

JORDAN COMMERCIAL BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS
(REVIEWED NOT AUDITED)

FOR THE THREE MONTHS ENDED 31 MARCH 2026

**JORDAN COMMERCIAL BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)**

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REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS

TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF JORDAN COMMERCIAL BANK

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Jordan Commercial Bank (the "bank") as at 31 March 2026 and the related interim condensed statement of profit or loss, and interim condensed statement of comprehensive income, and the interim condensed statement of changes in shareholders' equity and the interim condensed statement of cash flows for the three-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard (34) "interim financial reporting" as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

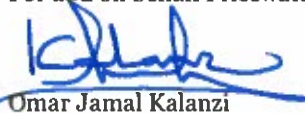
Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not properly prepared, in all material respects, in accordance with International Accounting Standard (34) as modified by the Central Bank of Jordan.

For and on behalf PricewaterhouseCoopers "Jordan"


Omar Jamal Kalanzi
License No (1015)

Amman, Jordan
29 April 2026



PricewaterhouseCoopers "Jordan", 3rd Circle, Jabal Amman –
14 Hazza' Al Majali Street, P.O. Box 5175, Amman 11183, Jordan
T: +(962) 6 500 1300, F: +(962) 6 4610880

(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026 (REVIEWED NOT AUDITED)

	Notes	31 March 2026 JD (Reviewed not audited)	31 December 2025 JD (audited)
ASSETS			
Cash and balances at Central Bank of Jordan	4	101,345,216	110,112,517
Balances and deposits at banks and financial institutions, net	5	60,708,233	52,170,413
Direct credit facilities, net	6	865,405,979	886,710,797
Financial assets at fair value through profit or loss	7	1,130,883	1,248,874
Financial assets at fair value through other comprehensive income	8	43,809,802	44,103,547
Financial assets at amortized cost, net	9	353,470,389	311,345,170
Property and equipment, net		20,580,221	20,709,481
Intangible assets, net		2,406,198	2,407,460
Right-of-use assets		6,016,823	6,380,697
Deferred tax assets		8,348,508	8,028,703
Other assets	10	82,065,786	74,819,114
Total Assets		1,545,288,038	1,518,036,773
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Banks' and financial institutions' deposits		68,559,766	22,022,664
Customers' deposits	11	1,094,323,749	1,120,874,259
Cash margins		51,067,859	49,808,485
Borrowed funds	12	106,134,317	103,572,237
Income tax provision	13/a	4,124,383	4,684,611
Sundry provisions	14	691,301	760,332
Deferred tax liabilities		417,742	509,653
Lease liabilities		5,847,564	6,283,854
Other liabilities	15	32,927,078	30,147,339
Total Liabilities		1,364,093,759	1,338,663,434
SHAREHOLDERS' EQUITY			
BANK SHAREHOLDERS' EQUITY			
Authorized and paid in capital		120,000,000	120,000,000
Statutory reserve	16	24,658,478	24,658,478
Fair value reserve, net	17	1,264,159	1,497,309
Retained earnings	18	33,217,552	33,217,552
Profit for the period		2,054,090	-
Total Bank Shareholders' Equity		181,194,279	179,373,339
Total Liabilities and Shareholders' Equity		1,545,288,038	1,518,036,773

The accompanying notes from 1 to 26 form part of these interim condensed financial statements and should be read with them and the accompanying review report

JORDAN COMMERCIAL BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	<u>Notes</u>	<u>For the three months ended 31 March</u>	
		<u>2026</u>	<u>2025</u>
		<u>JD</u>	<u>JD</u>
		<u>(Reviewed not audited)</u>	<u>(Reviewed not audited)</u>
Interest income		23,493,189	22,779,806
<u>Less:</u> interest expense		(10,758,134)	(11,130,150)
Net interest income		12,735,055	11,649,656
Net commission income		1,111,084	919,238
Net interest and commission income		13,846,139	12,568,894
Foreign exchange income, net		428,429	383,350
Losses from financial assets at fair value through profit or loss		(117,991)	(42,907)
Dividends from financial assets at fair value through other comprehensive income	8	76,600	80,100
Other income		2,421,437	1,067,842
Gross income		16,654,614	14,057,279
Employees' expenses		4,374,591	4,504,206
Depreciation and amortization		1,035,004	1,009,449
Provision for expected credit losses, net	19	5,069,868	4,551,039
Reversed of provision for assets seized by the Bank against due debts	10	(53,185)	-
Sundry provisions	14	84,208	104,909
Other expenses		2,979,341	3,065,285
Total expenses		13,489,827	13,234,888
Profit for the period before income tax		3,164,787	822,391
Income tax for the period	13/b	(1,110,697)	(271,905)
Profit for the period		2,054,090	550,486
Earnings per share for the period attributable to the Bank's shareholders		<u>JD/Fils</u>	<u>JD/Fils</u>
Basic and diluted		<u>0/017</u>	<u>0/005</u>

The accompanying notes from 1 to 26 form part of these interim condensed financial statements

JORDAN COMMERCIAL BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	For the three months ended 31 March	
	2026	2025
	JD (Reviewed not Audited)	JD (Reviewed not Audited)
Profit for the period	2,054,090	550,486
Other comprehensive income items that will be reclassified to profit or loss in subsequent periods after tax		
Change in the fair value of financial assets at fair value through other comprehensive income – debt instruments	(66,469)	-
Other comprehensive income items that will not be reclassified to profit or loss in subsequent periods after tax		
Change in the fair value reserve of financial assets at fair value through other comprehensive income – equity instruments	(166,681)	171,153
Total other comprehensive (loss) income items for the period	(233,150)	171,153
Comprehensive income for the period	1,820,940	721,639

The accompanying notes from 1 to 26 form part of these interim condensed financial statements

JORDAN COMMERCIAL BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	Authorized and paid in capital JD	Reserves		Retained earnings JD	Profit for the period JD	Total shareholders' equity JD
		Statutory JD	Fair value, net JD			
For the three months ended 31 March 2026 (Reviewed not audited)						
Balance as at the beginning of the period	120,000,000	24,658,478	1,497,309	33,217,552	-	179,373,339
Profit for the period	-	-	-	-	2,054,090	2,054,090
Other comprehensive (loss) income items	-	-	(233,150)	-	-	(233,150)
Total comprehensive income for the period	-	-	(233,150)	-	2,054,090	1,820,940
Balance as at 31 March 2026	120,000,000	24,658,478	1,264,159	33,217,552	2,054,090	181,194,279
For the three months ended 31 March 2025 (Reviewed not audited)						
Balance as at the beginning of the period	120,000,000	22,476,830	2,992,742	28,220,467	-	173,690,039
Profit for the period	-	-	-	-	550,486	550,486
Other comprehensive income items	-	-	171,153	-	-	171,153
Total comprehensive income for the period	-	-	171,153	-	550,486	721,639
Balance as at 31 March 2025	120,000,000	22,476,830	3,163,895	28,220,467	550,486	174,411,678

- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 8,348,508 restricted against deferred tax assets as at 31 March 2026 (JD 8,028,703 as at 31 December 2025).
- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 1,264,159 restricted against the credit balance of the financial assets fair value reserve as at 31 March 2026 (credit balance of JD 1,497,309 as at 31 December 2025 (including JD 311,112 against the implementation of International Financial Reporting Standard No (9))).
- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 338,291 restricted against the unrealized gains of financial assets through income statement as at 31 March 2026 (JD 456,282 as at 31 December 2025).
- Subsequent to the date of the interim condensed financial statements, the Bank's General Assembly approved in its meeting held on 19 April 2026 the recommendation of the Board of Directors to distribute 7% of the capital as cash dividends to the shareholders, which is equivalent to JD 8.4 million for the year 2025.

