JORDAN KUWAIT BANK

(A PUBLIC SHAREHOLDING COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(REVIEWED NOT AUDITED)

30 SEPTEMBER 2026

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REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF JORDAN KUWAIT BANK
AMMAN - JORDAN

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Jordan Kuwait Bank ("the Bank") and its subsidiaries ("the Group") as of 30 September 2026, comprising of the interim condensed consolidated statement of financial position as of 30 September 2026 and the interim condensed consolidated statement of profit or loss and interim condensed consolidated statement of comprehensive income for the three and nine-month period then ended, along with the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine-month period then ended and explanatory notes. The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with the International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34).

Amman – Jordan
28 October 2026

ERNST & YOUNG
Amman - Jordan

JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026 (REVIEWED NOT AUDITED)

	Notes	30 September 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
ASSETS			
Cash and balances at Central Banks	4	934,720,286	868,014,213
Balances at banks and financial institutions	5	150,866,114	298,615,320
Financial assets at fair value through profit or loss	6	13,131,934	10,506,537
Financial assets at fair value through other comprehensive income	7	274,517,028	213,134,702
Direct credit facilities – net	8	2,087,606,281	2,091,755,344
Financial assets at amortized cost – net	9	1,720,175,135	1,565,968,146
Property and equipment – net		116,127,834	113,318,071
Intangible assets – net		9,347,872	9,714,508
Deferred tax assets		57,052,366	60,777,604
Right-of-use assets	10/A	14,588,683	13,231,303
Other assets	11	204,787,280	215,526,713
TOTAL ASSETS		**5,582,920,813**	**5,460,562,461**
LIABILITIES AND EQUITY			
LIABILITIES			
Banks and financial institutions deposits		109,173,703	72,016,232
Customers' deposits		3,646,895,162	3,749,922,070
Cash margins		247,552,149	180,838,129
Borrowed funds		307,487,206	306,078,389
Sundry provisions		28,909,824	27,602,630
Green bonds	12	105,650,847	35,450,000
Income tax provision	13/C	8,194,970	17,073,290
Deferred tax liabilities		3,715,312	3,342,968
Lease liabilities	10/B	15,803,342	14,009,090
Other liabilities	14	147,167,001	102,173,831
TOTAL LIABILITIES		**4,620,549,516**	**4,508,506,629**
EQUITY			
Authorized, issued and paid-in capital	1	150,000,000	150,000,000
Perpetual bonds	25	89,010,000	89,010,000
Statutory reserve	26	132,522,076	132,522,076
Voluntary reserve	26	80,944,584	80,944,584
Fair value reserve – net		17,350,180	18,414,301
Actuarial losses from remeasurement of defined post-employment benefits – net		(1,130,007)	(1,130,007)
Foreign currency translation reserve		(3,648,428)	(3,648,428)
Retained earnings		280,945,376	313,420,750
Profit for the period		61,321,681	-
Total equity attributable to the Bank's shareholders		**807,315,462**	**779,533,276**
Non-controlling interest	2	155,055,835	172,522,556
TOTAL EQUITY		**962,371,297**	**952,055,832**
TOTAL LIABILITIES AND EQUITY		**5,582,920,813**	**5,460,562,461**

The accompanying notes from (1) to (28) form part of these interim condensed consolidated financial statements

JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE AND NINE MONTHS ENDED ON 30 SEPTEMBER 2026 (REVIEWED NOT AUDITED)

