

Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

Condensed Interim Financial Statements
and Review Report
for the six months ended June 30, 2026

Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

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To Messrs. Board of Directors
Ibn-Alhaytham Hospital Company
Public Shareholding Company
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Introduction

We have reviewed the condensed interim statement of financial position of Ibn-Alhaytham Hospital Company (Public Shareholding Company), as at June 30, 2026, and the related condensed interim statements of comprehensive income, changes in equity and cash flows for the six months period then ended. Management is responsible for the preparation and fair presentation of this Condensed Interim financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".



Talal Abu-Ghazaleh & Co. International

Mohammad Al-Azraq
(License # 1000)

Amman July 30, 2026



Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

Condensed interim statement of financial position as at June 30, 2026
- (Reviewed and unaudited)

		June 30, 2026	December 31, 2025
ASSETS	Notes	(Reviewed and unaudited)	(Audited)
Non-current Assets		JD	JD
Property and equipment	3	11,990,961	12,099,102
Investment in associates	4	841,534	812,935
Financial assets at fair value through other comprehensive income	5	4,421,027	4,339,872
Project under construction		3,846,686	3,083,094
Total Non-Current Assets		21,100,208	20,335,003
Current Assets			
Inventory		2,683,277	2,590,361
Due from related parties	6	9,700	165,211
Other debit balances		772,709	920,345
Trade receivables	7	6,377,913	6,416,556
Cash and cash equivalents		71,311	154,774
Total Current Assets		9,914,910	10,247,247
TOTAL ASSETS		31,015,118	30,582,250
EQUITY AND LIABILITIES			
Equity			
Capital		20,000,000	20,000,000
Issuance premium		1,911,328	1,911,328
Statutory reserve		1,489,072	1,489,072
Voluntary reserve		78,853	78,853
Accumulated changes in fair value of financial assets at fair value through other comprehensive income		(659,345)	(740,500)
Accumulated changes in fair value of financial assets at fair value through other comprehensive income- Associates		12,932	4,404
Accumulated losses		(9,522,415)	(9,160,953)
Net Equity		13,310,425	13,582,204
Liabilities			
Non-Current Liabilities			
Deferred checks - non-current portion		231,527	300,632
Total Non Current Liabilities		231,527	300,632
Current Liabilities			
Banks overdraft	8	6,969,298	6,575,916
Loans current portion	9	3,814,810	3,855,175
Deferred checks - current portion		616,836	401,243
Due to related party	6	766,119	-
Income tax provision		53,248	53,248
Accounts payable		3,651,446	5,813,832
Other credit balances		1,601,409	53,248
Total Current Liabilities		17,473,166	16,752,662
Total Liabilities		17,704,693	17,053,294
TOTAL EQUITY AND LIABILITIES		31,015,118	30,635,498

The accompanying notes constitute an integral part of these financial statements

Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

Condensed interim statement of comprehensive income for the six months ended
June 30, 2026 - (Reviewed and unaudited)

		For the six months ended June 30		For the three months ended June 30	
	Notes	2026	2025	2026	2025
		JD	JD	JD	JD
Revenues		5,279,476	5,711,677	2,668,712	3,083,504
Direct cost		(3,702,909)	(3,832,318)	(1,943,915)	(1,997,733)
Gross profit		1,576,567	1,879,359	724,797	1,085,771
Other income, net		333,859	288,967	272,232	199,603
Company share of results of associates		20,071	10,756	21,753	13,811
Depreciation		(564,383)	(474,102)	(283,078)	(251,797)
Administrative expenses		(1,266,028)	(1,196,975)	(654,445)	(647,851)
Finance cost		(461,548)	(402,150)	(199,073)	(210,276)
(Loss) profit		(361,462)	105,855	(117,814)	189,261
Other comprehensive income					
Change in fair value for financial asset at fair value through other comprehensive income	5	81,155	130,288	(205,056)	6,912
Change in fair value for financial asset at fair value through other comprehensive income - associates	4	8,528	19,878	(27,120)	1,933
Total comprehensive income		(271,779)	256,021	(349,990)	198,106
Weighted average number of shares		20,000,000	20,000,000		
Profit per share		JD -/002	JD -/005		

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Ibn-Alhaytham Hospital Company
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Amman - The Hashemite Kingdom of Jordan

Condensed interim statement of changes in equity for the six months ended June 30, 2026
- (Reviewed and unaudited)