The accompanying notes from 1 to 26 form part of these interim condensed financial statements

JORDAN COMMERCIAL BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (REVIEWED NOT AUDITED)

	Notes	For the three months ended 31 March	
		2026	2025
		JD (Reviewed not audited)	JD (Reviewed not audited)
<u>Operating activities</u>			
Profit for the period before income tax		3,164,787	822,391
Adjustments:			
Depreciation and amortization		1,035,004	1,009,449
Reversal of provision for expected credit losses, net	19	5,069,868	4,551,039
Losses from financial assets at fair value through profit or loss		117,991	42,907
Sundry provisions	14	84,208	104,909
Provision for assets seized by the bank against due debts	10	(53,185)	-
Interest expense on lease liabilities		41,968	35,788
Gain on lease termination		(6,309)	-
Dividends from financial assets at fair value through other comprehensive income	8	(76,600)	(80,100)
Losses (Gains) from sale of property and equipment		6,371	(39,796)
Effect of exchange rate fluctuations on cash and cash equivalents		(43,962)	(103,788)
Cash flows from operating activities before changes in net assets		9,340,141	6,342,799
Decrease in direct credit facilities		16,546,269	16,531,196
Increase in other assets		(7,198,138)	(1,453,681)
(Decrease) Increase in customers' deposits		(26,550,510)	38,576,191
Increase in cash margins		1,259,374	1,031,141
Increase (Decrease) in other liabilities		2,671,301	(3,556,241)
Net cash flows (used in) generated from operating activities before income tax and provisions paid		(3,931,563)	57,471,405
Income tax paid	13/a	(2,022,300)	(1,485,490)
Sundry provisions paid	14	(153,239)	(445,521)
Net cash flows (used in) generated from operating activities		(6,107,102)	55,540,394
<u>Investing activities</u>			
Increase in financial assets at fair value through other comprehensive income		254	(44,008)
Decrease in financial assets at amortized cost		(42,322,867)	(22,124,655)
Dividends received from financial assets at fair value through other comprehensive income		76,600	80,100
Dividends received from financial assets at fair value through profit or loss		-	1,350
Purchases of property and equipment and intangible assets		(610,713)	(474,262)
Proceeds from sale of property and equipment		-	40,000
Net cash flows used in generated investing activities		(42,856,726)	(22,521,475)
<u>Financing activities</u>			
Increase in borrowed funds		2,562,080	5,653,238
Lease liabilities paid		(408,215)	(283,840)
Net cash flows generated from financing activities		2,153,865	5,369,398
Effect of exchange rate fluctuations on cash and cash equivalents		43,962	103,788
Net (decrease) increase in cash and cash equivalents		(46,766,001)	38,492,105
Cash and cash equivalents at the beginning of the period		140,262,587	108,533,882
Cash and cash equivalents at the end of the period	20	93,496,586	147,025,987

The accompanying notes from 1 to 26 form part of these interim condensed financial statements

(1) GENERAL

Jordan Commercial Bank (Jordan and Gulf previously) was established as a Jordanian Public Limited Shareholding limited Company under registration number of (113) on 3 May 1977 in accordance with the Jordanian Companies Law No. (12) for the year 1964 with paid-in capital of JD 5 million divided into 5 million shares at par value of one Jordanian Dinar per share. The Bank's Head Office address is Amman, P.O. Box 9989, Amman 11191 - The Hashemite Kingdom of Jordan.

During the year 1993, Al Mashrek Bank (Jordan branches) was merged into Jordan and Gulf Bank. Consequently, Jordan and Gulf Bank replaced Al Mashrek Bank (Jordan branches) in terms of all of its rights and obligations.

At the beginning of the year 2004, the Bank was restructured after taking the necessary procedures required by the concerned legal parties and on 28 June 2004, procedures relating to changing the Bank's name from Jordan and Gulf Bank to Jordan Commercial Bank were completed.

The Bank's capital was increased gradually, and the last increase was during 2017, where the General Assembly in its extraordinary meeting held on 30 April 2017, resolved to approve the increase in the Bank's capital by JD 7.125 million/ share, so that the authorized and paid-in capital would become JD 120 million/ share, the increase was through capitalizing part of the retained earnings and distributing the capitalized amount to shareholders as stock dividends. The procedures for the capital increase were completed on 7 June 2017.

The Bank is engaged in banking and related financial operations through its (38) branches inside Jordan.

Jordan Commercial Bank shares are listed and being traded on Amman Stock Exchange.

The Bank's General Assembly in its extraordinary meeting held on 27 November 2025, resolved to approve the increase in the Bank's capital by 10 million JD/share, through a public offering to the Bank's shareholders, so that the authorized capital would become 130 million JD/share. As at the date of these financial statements, the procedures related to the capital increase had not yet been completed.

The interim condensed financial statements have been approved by the Bank's Board of Directors in their meeting held on 28 April 2026.

(2-1) BASIS OF PREPARATION OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements have been prepared in accordance with International Accounting Standard no. (34) Interim Financial Reporting as modified by the Central Bank of Jordan.

The interim condensed financial statements are prepared on a historical cost basis, except for financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income, which are presented fair value as of the date of the interim condensed financial statements.

The interim condensed financial statements are presented in Jordanian Dinars ("JD"), which is the functional currency of the Bank.

The interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards - Accounting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) as modified by the Central Bank of Jordan and should be read in conjunction with the Bank's annual report as at 31 December 2025. In addition, results for the three months ended 31 March 2026 do not necessarily indicate the expected results for the year ending 31 December 2026. No appropriation of the profit has been made for the three months ended 31 March 2026 as it is made at the end of the financial year.

The main differences between the IFRS accounting standards as they shall be applied and what has been approved by the Central Bank of Jordan are the following:

1) Provisions for expected credit losses are formed in accordance with the instructions of the Central Bank of Jordan (No. 13/ 2018) "Application of the IFRS (9)" dated 6 June 2018 whichever is stricter. The significant differences are as follows:

- Debt instruments issued or guaranteed by the Jordanian government are excluded, so that credit exposures are treated and guaranteed by the Jordanian government without calculating the expected credit losses.
- When calculating expected credit losses against credit exposures, a comparison is made between the calculation results as per IFRS 9 with the instructions of the Central bank of Jordan no. (08/2024) Dated 30 June 2024 at each stage, the stricter results are used, and classified in accordance with Central bank of Jordan requirements in this regard
- The Central Bank of Jordan may request to calculate extra provisions within certain percentages on some credit exposures as agreed with the bank.

- Interest and commissions are suspended on non-performing credit facilities and classified within stage 3 in accordance with the instructions of the Central Bank of Jordan.
- According to the instructions of the Central Bank of Jordan No. (08/2024) issued on 30 June 2024 credit facilities are classified into the following categories:

A- Acceptable risk credit facilities (Performing): These credit facilities are characterized by evidence of the client's current and future financial position, based on a credit study showing sufficient expected cash flows to cover obligations under the agreed contractual terms, with the client consistently meeting these obligations on time.

B- Credit facilities listed under the watch-list (Performing)

These credit facilities are characterized by any of the following:

1. Exposures classified in Stage 2 under the IFRS 9 Implementation Instructions No. (13/2018).
2. Outstanding payments overdue for a period equal to or greater than 30 days and less than or equal to 89 days.
3. Current or on-demand accounts Overdrawn for a period equal to or greater than 30 days and less than or equal to 89 days, the period is calculated from the date the account became overdrawn.
4. Direct credit facilities exceeding the approved credit limit (not specified in repayment schedule) by more than 10% continuously for a period equal to or greater than 30 days and less than or equal to 89 days, the period measured from the date the limit exceeded by the specified percentage.
5. Restructured accounts due to the client facing financial difficulties that prevent timely fulfilment of obligations under the agreed contractual terms. In such cases, the bank must assess the client's credit status to ensure the exposure does not fall undue
6. Evidence of deterioration in the client's financial condition affecting the ability to continue meeting obligations on time as per the original contractual terms.
7. Any qualitative indicators of Stage 2 exposures as outlined in the IFRS 9 Implementation Instructions No. (13/2018).

C- Non-performing credit facilities:

The credit facilities that have any of the following characteristics:

1. The maturity of the credit facilities or one of its instalments, default payment of the principal amount and / or interest, or dormant overdrafts that have been past due for the following periods:

Classification	Past due days	Provision percentage in the First year
Sub-standard credit facilities	(90) - (180) days	25%
Doubtful credit facilities	(181) to (365) days	50%
Bad debt/loss credit facilities	(366) days and more	100%

2. Credit exposures classified under Stage 3 in accordance with the IFRS 9 Implementation Instructions No. (13/2018).
3. Current or on-demand accounts Overdrawn for a period equal to or greater than 90 days, the period is calculated from the date the account became overdrawn.
4. Outstanding payments overdue for a period equal to or greater than 90 days.
5. Direct credit facilities exceeding the approved credit limit (Not specified in repayment schedule) by more than (10%) continuously for a period equal to or greater than (90) days, the period measured from the date the limit exceeded by the specified percentage.
6. Accounts restructured during the testing period due to the client facing financial difficulties that prevent meeting obligations as per the existing contractual terms.
7. Credit exposures related to clients declared bankrupt or to companies placed under voluntary or compulsory liquidation.
8. The remaining portion of non-performing credit exposures that have been settled with the client due to financial difficulties, including instances where the Bank has acquired collateral to settle part of the exposure as this process is considered a form of restructuring.

9. Credit exposures on which interest has been suspended.
10. Any of the qualitative indicators of Stage 3 exposures as specified in the IFRS 9 Implementation Instructions No. (13/2018).
11. Evidence of deterioration in the client's financial condition, default of key projects on which the client relies to fulfill obligations, or court rulings against the client that adversely affect the adequacy of repayment sources necessary for full recovery of the credit exposure.

The major differences between the previous instructions No. (47/2009) and the currently effective instructions No. (08/2024) related to the classification of credit exposures and the calculation of provisions can be as follows:

1. Classification Categories

According to Instructions No. 08/2024, three categories have been adopted for the classification of direct and indirect credit exposures as follows: Acceptable risk, under the watch-list, Non-performing compared to instructions No. 47/2009 where the classification of low risk credit facilities was eliminated.

