	761,524	-	-	761,524	197,995	197,994
	<b>6,865,693</b>	<b>302,285</b>	<b>86,741</b>	<b>6,650,149</b>	<b>1,729,037</b>	<b>1,785,078</b>

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**12- Income Tax (continued)**

**B- Differed Tax Assets/Liabilities (continued)**

Movement on deferred tax assets and liabilities is as follows:

	<b>Assets</b>		<b>Liabilities</b>	
	<b>March 31, 2025 (Unaudited)</b>	<b>December 31, 2024(Audited)</b>	<b>March 31, 2025 (Unaudited)</b>	<b>December 31, 2024(Audited)</b>
Balance at the beginning of the period/ year	<b>1,785,078</b>	1,595,416	-	-
Additions	<b>22,553</b>	10,092	-	-
Disposals	<b>(78,594)</b>	(43,940)	-	-
<b>Balance at the end of the period/ year</b>	<b>1,729,037</b>	1,561,568	-	-

**13-authorized and paid-up Share Capital**

The Authorized and paid- up share capital amounts to JD 10,054,312 divided into 10,054,312 shares, with a nominal value of one dinar per share as at March 31,2025 (unaudited) and 10,054,312 as of December 31, 2024(audited).

**14- Related Parties Transactions**

During the year, the company conducted transactions with the above-mentioned related parties within the company's normal activities using insurance rates and normal commissions. All receivables required from related parties are considered working, and no provisions were taken.

	<b>March 31, 2025 (Unaudited)</b>			<b>December 31 2024 (Audited)</b>
	<b>Major shareholders</b>	<b>Members of the Board of Directors</b>	<b>Total</b>	<b>Total</b>
<b><u>Items of financial position statement</u></b>				
Insurance contract assets	-	-	-	563
Insurance contract liabilities	-	<b>15,409</b>	<b>15,409</b>	100,170
	<b>March 31, 2025 (Unaudited)</b>			<b>March 31, 2024(Unaudited)</b>
	<b>Major shareholders</b>	<b>Members of the Board of Directors</b>	<b>Total</b>	<b>Total</b>
<b><u>Items of profit or loss statement</u></b>				
Insurance revenues	-	-	-	-

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**15- Insurance Contracts Revenue**

<b>31 march 2025(unaudited)</b>	<b>Vehicles</b>	<b>Public liabilities</b>	<b>Marine</b>	<b>Credit</b>	<b>Life</b>	<b>Engineering</b>	<b>Fire</b>	<b>Medical insurance</b>	<b>Other</b>	<b>Total</b>
Change in insurance contract liabilities agents remaining coverage	5,797,778	156,611	164,235	61,205	955,748	25,084	961,506	4,415,330	44,892	12,582,389
Expected incurred claims	-	-	-	-	-	-	-	-	-	-
Expected incurred expenses	-	-	-	-	-	-	-	-	-	-
Change in adjustments for non-financial risks.	-	-	-	-	-	-	-	-	-	-
Contractual service margin – accrued	-	-	-	-	-	-	-	-	-	-
Cash flow recovery from acquisition	-	-	-	-	-	-	-	-	-	-
Insurance contract issuance fees	97,351	4,621	2,074	1,094	29,361	240	11,819	355,524	634	502,719
Allocation of a portion of the premiums related to cash flow recovery for insurance acquisition.	-	-	-	-	-	-	-	-	-	-
Other revenue	127,230	-	-	2,472	-	-	-	20	-	129,722
<b>Total insurance contract revenue</b>	<b>6,022,359</b>	<b>161,232</b>	<b>166,309</b>	<b>64,771</b>	<b>985,109</b>	<b>25,324</b>	<b>973,326</b>	<b>4,770,874</b>	<b>45,526</b>	<b>13,214,830</b>
<b>31 march 2024(unaudited)</b>	<b>Vehicles</b>	<b>Public liabilities</b>	<b>Marine</b>	<b>Credit</b>	<b>Life</b>	<b>Engineering</b>	<b>Fire</b>	<b>Medical insurance</b>	<b>Other</b>	<b>Total</b>
Change in insurance contract liabilities agents remaining coverage	5,175,730	-	159,498	-	729,739	10,981	998,063	3,389,092	372,494	10,835,597
Expected incurred claims	-	-	-	-	-	-	-	-	-	-
Expected incurred expenses	-	-	-	-	-	-	-	-	-	-
Change in adjustments for non-financial risks.	-	-	-	-	-	-	-	-	-	-
Cash flow recovery from acquisition	-	-	-	-	-	-	-	-	-	-
Insurance contract issuance fees	96,094	-	3,192	-	12,870	255	14,922	303,202	8,503	439,038
Allocation of a portion of the premiums related to cash flow recovery for insurance acquisition.	-	-	-	-	-	-	-	-	-	-
Other income	89,048	-	-	-	-	-	-	-	-	89,048
<b>Total insurance contract revenue</b>	<b>5,360,872</b>	<b>-</b>	<b>162,690</b>	<b>-</b>	<b>742,609</b>	<b>11,236</b>	<b>1,012,985</b>	<b>3,667,436</b>	<b>405,855</b>	<b>11,363,683</b>