	Notes	For the nine months ended 30 September		For the three months ended 30 September	
		2026	2025	2026	2025
		JD	JD	JD	JD
Interest income		230,420,255	222,008,017	76,233,973	76,831,127
Less: Interest expense		90,035,908	94,102,415	30,682,923	30,705,441
Net interest income		**140,384,347**	**127,905,602**	**45,551,050**	**46,125,686**
Net commission income	15	38,290,243	59,006,848	12,283,637	14,457,132
Net interest and commission income		**178,674,590**	**186,912,450**	**57,834,687**	**60,582,818**
Gain from foreign currencies	16	21,527,549	57,969,151	8,058,881	14,330,062
Gain from financial assets at fair value through profit or loss	6	3,905,113	3,941,559	1,795,450	1,877,118
Gain from sale of debt instruments at fair value through other comprehensive income	7	193,438	456,204	170,314	327,624
Cash dividends from financial assets at fair value through other comprehensive income	7	1,598,396	2,538,449	12,707	1,502,114
(Loss) on sale of financial assets at amortized cost	9	(10,604,145)	-	(1,631,303)	-
Other income	17	21,789,401	3,123,027	2,902,688	1,312,054
Gross income		**217,084,342**	**254,940,840**	**69,143,424**	**79,931,790**
Employees' expenses		46,629,623	40,521,576	15,841,073	14,577,982
Depreciation and amortization		9,382,524	7,630,818	3,151,934	2,814,922
Provision for (reversal of) for expected credit losses on direct credit facilities	8	13,486,851	25,428,927	(1,549,216)	10,541,372
Provision (reversal of) for expected credit losses on indirect credit facilities	22	5,026,129	(2,581,990)	3,564,178	(3,224,261)
Provision (reversal of) for expected credit losses on deposits at banks and financial institutions	4 & 5	119,349	258,970	(1,108)	(777)
(Reversal of) provision for expected credit losses on investments	7 & 9	(13,670,789)	52,927	(1,728,199)	93,898
Sundry provisions		3,345,305	1,425,761	487,107	(895,060)
Other expenses		55,440,399	44,922,106	23,301,884	16,868,454
Total expenses		**119,759,391**	**117,659,095**	**43,067,653**	**40,776,530**
Profit for the period before income tax		97,324,951	137,281,745	26,075,771	39,155,260
Less: income tax expense	13/D	16,660,067	19,971,842	3,017,664	7,469,684
Profit for the period		**80,664,884**	**117,309,903**	**23,058,107**	**31,685,576**
Attributable to:					
Bank's shareholders		61,321,681	76,719,074	17,646,000	24,456,726
Non-controlling interest		19,343,203	40,590,829	5,412,107	7,228,850
		80,664,884	**117,309,903**	**23,058,107**	**31,685,576**
		JD/ Fils	JD/ Fils	JD/ Fils	JD/ Fils
Earnings per share from profit for the period attributable to Bank's shareholders (basic and diluted)	18	**0.372**	**0.472**	**0.105**	**0.149**

The accompanying notes from (1) to (28) form part of these interim condensed consolidated financial statements

	For the nine months ended 30 September		For the three months ended 30 September	
	2026	2025	2026	2025
	JD	JD	JD	JD
Profit for the period	80,664,884	117,309,903	23,058,107	31,685,576
Add: items that will be subsequently reclassified to interim condensed consolidated statement of profit or loss after tax:				
Net change in the valuation reserve of financial assets at fair value through other comprehensive income after tax – debt instruments	(4,583,410)	2,336,467	(4,688,733)	1,496,417
Add: items that will not be subsequently reclassified to interim condensed consolidated statement of profit or loss after tax:				
Net change in the valuation reserve of financial assets at fair value through other comprehensive income after tax – equity instruments	3,081,561	(393,850)	(864,645)	(1,051,476)
Total comprehensive income for the period	**79,163,035**	**119,252,520**	**17,504,729**	**32,130,517**
Attributable to:				
Bank's shareholders	60,164,510	78,734,573	12,472,100	24,990,093
Non-controlling interest	18,998,525	40,517,947	5,032,629	7,140,424
Total	**79,163,035**	**119,252,520**	**17,504,729**	**32,130,517**

The accompanying notes from (1) to (28) form part of these interim condensed consolidated financial statements

JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED ON 30 SEPTEMBER 2026 (REVIEWED NOT AUDITED)