2. Number of Days Past Due

The major differences between the previous Instructions No. 47/2009 and the current Instructions No. 08/2024 regarding the number of days past due used to determine credit classification are as follows:

- Under Watch-list Classification: The number of days past due starts from 30 to 89 days according to Instructions No. 08/2024, compared to 60 to 89 days under Instructions No. 47/2009.
- Non-Performing Classification: Adoption of the number of days past due for classification under the non-performing category starts from 90 to 180 days as Substandard, from 181 to 365 days as Doubtful, and more than 365 days as Loss, compared to Instructions No. (2009/47), where the number of days past due for classifying under the non-performing category was from 90 to 179 days as Substandard, from 180 to 359 days as Doubtful, and more than 360 days as Loss.

3. Overdraft Excess and Turnover Ratio for Overdrawn Current Accounts

The major differences between the previous instructions 47/2009 and the currently effective instructions 08/2024 in terms of the excess ratio and turnover for overdrawn current accounts are as follows:

- Under Watch-list Classification:
 - The overdrawn current account is classified based on turnover ratio under Instructions No. 08/2024, noting that turnover-based classification was not included under Instructions No. 47/2009.
 - The overdrawn product is classified based on the combination of days past due and the percentage of limit breach for the Under Watch category (30–89 days) under Instructions No. 08/2024, whereas the classification under Instructions No. 47/2009 applies only when the days past due exceed 90 days.
- Non-Performing Category:
 - The overdrawn current account product is not classified based on the turnover ratio under Instructions No. 2009/47 within the Non-Performing category. However, under Instructions No. 2024/08, the overdrawn current account product is classified based on the percentage of limit breach in addition to the number of days past due as follows: 90–180 days: Non-Performing – Substandard, 181–365 days: Non-Performing – Doubtful, More than 365 days: Non-Performing – Loss.

4. Restructurings and Rescheduling

- According to Instructions No. 08/2024, restructurings are classified directly under the Watch-list category and rescheduling under the Non-Performing category, without considering the number of restructurings or rescheduling, in comparison with Instructions No. 47/2009.

5. Reclassifications and Testing Periods

- According to Instructions No. 08/2024, testing periods have been introduced to reclassify customers from the stricter category to the Performing category. In comparison, Instructions No. 47/2009 do not include testing periods for reclassification between categories.
- According to Instructions No. 08/2024, eligible collateral is taken into consideration, and an impairment provision (after deducting eligible collateral) is calculated at a rate of 5% for all customers classified under the Watch-list category. This compares to Instructions No. 47/2009, the impairment provision is calculated at a rate of 1.5% for individual customers and 15% for corporate customers.

- 2) Assets that have been seized by the Bank in settlement of due debts are stated in the interim condensed statement of financial position within other assets at the acquisition cost or the fair value, whichever is lesser, and are revalued on the date of the interim condensed financial statements individually. Any impairment in their value is recorded as a loss in the interim condensed statement of profit or loss and any appreciation in value is not recorded as income. The subsequent increase is taken to the interim condensed statement of profit or loss to the extent that it does not exceed the value of the previously recorded impairment. A gradual provision is calculated against seized assets at a percentage of (5%) of the total book value of these properties (regardless of the period of violation) starting from the year 2022, so that the required provision percentage of (50%) of these properties is reached by the end of the year 2030. In accordance with the Central Bank of Jordan Circular No. 10/3/16234 dated 10 October 2022 the calculation of the gradual provision against seized assets was stopped, provided that the provisions recorded against seized assets that violate the provision of banking law are maintained and to be released upon the disposal of such assets.
- 3) Some items are classified and presented in the statement of financial position, statement of profit or loss and the statement of cash flows and the related disclosure, such as credit facilities, interest in suspense, expected credit losses, investments, fair value levels, segments classification and disclosures related to risks and others, are presented and disclosed in accordance with the requirements of the Central Bank of Jordan, its instructions and circulated guidance which might not include all the requirements of IFRS accounting standards such as IFRS 7, 9 and 13.
- 4) Cash and balances with the Central Bank item includes, the cash reserve requirement, which represent restricted balances according to the instructions of the Central Bank of Jordan operates, whichever is stricter, which is not excluded from the cash and Cash equivalent.
- 5) Financial assets at fair value through other comprehensive income includes some unquoted investments that were established through Jordanian banks in accordance to Central Bank of Jordan's instruction. These investments were recognized at cost and are subsequently remeasured at fair value based on their net book value.

(2-2) CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Bank's financial statements for the year ended 31 December 2025, except for:

- (a) International Financial Reporting Standards for accounting and new and amended interpretations issued and applied by the bank in the financial year beginning on 1 January 2026:

Main requirements	Applies to annual periods beginning on or after
Amendments to International Financial Reporting Standard No. 9 and International Financial Reporting Standard No. 7 - Classification and Measurement of Financial Instruments On May 30, 2024, the International Accounting Standards Board issued targeted amendments to International Financial Reporting Standard No. 9 "Financial Instruments" and International Financial Reporting Standard No. 7 "Financial Instruments: Disclosures" in response to recent questions arising from practical application, and to introduce new requirements that apply not only to financial institutions but also to non-financial entities.	1 January 2026
Annual Improvements – No. 11 These amendments are part of the Annual Improvements project to the International Financial Reporting Standards for accounting. The annual improvements are limited to amendments that aim either to clarify the wording of a particular accounting standard, correct unintended side effects, or minor oversights among the requirements of the International Financial Reporting Standards.	1 January 2026
Amendment to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 - Electricity Contracts Based on Nature : These amendments change the requirements for 'own use' and hedge accounting for International Financial Reporting Standard 9 and include the targeted disclosure requirements of International Financial Reporting Standard 7. These amendments apply only to contracts that expose the entity to fluctuations in the underlying electricity quantity, due to the dependence of its generation source on natural conditions beyond control.	1 January 2026

The amendments don't have a material impact on the Bank's financial statements.

JORDAN COMMERCIAL BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (REVIEWED NOT AUDITED)

(b) New International Financial Reporting Standards for accounting issued and not yet applied, or those early adopted by the company for periods beginning on or after 1 January 2026:

Main requirements	Applies to annual periods beginning on or after
<p>Amendment to International Accounting Standard No. 21 - Translation into the Presentation Currency Affected by Hyperinflation: These limited-scope amendments specify the translation procedures for an entity whose presentation currency belongs to an economy experiencing high inflation. These amendments aim to improve the usefulness of the resulting information in a cost-effective manner. They have been made in response to stakeholder feedback and are expected to help reduce variability in practical application and provide a clearer basis for financial reporting when using a currency affected by high inflation.</p>	1 January 2027
<p>International Financial Reporting Standard No. 18 'Presentation and Disclosure in Financial Statements': The new requirements set out in International Financial Reporting Standard No. 18 will contribute to achieving comparability between the financial performance of similar entities, particularly regarding how 'operating profit or loss' is defined. The new disclosures required for certain management-defined performance measures will also enhance the level of transparency.</p> <p>This new standard replaces the previous International Accounting Standard No. 1 and specifically addresses matters related to presentation and disclosure in financial statements, focusing on updating the income statement to meet the matters mentioned above .</p>	1 January 2027
<p>International Financial Reporting Standard No. 19 "Subsidiaries Not Subject to Public Accountability: Disclosures" and Amendments: The new amendments complement the other International Financial Reporting Standards for accounting, where the qualifying subsidiary applies all requirements of the International Financial Reporting Standards except for the disclosure requirements, in which case it applies instead the reduced disclosure requirements outlined in International Financial Reporting Standard No. 19. The reduced disclosure requirements in International Financial Reporting Standard No. 19 achieve a balance between the needs of financial statement users of qualifying subsidiaries and achieving cost savings for financial statement preparers. International Financial Reporting Standard No. 19 is considered an optional standard for qualifying subsidiaries.</p> <p>These amendments contribute to supporting qualifying subsidiaries by reducing disclosure requirements for certain standards and amendments .</p>	1 January 2027

The management is still in the process of assessing the impact of these amendments and new standards on the bank's condensed interim financial statements and believes that they will not have any material effect when applied.

There are no other standards that have come into effect to date which are expected to have a material impact on the bank in the current year starting on 1 January 2026, or in future periods, and on transactions expected in the foreseeable future

(3) USE OF ESTIMATES

Preparation of the condensed interim financial statements and application of the accounting policies require the Bank's management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities and to disclose potential liabilities. Moreover, these estimates and judgments affect revenues, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the condensed interim statement of comprehensive income and within shareholders' equity. In particular, the Bank's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple hypotheses and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the condition and circumstances of those estimates in the future.

Management believes that its estimates in the interim condensed financial statements are reasonable. The details of these estimates are as follows:

Impairment of seized properties

Impairment in value of seized properties is recognized based on recent real estate valuations by qualified independent valutors for calculating the asset impairment, which is reviewed periodically.

Useful lives of tangible assets and intangible assets

The Bank estimates the productive life of properties, equipment, and intangible assets for the purposes of calculating depreciation and amortization, taking into account the expected use of the assets. Management reviews the residual values and useful lives annually, and future depreciation and amortization expense are adjusted if management believes that the useful lives differ from previous estimates.