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**16- Insurance Contracts Expenses**

<b>March 31, 2025 (Unaudited)</b>	<b>Vehicles</b>	<b>Public liabilities</b>	<b>Marine</b>	<b>Credit</b>	<b>Life</b>	<b>Engineering</b>	<b>Fire</b>	<b>Medical insurance</b>	<b>Other</b>	<b>Total</b>
Insurance claims incurred	(4,584,725)	10,594	(156,259)	-	(334,555)	13,141	(89,205)	(4,192,650)	(12,758)	(9,346,417)
Amortization of acquisition	3,434	2,393	7,448	-	14,146	(318)	3,399	27,248	(2,992)	54,757
Employee 's expenses	(204,978)	(5,744)	(10,826)	-	(168,384)	(422)	(26,055)	(261,356)	(6,266)	(684,031)
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Loses of contracts expected to be lost	(891,855)	-	-	-	-	-	-	(240,179)	-	(1,132,034)
Recovered from loses of contracts expected to be lost	891,855	-	-	-	-	-	-	240,179	-	1,132,034
Non - financial Risk adjustment	(530,607)	(11,089)	(113,792)	(895)	(42,016)	(2,128)	(83,737)	(168,626)	(6,792)	(959,682)
Recoveries of Non - financial Risk adjustment	524,010	13,292	99,064	895	51,932	5,777	72,478	122,814	6,031	896,293
Exemptions for Accidents	-	-	-	-	-	-	-	-	-	-
Transferred from acquisition costs / acquisition cost (according to the company recognition policy)	(454,529)	(23,356)	(49,670)	(3,829)	(150,753)	(2,484)	(72,436)	(179,072)	(2,915)	(939,043)
<b>Total insurance contracts expenses</b>	<b>(20,094,773)</b>	<b>(140,484)</b>	<b>(752,553)</b>	<b>(3,829)</b>	<b>(629,629)</b>	<b>13,566</b>	<b>(195,556)</b>	<b>(4,651,642)</b>	<b>(25,692)</b>	<b>(10,978,123)</b>
<b>March 31, 2024 (Unaudited)</b>	<b>Vehicles</b>	<b>Public liabilities</b>	<b>Marine</b>	<b>Credit</b>	<b>Life</b>	<b>Engineering</b>	<b>Fire</b>	<b>Medical insurance</b>	<b>Other</b>	<b>Total</b>
Insurance claims incurred	(4,330,857)	-	(106,438)	-	(340,373)	-	(112,471)	(3,126,144)	(41,559)	(8,057,842)
Amortization of acquisition	3,122	-	6,607	-	(478)	(511)	3,081	5,320	(1,994)	15,147
Employee 's expenses	(215,647)	-	-	-	(2,101)	(38)	(3,013)	(298,012)	(9,937)	(528,748)
Administrative expenses	(13,944)	-	(330,712)	-	(13,114)	(12,396)	(679)	(90,265)	-	(461,110)
Loses of contracts expected to be lost	-	-	-	-	-	-	-	-	-	-
Recovered from loses of contracts expected to be lost	-	-	-	-	-	-	-	-	-	-
Non - financial Risk adjustment	(26,332)	-	5,252	-	170	-	7,589	19,989	(863)	5,805
Recoveries of Non - financial Risk adjustment	(19,457)	-	789	-	99	-	1,140	10,382	(130)	(7,177)
Exemptions for Accidents	-	-	-	-	-	-	-	-	-	-
Transferred from acquisition costs / acquisition cost (according to the company recognition policy)	(237,068)	-	(13,638)	-	(38)	(311)	(11,519)	(25,623)	(6,022)	(294,219)
<b>Total insurance contracts expenses</b>	<b>(4,840,182)</b>	<b>-</b>	<b>(438,140)</b>	<b>-</b>	<b>(355,835)</b>	<b>(13,256)</b>	<b>(115,873)</b>	<b>(3,504,353)</b>	<b>(60,735)</b>	<b>(9,328,374)</b>

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**17- Reinsurance Contracts Revenue**

