

JORDAN INSURANCE COMPANY

PUBLIC SHAREHOLDING COMPANY

INTERIM CONDENSED FINANCIAL STATEMENTS

30 JUNE 2026

**REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF JORDAN INSURANCE COMPANY PUBLIC SHAREHOLDING COMPANY
AMMAN – HASHEMITE KINGDOM OF JORDAN**

Introduction

We have reviewed the accompanying interim condensed financial statements of Jordan Insurance Company, a public shareholding company as at 30 June 2026, comprising the interim condensed statement of financial position as at 30 June 2026 and the related interim condensed statement of income statement, the interim condensed statement of comprehensive income, the interim condensed statement of changes in equity, and the interim condensed statement of cash flows for the six months period then ended and explanatory notes. Board of directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with the International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of a matter - Solvency Ratio

Without qualifying our conclusion, we draw attention to note (32) to the interim condensed financial statements, which indicates that the Company's solvency ratio was 172% as of 30 June 2026, which is less than the ratio determined by the Insurance Administration, which is 200%.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with International Accounting Standard No (34).

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	30 June 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Assets			
Investments -			
Bank deposits	3	43,647,657	39,339,886
Financial assets at fair value through statement of income	4	1,670,707	2,338,525
Financial assets at fair value through other comprehensive income	5	21,241,794	21,040,716
Financial assets at amortized cost	6	1,119,590	1,119,590
Investment properties - net	7	11,666,908	13,002,544
Total Investments		79,346,656	76,841,261
Cash on hand and balances at banks	8	2,630,751	3,991,339
Insurance contracts assets	9/A	25,150	79,974
Re-insurance contracts assets - net	9/C	25,106,852	22,078,091
Deferred tax assets	10/C	3,496,822	3,542,657
Property and equipment - net	11	1,056,239	1,068,070
Intangible assets - net	12	192,178	241,124
Other assets	13	4,659,443	4,101,304
Total Assets		116,514,091	111,943,820
Liabilities and Equity			
Re-insurance contracts liabilities	9/A	58,867,852	56,335,605
Insurance contracts liabilities – Premium Allocation Approach	9/B	1,041,561	1,126,171
Insurance contracts liabilities – General Measurement Model	9/C	2,738,828	1,817,746
Total Insurance contracts liabilities		62,648,241	59,279,522
Other Liabilities -			
Other provisions		1,200,349	1,282,735
Income tax provision	10/A	932,549	1,449,009
Deferred tax liabilities	10/C	832,153	679,884
Other liabilities	14	969,521	1,592,692
Total Liabilities		66,582,813	64,283,842
Equity -			
Paid in capital	15	30,000,000	30,000,000
Statutory reserve	16	7,500,000	7,500,000
Fair value reserve	17	(2,988,534)	(3,083,492)
Retained earnings	18	15,419,812	13,243,470
Total Equity		49,931,278	47,659,978
Total Liabilities and Equity		116,514,091	111,943,820

The attached notes 1 to 34 form part of these interim condensed financial statements

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF INCOME
FOR THE THREE AND SIX MONTHS ENDED 30 JUNE 2026 (UNAUDITED)

	Notes	For the three months ended 30 June		For the six months ended 30 June	
		2026	2025	2026	2025
		JD	JD	JD	JD
Revenues –					
Insurance contracts revenues	19	21,897,608	22,575,743	44,572,377	44,799,828
Insurance contracts expenses	20	(17,638,593)	(17,639,863)	(35,879,453)	(33,292,812)
Insurance contracts services results		<u>4,259,015</u>	<u>4,935,880</u>	<u>8,692,924</u>	<u>11,507,016</u>
Re-insurance contracts results	21	(8,102,430)	(10,303,576)	(17,423,584)	(19,249,388)
Re-insurance contracts recoveries	22	5,575,106	6,187,552	11,331,318	9,901,762
Re-insurance contracts services results		<u>(2,527,324)</u>	<u>(4,116,024)</u>	<u>(6,092,266)</u>	<u>(9,347,626)</u>
Net insurance services results		<u>1,731,691</u>	<u>819,856</u>	<u>2,600,658</u>	<u>2,159,390</u>
Finance expenses insurance contracts - net	23	(359,795)	(26,480)	(584,042)	(232,989)
Finance income – reinsurance contracts - net	24	4,959	9,840	13,844	18,166
Net insurance services financing results		<u>1,376,855</u>	<u>803,216</u>	<u>2,030,460</u>	<u>1,944,567</u>
Interest income		387,339	309,087	750,797	620,556
Gain from financial assets and investments	25	728,066	435,051	1,009,385	503,066
Other revenues - net		103,877	179,930	283,025	403,082
Total revenues		<u>2,596,137</u>	<u>1,727,284</u>	<u>4,073,667</u>	<u>3,471,271</u>
General and administrative expenses		523,944	526,633	936,004	1,116,079
Other expenses		-	45,814	-	47,094
Total		<u>523,944</u>	<u>572,447</u>	<u>936,004</u>	<u>1,163,173</u>
Total expenses		<u>523,944</u>	<u>572,447</u>	<u>936,004</u>	<u>1,163,173</u>
Profit for the period before income tax		<u>2,072,193</u>	<u>1,154,837</u>	<u>3,137,663</u>	<u>2,308,098</u>
Less: income tax expense	10/B	(704,292)	(707,566)	(961,321)	(1,016,024)
Profit for the period		<u>1,367,901</u>	<u>447,271</u>	<u>2,176,342</u>	<u>1,292,074</u>
Basic and diluted earnings per share for the period	26	<u>0/046</u>	<u>0/015</u>	<u>0/073</u>	<u>0/043</u>

The attached notes 1 to 34 form part of these interim condensed financial statements

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND SIX MONTHS ENDED 30 JUNE 2026 (UNAUDITED)

	For the three months ended		For the six months ended 30	
	30 June		June	
	2026	2025	2026	2025
	JD	JD	JD	JD
Profit for the period	1,367,901	447,271	2,176,342	1,292,074
Add: other comprehensive income items				
after tax that are not to be reclassified to the				
income statement in subsequent periods.				
Net Change in fair value of financial assets at fair value through other comprehensive income	975,065	360,033	94,958	361,565
Total other comprehensive income items				
after tax that are not to be reclassified to				
the statement of income in subsequent				
periods.	975,065	360,033	94,958	361,565
Total comprehensive income for the period	2,342,966	807,304	2,271,300	1,653,639

The attached notes 1 to 34 form part of these interim condensed financial statements

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (UNAUDITED)

	Paid in capital	Statutory reserve	Fair value reserve	Retained earnings	Total
	JD	JD	JD	JD	JD
For the six months ended 30 June 2026 -					
Balance as at 1 January 2026	30,000,000	7,500,000	(3,083,492)	13,243,470	47,659,978
Total comprehensive income for the period	-	-	94,958	2,176,342	2,271,300
Balance as at 30 June 2026	<u>30,000,000</u>	<u>7,500,000</u>	<u>(2,988,534)</u>	<u>15,419,812</u>	<u>49,931,278</u>
For the six months ended 30 June 2025 -					
Balance as at 1 January 2025	30,000,000	7,500,000	(2,248,193)	9,283,116	44,534,923
Total comprehensive income for the period	-	-	361,565	1,292,074	1,653,639
Transferred from fair value reserve to retained earnings	-	-	315,727	(315,727)	-
Balance as at 30 June 2025	<u>30,000,000</u>	<u>7,500,000</u>	<u>(1,570,901)</u>	<u>10,259,463</u>	<u>46,188,562</u>

The attached notes 1 to 34 form part of these interim condensed financial statements

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (UNAUDITED)