Income tax

The financial fiscal year is charged with the income tax expense in accordance with the regulations, laws, and accounting standards. Moreover, deferred tax assets and liabilities and the required tax provision are recognized.

Litigations provision

A provision is made to meet any potential legal liabilities based on a legal study prepared by the Bank's legal counsel. This study identifies potential future risks and is reviewed periodically.

Provision of expected credit losses

Expected credit loss is measured as a 12-months expected credit loss for assets classified as stage 1, or as a lifetime expected credit loss for stage 2 or stage 3 classified assets.

Macroeconomic Factors, Forward Looking Information (FLI) and use of Multiple Scenarios

The measurement of expected credit losses for each stage and the assessment of significant increases in credit risk must consider information about past events and current conditions as well as reasonable and supportable forecasts of future events and economic conditions. The estimation and application of forward-looking information will require significant judgment from the Bank's management.

PD, Loss Given Default (LGD) and Exposure at Default (EAD) inputs used to estimate Stage 1 and Stage 2 expected credit losses are modelled based on the macroeconomic variables (or changes in macroeconomic variables) that are most closely correlated with credit losses in the relevant portfolio, each macroeconomic scenario used in our expected credit loss calculation will have forecasts of the relevant macroeconomic variables.

Each macroeconomic scenario used in calculating the expected credit losses is linked to changing macroeconomic factors.

Our estimates are used to calculate expected credit losses for stage 1 and stage 2 using discounted weighted scenarios that include future macroeconomic information for the next three years.

- The Bank uses the following macroeconomic indicators when performing futuristic forecasts for the countries that it operates in:
 - 1- Gross Domestic Product
 - 2- Unemployment rate
 - 3- Stock market index price
 - 4- Inflation rate

(4) CASH AND BALANCES AT CENTRAL BANK OF JORDAN

- The statutory cash reserve is amounted to JD 36,062,612 as at 31 March 2026 (JD 35,524,128 as at 31 December 2025), which is not excluded from cash and cash equivalents.
- Except for the statutory cash reserve there are no restricted cash balances as at 31 March 2026 and 31 December 2025.
- There are no balances maturing within a period of more than three months as at 31 March 2026 and 31 December 2025.
- There are no Deposit with Central bank of Jordan as at 31 March 2026 (JD 23,000,000 as at 31 December 2025).
- The certificates of deposits are amounted to JD 10,800,000 as at 31 March 2026, those deposits matured on 7 January 2026 (JD 7,600,000 as at 31 December 2025, those deposits matured on 6 January 2026).
- The Bank has not calculated the provision for expected credit losses on the balances with the Central Bank of Jordan, in accordance to IFRS (9) and instructions (08/2024).

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(5) BALANCES AND DEPOSITS AT BANKS AND FINANCIAL INSTITUTIONS, NET

Item	Banks and financial institutions				Total	
	Inside Jordan		Outside Jordan		31 March 2026	31 December 2025
	31 March 2026	31 December 2025	31 March 2026	31 December 2025		
	JD (Reviewed not audited)	JD (Audited)	JD (Reviewed not audited)	JD (Audited)	JD (Reviewed not audited)	JD (Audited)
Current and call accounts	-	-	9,524,420	29,543,390	9,524,420	29,543,390
Deposits maturing within a period of three months or less	49,481,400	20,809,000	1,705,316	1,820,344	51,186,716	22,629,344
Total	49,481,400	20,809,000	11,229,736	31,363,734	60,711,136	52,172,734
Less: Provision for expected credit losses *	(2,814)	(2,074)	(89)	(247)	(2,903)	(2,321)
	49,478,586	20,806,926	11,229,647	31,363,487	60,708,233	52,170,413

- The non-interest-bearing balances and deposits at banks and financial institutions amounted to JD 9,524,420 as at 31 March 2026 (JD 29,543,390 as at 31 December 2025).
- There are no restricted balances as at 31 March 2026 and 31 December 2025.

Set out below is the movement in the balances and deposits at banks and financial institutions for the years ended 31 March 2026 and 31 December 2025:

	31 March 2026 (Reviewed not audited)				31 December 2025 (audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the year	52,172,734	-	-	52,172,734	27,719,043
ECL for new balances and deposits during the period	22,762,000	-	-	22,762,000	20,722,766
Recoveries from ECL on settled balances and deposits	(8,508,000)	-	-	(8,508,000)	(1,778,406)
Changes due to adjustments	(5,715,598)	-	-	(5,715,598)	5,509,331
Balance at the end of the period / Year	60,711,136	-	-	60,711,136	52,172,734

- * Set out below is the movement in the provision for expected credit losses (ECL) for balances and deposits at banks and financial institutions for the three months ended 31 March 2026 and the year ended 31 December 2025:

	Stage 1	Stage 2	Stage 3	Total	
				31 March 2026	31 December 2025
	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the year	2,321	-	-	2,321	861
ECL for new balances and deposits during the year	133	-	-	133	2,060
Recoveries from ECL on settled balances and deposits	(848)	-	-	(848)	(71)
Changes due to adjustments	1,297	-	-	1,297	(529)
Balance at the end of the year	2,903	-	-	2,903	2,321

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(6) DIRECT CREDIT FACILITIES, NET

	31 March 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
Individuals (Retail):		
Overdraft accounts	1,066,312	572,144
Loans and promissory notes *	190,982,731	185,813,681
Credit cards	5,664,329	5,704,250
Real Estate Loans	110,185,959	110,413,443
Companies:		
A- Large:		
Overdraft accounts	59,788,537	94,357,534
Loans and promissory notes *	438,173,748	431,887,981
B- SMEs:		
Overdraft accounts	15,303,753	15,375,178
Loans and promissory notes *	63,160,268	59,678,076
Government and Public Sector	59,482,498	54,878,094
Total	943,808,135	958,680,381
(Less): Provision for expected credit losses **	(56,525,894)	(51,802,972)
Interest in suspense	(21,876,262)	(20,166,612)
Net direct credit facilities	865,405,979	886,710,797

- * Net after deducting interest and commissions received in advance, amounted to JD 496,827 as at 31 March 2026 (JD 321,967 as at 31 December 2025).
- Credit facilities classified as stage 3 amounted to JD 99,029,734 representing 10.49% of total direct credit facilities as at 31 March 2026 (JD 88,876,031 representing 9.27% of total direct credit facilities as at 31 December 2025).
 - Credit facilities classified as stage 3, net of interest and commissions in suspense amounted to JD 77,153,472 representing 8.37% of total direct credit facilities balance as at 31 March 2026 (JD 68,709,419 representing 7.32% of total direct credit facilities as at 31 December 2025).
 - Direct credit facilities listed in regulatory accounts off the statement of financial position amounted to JD 214,590,212 as at 31 March 2026 (JD 213,359,832 as at 31 December 2025), these accounts are fully covered with the provisions and interest in suspense.
 - During the three months ended as at 31 March 2026, direct credit facilities amounted to JD 82,148 were written off, with related interest in suspense of JD 46,521 and related provision against them of JD 35,627. (During the year ended as at 31 December 2025, direct credit facilities amounted to JD 1,084,810 were written-off, with related interest in suspense of JD 530,252 and related provision against them of JD 554,558).
 - There is no direct credit facilities granted with the guarantee of the Jordanian government as at 31 March 2026 and at 31 December 2025.

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- Set out below is the movement in Direct credit facilities for the three months ended 31 March 2026 and the year ended 31 December 2025:

	Stage 1	Stage 2	Stage 3	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD
				(Reviewed not audited)	(Audited)
Balance as at the beginning of the period / year	769,142,784	100,661,566	88,876,031	958,680,381	856,154,903
Granted facilities during the period / year	18,888,254	2,308	354,452	19,245,014	131,673,206
Fully settled facilities during the period/ year	(19,666,641)	(403,786)	(82,532)	(20,152,959)	(35,829,540)
Transferred to stage 1	24,053,863	(24,030,005)	(23,858)	-	-
Transferred to stage 2	(33,050,470)	33,514,496	(464,026)	-	-
Transferred to stage 3	(2,456,684)	(7,600,403)	10,057,087	-	-
Changes due to adjustments	(14,325,980)	49,099	394,728	(13,882,153)	29,738,032
Written-off credit facilities	-	-	(82,148)	(82,148)	(1,084,810)
Credit facilities transferred to off statement of financial position regulatory accounts	-	-	-	-	(21,971,410)
Balance as at the end of the year	742,585,126	102,193,275	99,029,734	943,808,135	958,680,381

- ** Set out below is the movement in the provision for expected credit losses (ECL) for direct credit facilities for the three months ended 31 March 2026 and the year ended 31 December 2025:

	Stage 1	Stage 2	Stage 3	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD
				(Reviewed not audited)	(Audited)
Balance as at the beginning of the period / year	1,696,223	3,735,225	46,371,524	51,802,972	57,828,163
ECL on granted facilities during the period / year	51,816	115	331,296	383,227	389,076
Recovered from ECL on fully settled facilities during the period / year	(46,785)	(9,254)	(6,986)	(63,025)	(564,795)
Transferred to stage 1	66,070	(65,825)	(245)	-	-
Transferred to stage 2	(64,370)	81,809	(17,439)	-	-
Transferred to stage 3	(5,410)	(384,144)	389,554	-	-
Effect on provision due to reclassification among the three stages for the period / year	-	(145,261)	1,165,412	1,020,151	6,869,172
Changes due to adjustments	304,721	775,289	2,338,186	3,418,196	(324,340)
Written-off facilities	-	-	(35,627)	(35,627)	(554,558)
ECL provision transferred to off statement of financial position regulatory accounts	-	-	-	-	(11,839,746)
Balance as at the end of the period / year	2,002,265	3,987,954	50,535,675	56,525,894	51,802,972

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** Set out below is the movement in the provision for expected credit losses for the three months, ended 31 March 2026 and the year ended 31 December 2025:

	Companies					Government and public sector	Total
	Individuals	Real estate	Corporate	SMEs			
	JD	JD	JD	JD	JD	JD	JD
31 March 2026 (Reviewed not audited)							
Balance as at the beginning of the period	20,219,698	1,635,770	27,726,512	2,148,590	72,402	51,802,972	
ECL on granted facilities during the period	376,701	160	3,623	2,743	-	383,227	
Recovered from ECL on fully settled facilities during the period	(26,655)	(7,846)	(27,726)	(798)	-	(63,025)	
Transferred to stage 1	(17,298)	(2,621)	31,511	(15,302)	-	(3,710)	
Transferred to stage 2	(30,477)	(1,545)	(281,511)	(54,627)	-	(368,160)	
Transferred to stage 3	47,775	4,166	250,000	69,929	-	371,870	
Effect on provision due to reclassification among the three stages	363,878	236,301	55,633	364,339	-	1,020,151	
Changes due to adjustments	892,399	282,466	2,131,953	97,905	13,473	3,418,196	
Written-off credit facilities	(35,627)	-	-	-	-	(35,627)	
Balance as at the end of the period	21,790,394	2,146,851	29,889,995	2,612,779	85,875	56,525,894	
Re-allocation:							
Provisions on an individual basis	21,790,394	2,146,851	29,889,995	2,612,779	85,875	56,525,894	
Total	21,790,394	2,146,851	29,889,995	2,612,779	85,875	56,525,894	

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	Companies						Government and public sector	Total
	Individuals	Real estate	Corporate		SME's			
			JD	JD	JD	JD		
31 December 2025 (Audited)								
Balance as at the beginning of the year	23,264,775	2,173,284	27,453,211	4,929,412	7,481	57,828,163		
ECL on granted facilities during the year	161,795	11,325	111,286	76,981	27,689	389,076		
Recovered from ECL on fully settled facilities	(490,171)	(49,653)	(12,578)	(12,393)	-	(564,795)		
Transferred to stage 1	(105,958)	17,972	85,940	(30,725)	-	(32,771)		
Transferred to stage 2	(276,672)	(52,627)	(225,392)	(9,546)	-	(564,237)		
Transferred to stage 3	382,630	34,655	139,452	40,271	-	597,008		
Effect on provision due to reclassification among the three stages	2,164,180	448,046	4,087,679	169,267	-	6,869,172		
Changes due to adjustments	735,943	(604,082)	(953,554)	460,121	37,232	(324,340)		
Written-off credit facilities	(58,335)	(214,752)	(132,421)	(149,050)	-	(554,558)		
ECL provision transferred to regulatory accounts off statement of financial position	(5,558,489)	(128,398)	(2,827,111)	(3,325,748)	-	(11,839,746)		
Balance at the end of the year	20,219,698	1,635,770	27,726,512	2,148,590	72,402	51,802,972		
Re-allocation:								
Provision on an individual basis	20,219,698	1,635,770	27,726,512	2,148,590	72,402	51,802,972		
Total	20,219,698	1,635,770	27,726,512	2,148,590	72,402	51,802,972		

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Interest in suspense

Set out below is the movement in interest in suspense for the three months ended 31 March 2026 and the year ended 31 December 2025:

<u>For the three months ended 31 March 2026</u> <u>(Reviewed not audited)</u>	Individuals	Real estate	Corporate	SME's	Government and public sector	Total
	JD	JD	JD	JD	JD	JD
Balance as at the beginning of the period	7,569,867	1,686,557	9,761,482	1,148,706	-	20,166,612
Add: interest in suspense during the period	963,658	207,621	713,347	156,736	-	2,041,362
Less: interest transferred to revenues during the period	(134,909)	(60,064)	(85,840)	(4,378)	-	(285,191)
Interests in suspense written-off	(46,521)	-	-	-	-	(46,521)
Balance as at the end of the period	<u>8,352,095</u>	<u>1,834,114</u>	<u>10,388,989</u>	<u>1,301,064</u>	<u>-</u>	<u>21,876,262</u>

<u>For the year ended 31 December 2025</u> <u>(Audited)</u>	Individuals	Real estate	Corporate	SME's	Government and public sector	Total
	JD	JD	JD	JD	JD	JD
Balance as at the beginning of the year	9,335,462	1,920,538	8,208,827	3,131,182	-	22,596,009
Add: interest in suspense during the year	4,224,368	562,669	3,147,403	735,918	-	8,670,358
Less: interest transferred to revenues during the year	(258,252)	(175,726)	-	(3,861)	-	(437,839)
Interests in suspense written-off	(82,085)	(245,384)	(55,885)	(146,898)	-	(530,252)
Interest in suspense transferred to regulatory accounts off statement of financial position	<u>(5,649,626)</u>	<u>(375,540)</u>	<u>(1,538,863)</u>	<u>(2,567,635)</u>	<u>-</u>	<u>(10,131,664)</u>
Balance as at the end of the year	<u>7,569,867</u>	<u>1,686,557</u>	<u>9,761,482</u>	<u>1,148,706</u>	<u>-</u>	<u>20,166,612</u>

(7) FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS

	31 March 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
Quoted shares in financial markets	<u>1,130,883</u>	<u>1,248,874</u>

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(8) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Quoted shares in financial markets *	17,909,776	18,242,463
Unquoted shares in financial markets	22,279,695	22,174,285
Treasury bonds listed on financial markets	3,620,331	3,686,799
	<u>43,809,802</u>	<u>44,103,547</u>

- Cash dividends from the above-mentioned financial assets amounted to JD 76,600 for the three months ended 31 March 2026 (JD 80,100 for the three months ended 31 December 2025).
- There are no realized gains or losses from the sale of shares at fair value through other comprehensive income for the period ended 31 March 2026 (Realized gains of JD 322,919 for the year ended 31 December 2025).
- The Bank has not calculated the provision for expected credit losses on the Treasury bonds, in accordance to IFRS (9) and instructions (08/2024).

(9) FINANCIAL ASSETS AT AMORTIZED COST, NET

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Treasury bonds and bills	347,462,362	305,139,495
Companies' bonds and debentures	6,840,215	6,802,026
	<u>354,302,577</u>	<u>311,941,521</u>
<u>Less:</u> Provision for expected credit losses *	(589,473)	(391,825)
Interests in suspense**	(242,715)	(204,526)
Financial assets at amortized cost, net	<u>353,470,389</u>	<u>311,345,170</u>

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The movement in the total financial assets at amortized cost for the three months ended March 31, 2026, and for the year ended December 31, 2025, is as follows:

	31 March 2026 (Reviewed not audited)				31 December 2025 (audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the year	310,456,995	-	1,484,526	311,941,521	320,037,965
New investments during the year	68,485,436	-	-	68,485,436	69,977,774
Accrued investments	(26,180,000)	-	-	(26,180,000)	(78,633,478)
Changes due to adjustments	17,431	-	38,189	55,620	559,260
Balance at the end of the year	<u>352,779,862</u>	<u>-</u>	<u>1,522,715</u>	<u>354,302,577</u>	<u>311,941,521</u>

* Set out below is the movement in the provision for expected credit losses (ECL) for financial assets at amortized cost for the three months ended 31 March 2026 and the year ended 31 December 2025:

	31 March 2026 (Reviewed not audited)				31 December 2025 (audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance as at the beginning of the period	35,722	-	356,103	391,825	375,318
ECL for the period	-	-	-	-	35,722
Recovered from the expected credit loss on settled balances	-	-	-	-	(19,215)
Changes due to adjustments	6,683	-	190,965	197,648	-
Balance as at the end of the period	<u>42,405</u>	<u>-</u>	<u>547,068</u>	<u>589,473</u>	<u>391,825</u>

** The movement in accrued interest on financial assets at amortized cost for the three months ended March 31, 2026 and for the year ended December 31, 2025 is as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(audited)
Balance as at the beginning of the period/year	204,526	78,026
Add: interest accrued during the period/year	38,189	126,500
Balance at the end of the period/year	<u>242,715</u>	<u>204,526</u>