March 31, 2025 (Unaudited)	Vehicles	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical	Other	Total
Reinsurance claims incurred	(18,804)	(1,000)	120,619	-	278,785	(15,104)	86,258	36,610	9,028	496,392
Amortization of acquisition	660	4,596	63,191	6,059	-	2,219	63,513	23,929	3,201	167,369
Reinsurers' share of risk adjustments - non-financial	262	(194)	11,703	-	(8,975)	(4,018)	11,125	-	552	10,454
Excess of loss premiums	-	-	-	-	-	-	-	-	-	-
Transferred from reinsurers' share of acquisition costs/acquisition costs	(240)	(51)	(19,769)	8,459	47	2,968	26,473	(11,039)	2,442	9,290
<b>Total reinsurance contracts expenses</b>	<b>(18,123)</b>	<b>3,351</b>	<b>175,744</b>	<b>14,518</b>	<b>269,856</b>	<b>(13,935)</b>	<b>187,370</b>	<b>49,500</b>	<b>15,223</b>	<b>683,505</b>

  

March 31, 2024 (Unaudited)	Vehicles	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical	Other	Total
Reinsurance claims incurred	54,846	-	79,828	-	249,285	-	104,342	76,015	26,582	590,898
Received commission	56	-	56,288	-	-	2,480	90,075	24,682	26,986	200,567
Reinsurers' share of risk adjustments - non-financial	-	-	(3,823)	-	(477)	-	(7,289)	-	-	(11,589)
Excess of loss premiums	(44,900)	-	(7,500)	-	-	(14,900)	(14,900)	-	-	(82,200)
Transferred from reinsurers' share of acquisition costs/acquisition costs	(38)	-	(24,851)	-	45	275	7,103	(11,200)	15,596	(13,070)
<b>Total reinsurance contracts expenses</b>	<b>9,964</b>	<b>-</b>	<b>99,942</b>	<b>-</b>	<b>248,853</b>	<b>(12,145)</b>	<b>179,331</b>	<b>89,497</b>	<b>69,164</b>	<b>684,607</b>

**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**18- Reinsurance Contracts Expenses**

March 31, 2025 (Unaudited)	Vehicles	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical	Other insurance	Total
Reinsurance contract premiums	-	-	-	-	-	-	-	-	-	-
Change in reinsurance contract liabilities against remaining coverage	(729,943)	(118,082)	(157,695)	(59,712)	(608,110)	(26,356)	(820,608)	(224,846)	(23,117)	(2,768,469)
Expected incurred claims	-	-	-	-	-	-	-	-	-	-
Expected expenses incurred	-	-	-	-	-	-	-	-	-	-
Insurance contract issuance fees	-	-	-	-	-	-	-	-	-	-
<b>Total reinsurance contracts revenue</b>	<b>(729,943)</b>	<b>(118,082)</b>	<b>(157,695)</b>	<b>(59,712)</b>	<b>(608,110)</b>	<b>(26,356)</b>	<b>(820,608)</b>	<b>(224,846)</b>	<b>(23,117)</b>	<b>(2,768,469)</b>
March 31, 2024 (Unaudited)	Vehicles	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical	Other insurance	Total
Change in reinsurance contract liabilities against remaining coverage	(511,305)	-	(100,607)	-	(489,159)	(9,210)	(890,459)	(220,570)	(300,170)	(2,521,479)
Expected incurred claims	-	-	-	-	-	-	-	-	-	-
Expected expenses incurred	-	-	-	-	-	-	-	-	-	-
Insurance contract issuance fees	-	-	-	-	-	-	-	-	-	-
<b>Total reinsurance contracts expenses</b>	<b>(511,304)</b>	<b>-</b>	<b>(100,607)</b>	<b>-</b>	<b>(489,159)</b>	<b>(9,210)</b>	<b>(890,459)</b>	<b>(220,570)</b>	<b>(300,170)</b>	<b>(2,521,479)</b>



**Euro Arab Insurance Group**  
(Public Limited Shareholding Company)  
**Notes to the Interim Condensed Financial Statements**  
**For the three months period ended March 31,2025 (unaudited)**  
(Jordanian Dinar)

**19- Earnings Per Share**

	<b>March 31, 2025</b>	<b>March 31, 2024</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Net profit for the period	<b>538,222</b>	517,903
Weighted average for share	<b>10,054,312</b>	9,000,000
Earnings per share for the period	<b>0.053</b>	0.058

**20- Lawsuits**

There are lawsuits brought against the company, the value of which according to the regulations of lawsuits and lawsuits in which non-conclusive rulings were issued amounted to an amount of 4,602,422 Jordanian dinars as of march 31 2025 (4,521,165 dinars for the period: December 31, 2024), and there is a corresponding provision for claims under settlement, and according to the expectations and opinion of the company's legal advisor, the provision for claims is under settlement. Adequate,

**21 - Obligations That May Arise**

As of the date of the financial statements, the company has potential obligations against bank guarantees in the amount of 2,959,136 Jordanian dinars as of March 31, 2025.

**22- Subsequent Events**

There are no subsequent events at the date of the financial statements or after the preparation of the interim financial statements.

**23 - Approval of the financial statements**

The interim financial statements were approved by the Board of Directors on april 28, 2025.