		For the six months ended 30 June	
	Notes	2026 JD (Unaudited)	2025 JD (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES:			
Profit for the period before tax		3,137,663	2,308,098
Adjustments -			
Depreciation and amortization		181,256	176,591
Expected credit loss provision		50,000	200,000
Gain on sale of investment properties	25	(628,787)	-
loss (Gain) from sale of financial assets at fair value through statement of income	25	2,785	(9,139)
Gain on the revaluation of financial assets at fair value through statement of income	25	(2,366)	(126,464)
Dividends distributed	25	(191,017)	(182,463)
Interest income		(750,797)	(620,556)
End-of-service indemnity expense		13,246	1,783,215
Cash flows from operating activities before changes in working capital		1,811,983	3,529,282
Re-insurance contracts assets, net		(3,053,761)	(1,900,746)
Insurance contracts assets		29,824	(4,231)
Other assets		(732,682)	(940,157)
Re-Insurance contracts liabilities		921,082	(583,559)
Insurance contracts liabilities – premium allocation approach		2,532,247	(1,698,727)
Insurance contracts liabilities – general measurement model		(84,610)	(216,172)
Other provisions		(82,386)	95,156
Other liabilities		(636,417)	(2,207,587)
Net cash flows from (used in) operating activities before income tax and provisions paid		705,280	(3,926,741)
Income tax paid	10/A	(1,385,798)	(1,413,341)
End-of-service indemnity provision paid		-	(16,063)
Net cash flows used in operating activities		(680,518)	(5,356,145)
CASH FLOWS FROM INVESTING ACTIVITIES			
Deposits at banks maturing after three months		(47,888)	9,621
Purchase of property and equipment		(39,242)	(17,942)
Purchase of intangible assets		(24,057)	(30,085)
Purchase of investments properties		(80,484)	(268,281)
Proceeds from sale of financial assets at fair value through statement of comprehensive income		-	1,684,188
Purchase of financial assets at fair value through other comprehensive income		-	(1,321,065)
Proceeds from sale of financial assets at fair value through statement of income		667,399	240,386
Proceeds from sale of investments properties		1,987,727	5,407
Dividends received		191,017	182,463
Interest income received		925,340	620,553
Net cash flows from investing activities		3,579,812	1,105,245
Net increase (decrease) in cash and cash equivalent		2,899,294	(4,250,900)
Cash and cash equivalents at the beginning of the period		40,971,092	34,037,667
Cash and cash equivalents at the end of the period	27	43,870,386	29,786,767

The attached notes 1 to 34 form part of these interim condensed financial statements

(1) GENERAL

Jordan Insurance Company was established in 1951 and registered as a Jordanian public shareholding limited company under Number (11) with an authorized capital of JD 100 thousand. On 12 July 1981, the Company's capital was increased to JD 1 million. On 1 May 1988, the General Insurance Society for Near East Company (Al – Etihad Al-Watani) in Jordan was merged with Jordan Insurance Company after evaluating both companies' assets. Consequently, the Company's capital was increased to JD 5 million, divided into 5 million shares of JD 1 each. Furthermore, the Company's capital was increased in stages, the last of which was during the year 2006 to become JD 30 million divided into 30 million shares of JD 1 per share. The Company's address is Amman - Prince Mohammed Street – P.O. Box 279 Amman - 11118, Hashemite Kingdom of Jordan.

The Company conducts all types of insurance activities inside the Hashemite Kingdom of Jordan and has branches in Abu Dhabi, Sharjah, and Dubai. It also markets insurance policies in Kuwait through an agency.

The interim condensed financial statements were approved by the Board of Directors in its meeting held on 27 July 2026.

(2) Basis of preparation

The company's financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The financial statements have been prepared on historical cost basis, except for financial assets at fair value through other comprehensive income and financial assets at fair value through the statement of income, which are presented at fair value at the date of the interim condensed financial statements.

The financial statements are presented in Jordanian Dinar (JD), which is the functional currency of the Company.

The interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and should be read in conjunction with the Company's annual reports as at 31 December 2025. In addition, the results for the six months ended 30 June 2026 are not necessarily indicative of the results that may be expected for the year ending 31 December 2026.

(2-1) Changes in accounting policies

The accounting policies used in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025, except for the following amendments on the standards effective as of 1 January 2026:

Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognized on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognize financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Company's interim condensed financial statements.

Contracts Referencing Nature-dependent Electricity — Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Company's financial performance and cash flows

The amendments had no material impact on the Company's interim condensed financial statements.

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 JUNE 2026 (UNAUDITED)

(3) BANK DEPOSITS

This item consists of the following:

	30 June 2026			31 December 2025	
	Deposits maturing within one month	Deposits maturing between 1 to 3 months	Deposits maturing after three months	Total	Total
	JD	JD	JD	JD (Unaudited)	JD (Audited)
Inside Jordan -					
Jordan Arab Investment bank	1,447,971	-	-	1,447,971	3,021,015
Jordan Commercial bank	-	3,553,740	-	3,553,740	2,503,740
Arab Bank*	-	-	1,102,533	1,102,533	1,102,533
Arab Banking Corporation Bank	723,965	-	-	723,965	414,032
Etihad Bank (formerly Investment Bank)	6,500,000	1,600,000	-	8,100,000	3,400,000
Cairo Amman Bank	500,000	-	-	500,000	500,000
BLOM Bank	1,269,807	-	-	1,269,807	1,126,645
Jordan Kuwait Bank	6,214	-	-	6,214	6,148
Total deposits at banks inside Jordan	10,447,957	5,153,740	1,102,533	16,704,230	12,074,113
Outside Jordan -					
Arab Bank – UAE	-	-	105,600	105,600	105,600
Mashreq Bank	-	11,625,600	-	11,625,600	12,201,600
Islamic Sharqa Bank	-	10,992,000	-	10,992,000	10,416,000
National Bank of Fujairah	-	-	1,199,888	1,199,888	1,152,000
Abu Dhabi Commercial Bank	-	3,020,339	-	3,020,339	3,390,573
Total deposits at banks outside Jordan	-	25,637,939	1,305,488	26,943,427	27,265,773
Total deposits at banks	10,447,957	30,791,679	2,408,021	43,647,657	39,339,886

- * Deposits pledged to the benefit of the Governor of the Central Bank of Jordan amounted to JD 1,050,000 as of 30 June 2026 (JD 1,050,000 as of 31 December 2025) and are due after more than one year.
- Interest rates on bank deposits balances in Jordanian Dinar ranged from 4.5% to 5.75% as of 30 June 2026 and 31 December 2025.

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 JUNE 2026 (UNAUDITED)

(4) FINANCIAL ASSETS AT FAIR VALUE THROUGH STATEMENT OF INCOME

This item consists of the following:

	30 June 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Shares of listed companies	1,670,707	2,338,525

(5) FINANCIAL ASSETS AT FAIR VALUE THROUGH THE STATEMENT OF OTHER COMPREHENSIVE INCOME

This item consists of the following:

	30 June 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Inside Jordan -		
Listed shares	8,640,346	8,051,443
Unlisted shares	21,344	24,591
	8,661,690	8,076,034
Outside Jordan -		
Listed shares	8,158,247	8,544,988
Unlisted shares*	4,421,857	4,419,694
	12,580,104	12,964,682
	21,241,794	21,040,716

* This item includes an amount of JD 4,362,140, which represents an investment in the shares of Asia Insurance Company (Iraq). The shares registered in the name of the company amounted to 5,925,000,000 Iraqi dinars, representing 19.75% of the company's paid-in capital as of 30 June 2026 and 31 December 2025.

(6) FINANCIAL ASSETS AT AMORTIZED COST

This item consists of the following:

	30 June 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Listed bonds in financial market *	1,119,590	1,119,590

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
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30 JUNE 2026 (UNAUDITED)

- * This item represents the value of the company's investment in bonds issued by Bank al Etihad and Jordan Ahli Bank in US dollars, which have no maturity date (perpetual). The interest rate is 8.5% annually, paid every 3 months, noting that these bonds are listed on the Amman Stock Exchange.

(7) INVESTMENT PROPERTIES - NET

The details of this item are as follows:

	Land	Buildings	Total
	JD	JD	JD
30 June 2026 (Unaudited)			
Cost-			
Balance as at 1 January	9,406,105	7,707,753	17,113,858
Additions	-	80,484	80,484
Disposals	(1,358,940)	-	(1,358,940)
Balance as at 30 June	8,047,165	7,788,237	15,835,402
Accumulated depreciation-			
Balance as at 1 January	-	4,111,314	4,111,314
Depreciation for the period	-	57,180	57,180
Balance as at 30 June	-	4,168,494	4,168,494
Net book value as at 30 June	8,047,165	3,619,743	11,666,908
31 December 2025 (Audited)			
Cost-			
Balance as at 1 January	12,159,450	7,663,706	19,823,156
Additions	-	44,047	44,047
Disposal	(2,753,345)	-	(2,753,345)
Balance as at 31 December	9,406,105	7,707,753	17,113,858
Accumulated depreciation-			
Balance as at 1 January	-	3,970,420	3,970,420
Depreciation for the year	-	140,894	140,894
Balance as at 31 December	-	4,111,314	4,111,314
Net book value as at 31 December	9,406,105	3,596,439	13,002,544

- * The fair value of investment properties was estimated by real estate experts at JD 26,284,662 as of 31 December 2025. In the opinion of management, the fair value of investment properties exceeds their book values as of 30 June 2026, and the results of the evaluation conducted by management as of 31 December 2025, are still valid.