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(10) OTHER ASSETS

	31 March 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
Assets seized by the Bank against due debts - net *	45,945,670	46,389,120
Accrued interest and revenues	19,400,161	16,828,913
Prepaid expenses	3,414,641	1,490,306
Refundable deposits	2,529,619	1,702,738
Purchase time withdrawals and letters of credit – net **	4,696,310	4,900,865
Clearing cheques	2,504,082	1,904
Others	3,575,303	3,505,268
	<u>82,065,786</u>	<u>74,819,114</u>

* Set out below is the movement in the assets seized by the Bank against due debts during the three months ended 31 March 2026 and the year ended 31 December 2025:

	31 March 2026 (Reviewed not audited)			31 December 2025 (Audited)
	Seized properties	Seized properties sold on installments	Seized shares	Total
	JD	JD	JD	JD
Balance as at				
beginning of the period / year - net	45,045,712	1,343,408	-	46,389,120
Additions during the period/year	543,612	-	-	543,612
Disposals during the period/year - net	(1,040,247)	-	-	(1,040,247)
Seized properties sold on installments	(24,809)	24,809	-	-
Losses on valuation of seized shares	-	-	(92,497)	(92,497)
Recoveries effect for the period/year	53,185	-	92,497	145,682
Balance as at the end of the period/year - net	<u>44,577,453</u>	<u>1,368,217</u>	<u>-</u>	<u>45,945,670</u>
				<u>46,389,120</u>

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- Set out below is the movement in the impairment losses and provision against breached assets seized by the Bank against due debts during the three months ended 31 March 2026 and the year ended 31 December 2025:

	31 March 2026 (Reviewed not audited)				31 December 2025(Audited)
	Seized properties	Seized properties sold on installments	Seized shares	Total	Total
	JD	JD	JD	JD	JD
Balance as at beginning of the period/year	2,176,977	91,751	553,337	2,822,065	2,914,383
Provision during the period/year	-	-	-	-	179,627
Released from provision during the period/year	(53,185)	-	(92,497)	(145,682)	(226,993)
Properties sold in payments	-	-	-	-	-
Utilized from provision	-	-	-	-	(44,952)
Balance as at end of the period/year	<u>2,123,792</u>	<u>91,751</u>	<u>460,840</u>	<u>2,676,383</u>	<u>2,822,065</u>

- According to the Instructions of the Central Bank of Jordan, the Bank is required to dispose seized assets in a maximum period of two years from the acquisition date. The Central Bank may approve of an extension up to two executive years at most. According to the Central Bank circular No. 10/3/16234, no more provision should be calculated for assets held for more than four years and restricted the use of previously booked provisions only upon the disposal of the seized assets.

**** Set out below is the movement in the purchased time withdrawals and letters of credit during the three months ended 31 March 2026 and the year ended 31 December 2025:**

	31 March 2026 (Reviewed not audited)				31 December 2025(Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance as at the beginning of the period/year	4,931,558	-	-	4,931,558	1,222,000
New exposures	-	-	-	-	4,931,558
Settled exposures	(199,904)	-	-	(199,904)	(1,222,000)
Balance as at the end of the period/year	<u>4,731,654</u>	<u>-</u>	<u>-</u>	<u>4,731,654</u>	<u>4,931,558</u>

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- Set out below is the movement in the expected credit losses provision for purchased time withdrawals and letters of credit during the three months ended 31 March 2026 and the year ended 31 December 2025:

	31 March 2026 (Reviewed not audited)				31 December 2025(Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance as at the beginning of the period	30,693	-	-	30,693	7,910
New exposures	-	-	-	-	30,693
Settled exposures	(1,244)	-	-	(1,244)	(7,910)
Changes due to adjustments	5,895	-	-	5,895	-
Balance as at the end of the period	35,344	-	-	35,344	30,693

(11) CUSTOMERS' DEPOSITS

	31 March 2026 (Reviewed not audited)				
	Individuals	Corporate	SME's	Government and public sector	Total
	JD	JD	JD	JD	JD
Current and call accounts	35,602,441	69,939,783	39,610,790	4,523,266	149,676,280
Savings deposits	202,977,961	119,072	1,087,383	170,678	204,355,094
Certificates of deposit	80,131,483	-	-	-	80,131,483
Time deposits, and at notice	427,445,145	77,667,349	18,122,413	136,925,985	660,160,892
	746,157,030	147,726,204	58,820,586	141,619,929	1,094,323,749

	31 December 2025 (Audited)				
	Individuals	Corporate	SME's	Government and public sector	Total
	JD	JD	JD	JD	JD
Current and call accounts	30,890,516	92,872,520	37,504,439	5,127,235	166,394,710
Savings deposits	217,829,525	113,689	1,476,860	158,531	219,578,605
Certificates of deposit	76,765,127	-	-	-	76,765,127
Time deposits, and at notice	420,731,552	77,276,558	20,014,044	140,113,663	658,135,817
	746,216,720	170,262,767	58,995,343	145,399,429	1,120,874,259

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- The Government of Jordan and the public sector's deposits amounted to JD 141,619,929 representing 12.94% of total customers' deposits as at 31 March 2026 (JD 145,399,429 representing 12.97% of total customers' deposits as at 31 December 2025).
- Non-interest-bearing deposits amounted to JD 147,419,503 representing 13.47% of total customers' deposits as at 31 March 2026 (JD 164,477,567 representing 14.67% of total customers' deposits as at 31 December 2025).
- Reserved deposits (restricted withdrawals) amounted to JD 2,124,228 representing 0.19% of total customers' deposits as at 31 March 2026 (JD 4,347,479 representing 0.39% of total customers' deposits as at 31 December 2025).
- Dormant deposits amounted to JD 12,951,911 representing 1.18% of total customers' deposits as at 31 March 2026 (JD 11,352,887 representing 1.01% of total customers' deposits as at 31 December 2025).

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(12) BORROWED FUNDS

<u>31 March 2026 (Reviewed not audited)</u>	<u>Loan amount</u>	<u>Balance</u>	<u>Repayment method</u>	<u>Guarantees</u>	<u>Interest rate</u>
	JD	JD			%
World Bank loan	2,000,000	414,840	20 years, including a 5-year grace period, to be settled in semi-annual instalments	-	7.11
Advances from the Central Bank of Jordan	91,020,612	91,020,612	Various instalments	-	0-1
Jordan Mortgage Refinance Company	10,000,000	10,000,000	Bullet payment dated 16/08/2028	Property mortgage	5.1
International Fund for Agricultural Development	750,000	508,639	18 years, including a 3-year grace period, to be settled in semi-annual instalments	-	5.18
International Fund for Agricultural Development	617,000	612,628	15 years, including a 2-year grace period to be settled in semi-annual instalments	-	5.36
The Arab Fund for Economic and Social Development	5,000,000	3,577,598	23 years, including a 3-year grace period to be settled in semi-annual instalments	-	2.5
		<u>106,134,317</u>			

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<u>31 December 2025 (audited)</u>	<u>Loan amount</u>	<u>Balance</u>	<u>Repayment method</u>	<u>Guarantees</u>	<u>Interest rate</u>
	<u>JD</u>	<u>JD</u>			<u>%</u>
			20 years, including a 5-year grace period; to be settled in semi-annual instalments	-	7.11
World Bank loan	2,000,000	400,000			
Advances from the Central Bank of Jordan	88,440,520	88,440,520	Various instalments	-	0-1
Jordan Mortgage Refinance Company	10,000,000	10,000,000	Bullet payment dated 16/08/2028	Property mortgage	5.1
			18 years, including a 3-year grace period; to be settled in semi-annual instalments	-	5.18
International Fund for Agricultural Development	750,000	519,230			
			15 years, including a 2-year grace period to be settled in semi-annual installments	-	5.36
International Fund for Agricultural Development	617,000	617,000			
			23 years, including a 3-year grace period to be settled in semi-annual installments	-	2.5
The Arab Fund for Economic and Social Development	5,000,000	3,595,487			
		<u>103,572,237</u>			

- The re-loaned funds balance amounted to JD 93,747,393 as at 31 March 2026 (JD 91,550,139 as at 31 December 2025). The interest rates ranged between 2% and 13.5 % as at 31 March 2026 and 31 December 2025.

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(13) INCOME TAX

A. INCOME TAX PROVISION

Set out below is the movement in the income tax provision for the three months ended 31 March 2026 and the year ended 31 December 2025:

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Balance as at the beginning of the period / year	4,684,611	3,133,918
Income tax incurred on current period / year profits	1,462,072	6,614,401
Prior year income tax adjustments	-	274,111
Transferred from advance payments	-	(662,358)
Income tax paid	(2,022,300)	(4,675,461)
Balance as at the end of the period / year	<u>4,124,383</u>	<u>4,684,611</u>

B. INCOME TAX EXPENSE

Set out below is the income tax expense shown in the interim condensed income statement:

	For the three months ended 31 March	
	2026	2025
	JD (Reviewed not audited)	JD (Reviewed not audited)
Income tax incurred on current period profits	1,462,072	372,296
Deferred tax assets	(319,805)	(83,574)
Deferred tax liabilities	(31,570)	(16,817)
	<u>1,110,697</u>	<u>271,905</u>

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C. TAX STATUS:

The Bank has reached a final settlement with the Income and Sales Tax Department until the end of year 2020. Subsequent to the date of the interim condensed financial statements, the Bank has reached a final settlement until the end of year 2021.