	Attributable to Shareholders											
			Reserves									
	Authorized, issued and paid- in capital	Perpetual bonds	Statutory	Voluntary	Fair value	Actuarial (losses) gains from re-measurement of defined post-employment benefits	Foreign currency translation reserve	Retained earnings	Profit for the period	Total equity attributable to – Bank's Shareholders	Non-controlling interest	Total equity
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
For the nine months ended 30 September 2026												
Balance at the beginning of the period	**150,000,000**	**89,010,000**	**132,522,076**	**80,944,584**	**18,414,301**	**(1,130,007)**	**(3,648,428)**	**313,420,750**	**-**	**779,533,276**	**172,522,556**	**952,055,832**
Profit for the period	-	-	-	-	-	-	-	-	61,321,681	61,321,681	19,343,203	80,664,884
Net change in the fair value of financial assets through other comprehensive income	-	-	-	-	(1,157,171)	-	-	-	-	(1,157,171)	(344,678)	(1,501,849)
Total comprehensive income	**-**	**-**	**-**	**-**	**(1,157,171)**	**-**	**-**	**-**	**61,321,681**	**60,164,510**	**18,998,525**	**79,163,035**
Gains from the sale of equity instruments at fair value through other comprehensive income	-	-	-	-	(158,337)	-	-	158,337	-	-	-	-
The effect of the change in the ownership interest in a subsidiary	-	-	-	-	251,387	-	-	(100,768)	-	150,619	(150,619)	-
Increase in capital of a subsidiary (Note 2)	-	-	-	-	-	-	-	-	-	-	4,008,466	4,008,466
Interest related to perpetual bonds net of tax effect	-	-	-	-	-	-	-	(5,532,943)	-	(5,532,943)	-	(5,532,943)
Dividends to shareholders (note 24)	-	-	-	-	-	-	-	(27,000,000)	-	(27,000,000)	(40,323,093)	(67,323,093)
Balance at the end of the period	**150,000,000**	**89,010,000**	**132,522,076**	**80,944,584**	**17,350,180**	**(1,130,007)**	**(3,648,428)**	**280,945,376**	**61,321,681**	**807,315,462**	**155,055,835**	**962,371,297**
For the nine months ended 30 September 2025												
Balance at the beginning of the period	**150,000,000**	**89,010,000**	**118,411,845**	**98,944,584**	**14,828,549**	**(294,908)**	**(3,648,428)**	**240,865,525**	**-**	**708,117,167**	**178,012,917**	**886,130,084**
Profit for the period	-	-	-	-	-	-	-	-	76,719,074	76,719,074	40,590,829	117,309,903
Net change in the fair value of financial assets through other comprehensive income	-	-	-	-	2,015,499	-	-	-	-	2,015,499	(72,882)	1,942,617
Total comprehensive income	**-**	**-**	**-**	**-**	**2,015,499**	**-**	**-**	**-**	**76,719,074**	**78,734,573**	**40,517,947**	**119,252,520**
Gains from the sale of equity instruments at fair value through other comprehensive income	-	-	-	-	(903,890)	-	-	903,890	-	-	-	-
The effect of the change in the proportion of investments in subsidiaries	-	-	-	-	(365,437)	-	-	(603,475)	-	(968,912)	968,912	-
Interest related to perpetual bonds net of tax effect	-	-	-	-	-	-	-	(5,897,539)	-	(5,897,539)	-	(5,897,539)
Dividends to shareholders (note 24)	-	-	-	(18,000,000)	-	-	-	-	-	(18,000,000)	(60,483,437)	(78,483,437)
Balance at the end of the period	**150,000,000**	**89,010,000**	**118,411,845**	**80,944,584**	**15,574,721**	**(294,908)**	**(3,648,428)**	**235,268,401**	**76,719,074**	**761,985,289**	**159,016,339**	**921,001,628**

- Retained earnings include an amount of JD 57,052,366 as of 30 September 2026 (JD 60,777,604 as of 31 December 2025) restricted against deferred tax assets in accordance with the instructions of the Central Bank of Jordan.
- Retained earnings include an amount of JD 188,212 as of 30 September 2026 and 31 December 2025, which represents the revaluation differences of financial assets at fair value through profit or loss, as a result of the early adoption of IFRS (9) during the year 2011. This amount is not available for distribution and is restricted according to the Jordan Securities Commission regulations until the amount becomes realized.
- According to the Central Bank of Jordan Circular No. 13/2018, the Bank transferred the balance of the General Banking Risk Reserve in the amount of JD 14,288,875 as of 1 January 2018 to the retained earnings to offset the impact of IFRS (9) and all the balance was utilized.
- An amount equals to the negative balance of the fair value reserve is restricted and cannot be utilized except where there is an advance approval from the Central Bank of Jordan.

The accompanying notes from (1) to (28) form part of these interim condensed consolidated financial statements

