

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Amman – The Hashemite Kingdom of Jordan
Interim Condensed Consolidated Financial Statements
(Unaudited) and
Independent Auditor's Report
For the Financial Period Ended June 30, 2026

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Amman- The Hashemite kingdom of Jordan
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Table of Content

	<u>Page</u>
Independent Auditor's Review Report	1
Interim Condensed Consolidated Statement of Financial Position (Unaudited) as of June 30, 2026	2
Interim Condensed Consolidated Statement of Financial Position – Shareholders (Unaudited) As of June 30, 2026	3
Interim Condensed Consolidated Statement of Financial Position –Policyholders (Unaudited) As of June 30, 2026	4
Interim Condensed Consolidated Statement of Profit or Loss –Policyholders (Unaudited) For the Three and Six-Months Periods Ended June 30, 2026	5
Interim Condensed Consolidated Statement of Profit or Loss – Shareholders (Unaudited) For the Three and Six-Months Periods Ended June 30, 2026	6
Interim Condensed Consolidated Statement of Other Comprehensive Income (Unaudited) For the Three and Six-Months Periods Ended June 30, 2026	7
Interim Condensed Consolidated Statement of Changes in Shareholders (Unaudited) For the Six-Months Period Ended June 30, 2026	8
Interim Condensed Consolidated Statement of Changes in Policyholders' Equity (Unaudited) For the Six-Months Periods Ended June 30, 2026	9
Interim Condensed Consolidated Statement of Cash Flows (Unaudited) For the Six-Month Period Ended June 30, 2026	10
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited) For the Period Ended June 30, 2026	11-33

Independent Auditor's Review Report

To, The Shareholders
Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Amman - the Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Al-Manara Islamic Insurance Company** ("the Company") as of June 30, 2026, the interim condensed consolidated statements of profit or loss for (Policyholders) and profit or loss for (Shareholders), other comprehensive income for the three and six months period then ended, changes in consolidated Shareholders equity, changes in consolidated policyholders' equity, and consolidated cash flows for the six-month period then ended, along with a summary of significant accounting policies and the related notes.

Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with Financial Accounting Standard No. 41, "Interim Financial Reporting," issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as amended by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagement (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of people responsible for financial and accounting matters and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements have not been properly prepared, in all material respects, in accordance with Financial Accounting Standard No. 41, "Interim Financial Reporting," issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as amended by the Central Bank of Jordan.

Emphasis of Matter Paragraph

Without modifying our conclusion, we draw attention to the fact that the Company's solvency margin as at 30 June 2026 is below the minimum ratio of 150% prescribed by the Central Bank of Jordan.

Other matter

The Company has not obtained the approval of the Central Bank of Jordan for the financial statements for the year ended December 31, 2025, up to this date.

Date: July 30, 2026.

Amman - Jordan



Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Financial Position (Unaudited)
As of June 30, 2026
(Jordanian Dinar)

	Note	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Assets</u>			
<u>Investments</u>			
Deposits at banks	5	2,584,707	3,275,648
Financial assets at fair value through profit or loss	6	98,191	98,191
Financial assets at fair value through other comprehensive income	7	1,321,121	1,350,461
Financial assets at amortized cost	8	90,142	90,142
Investment properties	9	1,842,077	1,843,619
Total investments		5,936,238	6,658,061
Cash on hand and at banks	10	186,033	442,554
Reinsurance contract assets – net	12	340,153	402,475
Property and equipment – net		4,216,430	4,272,249
Deferred tax assets		1,480,228	1,480,228
Other assets		527,800	337,131
Qard hasan granted by shareholders to cover the deficit of takaful policyholders		4,774,400	5,590,480
Total assets		17,461,282	19,183,178
<u>Liabilities, Policyholders Equity, and Shareholders Equity</u>			
<u>Liabilities</u>			
Insurance contract liabilities	11	10,886,638	12,153,240
Reinsurance contract liabilities	12	135,912	4,753
Bank overdrafts		228,198	428,728
Accounts payable		41,021	136,471
Income tax provision	13	27,802	27,802
Various provisions		12,000	22,000
Other liabilities		232,367	207,789
Qard hasan granted by shareholders to cover the deficit of takaful policyholders		4,774,400	5,590,480
Total liabilities		16,338,338	18,571,263
<u>Policyholders' equity</u>			
Accumulated deficit		(4,774,400)	(5,590,480)
Total policyholders' equity		(4,774,400)	(5,590,480)
<u>Shareholders' equity</u>			
Authorized capital (8,900,000 JOD/shares)			
Paid-in capital	14	8,900,000	8,900,000
Share issuance discount	15	(846,392)	(846,392)
Statutory reserve		234,243	234,243
Voluntary reserve		-	-
Fair value reserve		(140,821)	(193,730)
Accumulated losses		(2,249,686)	(1,891,726)
Net shareholders' equity		5,897,344	6,202,395
Total policyholders' equity and shareholders' equity		1,122,944	611,915
Total liabilities, policyholders' equity, and shareholders' equity		17,461,282	19,183,178

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Financial Position – Shareholders (Unaudited)
As of June 30, 2026
(Jordanian Dinars)

	Note	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Assets</u>			
Investments			
Deposits at banks	5	587,923	948,895
Financial assets at fair value through other comprehensive income	7	1,321,121	1,350,461
Financial assets at amortized cost	8	90,142	90,142
Investment properties	9	1,842,077	1,843,619
Total investments		3,841,263	4,233,117
Cash on hand and at banks	10	85,992	177,662
Reinsurance contract assets – net	12	340,153	402,475
Property and equipment – net		2,608,963	2,672,608
Deferred tax assets		977,760	977,760
Other assets		329,011	270,929
Qard hasan granted by shareholders to cover the deficit of takaful policyholders		4,774,400	5,590,480
Total assets		12,957,542	14,325,031
<u>Liabilities and shareholders' equity</u>			
<u>Liabilities</u>			
Insurance contract liabilities	11	830,088	1,072,365
Bank overdrafts		228,198	428,728
Accounts payable		41,021	123,373
Income tax provision	13	27,802	27,802
Other provisions		12,000	22,000
Policyholders' current account		5,866,738	6,382,945
Other liabilities		54,351	65,423
Total liabilities		7,060,198	8,122,636
Shareholders' equity			
Paid-in capital	14	8,900,000	8,900,000
Share issuance discount	15	(846,392)	(846,392)
Statutory reserve		234,243	234,243
Fair value reserve		(140,821)	(193,730)
Accumulated losses		(2,249,686)	(1,891,726)
Total shareholders' equity		5,897,344	6,202,395
Total liabilities and shareholders' equity		12,957,542	14,325,031

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Financial Position –Policyholders (Unaudited)
As of June 30, 2026
(Jordanian Dinars)

	Note	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Assets</u>			
Investments			
Deposits at banks	5	1,996,784	2,326,753
Financial assets at fair value through profit or loss	6	98,191	98,191
Total investments		2,094,975	2,424,944
Cash on hand and at banks	10	100,041	264,892
Deferred tax assets		502,468	502,468
Property and equipment – net		1,607,467	1,599,641
Other assets		198,789	66,202
Current account with shareholders		5,866,738	6,382,945
Total assets		10,370,478	11,241,092
<u>Liabilities and policyholders' equity</u>			
<u>Liabilities</u>			
Insurance contract liabilities	11	10,056,550	11,080,875
Reinsurance contract liabilities		135,912	4,753
Accounts payable		-	13,098
Other liabilities		178,016	142,366
Qard hasan granted by shareholders to cover the deficit of takaful policyholders		4,774,400	5,590,480
Total liabilities		15,144,878	16,831,572
Policyholders' equity			
Accumulated deficit		(4,774,400)	(5,590,480)
Total policyholders' equity		(4,774,400)	(5,590,480)
Total liabilities and policyholders' equity		10,370,478	11,241,092

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Profit or Loss –Policyholders (Unaudited)
For the Three-Month and Six-Month Periods Ended June 30, 2026
(Jordanian Dinars)