	Capital	Issuance premium	Statutory reserve	Voluntary reserve	Accumulated changes in fair value of financial assets at fair value through other comprehensive income	Accumulated changes in fair value of financial assets at fair value through other comprehensive income- Associates	Accumulated losses	Net
	JD	JD	JD	JD	JD	JD	JD	JD
For the six months ended June 30, 2026								
Balance as at January 1, 2026	20,000,000	1,911,328	1,489,072	78,853	(740,500)	4,404	(9,160,953)	13,582,204
Comprehensive income	-	-	-	-	81,155	8,528	(361,462)	(271,779)
Balance as at June 30, 2026	20,000,000	1,911,328	1,489,072	78,853	(659,345)	12,932	(9,522,415)	13,310,425
For the six months ended June 30, 2025								
Balance as at January 1, 2025	20,000,000	1,911,328	1,451,134	78,853	(1,852,935)	(156,648)	(7,264,585)	14,167,147
Comprehensive income	-	-	-	-	130,288	19,878	105,855	57,915
Balance as at June 30, 2025	20,000,000	1,911,328	1,451,134	78,853	(1,722,647)	(136,770)	(7,158,730)	14,225,062

The accompanying notes constitute an integral part of these financial statements

Ibn-Alhaytham Hospital Company
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Condensed interim statement of cash flows for the six months ended June 30, 2026
- (Reviewed and unaudited)

	June 30 2026	June 30 2025
	JD	JD
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) profit	(361,462)	105,855
Adjustments for:		
Depreciation	564,383	499,731
Share of results of associates	(20,071)	(10,756)
Change in operating assets and liabilities:		
Inventory	(92,916)	(351,502)
Related parties	921,630	323,928
Other debit balances	147,636	(152,959)
Trade receivables	38,643	(1,075,235)
Other credit balances	(120,015)	745,656
Deferred cheques	146,488	111,259
Accounts payable	(440,962)	326,367
Net cash from operating activities	<u>783,354</u>	<u>522,344</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Project under construction	(763,592)	(413,616)
Addition on property and equipment	(456,242)	(505,540)
Net cash from investing activities	<u>(1,219,834)</u>	<u>(919,156)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Banks overdraft	393,382	1,211,541
Loan	(40,365)	(909,443)
Net cash from financing activities	<u>353,017</u>	<u>302,098</u>
Net change in cash and cash equivalents	(83,463)	(94,714)
Cash and cash equivalents - beginning of period	<u>154,774</u>	<u>256,855</u>
Cash and cash equivalents - end of period	<u><u>71,311</u></u>	<u><u>162,141</u></u>

The accompanying notes constitute an integral part of these financial statements

Ibn-Alhaytham Hospital Company
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Notes to the condensed interim financial statements

1. Legal status and activity

- Ibn-Alhaytham Hospital Company. was established on April 21, 1993 and registered as a Limited liability company with the Ministry of Industry and Trade under the number (3153). The company has been converted and registered as public shareholding company with the Ministry of Industry and Trade under the number (436) on May 10, 2007.
- The main Company's activities are as follows:
 - Found and establish a hospital for general access with specialty in Ophthalmology, Otorhinolaryngology, Medicine and Neurosurgery as well as importing necessary medical equipment and supplies.
- The company's financial statements are consolidated with the financial statements of the Arab International Company for Education and Investment "Parent company".
- The condensed interim financial statement were approved by the board of directors at its meeting held on July 30, 2026

2. Financial statements preparation framework and significant accounting policies

- The condensed Interim financial information for the company were prepared according to the International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the condensed interim financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2025.

Notes to the condensed interim financial information for the six months ended June 30, 2026

3. Property and equipment

June 30, 2026	Land (*)		Building		Medical equipment		Electrical and Office equipment		Machines and tools		Furniture and Decorations		Vehicles		Other		Projects under construction (**)		Total	
	JD		JD		JD		JD		JD		JD		JD		JD		JD		JD	
Cost																				
Beginning of period balance	5,373,696		12,813,814		21,952,522		2,438,038		143,407		2,785,329		335,851		115,086		50,000		46,007,743	
Additions	-		-		210,085		142,718		2,850		16,323		-		1,921		82,345		456,242	
Transfers to projects under construction	-		-		-		-		-		-		-		-		-		-	
End of period balance	5,373,696		12,813,814		22,162,607		2,580,756		146,257		2,801,652		335,851		117,007		132,345		46,463,985	
Accumulated depreciation																				
Beginning of period balance	-		10,812,487		19,066,820		2,146,202		122,800		1,341,657		334,156		82,519		-		33,908,641	
Depreciation	-		165,260		265,010		60,055		2,918		66,045		1,672		3,423		-		564,383	
End of period balance	-		10,977,747		19,331,830		2,206,257		125,718		1,407,702		335,828		85,942		-		34,473,024	
Book value																				
As on June 30 2026	5,373,696		1,836,067		2,830,777		372,499		20,539		1,393,950		23		31,065		132,345		11,990,961	
December 31, 2025																				
Cost																				
Beginning of year balance	5,373,696		12,813,814		20,643,527		2,369,957		143,407		2,024,933		335,851		96,090		-		43,801,275	
Additions	-		-		1,308,995		68,081		-		760,396		-		18,996		50,000		2,206,468	
End of year balance	5,373,696		12,813,814		21,952,522		2,438,038		143,407		2,785,329		335,851		115,086		50,000		46,007,743	
Accumulated depreciation																				
Beginning of year balance	-		10,544,299		18,584,163		2,057,027		116,517		1,158,605		328,322		76,811		-		32,865,744	
Depreciation	-		268,188		482,657		91,175		6,283		183,052		5,834		5,708		-		1,042,897	
End of year balance	-		10,812,487		19,066,820		2,148,202		122,800		1,341,657		334,156		82,519		-		33,908,641	
Net	5,373,696		2,001,327		2,885,702		289,836		20,607		1,443,672		1,695		32,567		50,000		12,099,102	