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 JUNE 2026 (UNAUDITED)

(8) CASH ON HAND AND BALANCES AT BANKS

This item consists of the following:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	52,351	29,230
Balances at banks	2,578,400	3,962,109
	<u>2,630,751</u>	<u>3,991,339</u>

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
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30 JUNE 2026 (UNAUDITED)

(9) REINSURANCE AND INSURANCE CONTRACTS ASSETS/LIABILITIES

Re-insurance contracts assets

	2026			2025		
	Premium allocation approach (9-C)	General approach (9-C)	Total	Premium allocation approach (9-C)	General approach (9-C)	Total
	JD	JD	JD	JD	JD	JD
Liability of remaining coverage	517,970	98,703	616,673	374,601	119,824	494,425
Liability of incurred claims	21,731,439	19,912	21,751,351	19,746,009	19,911	19,765,920
Total	22,249,409	118,615	22,368,024	20,120,610	139,735	20,260,345

Insurance contracts liabilities

	2026			2025		
	Premium allocation approach (9-A)	General approach (9-B)	Total	Premium allocation approach (9-A)	General approach (9-B)	Total
	JD	JD	JD	JD	JD	JD
Liability of remaining coverage	12,994,544	1,011,694	14,006,238	13,659,007	1,096,305	14,755,312
Liability of incurred claims	45,848,158	29,867	45,878,025	42,596,624	29,866	42,626,490
Total	58,842,702	1,041,561	59,884,263	56,255,631	1,126,171	57,381,802

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
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30 JUNE 2026 (UNAUDITED)

(9-A) Insurance Contracts Assets/Liabilities – Premium Allocation Approach

	Liabilities of remaining coverage				Liabilities for incurred claims				Total	
	Non- onerous contracts	Onerous contracts	Non-onerous contracts	Onerous contracts	Present value of future cash flows	Present value of future cash flows	Risk adjustments - non- financial	Risk adjustments - non- financial		
	2026	2026	2025	2025	2026	2025	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Insurance contracts liabilities / Beginning of the period	11,508,689	2,329,753	10,846,055	1,980,652	41,133,522	41,347,516	1,363,641	1,266,215	56,335,605	55,440,438
Insurance contracts assets / Beginning of the period	(179,435)	-	-	-	95,664	-	3,797	-	(79,974)	-
Insurance contracts liabilities / Beginning of the period	11,329,254	2,329,753	10,846,055	1,980,652	41,229,186	41,347,516	1,367,438	1,266,215	56,255,631	55,440,438
Prior years adjustments										
Insurance contracts liabilities / Beginning of the period										
Insurance contracts revenue	(44,479,197)	-	(89,600,187)	-	-	-	-	-	(44,479,197)	(89,600,187)
Insurance contracts expenses:										
Claims incurred during the period/ year	-	(867,702)	-	(1,649,220)	30,205,245	56,561,156	543,174	654,658	29,880,717	55,566,594
Changes that relate to past service-changes in FCF relating to LIC	-	766,221	-	1,998,321	(1,460,338)	(2,258,911)	(454,117)	(576,462)	(1,148,234)	(837,052)
Administrative expenses	-	-	-	-	2,825,532	5,371,018	-	-	2,825,532	5,371,018
Amortization and acquisition expenses	4,315,560	-	8,970,602	-	-	-	-	-	4,315,560	8,970,602
Insurance services results	(40,163,637)	(101,481)	(80,629,585)	349,101	31,570,439	59,673,263	89,057	78,196	(8,605,622)	(20,529,025)
Financing expenses from insurance contracts issued	-	-	-	-	476,059	804,513	12,719	23,027	488,778	827,540
Net change in the interim condensed statement of income	(40,163,637)	(101,481)	(80,629,585)	349,101	32,046,498	60,477,776	101,776	101,223	(8,116,844)	(19,701,485)
Cash flows:										
Cash received from underwritten contracts	43,871,292	-	89,915,251	-	-	-	-	-	43,871,292	89,915,251
Claims and other directly attributable expenses paid	-	-	-	-	(26,071,206)	(55,225,089)	-	-	(26,071,206)	(55,225,089)
Other expenses	-	-	(8,802,467)	-	(2,825,534)	-	-	-	(2,825,534)	(8,802,467)
Acquisition expenses- paid	(4,270,637)	-	-	-	-	(5,371,017)	-	-	(4,270,637)	(5,371,017)
Total cash flows	39,600,655	-	81,112,784	-	(28,896,740)	(60,596,106)	-	-	10,703,915	20,516,678
Insurance contracts liabilities / End of period	10,799,575	2,228,221	11,508,689	2,329,753	44,371,591	41,133,522	1,468,465	1,363,641	58,867,852	56,335,605
Insurance contracts assets / End of period	(33,303)	51	(179,435)	-	7,353	95,664	749	3,797	(25,150)	(79,974)
Net insurance contracts liabilities (assets) / End of period	10,766,272	2,228,272	11,329,254	2,329,753	44,378,944	41,229,186	1,469,214	1,367,438	58,842,702	56,255,631

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
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(9-B) Insurance Contract Assets / Liabilities – General Measurement Model

	Liabilities of remaining coverage				Liabilities for incurred claims				Total	
	Non-onerous	Onerous	Non-onerous	Onerous	Present value	Present value of	Risk adjustments -	Risk adjustments -		
	contracts	contracts	contracts	contracts	of future cash	future cash	non- financial	non- financial		
	2026	2026	2025	2025	flows	flows	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Insurance contracts liabilities - Beginning of the period	1,082,062	14,243	1,421,292	42,267	29,866	30,000	-	-	1,126,171	1,493,559
Insurance contracts assets - Beginning of the period	-	-	-	-	-	-	-	-	-	-
Net liabilities (assets) of insurance contracts - Beginning of the period	1,082,062	14,243	1,421,292	42,267	29,866	30,000	-	-	1,126,171	1,493,559
Insurance contracts revenue	(93,180)	-	(295,298)	-	-	-	-	-	(93,180)	(295,298)
Insurance contracts expenses										
Claims incurred during the period/ year	-	-	-	-	-	114,044	-	-	-	114,044
Changes that relate to past service-changes in LFIC	4,713	1,251	8,068	(214)	(86)	(86)	-	-	5,878	7,768
Change in risk adjustments	-	-	-	-	-	-	-	-	-	-
Employee expenses	-	-	-	-	-	-	-	-	-	-
Amortization and Acquisition Expenses	-	-	-	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-
Change in expected loss contracts	-	-	-	-	-	-	-	-	-	-
Insurance services results	(88,467)	1,251	(287,230)	(214)	(86)	113,958	-	-	(87,302)	(173,486)
Financing Expenses from Insurance Contracts issued	94,870	307	(132,616)	(731)	87	800	-	-	95,264	(132,547)
Other expenses	1,494	(69)	848	(27,079)	-	(848)	-	-	1,425	(27,079)
Total Amounts Recognized in the Interim										
Condensed Statement of Income	96,364	238	(131,768)	(27,810)	87	(48)	-	-	96,689	(159,626)
Cash received from underwritten contracts	44,684	-	89,868	-	-	-	-	-	44,684	89,868
Incurred Claims	(133,627)	-	-	-	-	(114,044)	-	-	(133,627)	(114,044)
Acquisition expenses- paid	(3,923)	-	(2,032)	-	-	-	-	-	(3,923)	(2,032)
Other expenses	(1,131)	-	(8,068)	-	-	-	-	-	(1,131)	(8,068)
Total Cash Flows	(93,997)	-	79,768	-	-	(114,044)	-	-	(93,997)	(34,276)
Insurance Contract Liabilities - End of Period	995,962	15,732	1,082,062	14,243	29,867	29,866	-	-	1,041,561	1,126,171
Insurance Contract Assets - End of Period	-	-	-	-	-	-	-	-	-	-
Net liabilities (assets) of insurance contracts - End of period	995,962	15,732	1,082,062	14,243	29,867	29,866	-	-	1,041,561	1,126,171

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(9-B) Insurance Contract Assets / Liabilities – General Measurement Model (Detailed Note)