	Note	For the three-month period from April 1 to June 30		For the six-month period from January 1 to June 30	
		2026	2025	2026	2025
Revenues:					
Takaful contract revenues	16	4,197,034	5,710,173	8,703,210	11,174,405
Takaful contract expenses	17	(2,811,391)	(4,846,498)	(6,746,320)	(9,651,248)
Results of takaful contract operations		1,385,643	863,675	1,956,890	1,523,157
Re-takaful contract expenses	18	(808,768)	(1,234,974)	(1,619,494)	(2,407,901)
Re-takaful contract revenues	19	250,133	411,908	543,835	750,307
Results of re-takaful contract operations		(558,635)	(823,066)	(1,075,659)	(1,657,594)
Net takaful operations results		827,008	40,609	881,231	(134,437)
Financing expenses/income- Takaful contracts	20	(114,623)	(43,402)	(85,294)	(80,248)
Financing income/expenses- re-takaful contracts	21	(15,393)	(3,336)	3,207	(2,711)
Net takaful financing results		(130,016)	(46,738)	(82,087)	(82,959)
Policyholders' share of investment income		5,420	(40,249)	28,228	-
Policyholders' share of profit from financial assets		-	-		-
Interest income		-	58,082		58,082
Less: Shareholders share for managing the investment portfolio		(2,169)	(7,134)	(11,292)	(23,233)
Net investment income		3,251	10,699	16,936	34,849
Total revenues		700,243	4,570	816,080	(182,547)
Other expenses		-	-		-
Total expenses		-	-		-
Policyholders' surplus/(deficit) before tax		700,243	4,570	816,080	(182,547)
Income tax			-		-
Policyholders' surplus/(deficit) after tax		700,243	4,570	816,080	(182,547)

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Profit or Loss –Shareholders (Unaudited)
For the Three-Month and Six-Month Periods Ended June 30, 2026
(Jordanian Dinars)

	Note	For the three-month period from April 1 to June 30		For the six-month period from January 1 to June 30	
		2026	2025	2026	2025
Revenues					
Equity holders' share for managing takaful insurance operations		434,098	554,132	888,275	1,322,658
Equity holders' share for managing the investment portfolio		2,169	7,134	11,292	23,233
Equity holders' share of profits from financial assets and investments		7,916	49,498	26,240	58,818
Interest income		(3,458)	25,338	37,383	25,338
Revenues from subsidiary operations		24,454	168,643	51,805	365,027
Total revenues		465,179	804,745	1,014,995	1,795,074
Insurance contract revenues	16	2,810	3,384	14,688	435
Insurance contract expenses	17	(27,407)	1,741,073	39,295	1,149,325
Insurance contract service results		(24,597)	1,744,457	53,983	1,149,760
Reinsurance contract expenses	18	(181)	44,827	(9,856)	(27,777)
Reinsurance contract revenues	19	(8,723)	(353,606)	(91,358)	(365,808)
Reinsurance contract service results		(8,904)	(308,779)	(101,214)	(393,585)
Net insurance service results		(33,501)	1,435,678	(47,231)	756,175
Financing expenses/income – insurance contracts	20	5,621	(98,853)	(138)	(84,841)
Financing income/expenses – reinsurance contracts	21	(1,185)	2,770	2,088	5,493
Net financing results from insurance operations		4,436	(96,083)	1,950	(79,348)
Total revenues and net results of insurance operations and financing of insurance operations		436,114	2,144,340	969,714	2,471,901
Employee expenses		(462,246)	(459,339)	(864,894)	(837,729)
Administrative and general expenses		(212,029)	(144,107)	(374,568)	(382,585)
Provision for legal claims		-	60,000	-	60,000
Depreciation and amortization		(44,447)	(3,719)	(88,212)	(87,568)
Expected credit losses		-	(218,614)	-	(218,614)
Total expenses		(718,722)	(765,779)	(1,327,674)	(1,466,496)
Profit / loss for the period before tax		(282,608)	1,378,561	(357,960)	1,005,405
Income tax		-	-	-	-
Profit / Loss for the period after tax		(282,608)	1,378,561	(357,960)	1,005,405
		Fils / Dinar	Fils / Dinar	Fils / Dinar	Fils / Dinar
Basic loss per share for the period	22	(0.032)	0.191	(0.040)	0.139

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Other Comprehensive Income (Unaudited)
For the Three-Month and Six-Month Periods Ended June 30, 2026
(Jordanian Dinars)

	For the three-month period from April 1 to June 30		For the six-month period from January 1 to June 30	
	2026	2025	2026	2025
(Loss) / profit for the period	(282,608)	1,378,561	(357,960)	1,005,405
Items of other comprehensive income				
Gains from the sale of financial assets at fair value through other comprehensive income	5,139	-	29,194	-
Change in fair value reserve of financial assets	60,620	50,147	23,715	99,723
Total comprehensive loss for the period	<u>(216,849)</u>	<u>1,428,708</u>	<u>(305,051)</u>	<u>1,105,128</u>

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Changes in Shareholders equity (Unaudited)
For the Six-Month Periods Ended June 30, 2026
(Jordanian Dinars)

	Authorized and Paid-in Capital	Share Issuance Discount	Statutory Reserve	Voluntary Reserve	Fair Value Reserve	Accumulated Losses	Total
<u>For the Six-Month Period Ended June 30, 2025 (Unaudited)</u>							
Balance as of December 31, 2024 (Audited)	5,600,000	(69,118)	234,243	182,726	(266,938)	(2,895,989)	2,784,924
Net profit for the period	-	-	-	-	99,723	1,005,405	1,105,128
Capital increase	2,400,000	(960,000)	-	-	-	-	1,440,000
Balance as of June 30, 2025 (Unaudited)	8,000,000	(1,029,118)	234,243	182,726	(167,215)	(1,890,584)	5,330,052
<u>For the Six-Month Period Ended June 30, 2026 (Unaudited)</u>							
Balance as of December 31, 2025 (Audited)	8,900,000	(846,392)	234,243	-	(193,730)	(1,891,726)	6,202,395
Other comprehensive income	-	-	-	-	52,909	-	52,909
Loss for the period	-	-	-	-	-	(357,960)	(357,960)
Balance as of June 30, 2026 (Unaudited)	8,900,000	(846,392)	234,243	-	(140,821)	(2,249,686)	5,897,344

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Changes in Policyholders' Equity (Unaudited)
For the Six-Month Periods Ended June 30, 2026
(Jordanian Dinars)

	<u>Deficit Coverage Reserve</u>	<u>Accumulated Deficit</u>	<u>Net Policyholders' Equity</u>
<u>For the Six-Month Period Ended June 30, 2025 (Unaudited)</u>			
Balance as of December 31, 2024 (Audited)		(3,507,599)	(3,507,599)
Takaful Policyholders' Deficit	-	(182,547)	(182,547)
Balance as of June 30, 2025 (Unaudited)	-	(3,690,146)	(3,690,146)
<u>For the Six-Month Period Ended June 30, 2026 (Unaudited)</u>			
Balance as of December 31, 2025 (Audited)	-	(5,590,480)	(5,590,480)
Takaful Policyholders' Surplus	-	816,080	816,080
Balance as of June 30, 2026 (Unaudited)	-	(4,774,400)	(4,774,400)

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Cash flows from operating activities:		
Profit for the year before tax	458,120	822,858
Adjustments to reconcile net income before tax to net cash generated from operating activities:		
Depreciation and amortization	88,212	87,568
	546,332	910,426
Changes in working capital items		
Reinsurance contract assets	193,481	378,705
Insurance contract liabilities	(1,266,602)	(1,834,086)
Other assets	(190,669)	(12,809)
Accounts payable	(95,450)	(85,014)
Accounts receivable	-	(49,697)
Other provisions	(10,000)	(100,644)
Other liabilities	24,578	416,148
Cash flows from operating activities before income tax paid	(798,330)	(376,971)
Income tax paid	-	-
Net cash used in operating activities	(798,330)	(376,971)
Cash flows from investing activities:		
Deposits at banks maturing in more than three months	690,941	(631,194)
Purchase of financial assets at fair value through other comprehensive income	(35,191)	(37,198)
Proceed from sale of financial assets at fair value through other comprehensive income	117,440	-
Changes in property and equipment	(11,761)	(334,585)
Purchase of investment properties	(19,090)	-
Net cash provided by/(used in) investing activities	742,339	(1,002,977)
Cash flows from financing activities:		
Capital increase	-	1,440,000
Bank loans	(200,530)	(187,390)
Net cash (used in) / provided by financing activities	(200,530)	1,252,610
Net cash used during the period	(256,521)	(127,338)
Cash and cash equivalents at the beginning of the period	442,554	553,989
Cash and cash equivalents at the end of the period	186,033	426,651