Regarding the years 2022, 2023, 2024 and 2025, the income tax returns were submitted within the legal period, but they were not reviewed by the Income and Sales Tax Department up to the date of the interim condensed financial statements, In the opinion of the management and the Bank's tax consultant, no liabilities in excess of the provision booked and the advance payments made by the Bank will arise as of the date of the interim condensed financial statements.

	For the three months ended 31 March	
	2026	2025
	(Reviewed not audited)	(Audited)
Statutory income tax rate	%38	%38
Effective income tax rate	%46	%45

(14) SUNDRY PROVISIONS

Set out below is the movement in this item for the three months ended 31 March 2026 and the year ended 31 December 2025:

	Balance as at the beginning of the period	Expense (recovered) for the period	Paid during the period	Balance as at the end of the period
	JD	JD	JD	JD
31 March 2026 (Reviewed not Audited)				
Provision for lawsuits against the Bank	571,657	185,582	(153,239)	604,000
Provision for end of services indemnity	71,105	16,196	-	87,301
Other provisions	117,570	(117,570)	-	-
	<u>760,332</u>	<u>84,208</u>	<u>(153,239)</u>	<u>691,301</u>
	Balance as at the beginning of the year	Expense (recovered) for the year	Paid during the year	Balance as at the end of the year
	JD	JD	JD	JD
31 December 2025 (Audited)				
Provision for lawsuits against the Bank	770,657	366,454	(565,454)	571,657
Provision for end of services indemnity	19,132	51,973	-	71,105
Other provisions	117,570	-	-	117,570
	<u>907,359</u>	<u>418,427</u>	<u>(565,454)</u>	<u>760,332</u>

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(15) OTHER LIABILITIES

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Refundable and various deposits	18,450,312	17,623,893
Accrued unpaid interests	3,158,859	2,665,802
Acceptable checks	3,776,006	2,957,104
Expected credit losses on indirect facilities and un-utilized limits *	845,726	737,288
Accrued unpaid expenses	2,435,290	2,401,798
Received amounts on the sale of seized properties	987,779	968,869
Income tax and social security deposits	471,003	466,690
Safe deposits boxes	109,725	108,181
Shareholders' deposits	39,663	45,285
Transactions in transit among branches	46,822	840,015
Board of Directors' remunerations	55,000	55,000
Others	2,550,893	1,277,414
	<u>32,927,078</u>	<u>30,147,339</u>

* Set out below is the movement in provision for expected credit losses (ECL) for indirect facilities and unutilized limits for the three months ended 31 March 2026 and the year ended 31 December 2025.

	31 March 2026 (Reviewed not audited)				31 December 2025 (audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance as at the beginning of the period	309,075	968	427,245	737,288	1,051,502
ECL on new exposures during the period	46,486	4	25	46,515	32,310
Recovered from ECL on mature exposures during the period	(18,155)	(224)	(693)	(19,072)	(44,634)
Transferred to stage 1	175	(175)	-	-	-
Transferred to stage 2	(1,405)	1,408	(3)	-	-
Transferred to stage 3	(190)	(111)	301	-	-
Changes due to adjustments	48,463	(70)	14,656	63,049	(21,181)
Effect on provision due to reclassification among the three stages	-	33	17,913	17,946	(280,709)
Balance as at the end of the period	<u>384,449</u>	<u>1,833</u>	<u>459,444</u>	<u>845,726</u>	<u>737,288</u>

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Set out below is the movement in the indirect facilities and un-utilized limits during the three months ended as at 31 March 2026 and the year ended 31 December 2025.

	31 March 2026 (Reviewed not audited)				31 December 2025 (audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance as at the beginning of the year	346,436,064	1,102,787	6,608,676	354,147,527	301,395,105
New exposures during the period / year	18,427,121	425	293	18,427,839	38,204,225
Matured exposures during the period / year	(8,507,436)	(148,199)	(10,770)	(8,666,405)	(16,919,024)
Transferred to stage 1	173,242	(173,242)	-	-	-
Transferred to stage 2	(338,985)	340,985	(2,000)	-	-
Transferred to stage 3	(91,496)	(295,566)	387,062	-	-
Changes due to adjustments	10,340,549	(2,583)	(108,654)	10,229,312	31,467,221
Balance as at the end of the period / year	<u>366,439,059</u>	<u>824,607</u>	<u>6,874,607</u>	<u>374,138,273</u>	<u>354,147,527</u>

(16) STATUTORY RESERVE

The Bank has not deducted the statutory reserve according to the Jordanian Companies Law given that these financial statements are interim and condensed. The statutory reserve is deducted at the end of the year.

(17) FAIR VALUE RESERVE, NET

Set out below is the movement in the fair value reserve during the three months ended 31 March 2026 and the year ended 31 December 2025:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Balance as at the beginning of the period / year	1,497,309	2,992,742
Unrealized (losses) – net	(233,150)	(1,172,514)
Released due to the sale of financial assets at fair value through other comprehensive income	-	(322,919)
Balance as at the end of the period / year	<u>1,264,159</u>	<u>1,497,309</u>

The fair value reserve includes JD 311,112 as at 31 March 2026 and 31 December 2025 as an impact related to the implementation of the International Financial Reporting Standard No. (9).

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(18) RETAINED EARNINGS

Set out below is the movement in the retained earnings during the three months ended 31 March 2026 and the year ended 31 December 2025:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Balance as at the beginning of the period / year	33,217,552	28,220,467
Profit for the year	-	14,055,814
Transferred to statutory reserve	-	(2,181,648)
Dividends distributed to shareholders	-	(7,200,000)
Realized gain from sale of financial assets at fair value through other comprehensive income	-	322,919
Balance as at the end of the period / year	<u>33,217,552</u>	<u>33,217,552</u>

- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 8,348,508 restricted against deferred tax assets as at 31 March 2026 (JD 8,028,703 as at 31 December 2025).
- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 1,264,159 restricted against the credit balance of the financial assets fair value reserve as at 31 March 2026 (credit balance of JD 1,497,309 as at 31 December 2025 (including JD 311,112 against the implementation of International Financial Reporting Standard No (9)).
- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 338,291 restricted against the unrealized gains of financial assets through income statement as at 31 March 2026 (JD 456,282 as at 31 December 2025).
- * The Bank's General Assembly approved in its meeting held on 14 April 2025 the recommendation of the Board of Directors to distribute 6% of the capital as cash dividends to the shareholders for the year 2024, which is equivalent to JD 7,200,000 (The Bank's General Assembly approved in its meeting held on 29 April 2024 the recommendation of the Board of Directors to distribute 5% of the capital as cash dividends to the shareholders for the year 2023, which is equivalent to JD 6,000,000).

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(19) PROVISION FOR EXPECTED CREDIT LOSSES, NET

	For the three months ended 31 March	
	2026	2025
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Balances and deposits at banks and financial institutions	582	1,244
Direct credit facilities	4,758,549	4,470,515
Financial assets at amortized cost	197,648	35,785
Indirect credit facilities and other commitments	108,438	51,405
Purchased time withdrawals and letter of credits	4,651	(7,910)
	<u>5,069,868</u>	<u>4,551,039</u>

(20) CASH AND CASH EQUIVALENTS

	For the three months ended 31 March	
	2026	2025
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Cash and balances at Central Bank of Jordan maturing within three months	101,345,216	122,031,643
<u>Add:</u> Balances and deposits at banks and financial institutions maturing within three months	60,711,136	45,116,942
<u>Less:</u> Banks' and financial institutions' deposits maturing within three months	(68,559,766)	(20,122,598)
	<u>93,496,586</u>	<u>147,025,987</u>

(21) SEGMENT INFORMATION

1- Information on Bank activities

The Bank is organized for managerial purposes through the following five major operating segments:

- Individual accounts: includes following up on individual customers deposits, and granting them credit facilities, credit cards and other services.
- Small and medium enterprise "SMEs": includes following up on deposits and credit facilities related to corporations that are classified according to the volume of deposits and facilities in accordance with the instructions and policies existing in the Bank and in accordance with the instructions of the regulatory authorities.
- Corporate accounts: includes following up on deposits and credit facilities related to corporations that are classified according to the volume of deposits and facilities in accordance with the instructions and policies existing in the Bank and in accordance with the instructions of the regulatory authorities.
- Treasury: this segment includes providing trading services, treasury, managing the Bank's funds, and long-term investments at amortized cost and held to collect contractual cash flows.
- Others: this segment includes all non-listed accounts not included in the above sectors, for example shareholders equity, property and equipment, general management, and support management.