Insurance contracts assets/ liabilities

	Present value of future cash flows	Present value of future cash flows	Risks Adjustments – Non-Financial	Risks Adjustments – Non-Financial	CSM	CSM	Total	
	2026	2025	2026	2025	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD	JD	JD
Insurance contracts liabilities - Beginning of the period	896,334	977,345	2,969	2,374	226,868	513,840	1,126,171	1,493,559
Insurance contracts assets - Beginning of the period	-	-	-	-	-	-	-	-
Net liabilities (assets) of insurance contracts - Beginning of the period	896,334	977,345	2,969	2,374	226,868	513,840	1,126,171	1,493,559
Changes Related to Current Services								
Release of Contractual Service Margin (+/-)	-	-	-	-	(51,985)	(53,561)	(51,985)	(53,561)
Experience Adjustments	(37,542)	(122,338)	-	-	229,775	11,322	192,233	(111,016)
Change in Risk Adjustment - Non-Financial	-	-	(326)	(650)	-	-	(326)	(650)
Changes Related to Future Services	(225,886)	(8,090)	(1,252)	(83)	-	-	(227,138)	(8,173)
The Impact of Changes Resulting in Onerous Contracts or the Recovery of Losses from Onerous Contracts	-	-	-	-	-	-	-	-
Changes Related to Past Services	(263,428)	(130,428)	(1,578)	(733)	177,790	(42,239)	(87,216)	(173,400)
Changes in Liabilities versus Incurred Claims	(86)	(86)	-	-	-	-	(86)	(86)
Insurance services results	(263,514)	(130,514)	(1,578)	(733)	177,790	(42,239)	(87,302)	(173,486)
Financing Revenues (Expenses) - From Insurance Contracts	91,164	(140,075)	248	(292)	3,852	7,820	95,264	(132,547)
Other expenses	6,251	223,854	-	1,620	(4,826)	(252,553)	1,425	(27,079)
Net change in the interim condensed statement of income	97,415	83,779	248	1,328	(974)	(244,733)	96,689	(159,626)
Cash Received from Written Premiums	44,684	89,868	-	-	-	-	44,684	89,868
Incurred Claims (-)	(133,627)	(114,044)	-	-	-	-	(133,627)	(114,044)
Paid Acquisition Costs (-)	(3,923)	(2,032)	-	-	-	-	(3,923)	(2,032)
Other expenses (-)	(1,131)	(8,068)	-	-	-	-	(1,131)	(8,068)
Net Cash Flows	(93,997)	(34,276)	-	-	-	-	(93,997)	(34,276)
Insurance Contract Liabilities - End of Period	636,238	896,334	1,639	2,969	403,684	226,868	1,041,561	1,126,171
Insurance Contract Assets - End of Period	-	-	-	-	-	-	-	-
Net liabilities (assets) of insurance contracts - End of period	636,238	896,334	1,639	2,969	403,684	226,868	1,041,561	1,126,171

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
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Receivables related to insurance operations

This item represents receivables related to insurance operations, which have been taken into consideration in the calculation of insurance contract assets and liabilities.

	30 June 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Policy holders receivables	18,390,554	14,732,773
Brokers receivables	239,034	440,442
Agents receivables	1,857,529	1,801,226
	20,487,117	16,974,441
Provision for expected credit losses*	(4,718,502)	(4,718,502)
	<u>15,768,615</u>	<u>12,255,939</u>

The details of the net aging of receivables are as follows:

	Less than 30 days	31–90 days	91–180 days	181–365 days	Over 365 days	Total
	JD	JD	JD	JD	JD	JD
2026	4,972,223	7,461,875	2,458,651	875,866	-	15,768,615
2025	4,431,154	5,262,137	1,384,890	1,177,758	-	12,255,939

* The movement on the Provision for expected credit losses during the period/year was as follows:

	30 June 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period/year	4,718,502	4,920,674
Provision for expected credit losses during the period/year	-	75,000
Transferred to receivables not related to insurance operations	-	(277,172)
Balance at the end of the period/year	<u>4,718,502</u>	<u>4,718,502</u>

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Receivables not related to insurance operations

This item represents receivables not related to insurance operations, which have been taken into account in the calculation of assets and liabilities of insurance contracts.

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Employees receivables	101,675	102,791
Other receivables	1,248,378	1,119,450
	1,350,053	1,222,241
Provision for expected credit losses*	(424,967)	(399,967)
	925,086	822,274

*The movement on the Provision for expected credit losses during the period/year was as follows:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	399,967	122,795
Transferred from ECL provision for insurance related receivables	-	277,172
Provision for expected credit losses during the period/year	25,000	-
Balance at the end of the period/year	424,967	399,967

Promissory notes and checks under collection related to insurance operations

This item represents promissory notes and checks under collection related to insurance operations, which have been considered in the calculation of the assets and liabilities of insurance contracts.

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Notes receivable	36,550	36,550
Checks under collection due within 6 months	1,695,965	1,554,979
Checks under collection due from 6 months to 1 year	349,816	247,273
	2,082,331	1,838,802
Provision for expected credit losses*	(35,350)	(35,350)
	2,046,981	1,803,452

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Policyholder loans related to insurance operations

This item represents policyholder loans related to insurance operations, which have been considered in the calculation of assets and liabilities of insurance contracts.

The details of this item are as follows:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Policyholder loans on life insurance policies whose amounts do not exceed the policy's surrender value	14,897	14,897

The maturity dates of life insurance policyholder loans are as follows:

	More than 1 year	Total
	JD	JD
2026 -	14,897	14,897
2025 -	14,897	14,897

Payables related to insurance operations

This item represents payables related to insurance operations, which are taken into account in calculating the assets and liabilities of insurance contracts.

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Payables related to insurance policyholders	1,544,841	1,455,940
Garages and parts	304,925	236,402
Agents Payable	857,412	639,613
Other payables	265,320	282,994
	2,972,498	2,614,949

Payables not related to insurance operations

This item represents payables not related to insurance operations, which were not taken into account in calculating the assets and liabilities of insurance contracts.

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Other payables	285,713	332,658
	285,713	332,658

JORDAN INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
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(9-C) Reinsurance Contract Assets / Liabilities Held – Premium Allocation Approach

	Assets for remaining coverage (ARC)				Assets for Insured coverage (AIC)				Total	
	Except for the loss recovery component	loss recovery component	Except for the loss recovery component	loss recovery component	Present value of future cash flows	Present value of future cash flows	Risks Adjustments – Non-Financial	Risks Adjustments – Non- Financial		
	2026	2026	2025	2025	2026	2025	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Reinsurance contracts liabilities -										
Beginning of the period	(2,131,852)	-	(2,198,896)	-	309,113	307,268	4,993	5,293	(1,817,746)	(1,886,335)
Reinsurance contracts assets - Beginning of the period	2,501,226	5,227	1,351,865	(22,377)	18,844,189	19,953,689	587,714	576,203	21,938,356	21,859,380
Net liabilities (assets) of reinsurance contracts - Beginning of the period	369,374	5,227	(847,031)	(22,377)	19,153,302	20,260,957	592,707	581,496	20,120,610	19,973,045
Reinsurance expenses	(17,381,581)	-	(38,642,622)	-	-	-	-	-	(17,381,581)	(38,642,622)
Reinsurance revenues	-	(1,188,346)	-	(5,329,205)	11,682,404	22,309,084	234,853	218,307	10,728,911	17,198,186
Changes Related to Past Services	-	1,183,239	-	5,356,809	(396,595)	(2,680,909)	(184,180)	(208,087)	602,464	2,467,813
Investment components	-	-	-	-	-	-	-	-	-	-
Reinsurance services results	(17,381,581)	(5,107)	(38,642,622)	27,604	11,285,809	19,628,175	50,673	10,220	(6,050,206)	(18,976,623)
Financing expenses - from reinsurance contracts	-	-	-	-	13,441	28,683	504	991	13,945	29,674
Effect of exchange rate fluctuations	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-	-
Net change – Other comprehensive income	(17,381,581)	(5,107)	(38,642,622)	27,604	11,299,250	19,656,858	51,177	11,211	(6,036,261)	(18,946,949)
Cash from Written Contracts Paid to Reinsurer	17,530,057	-	39,859,027	-	-	-	-	-	17,530,057	39,859,027
Claims Incurred Recovered from Reinsure	-	-	-	-	(9,364,997)	(20,764,513)	-	-	(9,364,997)	(20,764,513)
Profit Commission Recovered from Reinsurer	-	-	-	-	-	-	-	-	-	-
Recovered Other Balances	-	-	-	-	-	-	-	-	-	-
Total Cash Flows	17,530,057	-	39,859,027	-	(9,364,997)	(20,764,513)	-	-	8,165,060	19,094,514
Reinsurance Contracts Liabilities - End of Period	(2,967,125)	-	(2,131,852)	-	224,853	309,113	3,444	4,993	(2,738,828)	(1,817,746)
Reinsurance Contracts Assets - End of Period	3,484,975	120	2,501,226	5,227	20,862,702	18,844,189	640,440	587,714	24,988,237	21,938,356
Net Reinsurance Contract liabilities (assets) - End of period	517,850	120	369,374	5,227	21,087,555	19,153,302	643,884	592,707	22,249,409	20,120,610