The accompanying notes from 1 to 25 form an integral part of these interim condensed consolidated financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Period Ended June 30, 2026

1- Legal Status and Activities

Al-Manara Islamic Insurance Company (formerly Al-Manara Insurance Company and before that, Arab Seas Insurance Company) was established in 1974 and registered as a public shareholding company in Jordan under number (82), with an authorized capital of 150,000 Jordanian Dinars, divided into 150,000 shares with a nominal value of one Dinar per share. Several amendments have since been made to the capital, bringing the authorized and paid-up capital to 8,900,000 Dinars/shares. The company is registered in the Hashemite Kingdom of Jordan.

The company engages in insurance activities, including motor, marine, transport, aviation, fire and other property damage, liability, medical, and personal accident insurance.

The accompanying consolidated financial statements were approved by the company's Board of Directors in its meeting held on July 30, 2026.

2 – Basis of Preparation of the Interim Condensed Consolidated Financial Statements

The interim condensed consolidated financial statements for the six-month period ended June 30, 2026, have been prepared in accordance with Financial Accounting Standard No. (41) – Interim Financial Reporting, issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), and the instructions of the Central Bank of Jordan.

These interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should therefore be read in conjunction with the Company's financial statements for the year ended December 31, 2025. Furthermore, the results of operations for the period ended June 30, 2026, are not necessarily indicative of the results of operations for the year ending December 31, 2026.

Functional and Presentation Currency

These interim condensed consolidated financial statements are presented in Jordanian Dinar, which is the functional and presentation currency of the Company.

Basis of Consolidation

The consolidated financial statements represent the financial statements of the Company and its subsidiaries over which it has control. Control is achieved when the Company has the power to govern the financial and operating policies of the subsidiaries to obtain benefits from their activities. Intercompany transactions, balances, income, and expenses are fully eliminated between the Company and its subsidiaries.

Below is a presentation of the subsidiaries whose financial statements are consolidated with those of the parent company:

Name of Subsidiary	Capital	Ownership Percentage	Country of Incorporation	Date of Acquisition
Al-Bihar Investment and Trading LLC	79,503	%100	Jordan	1994/7/20
Overseas for in investments Real Estate PSC Company	50,000	%100	Jordan	2006/4/20
Abar Investment and Real Estate Development LLC	1,500	%100	Jordan	2009/5/19

The results of the operations of the subsidiaries are consolidated into the consolidated income statement from the date of acquisition, which is the date on which control is effectively transferred to the Company. The results of subsidiaries that have been disposed of are consolidated in the consolidated income statement up to

2 – Basis of Preparation of the Interim Condensed Financial Statements (continued)

the date of disposal, which is the date the Company loses control over the subsidiaries.

The financial statements of the subsidiaries are prepared for the same financial year as that of the insurance company. If the subsidiaries follow accounting policies different from those of the insurance company, the necessary adjustments are made to their financial statements to align them with the accounting policies adopted by the insurance company.

3-Application of New and Revised International Financial Reporting Standards (IFRS)

Issued and Effective Standards

• Amendments effective from 1 January 2026

- Amendments to IFRS 9, "Financial Instruments," and IFRS 7, "Disclosures."
- Annual Improvements to International Accounting Standards, Version 11

• Amendments effective from 1 January 2027

- IFRS 18, "Presentation and Disclosure in Financial Statements"
- IFRS 19, "Disclosures of Non-Generally Responsible Subsidiaries"

Management expects these new standards, interpretations, and amendments to be reflected in the financial statements during the initial application period. It also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements during the initial application period, with the exception of IFRS 18, which relates to the reclassification and presentation of financial statements.

4- Use of Estimates and Assumptions

The preparation of the financial statements and the application of accounting policies require the Company's management to make estimates and judgments that affect the amounts of financial assets and liabilities and the disclosure of contingent liabilities. These estimates and judgments also affect revenues, expenses, provisions, as well as changes in fair value that appear in the income statement and within equity. In particular, management is required to make significant judgments and estimates to assess the amounts and timing of future cash flows. These estimates are necessarily based on assumptions and factors that vary in their degree of estimation and uncertainty, and actual results may differ from these estimates due to changes in circumstances and conditions affecting those estimates in the future.

The nature and extent of changes in the estimates reported in previous financial years do not have a material impact on the current financial statements.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Period Ended June 30, 2026
(Jordanian Dinars)

5- Deposits at Banks

	June 30, 2026 (Unaudited)								December 31, 2025 (Audited)	
	Deposits due within one month		Deposits due within three months		Deposits due after three months		Total		Total	
	Policyholders	Shareholders	Policyholders	Shareholders	Policyholders	Shareholders	Policyholders	Shareholders	Policyholders	Shareholders
Inside Jordan	-	-	-	-	-	-	-	-	-	-
Safwa Islamic Bank	-	-	-	-	1,615,173	258,135	1,615,173	258,135	499,390	691,858
Jordan Islamic Bank	-	-	-	-	383,600	330,438	383,600	330,438	1,601,496	257,687
Arab Islamic Bank	-	-	-	-	1,141	-	1,141	-	228,997	-
Total	-	-	-	-	1,999,914	588,573	1,999,914	588,573	2,329,883	949,545
Expected Credit Loss Provision*	-	-	-	-	(3,130)	(650)	(3,130)	(650)	(3,130)	(650)
Net	-	-	-	-	1,996,784	587,923	1,996,784	587,923	2,326,753	948,895

- The interest rates on deposit balances with banks ranged from 4.5% to 5.5% during the year 2026, compared to (3.5% to 6%) during 2025.
- Deposits pledged to the order of the Governor of the Central Bank of Jordan in his official capacity, amounted to (650,000) Jordanian Dinars as of June 30, 2026, compared to (650,000) Jordanian Dinars as of December 31, 2025.
- Deposits held as collateral against credit facilities granted to the Company amounted to (314,039) Jordanian Dinars as of June 30, 2026.

The movement in the expected credit loss provision – deposits is as follows:

	June 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Balance at the beginning of the period/year	3,130	650	3,130	650
Increase during the year	-	-	-	-
Decrease during the year	-	-	-	-
Balance at the Ending of the period/year	3,130	650	3,130	650

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

6- Financial assets at fair value through profit or loss

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholder	Policyholders	Shareholder
Arab War Risks Insurance Fund	98,191	-	98,191	-
Total	98,191	-	98,191	-

This item represents the Company's investment in shares of unlisted companies, which are measured at fair value as estimated by the Company's management.

7- Financial Assets at Fair Value through Other Comprehensive Income

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholder	Policyholders	Shareholder
Inside Jordan				
Listed shares	-	424,740	-	454,060
Unlisted shares	-	619,901	-	619,901
Total	-	1,044,641	-	1,073,961
Outside Jordan				
Unlisted shares	-	276,480	-	276,500
Total	-	276,480	-	276,500
	-	1,321,121	-	1,350,461

8- Financial assets at amortized cost

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholder	Policyholders	Shareholder
Inside Jordan:				
Al-Arab Real Estate Development Company *	-	-	-	-
Outside Jordan:				
NCH-NAC- Global Bonds**		90,142	-	90,142
Al Dar Investment Company – Kuwait ***	-	-	-	-
Total		90,142		90,142

*The bonds of Al-Arab Real Estate Development Company matured during 2011 and have not been collected as of the date of preparation of the consolidated financial statements. An expected credit loss provision has been recorded for the full value of the bonds, amounting to JOD 500,000.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

8- Financial assets at amortized cost (continued)

******This item represents financial bonds issued by Global Investment House – Kuwait (the ultimate parent company) with a value of one million Jordanian Dinars and an annual interest rate of 7%. These bonds matured on November 24, 2013. The unified bondholders' committee, in its meeting held on November 22, 2012, decided to reschedule these bonds, whereby the bonds were split into JOD 750,000 in favor of NAC and JOD 250,000 in favor of NCH. An expected credit loss provision of JOD 594,037 was recorded against them. NAC paid JOD 131,798 in 2015, JOD 6,330 in 2016, and JOD 9,230 in 2018. NCH paid JOD 68,463 of the bond value during 2018.