	Note	For the nine months period ended 30 September	
		2026	2025
		JD	JD
Cash flows from operating activities:			
Profit for the period before tax		97,324,951	137,281,745
Adjustments:			
Depreciation and amortization		9,382,524	7,630,818
Amortization of right of use assets		2,337,398	2,369,391
Interest on lease obligations		772,577	872,020
Provision for expected credit losses on financial assets		4,961,540	23,158,834
(Gains) on sale of financial assets at fair value through other comprehensive income - debt instruments		(193,438)	(456,204)
Cash dividends from financial assets at fair value through other comprehensive income		(1,598,396)	(2,538,449)
(Gains) from financial assets at fair value through profit or loss		(3,905,113)	(3,941,559)
Loss on sale of financial assets at amortized cost		10,604,145	-
Net accrued interest income		7,325,482	(2,329,809)
Sundry provisions		3,345,305	1,425,761
Loss on sale of seized assets		6,591,629	511,514
Recovered from provision for seized assets		(3,587,981)	(279,178)
The effect of changes in exchange rates on cash and cash equivalents		(42,991)	7,462
		133,317,632	**163,712,346**
Changes in assets and liabilities:			
Decrease in restricted balances at central banks and balances at banks and financial institutions		11,484,887	101,534,716
Decrease in banks and financial institutions deposits that are due in more than 3 months		(13,670,606)	(14,180,000)
Decrease in financial assets at fair value through profit or loss		1,279,716	1,183,434
Increase in direct credit facilities		(9,337,788)	(25,835,755)
(Increase) decrease in other assets		(2,935,285)	6,769,044
Decrease in customers deposits		(103,026,908)	(413,168,987)
Increase in cash margins		66,714,020	18,550,413
Increase in other liabilities		43,301,955	13,881,775
Net change in assets and liabilities		**(6,190,009)**	**(311,265,360)**
Net cash flows from (used in) operating activities before income tax and paid provisions		**127,127,623**	**(147,553,014)**
Paid portion of sundry provisions		(2,038,111)	(1,414,307)
Income tax paid		(21,603,208)	(38,866,421)
Net cash flows from (used in) operating activities		**103,486,304**	**(187,833,742)**
Cash flows from investing activities:			
Financial assets at amortized cost		(150,740,264)	(190,033,544)
Financial assets at fair value through other comprehensive income		(61,549,991)	(59,310,990)
(Increase) in property, equipment and intangible assets		(11,825,651)	(19,948,986)
Net cash flows (used in) investing activities		**(224,115,906)**	**(269,293,520)**
Cash flows from financing activities:			
Increase in borrowed funds and loan bonds		71,609,664	41,460,244
Paid cash dividends to shareholders		(67,091,961)	(77,879,353)
Paid interest on perpetual bonds		(5,532,943)	(5,897,539)
Increase in capital of subsidiaries		4,008,466	-
Paid lease liabilities		(2,673,589)	(2,882,512)
Net cash flows from (used in) financing activities		**319,637**	**(45,199,160)**
The effect of changes in exchange rates on cash and cash equivalents		42,991	(7,462)
Net decrease in cash and cash equivalents		**(120,266,974)**	**(502,333,884)**
Cash and cash equivalent at the beginning of the period		907,959,776	1,381,939,331
Cash and cash equivalent at the end of the period	19	**787,692,802**	**879,605,447**

The accompanying notes from (1) to (28) form part of these interim condensed consolidated financial statements

(1) GENERAL INFORMATION

Jordan Kuwait Bank was established as a Jordanian Public Shareholding Company under the registration number (108) on 25 October 1976 in accordance with the Jordanian Companies Law No. (13) for the year 1964. The Head Office of the Bank is located in Omaya Bin Abdshams Street, Abdali. Tel. (+962 6 5629400), P.O. Box (9776), Amman – (11191) Jordan. The Bank's current authorized, issued and paid-in capital amounts to JD 150 million distributed on 150 million shares, with a par value of JD 1 per share.

The Bank provides all banking and financial activities related to its operations through its Head Office and (62) branches inside the Kingdom and (2) foreign branches, and through its group of subsidiaries which provide banking services, financial leasing and financial brokerage services, totalling (2) within the Kingdom and (1) outside the Kingdom.

Jordan Kuwait Bank is a Public Shareholding Company and is listed in Amman Stock Exchange.

Jordan Kuwait Bank is 50.927% owned by Al Rawabi United Holding Company - Kuwait and the financial statements of the Bank are consolidated within the consolidated financial statements of the Kuwait Projects Holding Company (KIPCO), which is the ultimate Parent Company.

These interim condensed consolidated financial statements were approved by the Bank's Board of Directors in their meeting number (8/2026) held on 28 October 2026.

(2) MATERIAL ACCOUNTING POLICIES

The following is the material accounting policies followed by the Group in the preparation of these interim condensed consolidated financial statements:

(2-1) BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements of the Bank have been prepared in accordance with International Accounting Standards 34 "Interim Financial Reporting".

The interim condensed consolidated financial statements have been prepared under the historical cost, except for financial assets at fair value through profit or loss, financial assets through other comprehensive income, which are measured at fair value as of the date of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements have been presented in Jordanian Dinars.