(*) All of the above lands are mortgaged in favor of the Social Security Corporation.

(**) Project under construction represents amounts paid to purchase hospital management system and laboratory department modernization.

4. Investment in associates

Company name	Legal status	Country	Ownership	June 30,2026	December 31, 2025
				Cost of investment	Cost of investment
			%	JD	JD
International Co. for Medical Investment	LLC	Jordan	2.167	35,517	40,792
Alomana' for Investmebt & portfolio management	LLC	Jordan	7.407	806,016	772,142
Applied Energy Co.	LLC	Jordan	40	1	1
Total				841,534	812,935

- The movement of investment in associates during the period/ year is as follows:

	June 30,2026	December 31, 2025
	JD	JD
Balance beginning of the period/ year	812,935	642,490
Share of results of associates	20,071	9,393
share of changes in fair value of associate	8,528	161,052
Balance end of the period/year	841,534	812,935

- The company's share of the results of operations of associate companies for the six months ended June 30, 2026, has been calculated based on the internal and unaudited financial statements of these companies.

5. Investment in financial assets at fair value through other comprehensive income

	June 30,2026	December 31, 2025
	JD	JD
Cost	5,080,372	5,080,372
Change in fair value	(659,345)	(740,500)
Balance end of the period/year	4,421,027	4,339,872

- The above investments consist of investments in portfolios that primarily include shares of publicly listed shareholding companies in Jordan, in addition to shares in limited liability companies inside Jordan.
- Included in the investments item are 529,106 shares held as collateral for membership on the company's Board of Directors

6. Related parties

- Due from related parties consists of following:

	June 30,2026	December 31, 2025
	JD	JD
Ittihad School Co.	4,567	17,033
Jordanian Real Estate Co. for Development	2,449	92
International Co. for Medical Investments	1,693	1,693
Alomana' for Investmebt & Portfolio Management	958	304
Trans World Information Technology Co.	33	33
Applied Energy Co.	-	73,510
Arab International Co. for Education and Investment	-	72,546
Total	9,700	165,211

- Due to related party consists of following:

	June 30,2026	December 31, 2025
	JD	JD
Applied Energy Co.	690,082	-
Arab International Co. for Education and Investment	76,028	-
First investments Co.	9	-
Total	766,119	-

- The related party transactions consist of transactions with major shareholders and associate companies, and are of an operational nature.

7. Trade receivables

	June 30,2026	December 31, 2025
	JD	JD
Accounts receivable	11,562,823	11,614,700
Checks under collection	26,000	12,766
Less: Allowance of expected credit loss	(5,210,910)	(5,210,910)
Net	6,377,913	6,416,556

8. Banks overdraft

Bank name	Ceiling	Interest rate	Guarantee	June 30, 2026	December 31, 2025
	JD	%		JD	JD
Ittihad Bank	2,000,000	9.25	Company name	1,934,216	1,921,060
Arab Bank	5,000,000	8.75	Company name	5,035,082	4,654,856
Total				<u>6,969,298</u>	<u>6,575,916</u>

9. Loans

Bank	Due date	Guarantees	June 30, 2026			December 31, 2025
			Current	Non-current	Total	Total
			JD	JD	JD	JD
Al-Rajhi Bank	28 December 2026	Company's name	3,000,000	-	3,000,000	3,000,000
Ittihad Bank	14 June 2026	Company's name	814,810	-	814,810	855,175
Total			<u>3,814,810</u>	<u>-</u>	<u>3,814,810</u>	<u>3,855,175</u>

10. The potential effects of economic fluctuations

As a result of the current global conflict, where the entity has taken into account any possible impact of current economic fluctuations in the inputs of future macroeconomic factors when determining the severity and probability of economic scenarios to determine expected credit losses.