*******This item represents investments in financial bonds issued by Al Dar Investment Company – Kuwait, with a value of JOD 1,333,250 (equivalent to KWD 500,000) and an annual Murabaha rate of 7.5%. The bonds matured during 2009 and were not collected, and an expected credit loss provision was recorded for the full value of the investment. The issuing company's obligations were rescheduled under the supervision of the Central Bank of Kuwait, and the first installment of the rescheduled amount was collected during 2013. Accordingly, the expected credit loss provision related to the collected installment, amounting to JOD 72,717, was reversed.

	<u>Bond Value</u>	<u>Amortized Amount</u>	<u>Expected Credit Loss Provision</u>	<u>Total</u>
<u>For the period ended June 30, 2026</u>				
<u>(unaudited)</u>				
NAC	750,000	(147,358)	(512,500)	90,142
NCH	250,000	(68,463)	(181,537)	-
	<u>1,000,000</u>	<u>(215,821)</u>	<u>(694,037)</u>	<u>90,142</u>
<u>For the year ended December 31, 2025</u>				
<u>(audited)</u>				
NAC	750,000	(147,358)	(512,500)	90,142
NCH	250,000	(68,463)	(181,537)	-
	<u>1,000,000</u>	<u>(215,821)</u>	<u>(694,037)</u>	<u>90,142</u>

The movement in the expected credit loss provision for financial assets measured at amortized cost is as follows:

	<u>June 30, 2026</u> <u>(Unaudited)</u>		<u>December 31, 2025</u> <u>(Audited)</u>	
	<u>Policyholders</u>	<u>Shareholders</u>	<u>Policyholders</u>	<u>Shareholders</u>
Balance at the beginning of the period/year	-	694,037	-	694,037
Increase during the year	-	-	-	-
Decrease during the year	-	-	-	-
Balance at the end of the period/year	<u>-</u>	<u>694,037</u>	<u>-</u>	<u>694,037</u>

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

9- Investment properties

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
<u>Cost</u>	<u>Policyholders</u>	<u>Shareholders</u>	<u>Policyholders</u>	<u>Shareholders</u>
Lands	-	1,294,594	-	1,294,594
Wells and ponds	-	243,315	-	229,932
Devices and equipment	-	149,875	-	88,755
Plantings	-	152,717	-	222,744
Installations and decorations	-	62,092	-	61,892
Vehicles	-	28,700	-	16,861
Office furniture and equipment	-	2,970	-	395
Balance at the end of the period / year	-	1,934,263	-	1,915,173
<u>Accumulated depreciation</u>				
Balance at the beginning of the period/year	-	(71,554)	-	(30,418)
Provided during the period	-	(20,632)	-	(41,136)
Balance at the end of the period / year	-	(92,186)	-	(71,554)
Book value for investment properties	-	1,842,077	-	1,843,619

The fair value of the investment properties was estimated by real estate experts at JOD 4,563,351 as of December 31, 2024, in accordance with the instructions and decisions issued by the Central Bank.

10- Cash on Hand and at Banks

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	<u>Policyholders</u>	<u>Shareholders</u>	<u>Policyholders</u>	<u>Shareholders</u>
Cash on Hand	24,092	970	26	2,341
Current Accounts at Banks	75,949	85,022	264,866	175,321
Total	100,041	85,992	264,892	177,662

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

11 – Insurance Contract Assets / Liabilities – Premium Allocation Approach (PAA)

Description	Liabilities for remaining coverage				Liabilities for Incurred Claims					
	Excluding Loss Component		Loss Component		Present Value of Cash Flows		Non-Financial Risk Adjustments		Total	
	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Insurance contract liabilities – Beginning of the period	(1,146,288)	934,717	857,578	495,120	11,742,865	11,923,774	699,085	753,554	12,153,240	14,107,165
Insurance contract assets – Beginning of the period	-	-	-	-	-	-	-	-	-	-
Net insurance contract liabilities (assets) – Beginning of the period	(1,146,288)	934,717	857,578	495,120	11,742,865	11,923,774	699,085	753,554	12,153,240	14,107,165
Insurance contract revenue	(8,717,898)	(21,180,196)	-	-	-	-	-	-	(8,717,898)	(21,180,196)
Incurred claims	-	-	-	-	5,009,318	14,242,639	-	-	5,009,318	14,242,639
Amortization of acquisition costs	393,503	892,290	-	-	-	-	-	-	393,503	892,290
Change in contracts expected to be loss-making	-	-	54,157	362,459	-	-	-	-	54,157	362,459
Non-financial risk adjustments	-	-	-	-	-	-	(14,682)	(54,468)	(14,682)	(54,468)
Other expenses	-	-	-	-	(29,799)	3,034,987	-	-	(29,799)	3,034,987
Administrative expenses	-	-	-	-	1,294,528	(66,325)	-	-	1,294,528	(66,325)
Insurance contract expenses	393,503	892,290	54,157	362,459	6,274,047	17,211,301	(14,682)	(54,468)	6,707,025	18,411,582
Insurance underwriting results	(8,324,395)	(20,287,906)	54,157	362,459	6,274,047	17,211,301	(14,682)	(54,468)	(2,010,873)	(2,768,614)
Finance income (expenses) – Insurance contracts	-	-	-	-	85,432	55,014	-	-	85,432	55,014
Net change – Comprehensive income	(8,324,395)	(20,287,906)	54,157	362,459	6,359,479	17,266,315	(14,682)	(54,468)	(1,925,441)	(2,713,600)
Cash received from underwritten contracts	8,272,642	19,021,294	-	-	-	-	-	-	8,272,642	19,021,294
Paid claims	-	-	-	-	(5,894,868)	(14,412,239)	-	-	(5,894,868)	(14,412,239)
Other direct costs	-	-	-	-	(1,294,528)	(3,034,986)	-	-	(1,294,528)	(3,034,986)
Payments of acquisition costs	(424,407)	(814,394)	-	-	-	-	-	-	(424,407)	(814,394)
Insurance contract liabilities – End of the period	(1,622,448)	(1,146,289)	911,735	857,579	10,912,948	11,742,864	684,403	699,086	10,886,638	12,153,240
Insurance contract assets – End of the period	-	-	-	-	-	-	-	-	-	-
Net insurance contract liabilities (assets) – End of the period	(1,622,448)	(1,146,289)	911,735	857,579	10,912,948	11,742,864	684,403	699,086	10,886,638	12,153,240