The accompanying interim condensed consolidated financial statements do not include all the information and disclosures to the financial statements required in the annual financial statements, which are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB). These interim condensed consolidated financial statements should be read in conjunction with the Bank's annual report for the year ended 31 December 2025. Moreover, the results for the nine months ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. No profit appropriation was made for the nine months ended 30 September 2026, as this is done at year end.

(2-2) BASIS OF CONSOLIDATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements comprise of the financial statements of the Bank and the subsidiaries controlled by it. Control is achieved when the Bank is capable of managing the main activities of its subsidiaries and is exposed, or has rights, to variable returns from its involvement with the subsidiaries and has the ability to affect those returns through its power over the subsidiaries. All balances, transactions, revenues, and expenses between the Bank and the subsidiaries are eliminated.

The financial statements of the subsidiaries are prepared for the same reporting period as of the Bank, using consistent accounting policies. If the subsidiary has a different accounting policy than the Bank, necessary adjustments will be reflected to match the Bank's accounting policies.

Non-controlling interests represent that portion of the equity interests in subsidiaries not owned by the Bank.

The Bank has the following subsidiaries:

As of 30 September 2026 (Reviewed not audited):

Company Name	Authorized and paid-in capital	Bank's ownership	Nature of operations	Location	Date of acquisition
	JD	%			
Ejara Finance Leasing Company	20,000,000	100	Finance leasing	Amman	2011
United Financial Investments Company *	12,426,052	64.87	Brokerage and Investments	Amman	In phases, starting from 2002
Bank of Baghdad	216,488,550	53.44	Commercial Bank	Iraq	2023

As of 31 December 2025 (Audited):

Company Name	Authorized and paid-in capital	Bank's ownership	Nature of operations	Location	Date of acquisition
	JD	%			
Ejara Finance Leasing Company	20,000,000	100	Finance leasing	Amman	2011
United Financial Investments Company *	9,000,000	89.79	Brokerage and Investments	Amman	In phases, starting from 2002
Bank of Baghdad	216,488,550	53.44	Commercial Bank	Iraq	2023

- Non-controlling interest amounted to JD 155,055,835 as of 30 September 2026, against JD 172,522,556 as of 31 December 2025. Details are as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Bank of Baghdad	149,734,389	171,265,725
United Financial Investments Company *	5,321,446	1,256,831
	155,055,835	**172,522,556**

* On 13 July 2026, the procedures for increasing the capital of the Company were approved and completed, bringing the capital to JD 12,426,052 instead of JD 9 million, with a share premium of JD 582,414, based on the decision of the General Assembly of United Financial Investments Company (a "Subsidiary") in its extraordinary meeting held on 12 April 2026, through a private subscription for strategic shareholders (non-controlling interests) in the Company. As a result, the Bank's ownership decreased to 64.87% as of 30 September 2026 compared to 89.79% as of 31 December 2025.

- During the first quarter of 2026, United Financial Investments Company completed the acquisition of all the business of International Financial Center Company and Al Hikma Financial Services Company for an amount of JD 5,389,078, after completing all the necessary requirements and approvals from the regulatory authorities.

Purchase price allocation study:

The Group prepared a preliminary study for the allocation of the purchase price to the acquired assets and liabilities, which resulted in recording a gain on acquisition of JD 454,375, that is still under review, recorded within other income. In accordance with IFRS 3 "Business Combinations", the Company has up to 12 months from the acquisition date to complete the determination of fair values and finalize the purchase price allocation study.

The financial statements of subsidiaries are consolidated from the date control is exercised until that control ceases. The assets, liabilities, revenues, and expenses of the subsidiaries are consolidated in the interim condensed consolidated financial statements from the date the Group gains control over the subsidiary until such control ceases.

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its involvement with the investee.
- The ability to use its power over the investee to affect its returns.

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Income and expenses of a subsidiary acquired or disposed of during the year are included in the statement of comprehensive income from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary without a loss of control is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary
- Derecognizes the carrying amount of any non- controlling interests
- Derecognizes the cumulative translation differences, recorded in equity
- Recognizes the fair value of the consideration received
- Recognizes the fair value of any investment retained
- Recognizes the gain or loss resulted from loss of control
- Reclassifying the Company's shares that was recorded previously in the other comprehensive income items to profit or loss

(2-3) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025 except for the adoption of new amendments on the standards effective as of 1 January 2026 shown below:

Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The Amendments include:

- A clarification that a financial liability is derecognised on the "settlement date" and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitute "non-recourse features" and what are the characteristics of contractually linked instruments.
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income.

The amendments did not have a material impact on the Group's interim condensed consolidated financial statements.