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Set out below is the information on the Bank's segments according to its activities:

	Total				
	Individuals JD	Corporate JD	Treasury JD	Others JD	31 March 2025 JD
Gross income for the period	5,183,890	9,496,728	2,012,198	(38,202)	16,654,614
Less: Expected credit losses	(1,902,327)	(2,969,311)	(198,230)	-	(5,069,868)
Segment results	3,281,563	6,527,417	1,813,968	(38,202)	11,584,746
Less: Distributed segment expenses	(3,849,091)	(1,924,545)	(641,515)	(2,004,808)	(8,419,959)
Profit for the period before income tax	(567,528)	4,602,872	1,172,453	(2,043,010)	3,164,787
Less: Income tax for the period	-	-	-	(1,110,697)	(271,905)
Profit for the period	(567,528)	4,602,872	1,172,453	(3,153,707)	2,054,090

Other information

Capital expenditures

Depreciation and amortization

610,713	31 March 2025 JD
1,035,004	(Reviewed not audited)

	31 March 2026		31 December 2025	
	Individuals JD	Corporate JD	Treasury JD	Others JD
Total assets	251,585,931	694,002,711	506,882,412	92,816,984
Total liabilities	781,933,936	482,934,483	80,498,694	18,726,646

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2- Geographical distribution information

This segment represents the geographical distribution of the Banks operation: The Bank operates mainly in Jordan.

Set out below is the distribution of the Bank's assets, income and capital expenditures by geographical area segment:

	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD	JD
	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)
Total assets	1,522,101,287	1,462,773,376	23,186,751	55,263,397	1,545,288,038	1,518,036,773

	Inside Jordan		Outside Jordan		Total	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD	JD
	(Reviewed not audited)	(audited)	(Reviewed not audited)	(audited)	(Reviewed not audited)	(audited)
Gross income	16,388,527	14,375,631	266,087	(318,352)	16,654,614	14,057,279
Capital expenditures	610,713	474,262	-	-	610,713	474,262

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(22) BALANCES AND TRANSACTIONS WITH RELATED PARTIES

The Bank entered transactions with the members of the Board of Directors and related parties and companies represented by the members of the Board of Directors and executive management within the normal banking practice and according to the normal interest rates and commissions. All the credit facilities granted to related parties are considered as performing facilities. The provision for expected credit losses on those facilities was calculated in accordance with IFRS (9) requirements as adopted by Central Bank of Jordan.

- Financial statements include balances and transactions with related parties as follows:

	Companies represented by				31 March	31 December
	BOD members	the BOD member	Executive management	Others	2026	2025
	JD	JD	JD	JD	JD	JD
					(Reviewed not audited)	(Audited)
<u>Interim condensed statement of financial</u>						
<u>position items:</u>						
Deposits at the Bank	2,127,033	1,418,354	571,146	120,557	4,237,090	2,505,822
Direct credit facilities	4,093,670	28,433,441	1,597,157	5,826,868	39,951,136	35,531,618
Cash margins	-	54,945	-	-	54,945	30,591
<u>Off-statement interim condensed</u>						
<u>statement of financial position items:</u>						
Letters of guarantee	135,000	1,372,691	-	1,701,600	3,209,291	2,812,730
					For the three months ended	
					31 March	
					2026	2025
					JD	JD
					(Reviewed not audited)	(Reviewed not audited)
<u>Interim condensed income statements items:</u>						
Interest and commission income *	6,522	534,131	21,215	110,080	671,948	580,761
Interest and commission expense **	10,622	-	2,734	-	13,356	61,771

* Credit interest rate range from 2.8% to 18%.

** Debit interest rate range from 0% to 5.25%.

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(23) COMMITMENTS AND CONTINGENT LIABILITIES (OFF BALANCE SHEET)

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Letters of credit	9,604,409	20,164,192
Enhanced incoming letters of credit	886,394	1,631,974
Acceptances	15,062,403	19,421,634
Letter of guarantees:		
Payment	32,068,399	34,544,073
Performance	40,050,831	42,569,019
Others	78,709,716	80,092,593
Unutilized direct credit facilities limits	136,575,252	98,762,784
Total	312,957,404	297,186,269

(24) FAIR VALUE MEASUREMENT

(A) Fair value of financial assets that are measured at fair value on a recurring basis.

Some of the financial assets are measured at fair value at the end of each reporting period, and the following table gives information about how the fair value of these financial assets are determined (valuation techniques & key inputs):

	Fair value		Fair value hierarchy	Valuation techniques and key inputs
	31 March 2026	31 December 2025		
Financial Assets	JD (Reviewed not audited)	JD (Audited)		
Financial assets at fair value through Profit or Loss				
Quoted shares	1,130,883	1,248,874	Level 1	Quoted prices in financial markets
Financial assets at fair value through other comprehensive income				
Quoted shares	17,909,776	18,242,463	Level 1 & Level 2	Quoted prices in financial markets
Unquoted shares	22,279,695	22,174,285	Level 3	Through equity method and latest available financial information
Treasury bonds listed on financial markets	3,620,331	3,686,799	Level 1	Quoted prices in financial markets
	<u>43,809,802</u>	<u>44,103,547</u>		

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(B) Fair value of financial assets and financial liabilities that are not measured at fair value on a recurring basis.

	31 March 2026 (Reviewed not audited)		31 December 2025 (Audited)		Fair value hierarchy
	Book value	Fair value	Book value	Fair value	
<u>Financial assets not measured at fair value</u>	JD	JD	JD	JD	
Balances at Central Bank of Jordan	78,403,705	78,405,406	84,455,153	84,471,411	Level 2
Balances and deposits at banks and financial institutions – net	60,708,233	60,751,124	52,170,413	52,206,712	Level 2
Direct credit facilities – net	865,405,979	879,384,129	886,710,797	899,462,041	Level 2 & 3
Financial assets at amortized cost – net	353,470,389	358,838,438	311,345,170	315,370,003	Level 2
Total financial assets not measured at fair value	<u>1,357,988,306</u>	<u>1,377,379,097</u>	<u>1,334,681,533</u>	<u>1,351,510,167</u>	
<u>Financial liabilities not measured at fair value</u>					
Banks and financial institutions' deposits	68,559,766	68,583,058	22,022,664	22,029,697	Level 2
Customers' deposits	1,094,323,749	1,097,103,985	1,120,874,259	1,123,018,855	Level 2 & 3
Cash margins	51,067,859	51,327,391	49,808,485	50,062,506	Level 2 & 3
Borrowed funds	106,134,317	106,230,120	103,572,237	103,832,394	Level 2
Total financial liabilities not measured at fair value	<u>1,320,085,691</u>	<u>1,323,244,554</u>	<u>1,296,277,645</u>	<u>1,298,943,452</u>	

(25) LAWSUITS AGAINST THE BANK

Lawsuits raised against the Bank amounted to JD 1,749,507 as at 31 March 2026 (31 December 2025: JD 1,931,899). In the opinion of the Bank's management and the legal advisor, no further liabilities exceeding the provision of JD 604,000 is required as at 31 March 2026 (JD 571,657 as at 31 December 2025).

(26) IMPACT OF MIDDLE EAST CONFLICT

Since the end of February 2026, the Middle East region has experienced accelerated geopolitical developments that have led to a state of instability in the regional environment. This has had varying impacts on economic conditions in several countries in the region, including the Hashemite Kingdom of Jordan. As a result of these events, certain economic and commercial activities have been affected, leading to an increased level of uncertainty associated with future economic outlooks.

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The Bank continues to closely monitor these developments through its approved risk management framework, including the activation of business continuity measures and the assessment of potential risks and their impact on financial performance or the credit classification of customers.

Considering the prevailing uncertainty and disruptions, the Bank has updated the inputs and assumptions used in the calculation of Expected Credit Losses (ECL) as at 31 March 2026. These expected credit losses were estimated based on the latest available forward-looking economic forecasts, considering the dynamic nature of events. Accordingly, the Bank reviewed the impact of volatility in macroeconomic indicators and incorporated such effects into the potential scenarios used in the calculation of ECL.

The impact of expected future volatility in forward-looking macroeconomic factors as at 31 March 2026 was reflected accordingly. In addition, the Risk Management Department updated the relative probability weightings of the Bank's approved scenarios in line with prevailing economic and geopolitical conditions, as illustrated in the table below:

	<u>31 March 2026</u>	<u>31 March 2025</u>	<u>31 December 2025</u>
	(Reviewed not audited)	(Reviewed not audited)	(Audited)
Optimistic Scenario	20%	25%	50%
Base Scenario	30%	50%	40%
Conservative Scenario	50%	25%	10%

Assessment of Significant Increase in Credit Risk (SICR)

The Bank gave special attention to the impact resulting from these disturbances on qualitative and quantitative factors when assessing a significant increase in credit risk, in accordance with the instructions and guidelines issued by the Central Bank of Jordan regarding the assessment of impairment indicators for exposures in the sectors most vulnerable to impact, particularly the sectors of tourism, aviation, and energy.

In this context, the criteria used in the credit rating of clients were updated to reflect the risks of economic sectors and country risk based on the periodic updates issued by S&P Credit Rating Agency.