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

11 – Insurance Contract Assets / Liabilities – Premium Allocation Approach (PAA) (continued)

a- Policyholders

Description	Liabilities for remaining coverage				Liabilities for Incurred Claims				Total	
	Excluding Loss Component		Loss Component		Present Value of Cash Flows		Excluding Loss Component		Loss Component	
	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Takaful contract liabilities – Beginning of the period	(643,616)	1,176,265	857,578	493,745	10,323,237	7,742,371	543,676	452,065	11,080,875	9,864,446
Takaful contract assets – Beginning of the period	-	-	-	-	-	-	-	-	-	-
Net takaful contract liabilities (assets) – Beginning of the period	(643,616)	1,176,265	857,578	493,745	10,323,237	7,742,371	543,676	452,065	11,080,875	9,864,446
Takaful contract revenue	(8,703,210)	(21,117,831)	-	-	-	-	-	-	(8,703,210)	(21,117,831)
Incurred claims	-	-	-	-	5,060,108	15,709,952	-	-	5,060,108	15,709,952
Amortization of acquisition costs	391,939	891,531	-	-	-	-	-	-	391,939	891,531
Change in contracts expected to be loss-making	-	-	54,157	363,833	-	-	-	-	54,157	363,833
Non-financial risk adjustments	-	-	-	-	-	-	(17,236)	91,611	(17,236)	91,611
Wakala fees and underwriting expense	-	-	-	-	1,294,527	2,985,380	-	-	1,294,527	2,985,380
Administrative expenses	-	-	-	-	(37,175)	17,348	-	-	(37,175)	17,348
Takaful contract expenses	391,939	891,531	54,157	363,833	6,317,460	18,712,680	(17,236)	91,611	6,746,320	20,059,655
Takaful underwriting results	(8,311,271)	(20,226,300)	54,157	363,833	6,317,460	18,712,680	(17,236)	91,611	(1,956,890)	(1,058,176)
Finance income (expenses) – Takaful contracts	-	-	-	-	85,294	(70,725)	-	-	85,294	(70,725)
Net change – Comprehensive income	(8,311,271)	(20,226,300)	54,157	363,833	6,402,754	18,641,955	(17,236)	91,611	(1,871,596)	(1,128,901)
Cash received from underwritten contracts	8,266,274	19,220,096	-	-	-	-	-	-	8,266,274	19,220,096
Paid claims	-	-	-	-	(5,701,633)	(13,075,709)	-	-	(5,701,633)	(13,075,709)
Other direct costs	-	-	-	-	(1,294,527)	(2,985,380)	-	-	(1,294,527)	(2,985,380)
Payments of acquisition costs	(422,843)	(813,677)	-	-	-	-	-	-	(422,843)	(813,677)
Takaful contract liabilities – End of the period	(1,111,456)	(643,616)	911,735	857,578	9,729,831	10,323,237	526,440	543,676	10,056,550	11,080,875
Takaful contract assets – End of the period	-	-	-	-	-	-	-	-	-	-
Net insurance contract liabilities (assets) – End of the period	(1,111,456)	(643,616)	911,735	857,578	9,729,831	10,323,237	526,440	543,676	10,056,550	11,080,875

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

11 – Insurance Contract Assets / Liabilities – Premium Allocation Approach (PAA) (continued)

b- Shareholders

Description	Liabilities for remaining coverage				Liabilities for Incurred Claims				Total	
	Excluding Loss Component		Loss Component		Present Value of Cash Flows		Excluding Loss Component		Loss Component	
	December 31, 2025		December 31, 2025		December 31, 2025		December 31, 2025		December 31, 2025	
	June 30, 2026 (Unaudited)	(Audited)	June 30, 2026 (Unaudited)	(Audited)	June 30, 2026 (Unaudited)	(Audited)	June 30, 2026 (Unaudited)	(Audited)	June 30, 2026 (Unaudited)	(Audited)
Insurance contract liabilities – Beginning of the period	(502,672)	(241,548)	-	1,375	1,419,628	4,181,403	155,409	301,489	1,072,365	4,242,719
Insurance contract assets – Beginning of the period	-	-	-	-	-	-	-	-	-	-
Insurance contract revenue	(502,672)	(241,548)	-	1,375	1,419,628	4,181,403	155,409	301,489	1,072,365	4,242,719
Incurred claims	(14,688)	(62,365)	-	-	-	-	-	-	(14,688)	(62,365)
Amortization of acquisition costs	-	-	-	-	(50,790)	(1,467,313)	-	-	(50,790)	(1,467,313)
Change in contracts expected to be loss-making	1,564	759	-	-	-	-	-	-	1,564	759
Non-financial risk adjustments	-	-	-	(1,375)	-	-	-	-	-	(1,375)
Insurance contract revenue	-	-	-	-	-	-	2,554	(146,080)	2,554	(146,080)
Other underwriting expenses	-	-	-	-	7,377	49,606	-	-	7,377	49,606
Administrative expenses	-	-	-	-	-	(83,672)	-	-	-	(83,672)
Insurance contract expenses	1,564	759	-	(1,375)	(43,413)	(1,501,379)	2,554	(146,080)	(39,295)	(1,648,075)
Insurance underwriting results	(13,124)	(61,606)	-	(1,375)	(43,413)	(1,501,379)	2,554	(146,080)	(53,983)	(1,710,440)
Finance income (expenses) – Insurance contracts	-	-	-	-	138	125,740	-	-	138	125,740
Net change – Comprehensive income	(13,124)	(61,606)	-	(1,375)	(43,275)	(1,375,639)	2,554	(146,080)	(53,845)	(1,584,700)
Cash received from underwritten contracts	6,368	(198,800)	-	-	-	-	-	-	6,368	(198,800)
Paid claims	-	-	-	-	(185,859)	(1,336,530)	-	-	(185,859)	(1,336,530)
Other direct costs	-	-	-	-	(7,377)	(49,606)	-	-	(7,377)	(49,606)
Payments of acquisition costs	(1,564)	(718)	-	-	-	-	-	-	(1,564)	(718)
Insurance contract liabilities – End of the period	(510,992)	(502,672)	-	-	1,183,117	1,419,628	157,963	155,409	830,088	1,072,365
Insurance contract assets – End of the period	-	-	-	-	-	-	-	-	-	-
Net insurance contract liabilities (assets) – End of the period	(510,992)	(502,672)	-	-	1,183,117	1,419,628	157,963	155,409	830,088	1,072,365

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

11 – Insurance Contract Assets / Liabilities – Premium Allocation Approach (PAA) (continued)

a- Receivables Related to Insurance Operations

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Receivables from Policyholders	4,492,458	1,687,434	5,180,306	1,629,934
Receivables from Agents	263,109	123,720	97,060	141,887
Receivables from Brokers	45,942	36,165	63,755	36,170
Receivables from Employees	-	74,861	-	93,860
Other Receivables	-	3,299	9,966	28,258
Less: Expected Credit Loss Provision*	(222,300)	(1,379,800)	(222,300)	(1,379,800)
Net Receivables Related to Insurance Operations	4,579,209	545,679	5,128,787	550,309

The net receivables related to insurance operations represent the amounts that were taken into account in calculating the insurance contract assets/liabilities included in Note (11).

*The movement in the expected credit loss provision is as follows:

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Balance at Beginning of the period / year	222,300	1,379,800	40,000	1,562,100
Additions	-	-	182,300	-
Transfer to Expected Credit Loss Provision – Insurance Policyholders	-	-	-	-
Write-offs / Disposals	-	-	-	(182,300)
Balance at End of the period / year	222,300	1,379,800	222,300	1,379,800

Aging Analysis of Receivables:

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Due for 0–30 days	3,028,857	89,027	3,770,495	39,281
Due for 31–90 days	1,106,196	105,991	1,133,318	251,620
Due for 91–180 days	202,316	33,491	199,473	482,785
Due for 181–365 days	241,840	317,170	45,833	33,841
Due for more than one year	222,300	1,379,800	303,968	1,122,582
Total	4,801,509	1,925,479	5,453,087	1,930,109

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

11 – Insurance Contract Assets / Liabilities – Premium Allocation Approach (PAA) (continued)
b- Checks Under Collection

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Checks Under Collection	3,306,112	-	3,865,987	-
Less: Expected Credit Loss Provision **	(3,866)	-	(3,866)	-
	3,302,246	-	3,862,121	-

The net checks under collection related to insurance operations represent the value of the checks under collection that were taken into account in calculating the insurance contract assets/liabilities included in Note (11).