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(9-C) Reinsurance Contract Assets / Liabilities Held - General Measurement Model

	Assets for remaining coverage (ARC)				Assets for Insured coverage (AIC)				Total	
	Except for the loss recovery component	loss recovery component	Except for the loss recovery component	loss recovery component	Present value of future cash flows	Present value of future cash flows	Risks Adjustments – Non-Financial	Risks Adjustments – Non-Financial	2026	2025
	2026	2026	2025	2025	2026	2025	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Reinsurance contracts liabilities - Beginning of the period	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets - Beginning of the period	119,824	-	154,389	-	19,911	20,000	-	-	139,735	174,389
Net liabilities (assets) of reinsurance contracts - Beginning of the period	119,824	-	154,389	-	19,911	20,000	-	-	139,735	174,389
Reinsurance expenses	(42,003)	-	(62,845)	-	-	-	-	-	(42,003)	(62,845)
Reinsurance revenues	-	-	-	-	(57)	(57)	-	-	(57)	(57)
Changes Related to Past Services	-	-	-	-	-	-	-	-	-	-
Investment components	-	-	-	-	-	-	-	-	-	-
Reinsurance services results	(42,003)	-	(62,845)	-	(57)	(57)	-	-	(42,060)	(62,902)
Financing expenses - from reinsurance contracts	(159)	-	3,109	-	58	25	-	-	(101)	3,134
Effect of exchange rate fluctuations	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	57	-	-	(57)	-	-	-	-
Net change – Other comprehensive income	(159)	-	3,166	-	58	(32)	-	-	(101)	3,134
Cash from Written Contracts Paid to Reinsurer	21,679	-	25,114	-	-	-	-	-	21,679	25,114
Claims Incurred Recovered from Reinsure	-	-	-	-	-	-	-	-	-	-
Profit Commission Recovered from Reinsurer	(638)	-	-	-	-	-	-	-	(638)	-
Recovered Other Balances	-	-	-	-	-	-	-	-	-	-
Total Cash Flows	21,041	-	25,114	-	-	-	-	-	21,041	25,114
Reinsurance Contracts Liabilities - End of Period	-	-	-	-	-	-	-	-	-	-
Reinsurance Contracts Assets - End of Period	98,703	-	119,824	-	19,912	19,911	-	-	118,615	139,735
Net liabilities (assets) of reinsurance contracts - End of period	98,703	-	119,824	-	19,912	19,911	-	-	118,615	139,735

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(9-C) Reinsurance Contract Assets / Liabilities - General Measurement Model (Detailed note)

	Best Estimate of Liabilities 2026 JD	Best Estimate of Liabilities 2025 JD	Risks Adjustments – Non- Financial 2026 JD	Risks Adjustments – Non-Financial 2025 JD	CSM 2026 JD	CSM 2025 JD	Total	
							2026 JD	2025 JD
Reinsurance contracts liabilities - Beginning of the period	-	-	-	-	-	-	-	-
Reinsurance contracts assets - Beginning of the period	26,624	62,932	705	195	112,406	111,262	139,735	174,389
Net liabilities (assets) of reinsurance contracts - Beginning of the period	26,624	62,932	705	195	112,406	111,262	139,735	174,389
Changes Related to Current Services	(23,718)	(26,408)	(178)	(239)	(18,107)	(36,198)	(42,003)	(62,845)
Release of Contractual Service Margin (+/-)	-	-	-	-	-	-	-	-
Experience Adjustments	(23,718)	(26,408)	(178)	(239)	(18,107)	(36,198)	(42,003)	(62,845)
Change in Risk Adjustment - Non-Financial	-	-	-	-	-	-	-	-
Changes Related to Future Services	(12,985)	(10,650)	837	18	12,148	10,633	-	1
Effect of Contracts Initially Recognized During the Period/ Year	73	(61,776)	1	103	(74)	61,673	-	-
Effect of Changes in Contractual Service Margin Assumptions	(13,058)	51,125	836	(85)	12,222	(51,040)	-	-
Effect of Recognizing the Recovery Component of Loss from Loss-Making Contracts	-	-	-	-	-	-	-	-
Effect of Reversing the Recovery Component of Loss from Loss-Making Contracts	-	-	-	-	-	-	-	-
Changes in estimates that do not adjust the CSM	-	-	-	-	-	-	-	-
Changes Related to Past Services	(57)	(57)	-	-	-	-	(57)	(57)
Changes in Recoverable Amounts Resulting from Changes in Liabilities for Incurred Claims	(57)	(57)	-	-	-	-	(57)	(57)
Finance expenses from Re-insurance contracts issued	(2,552)	(3,495)	10	(27)	2,441	6,656	(101)	3,134
Effect of Changes in Reinsurer Default Risk (Credit Risk)	-	-	-	-	-	-	-	-
Effect of exchange rate fluctuation	-	(20,811)	-	758	-	20,053	-	-
Net change – Other comprehensive income	(2,552)	(24,306)	10	731	2,441	26,709	(101)	3,134
Cash from Written Contracts Paid to Reinsurer (-)	21,679	25,114	-	-	-	-	21,679	25,114
Claims Incurred Recovered from Reinsurer (+)	-	-	-	-	-	-	-	-
Profit Commission Recovered from Reinsurer (+)	(638)	-	-	-	-	-	(638)	-
Other Amounts Recovered (+)	-	-	-	-	-	-	-	-
Net Cash Flows	21,041	25,114	-	-	-	-	21,041	25,114
Reinsurance Contracts Liabilities - End of Period	-	-	-	-	-	-	-	-
Reinsurance Contracts Assets - End of Period	8,353	26,624	1,374	705	108,888	112,406	118,615	139,735
Net liabilities (assets) of reinsurance contracts - End of period	8,353	26,624	1,374	705	108,888	112,406	118,615	139,735

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Receivables from reinsurance operations

This item represents receivables related to reinsurance operations, which have been considered in the calculation of assets and liabilities of reinsurance contracts.

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Local insurance companies	2,700,641	2,602,288
Foreign insurance companies	4,785,084	3,774,300
	7,485,725	6,376,588
Provision for impairment of reinsurers receivables *	(2,676,642)	(2,651,642)
	<u>4,809,083</u>	<u>3,724,946</u>

* The movement on the provision for impairment of reinsurers' receivables during the period/year was as follows:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	2,651,642	1,911,642
Provision for expected credit losses during the period/year	25,000	740,000
Balance at the end of the period/year	<u>2,676,642</u>	<u>2,651,642</u>

*The details of the net aging of reinsurers receivables are as follows:

	Less than 30 days	31–90 days	91–180 days	181–365 days	Over 365 days	Total
	JD	JD	JD	JD	JD	JD
2026	-	3,288,424	1,015,772	433,350	71,537	4,809,083
2025	-	2,203,551	718,695	618,069	184,631	3,724,946

Payables from reinsurance operations

This item represents payables related to reinsurance operations, which have been considered in the calculation of assets and liabilities of reinsurance contracts.

	30 June 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Local reinsurance companies	541,502	1,122,653
Foreign reinsurance companies	8,387,088	6,991,901
	<u>8,928,590</u>	<u>8,114,554</u>

(10) INCOME TAX

A- Income tax provision

The income tax provision was calculated based on the income tax law no (34) for the year of 2014 and its amendments, based on the company's results for the six months ended 30 June 2026.