**The movement in the expected credit loss provision is as follows:

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Balance at the beginning of the period / year	(3,866)	-	2,650	-
Transfer to expected credit loss provision – insurance policyholders	-	-	-	-
Write-offs / additions	-	-	1,216	-
Balance at the end of the period / year	(3,866)	-	3,866	-

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Maturing within (0 – 6) months	2,330,397	-	2,685,202	-
Maturing within more than 6 months up to 12 months	975,715	-	1,180,785	-
Total	3,306,112	-	3,865,987	-

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

11 – Insurance Contract Assets / Liabilities – Premium Allocation Approach (PAA) (continued)
c- Creditors related to insurance operations Collection (continued)

	June 30, 2026		December 31, 2025	
	(Unaudited)		(Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Payables from insurance policyholders	2,772,821	95,118	1,682,280	102,874
Payables from brokers	148,338	19,910	136,559	23,626
Payables from employees	-	50	-	-
Payables from agents	102,548	34,185	186,686	43,962
Other payables	-	49,131	-	-
Net creditors related to insurance operations	<u>3,023,707</u>	<u>198,394</u>	<u>2,005,525</u>	<u>170,462</u>

The creditors related to insurance operations represent the value of the creditors that have been taken into account in calculating the assets/liabilities of insurance contracts included in Note (11).

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

12 – (Liabilities) Assets of Reinsurance Contracts – Premium Allocation Approach

Statement	Assets for Remaining Coverage				Assets for Incurred Claims					
	Excluding Loss Component		Loss Component		Present Value of Cash Flows		Non-financial Risk Adjustments		Total	
	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Reinsurance contracts liabilities - beginning of period	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets - beginning of period	(1,551,655)	(1,704,129)	36,594	-	1,708,057	2,148,369	204,723	322,174	397,719	766,414
Net (liabilities) assets of reinsurance contracts - beginning of period	(1,551,655)	(1,704,129)	36,594	-	1,708,057	2,148,369	204,723	322,174	397,719	766,414
Reinsurance service expenses	(1,629,350)	(4,115,401)	36,001	36,594	-	-	-	-	(1,593,349)	(4,078,807)
Recoveries from reinsurers	-	-	-	-	379,659	617,333	-	-	379,659	617,333
Amortization of profit commission recovered from reinsurer	-	-	-	-	-	209,566	-	-	-	209,566
Changes in risk adjustments	-	-	-	-	-	-	36,817	(110,311)	36,817	(110,311)
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Reinsurance contract revenues	-	-	-	-	379,659	826,899	36,817	(110,311)	416,476	716,588
Reinsurance underwriting results	(1,629,350)	(4,115,401)	36,001	36,594	379,659	826,899	36,817	(110,311)	(1,176,873)	(3,362,219)
Financing expenses – from reinsurance contracts	-	-	-	-	998	9,620	4,294	-	5,292	9,620
Net change – other comprehensive income	(1,629,350)	(4,115,401)	36,001	36,594	380,657	836,519	41,111	(110,311)	(1,171,581)	(3,352,599)
Cash paid to reinsurer for written contracts	2,593,783	4,267,876	-	-	-	-	-	-	2,593,783	4,267,876
Claims incurred recovered from reinsurer	(1,008,107)	-	-	-	(494,963)	(1,102,516)	-	-	(1,503,070)	(1,102,516)
Profit commission recovered from reinsurer	(112,610)	-	-	-	-	(181,453)	-	-	(112,610)	(181,453)
Reinsurance contracts liabilities - end of period	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets - end of period	(1,707,939)	(1,551,654)	72,595	36,594	1,593,751	1,700,919	245,834	211,863	204,241	397,722
Net (liabilities) assets of reinsurance contracts – end of period	(1,707,939)	(1,551,654)	72,595	36,594	1,593,751	1,700,919	245,834	211,863	204,241	397,722

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

12 – (Liabilities) Assets of Reinsurance Contracts – Premium Allocation Approach (continued)

a- Policyholders

Statement	Assets for Remaining Coverage				Assets for Incurred Claims					
	Excluding Loss Component		Loss Component		Present Value of Cash Flows		Non-financial Risk Adjustments		Total	
	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Re-takaful contracts liabilities - beginning of period	-	-	-	-	-	-	-	-	-	-
Re-takaful contracts assets - beginning of period	(1,253,994)	(1,255,638)	36,594	-	1,104,180	1,209,177	108,467	124,889	(4,753)	78,428
Net (liabilities) assets of re-takaful contracts - beginning of period	(1,253,994)	(1,255,638)	36,594	-	1,104,180	1,209,177	108,467	124,889	(4,753)	78,428
Re-takaful service expenses	(1,619,494)	(3,814,542)	-	-	-	-	-	-	(1,619,494)	(3,814,542)
Recoveries from reinsurers	-	-	36,001	36,594	477,784	886,814	-	-	513,785	923,408
Amortization of profit commission recovered from reinsurer	-	-	-	-	-	-	-	-	-	-
Changes in risk adjustments	-	-	-	-	-	-	30,050	(12,139)	30,050	(12,139)
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Re-takaful contract revenues		-	36,001	36,594	477,784	886,814	30,050	(12,139)	543,835	911,269
Re-takaful underwriting results	(1,619,494)	(3,814,542)	36,001	36,594	477,784	886,814	30,050	(12,139)	(1,075,659)	(2,903,273)
Financing expenses – from re-takaful contracts	-	-	-	-	(1,090)	199	4,294	(4,283)	3,204	(4,084)
Net change – other comprehensive income	(1,619,494)	(3,814,542)	36,001	36,594	476,694	887,013	34,344	(16,422)	(1,072,455)	(2,907,357)
Cash paid to reinsurer for written contracts	2,582,544	3,160,784	-	-	-	-	-	-	2,582,544	3,160,784
Claims incurred recovered from reinsurer	(1,064,824)	832,037	-	-	(465,439)	(992,010)	-	-	(1,530,263)	(159,973)
Profit commission recovered from reinsurer	(110,985)	(176,635)	-	-	-	-	-	-	(110,985)	(176,635)
Re-takaful contracts liabilities - end of period	(1,466,753)	(1,253,994)	72,595	36,594	1,115,435	1,104,180	142,811	108,467	(135,912)	(4,753)
Re-takaful contracts assets - end of period	-	-	-	-	-	-	-	-	-	-
Net (liabilities) assets of re-takaful contracts – end of period	(1,466,753)	(1,253,994)	72,595	36,594	1,115,435	1,104,180	142,811	108,467	(135,912)	(4,753)

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinar)

12 – (Liabilities) Assets of Reinsurance Contracts – Premium Allocation Approach (continued)

B – Shareholders

Statement	Assets for Remaining Coverage				Assets for Incurred Claims				Total	
	Excluding Loss Component		Loss Component		Present Value of Cash Flows		Non-financial Risk Adjustments			
	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Reinsurance contracts liabilities - beginning of period	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets - beginning of period	(297,661)	(461,658)	-	-	603,877	952,359	96,256	197,285	402,472	687,986
Net (liabilities) assets of reinsurance contracts - beginning of period	(297,661)	(461,658)	-	-	603,877	952,359	96,256	197,285	402,472	687,986
Reinsurance service expenses	(9,856)	(91,294)	-	-	-	-	-	-	(9,856)	(91,294)
Recoveries from reinsurers	-	-	-	-	(98,125)	(269,470)	-	-	(98,125)	(269,470)
Amortization of profit commission recovered from reinsurer	-	-	-	-	-	-	-	-	-	-
Changes in risk adjustments	-	-	-	-	-	-	6,767	(98,184)	6,767	(98,184)
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Reinsurance contract revenues	-	-	-	-	(98,125)	(269,470)	6,767	(98,184)	(91,358)	(367,654)
Reinsurance underwriting results	(9,856)	(91,294)	-	-	(98,125)	(269,470)	6,767	(98,184)	(101,214)	(458,948)
Financing expenses – from reinsurance contracts	-	-	-	-	2,088	16,549	-	(2,845)	2,088	13,704
Net change – other comprehensive income	(9,856)	(91,294)	-	-	(96,037)	(252,921)	6,767	(101,029)	(99,126)	(445,244)
Cash paid to reinsurer for written contracts	11,239	77,879	-	-	-	-	-	-	11,239	77,879
Claims incurred recovered from reinsurer	56,717	169,067	-	-	(29,524)	(82,394)	-	-	27,193	86,673
Profit commission recovered from reinsurer	(1,625)	(4,819)	-	-	-	-	-	-	(1,625)	(4,819)
Reinsurance contracts liabilities - end of period	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets - end of period	(241,186)	(310,825)	-	-	478,316	617,044	103,023	96,256	340,153	402,475
Net (liabilities) assets of reinsurance contracts – end of period	(241,186)	(310,825)	-	-	478,316	617,044	103,023	96,256	340,153	402,475

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

12 – (Liabilities) Assets of Reinsurance Contracts – Premium Allocation Approach (continued)

A- Reinsurance Contract Held Receivables

	June 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Reinsurance Contract Held Assets (Local)	383,230	467,165	318,332	480,490
Reinsurance Contract Held Assets (Foreign)	290,475	273,470	253,215	257,360
Total Receivables Related to Reinsurance Operations	673,705	740,635	571,547	737,850
Allowance for Expected Credit Losses**	(177,400)	(727,875)	(177,400)	(727,875)
Net Receivables Related to Reinsurance Operations	496,305	12,760	394,147	9,975

The net receivables related to reinsurance operations represent the value of receivables considered in the calculation of reinsurance contract assets/liabilities included in Note (12).

** The movement in the allowance for expected credit losses is as follows:

	June 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Balance at the Beginning of the period / year	177,400	727,875	10,000	727,875
Additions	-	-	167,400	-
Reversal of provision	-	-	-	-
Balance at the End of the period / year	177,400	727,875	177,400	727,875

	June 30, 2026 (Unaudited)		December 31, 2025 (Audited)
	Policyholders	Shareholders	Total
Due for 0–30 Days	80,331	-	104,219
Due for 31–90 Days	211,111	47,481	189,133
Due for 91–180 Days	34,254	13,110	65,354
Due for 181–365 Days	348,009	680,044	950,691
Total	673,705	740,635	1,309,397

B- Payables (Held Reinsurance Contracts)

	June 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Reinsurance Contract Liabilities Held (Local)	38,036	11,095	41,854	22,891
Reinsurance Contract Liabilities Held (Foreign)	2,703,445	227,958	2,016,238	284,531
Total Payables Related to Reinsurance Operations	2,741,481	239,053	2,058,092	307,422

The payables related to reinsurance operations represent the value of payables considered in the calculation of reinsurance contract assets/liabilities included in Note (12).

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

13 - Income Tax

A- Income Tax Provision:

	June 30, 2026 (Unaudited)			December 31, 2025 (Audited)		
	Policyholders	Shareholders	Total	Policyholders	Shareholders	Total
Balance at the Beginning of the period / year	-	27,802	27,802	-	27,802	27,802
Income tax expense	-	-	-	-	-	-
Paid during the period	-	-	-	-	-	-
Balance at the End of the period / year	-	27,802	27,802	-	27,802	27,802

- The company's tax position has been settled up to the end of the year 2021.
- Self-assessment returns for the years 2021 and 2022 have been submitted, and the Income and Sales Tax Department has not reviewed the company's records to date.
- No income tax provision has been recorded for the company's 2023 results due to the presence of carried-forward tax losses from previous years.
- In the opinion of management and the company's tax advisor, the income tax and national contribution provision for the year is sufficient, and there is no need for additional provisions.

14 – Share Capital

The authorized, subscribed, and paid-up capital is (8,900,000) Jordanian Dinars, divided into (8,900,000) shares with a par value of one Jordanian Dinar per share as of June 30, 2026 (8,000,000) Jordanian Dinars as of June 30, 2025.

The General Assembly, in its Extraordinary Meeting held on November 7, 2024, resolved to increase the company's capital from 5,600,000 shares to 8,000,000 shares through a private placement of 2,400,000 shares at an issue price of 0.600 Jordanian Dinars per share, or according to the price determined by the Securities Commission. The legal procedures at the Securities Depository Center were completed on February 5, 2025.

Furthermore, the General Assembly, in its extraordinary meeting held on March 9, 2025, resolved to increase the company's capital from 8,000,000 shares to 8,900,000 shares through a private placement of 900,000 shares at a par value of one dinar per share.

15 – Share issuance discount

The share discount amounting to JD (846,392) as of 30 June 2026, and JD (846,392) as of 31 December 2025, relates to the issuance of certain shares at a value lower than the nominal value of one Jordanian Dinar per share.

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

16 – Insurance Contract Revenues

A- Policyholders

	Motor		Marine		Hull		Aviation		Fire		Engineering		Liability		Medical		Others		Total	
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Change in Insurance Contract Liabilities for Remaining Coverage	3,029,600	6,308,739	107,643	127,798	27,494	-	1,434	1,608	617,120	693,396	114,871	118,862	308,039	312,054	3,669,510	2,948,802	429,835	233,275	8,305,546	10,744,534
Takaful Contract Issuance Fees	141,725	135,566	5,442	4,766	-	-	-	-	64,967	21,179	6,788	2,365	32,067	17,234	114,802	113,701	18,798	27,214	384,589	322,025
Other Revenues	13,075	107,846	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,075	107,846
Total Insurance Contract Revenues	3,184,400	6,552,151	113,085	132,564	27,494	-	1,434	1,608	682,087	714,575	121,659	121,227	340,106	329,288	3,784,312	3,062,503	448,633	260,489	8,703,210	11,174,405

B- Shareholders

	Motor		Marine		Hull		Aviation		Fire		Engineering		Liability		Medical		Others		Total	
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Change in Insurance Contract Liabilities for Remaining Coverage	59	637	-	-	-	-	-	-	1,974	10	6,740	18,804	4,320	11,246	-	-	126	893	13,219	31,590
Takaful Contract Issuance Fees	-	-	-	-	-	-	-	-	-	-	482	400	-	160	-	-	333	-	815	560
Other Revenues /	654	(31,715)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	654	(31,715)
Total Insurance Contract Revenues	713	(31,078)	-	-	-	-	-	-	1,974	10	7,222	19,204	4,320	11,406	-	-	459	893	14,688	435

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

Note 17 – Insurance Contract Expenses

A- Policyholders

	Motor		Marine		Hull		Aviation		Fire		Engineering		Liability		Medical		Others		Total	
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Incurring Insurance																				
Claims	(1,775,640)	(4,654,762)	(64,306)	(103,576)	-	-	-	-	(7,961)	(27,319)	(12,617)	(64,583)	(86,986)	(67,893)	(3,012,603)	(2,427,414)	(62,816)	(19,126)	(5,022,929)	(7,364,673)
Change in																				
Expected Loss																				
Contracts	(143,554)	(310,951)	(25,279)	-	-	-	-	-	-	-	11,042	8,124	-	-	103,634	143,158	-	-	(54,157)	(159,669)
Non-Financial Risk																				
Adjustments	54,687	84,012	12,138	(13,597)	-	-	-	-	(5,844)	1,980	(5,524)	9,360	(26,479)	(456)	(5,876)	(23,301)	(5,867)	7,020	17,235	65,018
Amortization of																				
Acquisition Costs	(232,975)	(399,241)	(9,031)	(6,204)	-	-	-	-	(48,115)	(38,517)	(6,772)	(4,623)	(4,602)	(2,946)	(60,700)	(26,828)	(29,745)	(17,672)	(391,940)	(496,031)
Wakala fees	(401,929)	(807,010)	(19,500)	(22,186)	-	-	-	-	(89,692)	(99,280)	(13,788)	(17,915)	(81,601)	(40,449)	(222,126)	(285,978)	(59,639)	(49,840)	(888,275)	(1,322,658)
Other Underwriting																				
Expenses	(67,546)	(129,004)	(2,190)	(1,930)	-	-	-	-	(12,021)	(7,457)	(1,846)	(1,877)	(4,267)	(3,165)	(313,498)	(227,206)	(4,886)	(2,596)	(406,254)	(373,235)
Total Takaful																				
Contract Expenses	(2,566,957)	(6,216,956)	(108,168)	(147,493)	-	-	-	-	(163,633)	(170,593)	(29,505)	(71,514)	(203,935)	(114,909)	(3,511,169)	(2,847,569)	(162,953)	(82,214)	(6,746,320)	(9,651,248)