The movement on the income tax provision was as follows:

	30 June 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance as at the beginning of the period / year	1,449,009	1,148,289
Income tax expense for the period/ year	869,338	2,047,709
Income tax paid	(1,385,798)	(1,746,989)
Balance as at the end of the period	<u>932,549</u>	<u>1,449,009</u>

B- Income tax expense

The income tax expense shown in the interim condensed statement of income represents the following:

	30 June 2026 JD (Unaudited)	30 June 2025 JD (Unaudited)
Income tax due on period's profits	869,338	795,650
Income tax due on prior years' profits	-	331,652
Impact of deferred taxes	91,983	(111,278)
Income tax expense for the period	<u>961,321</u>	<u>1,016,024</u>

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C- Deferred tax assets and liabilities

The details of deferred tax assets are as follows:

	30 June 2026			31 December 2025	
	Balance at the beginning of the period	Additions	Released Amounts	Balance at the end of the period	Deferred Tax
	JD	JD	JD	JD	JD
				(Unaudited)	(Audited)
Expected credit losses provision	5,456,624	50,000	-	5,506,624	1,431,722
End of service indemnity provision	61,050	13,246	-	74,296	19,317
Insurance contracts liabilities	4,861,501	-	134,325	4,727,176	1,229,066
Valuation losses for financial assets at fair value through statement of income (inside Jordan)	1,024,801	-	282,703	742,098	192,945
Valuation losses for financial assets at fair value through the comprehensive income statement (outside Jordan)	4,813,532	384,570	-	5,198,102	623,772
	16,217,508	447,816	417,028	16,248,296	3,496,822
					3,542,657

The details of deferred tax liabilities are as follows:

	30 June 2026			31 December 2025	
	Balance at the beginning of the period	Additions	Released Amounts	Balance at the end of the period	Deferred Tax
	JD	JD	JD	JD	JD
				(Unaudited)	(Audited)
Valuation losses for financial assets at fair value through statement of income (Outside Jordan)	2,291,518	-	-	2,291,518	274,982
Valuation gains for financial assets at fair value through comprehensive income statements (Inside Jordan)	1,557,317	585,650	-	2,142,967	557,171
	3,848,835	585,650	-	4,434,485	832,153
					679,884

Movement on deferred tax assets during the period/ year was as follows:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	3,542,657	2,992,943
Additions to deferred tax assets	62,592	988,480
Released from deferred tax assets	(108,427)	(438,766)
Balance at the end of the period/year	3,496,822	3,542,657

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Movement on deferred tax liabilities during the period/ year was as follows:

	30 June 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at the beginning of the period/year	679,884	274,982
Additions on deferred tax assets	152,269	404,902
Balance at the end of the period/ year	832,153	679,884

D- Tax status

- A final settlement of income tax has been reached in Jordan until the end of 2018. The Company submitted its tax returns for the years of 2019 to 2025.
- The Income Tax Department audited the financial statements for the years of 2019 and 2020, resulting in an adjustment to the self-assessment statement submitted by the company for these years, which led to a claim for the company to pay tax differences amounting to JD 756,000. A settlement was reached with the Income Tax Department for an amount of JD 332,243. As of the date of preparing these financial statements, the financial statements for the years of 2021, 2022, 2023, 2024 and 2025 have not been audited by the Income Tax Department.
- The income tax due for the period ending 30 June 2026, was calculated in accordance with International Accounting Standard No. (12), and based on the opinion of management and the tax advisor, the provisions recorded in the interim condensed financial statements are sufficient to meet any tax obligations.

(11) PROPERTY AND EQUIPMENT, NET

The details are as follows:

	Land JD	Buildings JD	Equipment and furniture JD	Motor vehicles JD	Total JD
<u>30 June 2026-</u>					
Cost:					
Balance as at 1 January	511,113	596,742	1,718,613	300,001	3,126,469
Additions	-	250	38,992	-	39,242
Balance as at 30 June	511,113	596,992	1,757,605	300,001	3,165,711
Accumulated depreciation:					
Balance as at 1 January	-	263,974	1,616,282	178,143	2,058,399
Depreciation for the period	-	5,535	27,420	18,118	51,073
Balance as at 30 June	-	269,509	1,643,702	196,261	2,109,472
Net Book Value as at 30 June	511,113	327,483	113,903	103,740	1,056,239

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2025-

Cost:

Balance as at 1 January	511,113	596,742	1,663,409	341,857	3,113,121
Additions	-	-	55,204	-	55,204
Disposals	-	-	-	(41,856)	(41,856)
Balance as at 31 December	<u>511,113</u>	<u>596,742</u>	<u>1,718,613</u>	<u>300,001</u>	<u>3,126,469</u>

Accumulated depreciation:

Balance as at 1 January	-	252,907	1,561,085	183,764	1,997,756
Depreciation for the period	-	11,067	55,197	36,235	102,499
Disposals	-	-	-	(41,856)	(41,856)
Balance as at 31 December	<u>-</u>	<u>263,974</u>	<u>1,616,282</u>	<u>178,143</u>	<u>2,058,399</u>

Net Book Value as at 31 December

	<u>511,113</u>	<u>332,768</u>	<u>102,331</u>	<u>121,858</u>	<u>1,068,070</u>
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(12) INTANGIBLE ASSETS – NET

The details are as follows:

	30 June 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at 1 January	1,638,459	1,504,772
Additions	<u>24,057</u>	<u>133,687</u>
Balance at the end of the period/ year	<u>1,662,516</u>	<u>1,638,459</u>
Accumulated depreciation:		
Balance as at 1 January	1,397,335	1,251,329
Depreciation	<u>73,003</u>	<u>146,006</u>
Balance at the end of the period/ year	<u>1,470,338</u>	<u>1,397,335</u>
Net Book Value as at the end of the period/ year	<u>192,178</u>	<u>241,124</u>

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(13) OTHER ASSETS

This item consists of the following:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Prepaid expenses	1,116,272	578,231
Refundable deposits	1,051,268	1,068,583
Accrued and uncollected revenues	261,952	436,495
Employees' receivables	101,675	102,791
Other receivables	2,554,390	2,315,171
	5,084,410	4,501,271
Less: Expected credit losses *	(424,967)	(399,967)
	4,659,443	4,101,304

*The movement on the Provision for expected credit losses during the period/year was as follows:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at beginning of the period/year	399,967	122,795
Expected credit losses expense for the period/year	25,000	-
Transferred from the allowance for expected credit losses on insurance contract receivables	-	277,172
Balance at end of the period/year	424,967	399,967

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(14) OTHER LIABILITIES

This item consists of the following:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Unearned revenues	276,707	414,417
Amounts held for ministry of finance	97,080	110,667
Accrued expenses	89,487	139,232
Board of directors' remuneration	80,758	58,258
Accrued sales tax	76,078	481,633
Life insurance deposits	38,485	38,493
Unsettled Visa card dues	14,578	6,693
Deposits for settlement of Individual insurance		
Surrender policies dues	5,680	5,685
Parking deposits	4,955	4,955
Others	285,713	332,659
	<u>969,521</u>	<u>1,592,692</u>

(15) PAID IN CAPITAL

The authorized and paid in capital of the company amounted to JD 30 million divided into 30 million shares with a par value of JD 1 per each as at 30 June 2026 and 31 December 2025.

(16) STATUTORY RESERVE

The amounts accumulated in this account represent what has been transferred from the annual profits before taxes at a rate of 10%, and the reserve balance has reached 25% of the company's paid in capital according to the Companies Law, which is not distributable to the shareholders.

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(17) FAIR VALUE RESERVE

The movement on this item during the period / year was as follows:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	(3,083,492)	(2,248,193)
Change in fair value, net	94,958	(519,570)
Transferred from fair value reserve to retained earnings	-	(315,729)
Balance at the end of the period/year	<u>(2,988,534)</u>	<u>(3,083,492)</u>

(18) RETAINED EARNINGS

The movement of this item during the period/year was as follows:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period/ year	13,243,470	9,283,116
Transferred from Fair Value Reserve to Retained Earnings	-	(315,729)
Profit for the period/ year	<u>2,176,342</u>	<u>4,276,083</u>
Balance at the end of the period/ year	<u>15,419,812</u>	<u>13,243,470</u>

The balance of retained earnings amounted to JD 2,873,050, which is restricted for use against deferred tax assets as at 30 June 2026 compared to (JD 2,965,034 as at 31 December 2025).