B- Shareholders

	Motor		Marine		Hull		Aviation		Fire		Engineering		Liability		Medical		Others		Total	
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Incurring Insurance																				
Change in																				
Expected Loss																				
Contracts	(67,775)	820,680	-	77,630	-	-	-	-	87,100	6,575	11,969	102,590	3,017	(16,296)	-	-	16,480	28,778	50,791	1,019,957
Non-Financial Risk																				
Adjustments	-	-	-	-	-	-	-	-	-	-	-	1,374	-	-	-	-	-	-	-	1,374
Amortization of																				
Acquisition Costs	3,145	56,628	(220)	7,973	-	-	-	-	11,299	19,514	(6,111)	47,170	(10,657)	12,224	-	-	(10)	(439)	(2,554)	143,070
Wakala fees	-	-	-	-	-	-	-	-	(241)	(1)	(1,323)	(758)	-	-	-	-	-	-	(1,564)	(759)
Other Underwriting																				
Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Takaful																				
Contract Expenses	(6,693)	(11,628)	-	-	-	-	-	-	-	-	(85)	(171)	-	-	-	(1,318)	(600)	(1,200)	(7,378)	(14,317)
Incurring Insurance																				
Claims	(71,323)	865,680	(220)	85,603	-	-	-	-	98,158	26,088	4,450	150,205	(7,640)	(4,072)	-	(1,318)	15,870	27,139	39,295	1,149,325

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

Note 18 – Reinsurance Contract Expense

A- Policyholders

	Motor		Marine		Hull		Aviation		Fire		Engineering		Liability		Medical		Others		Total
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)
Change in Re-Takaful Contract Liabilities for Remaining Coverage	(166,565)	(718,619)	(95,797)	(115,911)	(16,192)		-	(594,813)	(658,460)	(99,426)	(104,442)	(267,258)	(275,132)	(364,836)	(428,196)	(114,320)	(107,141)	(1,719,207)	(2,407,901)
Amortization of Acquisition Costs	-	-	25,095	-	-	-	-	-	51,533	-	17,903	-	1,141	-	-	-	4,041	-	99,713
Total Reinsurance Contract Expenses	(166,565)	(718,619)	(70,702)	(115,911)	(16,192)	-	-	-	(543,280)	(658,460)	(81,523)	(104,442)	(266,117)	(275,132)	(364,836)	(428,196)	(110,279)	(107,141)	(1,619,494)

B- Shareholders

	Motor		Marine		Hull		Aviation		Fire		Engineering		Liability		Medical		Others		Total
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)
Change in Reinsurance Contract Liabilities for Remaining Coverage	-	(8,371)	-	-	-	-	-	-	(1,780)	(15)	(6,062)	(9,282)	(3,897)	(9,990)	-	-	(113)	(119)	(11,852)
Amortization of Acquisition Costs	-	-	-	-	-	-	-	-	197	-	1,429	-	363	-	-	-	7	-	1,996
Total Reinsurance Contract Expenses	-	(8,371)	-	-	-	-	-	-	(1,583)	(15)	(4,633)	(9,282)	(3,534)	(9,990)	-	-	(106)	(119)	(9,856)

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

Note 19 – Reinsurance Contract Revenue

A- Policyholders

	Motor		Marine		Hull		Aviation		Fire		Engineering		Liability		Medical		Others		Total
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)
Incurred Insurance Claims Recovered from Reinsurance	(11,438)	104,275	69,800	92,000	-	-	-	-	7,379	25,022	12,545	59,564	64,977	(286)	331,096	411,623	3,425	(2,261)	477,784
Non-Financial Risk Adjustments	(5,377)	(21,373)	(4,871)	1,413	-	-	-	-	6,460	(7,914)	6,799	(24,262)	16,944	(486)	10,629	2,897	(534)	(2,700)	30,050
Changes in the recovery of the loss component	-	-	21,644	23,280	-	-	-	-	-	55,011	(10,061)	18,667	-	11,393	24,418	-	-	4,444	36,001
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Reinsurance Contract Revenues	(16,815)	82,902	86,573	116,693	-	-	-	-	13,839	72,119	9,283	53,969	81,921	10,621	366,143	414,520	2,891	(517)	543,835

B- Shareholders

	Motor		Marine		Hull		Aviation		Fire		Engineering		Liability		Medical		Others		Total
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)
Incurred Insurance Claims Recovered from Reinsurance	3,678	21,007	-	(113,332)	-	-	-	-	(79,432)	(5,104)	(19,659)	(113,460)	(3,000)	-	-	-	-	(16,058)	(98,413)
Non-Financial Risk Adjustments	(2,315)	(22,175)	210	(5,450)	-	-	-	-	(8,020)	(36,487)	7,176	(54,914)	8,350	(15,961)	-	-	1,654	(7,106)	7,055
Changes in the recovery of the loss component	-	-	-	-	-	-	-	-	-	3	-	2,334	-	887	-	-	-	8	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Reinsurance Contract Revenues	1,363	(1,168)	210	(118,782)	-	-	-	-	(87,452)	(41,588)	(12,483)	(166,040)	5,350	(15,074)	-	-	1,654	(23,156)	(91,358)

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

20 – Finance Income (Expenses) – Insurance Contracts

	June 30, 2026		June 30, 2025	
	(Unaudited)		(Unaudited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Finance Income (Expenses)	(85,294)	(138)	(80,248)	(84,841)
Total	(85,294)	(138)	(80,248)	(84,841)

The company used discount rates ranging between 5.83% and 6.36% for the year 2026, compared to discount rates of 5.6% to 8.7% for the year 2025.

These discount rates are determined by comparing the U.S. dollar risk-free yield curve with the yields of Jordanian government bonds issued by the Central Bank of Jordan. The projected sovereign bond yields of the Central Bank are estimated using the Nelson-Siegel model. An average spread between the two yield curves is then added to the U.S. dollar risk-free rates, along with a volatility adjustment as determined by EIOPA. This spread reflects the credit risk related to Jordan's sovereign default risk and the illiquidity risk associated with government bonds. A 2% adjustment is added to the discount rate.

21 – (Finance Expenses) Income – Reinsurance Contracts

	June 30, 2026		June 30, 2025	
	(Unaudited)		(Unaudited)	
	Policyholders	Shareholders	Policyholders	Shareholders
Finance (Expenses) Income	3,207	2,088	(2,711)	5,493
Total	3,207	2,088	(2,711)	5,493

The company used discount rates ranging between 5.83% and 6.36% for the year 2026, compared to rates of 5.6% to 8.7% for the year 2025. These discount rates are determined by comparing the U.S. dollar risk-free yield curve with the yields of Jordanian government bonds issued by the Central Bank of Jordan. The projected sovereign bond yields are estimated using the Nelson-Siegel model. An average spread between the two yield curves is then added to the U.S. dollar risk-free rates, along with a volatility adjustment as determined by EIOPA. This added spread reflects the credit risk associated with Jordan's sovereign default risk and the illiquidity risk related to government bonds.

22 – Basic and Diluted (Loss) / Earning per Share for the Period

The loss per share was calculated by dividing the loss for the period by the weighted average number of shares during the year, detailed as follows:

	June 30, 2026	June 30, 2025
	(Unaudited)	(Unaudited)
Loss for the period after tax	(357,960)	1,005,405
Weighted average number of shares	8,900,000	7,200,000
Loss per share for the period	(0.040)	0.139

Al-Manara Islamic Insurance Company
(Public Shareholding Limited Company)
Notes to Interim Condensed Consolidated Financial Statements (Unaudited)
For the Financial Period Ended June 30, 2026
(Jordanian Dinars)

23 – Cash and Cash Equivalents

Cash and cash equivalents shown in the statement of cash flows consist of the amounts detailed as follows:

	June 30, 2026	June 30, 2025
	(Unaudited)	(Unaudited)
Cash on Hand and Bank Balances	186,033	426,651
Add: Deposits with Banks Maturing Within Three Months	-	-
Total Cash and Cash Equivalents	186,033	426,651

24 – Subsequent Events

There are no subsequent events that would materially affect the interim condensed consolidated financial statements as of 30 June 2026.

25 – Comparative Figures

The financial statement figures for the year 2025 have been reclassified to conform with the presentation of the financial statements for the year 2026.