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(19) INSURANCE CONTRACTS REVENUES

30 June 2026-	Fire and General						General		Total
	Motor	Insurance	Engineering	Liability	Marine	Medical	Accidents	Life	
	JD	JD	JD	JD	JD	JD	JD	JD	
Insurance contracts revenues	14,899,695	5,916,970	1,651,981	424,786	677,722	7,457,650	76,075	11,944,572	43,049,451
Insurance contract issuance fees	326,755	70,718	13,883	6,367	12,256	245,599	847	176,095	852,520
Expected incurred claims	-	-	-	-	-	-	-	88,542	88,542
Allocation of a portion of the premiums related to the recovery of insurance cash flows	-	-	-	-	-	-	-	-	-
Expected incurred expenses	-	-	-	-	-	-	-	4,325	4,325
Change in risk adjustments - non-financial	-	-	-	-	-	-	-	313	313
Other revenues	267,643	-	-	-	150,638	-	-	158,945	577,226
	<u>15,494,093</u>	<u>5,987,688</u>	<u>1,665,864</u>	<u>431,153</u>	<u>840,616</u>	<u>7,703,249</u>	<u>76,922</u>	<u>12,372,792</u>	<u>44,572,377</u>

30 June 2025-	Fire and General						General		Total
	Motor	Insurance	Engineering	Liability	Marine	Medical	Accidents	Life	
	JD	JD	JD	JD	JD	JD	JD	JD	
Insurance contracts revenues	14,320,917	6,672,606	1,816,149	418,211	671,535	5,780,109	97,501	13,721,655	43,498,683
Insurance contract issuance fees	295,687	71,664	13,430	6,136	9,829	181,560	1,012	208,812	788,130
Expected incurred claims	-	-	-	-	-	-	-	133,190	133,190
Allocation of a portion of the premiums related to the recovery of insurance cash flows	-	-	-	-	-	-	-	85	85
Expected incurred expenses	-	-	-	-	-	-	-	4,602	4,602
Change in risk adjustments - non-financial	-	-	-	-	-	-	-	140	140
Other revenues	211,156	-	-	-	-	39	-	163,803	374,998
	<u>14,827,760</u>	<u>6,744,270</u>	<u>1,829,579</u>	<u>424,347</u>	<u>681,364</u>	<u>5,961,708</u>	<u>98,513</u>	<u>14,232,287</u>	<u>44,799,828</u>

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(20) INSURANCE CONTRACTS EXPENSES

30 June 2026-	Motor	Fire and General insurance	Engineering	Liability	Marine	Medical	Personal accidents	Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Incurred insurance claims	(11,973,437)	(649,745)	(8,697)	14,366	29,643	(5,807,908)	(32,448)	(10,322,559)	(28,750,785)
Amortization of acquisition costs	(1,792,245)	(368,555)	(54,491)	(29,811)	(84,185)	(656,144)	(9,411)	(1,320,718)	(4,315,560)
General and Administrative expenses	(1,567,350)	(258,640)	(69,233)	(20,436)	(42,334)	(522,052)	(6,956)	(338,531)	(2,825,532)
Recoveries from the loss of onerous contracts	102,635	6,795	(11)	1,088	-	(15,590)	2,422	4,142	101,481
Risk adjustments – non financial	(33,697)	(60,771)	(208)	4,757	9,885	(2,787)	(2,549)	(3,687)	(89,057)
	<u>(15,264,094)</u>	<u>(1,330,916)</u>	<u>(132,640)</u>	<u>(30,036)</u>	<u>(86,991)</u>	<u>(7,004,481)</u>	<u>(48,942)</u>	<u>(11,981,353)</u>	<u>(35,879,453)</u>

30 June 2025-	Motor	Fire and General insurance	Engineering	Liability	Marine	Medical	Personal accidents	Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Incurred insurance claims	(11,860,628)	101,686	(2,491)	66,758	171,604	(3,901,847)	(27,106)	(11,174,402)	(26,626,426)
Amortization of acquisition costs	(2,086,680)	(384,028)	(23,695)	(30,945)	(83,087)	(637,117)	(11,919)	(1,273,679)	(4,531,150)
General and Administrative expenses	(1,331,159)	(205,327)	(5,018)	(20,595)	(32,408)	(494,945)	(6,034)	(314,842)	(2,410,328)
Recoveries from the loss of onerous contracts	273,420	-	-	-	-	(11,347)	-	(30,130)	231,943
Risk adjustments – non financial	(30,746)	59,544	875	7,593	30,467	(16,668)	699	(8,615)	43,149
	<u>(15,035,793)</u>	<u>(428,125)</u>	<u>(30,329)</u>	<u>22,811</u>	<u>86,576</u>	<u>(5,061,924)</u>	<u>(44,360)</u>	<u>(12,801,668)</u>	<u>(33,292,812)</u>

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(21) RE-INSURANCE CONTRACTS RESULTS

	Motor	Fire and General insurance	Engineering	Liability	Marine	Medical	Personal accidents	Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
30 June 2026-									
Reinsurance Premiums	(236,914)	(5,686,398)	(1,644,949)	(404,599)	(550,195)	(2,668,280)	(17,311)	(7,066,913)	(18,275,559)
Change in risk adjustments – non financial	-	-	-	-	-	-	-	-	-
Received commission	58,047	740,702	74,040	61,222	189,133	-	4,233	34,787	1,162,164
Revenues incurred to reinsurers	-	-	-	-	-	-	-	-	-
Excess of loss expense	(190,839)	(71,019)	(23,831)	-	(12,000)	-	-	(12,500)	(310,189)
	<u>(369,706)</u>	<u>(5,016,715)</u>	<u>(1,594,740)</u>	<u>(343,377)</u>	<u>(373,062)</u>	<u>(2,668,280)</u>	<u>(13,078)</u>	<u>(7,044,626)</u>	<u>(17,423,584)</u>

	Motor	Fire and General insurance	Engineering	Liability	Marine	Medical	Personal accidents	Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
30 June 2025-									
Expected incurred claims	(393,476)	(6,402,996)	(1,809,779)	(398,995)	(546,541)	(2,125,679)	(23,268)	(8,337,784)	(20,038,518)
Change in risk adjustments – non financial	-	-	-	-	-	-	-	-	-
Contractual service margin due	183,544	760,375	80,320	56,398	192,248	-	6,598	13,414	1,292,897
Reinsurance service revenue	-	-	-	-	-	-	-	-	-
Loss surplus expense	(265,851)	(210,416)	-	-	(27,500)	-	-	-	(503,767)
	<u>(475,783)</u>	<u>(5,853,037)</u>	<u>(1,729,459)</u>	<u>(342,597)</u>	<u>(381,793)</u>	<u>(2,125,679)</u>	<u>(16,670)</u>	<u>(8,324,370)</u>	<u>(19,249,388)</u>

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(22) RE-INSURANCE CONTRACTS RECOVERIES

30 June 2026-	Motor	Fire and General insurance	Engineering	Liability	Marine	Medical	General accidents	Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Incurred insurance claims	361,156	618,205	7,954	(16,067)	(48,485)	2,607,798	16,964	7,738,227	11,285,752
Received commissions	-	-	-	-	-	-	-	-	-
Reinsurer's share from risk adjustment	14,204	43,311	202	(3,288)	(7,704)	967	992	1,989	50,673
Onerous contracts	(133)	(3,976)	-	(604)	(1)	(392)	(1)	-	(5,107)
	<u>375,227</u>	<u>657,540</u>	<u>8,156</u>	<u>(19,959)</u>	<u>(56,190)</u>	<u>2,608,373</u>	<u>17,955</u>	<u>7,740,216</u>	<u>11,331,318</u>
30 June 2025-									
	Motor	Fire and General insurance	Engineering	Liability	Marine	Medical	General accidents	Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Incurred insurance claims	268,187	(128,374)	3,468	(75,022)	(153,250)	1,784,206	17,354	8,220,046	9,936,615
Received commissions	-	-	-	-	-	-	-	-	-
Reinsurer's share from risk adjustment	1,690	(45,834)	(586)	(6,688)	(20,832)	6,240	(367)	5,824	(60,553)
Onerous contracts	(2,251)	-	-	-	-	317	-	27,634	25,700
	<u>267,626</u>	<u>(174,208)</u>	<u>2,882</u>	<u>(81,710)</u>	<u>(174,082)</u>	<u>1,790,763</u>	<u>16,987</u>	<u>8,253,504</u>	<u>9,901,762</u>

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(23) FINANCE EXPENSES – INSURANCE CONTRACTS, NET

	30 June 2026	30 June 2025
	JD	JD
	(Unaudited)	(Unaudited)
Finance expenses	<u>(584,042)</u>	<u>(232,989)</u>

The Company used discount rates that ranged between 1% and 4% as at 30 June 2026 and 2025.

(24) FINANCE INCOME – RE-INSURANCE CONTRACTS, NET

	30 June 2026	30 June 2025
	JD	JD
	(Unaudited)	(Unaudited)
Finance Income	<u>13,844</u>	<u>18,166</u>

The Company used discount rates that ranged between 1% and 2% as at 30 June 2026 and 2025.

(25) NET GAIN FROM FINANCIAL ASSETS AND INVESTMENTS

This item consists of the following:

	30 June 2026	30 June 2025
	JD	JD
	(Unaudited)	(Unaudited)
Cash dividends for financial assets at fair value through the Statement of income	191,017	182,463
Rental income - net	190,000	185,000
(Losses) Gains on the sale of financial assets at fair value through the statement of income	(2,785)	9,139
Gain on sale from investment properties	628,787	-
(Losses) Gains from evaluating financial assets at fair value through the statement of income	<u>2,366</u>	<u>126,464</u>
	<u>1,009,385</u>	<u>503,066</u>

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(26) BASIC AND DILUTED EARNINGS PER SHARE FROM PROFIT FOR THE PERIOD

The profit per share is calculated by dividing the profit for the period by the weighted average number of shares during the period follows:

	30 June 2026	30 June 2025
	JD (Unaudited)	JD (Unaudited)
Profit for the period	<u>2,176,342</u>	<u>1,292,074</u>
Weighted average number of shares	<u>Share 30,000,000</u>	<u>Share 30,000,000</u>
Basic and diluted earnings per share for the period	<u>JD/Fils 0/073</u>	<u>JD/Fils 0/043</u>

(27) CASH AND CASH EQUIVALENTS

This item consists of the following:

	30 June 2026	30 June 2025
	JD (Unaudited)	JD (Unaudited)
Deposits at banks maturing within three months	41,239,635	29,207,691
Cash at banks	2,578,400	1,790,147
Cash on hand	52,351	31,978
Less: Due to banks	-	(1,243,049)
Cash and cash equivalents	<u>43,870,386</u>	<u>29,786,767</u>

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(28) RELATED PARTY BALANCES AND TRANSACTIONS

The related parties represent partners and companies in which they are major shareholders, subsidiary companies, and the senior executive management of the company. The prices and terms related to these transactions are approved by the company's management.

Below is a summary of the balances with related parties as shown in the interim condensed statement of financial position as of the end of the period/year:

	Nature of relationship	30 June 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Due from related parties – Insurance policies receivables			
Saving and provident fund for the employees of Jordan Insurance Company	Company employees' Provident Fund	242,337	242,337
Industrial Trading Company	Company owned by a member of the board of directors	251,002	79,166
Jordanian Trading Company	Company owned by a member of the board of directors	187,994	30,521
Other current assets		41,738	89,588
		<u>723,071</u>	<u>441,612</u>
Due to related parties			
Other current liabilities		<u>34,123</u>	<u>34,673</u>

Below is a summary of related parties transactions included in the interim condensed statement of income for the period ended 30 June:

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	Nature of relationship	2026 JD (Unaudited)	2025 JD (Unaudited)
<u>Insurance contracts revenues</u>			
Jordanian Trading Company	Company owned by a member of Board	164,850	227,779
Industrial Trading Company	Company owned by a member of Board	303,174	342,579
Jordanian Insurance Company – Insurance receivables	Company owned by a member of Board	49,471	73,933
Other written premiums	Company's employees	43,057	48,071
		<u>560,552</u>	<u>692,362</u>

Below is a summary of the benefits (salaries, remunerations, and other benefits) for the senior executive management of the company:

	30 June 2026 JD (Unaudited)	30 June 2025 JD (Unaudited)
Salaries and other bonuses	<u>226,624</u>	<u>225,955</u>

(29) LAWSUITS AGAINST THE COMPANY

There are lawsuits against the Company claiming compensation on various accidents. The lawsuits at courts with determined amounts totaled around JD 1,321,983 as of 30 June 2026 (JD 2,173,090 as of 31 December 2025). In the opinion of the Company's management and its lawyer, the lawsuit provision is sufficient to meet obligations that may arise from the lawsuits and there will be no need for additional provision more than what has been recorded in the outstanding claims reserve.

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(30) CONTINGENT LIABILITIES

As of the date of the interim condensed financial statements, the Company had contingent liabilities represented in bank guarantees in an amount of JD 3,297,161 and it is guaranteed by the Company's financial solvency as of 30 June 2026 (JD 3,322,991 as of 31 December 2025).

(31) FAIR VALUE HIERARCHY

A - The fair value of the Company's financial assets, which are continuously determined at fair value:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether this price is directly observable or estimated using another valuation technique.

When estimating the fair value of an asset or liability, the Company considers the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Some of the Company's financial assets are measured at fair value at the end of each financial year, and the following table provides information on how the fair value of these financial assets is determined (valuation methods and inputs used).

	Level (1)	Level (2)	Level (3)	Total
	JD	JD	JD	JD
30 June 2026 – (Unaudited)				
Financial Assets:				
Financial assets at fair value through other comprehensive income statement	16,798,593	-	4,443,201	21,241,794
Financial assets at fair value through the statement of income	1,670,707	-	-	1,670,707
Financial assets at amortized cost	-	-	1,119,590	1,119,590
	<u>18,469,300</u>	<u>-</u>	<u>5,562,791</u>	<u>24,032,091</u>
31 December 2025 – (Audited)				
Financial Assets:				
Financial assets at fair value through other comprehensive income	16,596,431	-	4,444,285	21,040,716
Financial assets at fair value through the statement of income	2,338,525	-	-	2,338,525
Financial assets at amortized cost	-	-	1,119,590	1,119,590
	<u>18,934,956</u>	<u>-</u>	<u>5,563,875</u>	<u>24,498,831</u>

There were no transfers between Level 1 and Level 2 during the six months ended 30 June 2026, and the year ended 31 December 2025.

(32) CAPITAL MANAGEMENT

Capital requirements are set and regulated by Insurance management to ensure a proper margin. Additional objectives have been established by the Company to maintain strong credit ratings and a high capital ratio to support its business and maximize shareholder value.

The Company manages its capital structure and makes necessary adjustments in response to changes in business conditions. The Company has not made any adjustments to the objectives, policies, or procedures related to capital structure during the current and previous years.

In the Company management's opinion, the regulatory capital is sufficient to mitigate any potential risks or obligations that may arise in the future.

The details of the Company capital and solvency ratio are as follows:

	30 June 2026	31 December 2025
	JD	JD
	(unaudited)	(audited)
Basic capital:		
Paid-in capital	30,000,000	30,000,000
Statutory reserve	7,500,000	7,500,000
Proposed dividends	(3,600,000)	(3,600,000)
Profit for the year net of deductions	2,242,174	4,512,998
Retained earnings	13,793,410	9,280,412
Total basic capital	<u>49,935,584</u>	<u>47,693,410</u>
Supplementary capital:		
Cumulative change in fair value	(2,988,534)	(3,083,492)
Increase in investment properties' value	12,454,538	13,282,118
Total Supplementary Capital	<u>9,466,004</u>	<u>10,198,626</u>
Total regulatory capital (a)	<u>59,401,588</u>	<u>57,892,036</u>
Total required capital (b)	<u>34,569,827</u>	<u>34,630,474</u>
Solvency margin (a) / (b)	<u>172%</u>	<u>167%</u>

The company's solvency margin ratio was 172% as of 30 June 2026, which is below the required ratio set by the central bank of Jordan amounting to 200%.

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(33) LIFE INSURANCE INCOME STATEMENT

	30 June 2026	30 June px2025
	JD	JD
	(unaudited)	(unaudited)
Revenues –		
Insurance contracts revenues	12,372,792	14,232,287
Less: Insurance contracts expenses	(11,981,353)	(12,801,668)
Results of insurance contract operations	391,439	1,430,619
Reinsurance contracts expenses results	(7,044,626)	(8,324,370)
Reinsurance contracts recoveries	7,740,216	8,253,504
Results of reinsurance contract operations	695,590	(70,866)
Net results of insurance and reinsurance contracts	1,087,029	1,359,753
Financing expenses – insurance contracts, net	(95,264)	(162,208)
Financing expenses income – reinsurance contracts, net	(101)	1,793
Net financing results of insurance and reinsurance operations	(95,365)	(160,415)
Net results of operations and financing of insurance and reinsurance contracts	991,664	1,199,338
Other revenues	156,841	210,555
General and administrative expenses	(259,661)	(354,563)
Net profit	888,844	1,055,330

(34) SUBSEQUENT EVENTS

The Extraordinary General Assembly, in its meeting held on 16 July 2026, resolved to approve the cessation of the company's operations for its branch in the State of Kuwait.