(2-4) IMPACT OF GEOPOLITICAL TENSIONS IN THE MIDDLE EAST ON THE GROUP'S OPERATIONS

Geopolitical tensions escalated in certain parts of the Middle East during 2026, and as a result, some of the Group's operating activities were affected. In this context, governmental and regulatory authorities continued to emphasize, through their public statements, the resilience of the economy and the continuity of business across the main sectors.

Management continuously updates the studies prepared to assess the impact of these events on the Group's activities and financial performance, through preparing scenarios and performing appropriate stress tests in order to take the necessary measures that enable the Group to continue its operations under the current circumstances.

The Group will continue to monitor developments and assess their potential impact in light of the available information, and will disclose any material financial impact that may arise in subsequent periods.

(3) USE OF ESTIMATES

The preparation of the interim condensed consolidated financial statements and the application of accounting policies require the Bank's management to make estimates and judgements that affect the amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Bank's management to issue critical judgements to estimate the amounts of future cash flows and their timing.

The mentioned estimates are necessarily based on multiple assumptions and factors involving varying degrees of judgment and uncertainty and that actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future. Judgements, estimates and assumptions are reviewed on an ongoing basis. The impact of change in estimates is recognized in the reporting period in which this change occurs if the revision affects only that period and the effect of the change in estimates is recognized in the reporting period in which this change occurs and in future reporting periods if the revision affects both current and future periods.

The Bank's management believes that its estimates within the interim condensed consolidated financial statements are reasonable and detailed as follows:

- **Expected credit losses**

Bank management is required to use significant judgments and estimates to estimate the amounts and times of future cash flows, estimate the risks of a significant increase in the credit risk of financial assets after their initial recognition, and future measurement information for expected credit losses.

In determining provision for expected credit losses for direct credit facilities, important judgement is required from the Bank’s management in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial asset has increased significantly since initial recognition and incorporation of forward-looking information in the measurement of expected credit losses. Below are the major estimates used:

- Assessment of Significant Increase in Credit Risk:

The assessment of a significant increase in credit risk is performed on a relative basis. To assess whether the credit risk on a financial asset has increased significantly since origination, the Bank compares the risk of default occurring over the expected life of the financial asset at the reporting date to the corresponding risk of default at origination, using key risk indicators that are used in the Bank’s existing risk management processes. This assessment is used to classify customers and portfolios to credit stages, which are Stage 1 (Initial Recognition), Stage 2 (Credit Quality Deterioration), and Stage 3 (Credit Impairment).

- Macroeconomic Factors, Forward Looking Information (FLI) and Multiple Scenarios:

The measurement of expected credit losses for each stage and the assessment of significant increases in credit risk must consider information about past events and current conditions as well as reasonable and supportable forecasts of future events and economic conditions. The estimation and application of forward-looking information will require significant judgment from the bank's management.

Probability of Default (PD), Loss Given Default (LGD) and Exposure At Default (EAD) inputs used to estimate Stage 1 and Stage 2 credit loss allowances are modelled based on the macroeconomic variables (or changes in macroeconomic variables) that are most closely correlated with credit losses in the relevant portfolio.

Each of the macroeconomic scenarios used in calculating the expected credit losses is associated with variable macroeconomic factors.

Each macroeconomic scenario used in the measurement of expected credit losses is linked to the relevant macroeconomic variables.

In calculating expected credit losses for Stage 1 and Stage 2 exposures, the Bank uses probability-weighted discounted scenarios that incorporate forward-looking macroeconomic information for the next three years.

The Bank uses the following macroeconomic indicators when performing futuristic forecasts for the countries that it operates in:

1. Gross Domestic Product
2. Inflation Rate
3. Stock market index price
4. Consumer Price Index
5. Import price index

The Bank uses 3 scenarios to reach a probable value when to estimate the expected credit losses as follows:

1. Base scenario (Baseline) weighed 10%
2. Best case scenario (Optimistic S1) weighed 0%
3. Worst case scenario (Pessimistic S3) weighed 90%

The probable options are estimated according to the best approximation related to the historical probability and current affairs. The probable scenarios are evaluated every three months. All scenarios are implemented to all the portfolios that are subject to expected credit losses.

Definition of default:

The definition of default used in the measurement of expected credit losses and the assessment to determine movement between stages is consistent with the definition of default used for internal credit risk management purposes. IFRS 9 does not define default but contains a rebuttable presumption that default has occurred when an exposure is greater than 90 days past due.

Exposure at default:

When measuring ECL, the Bank must consider the maximum contractual period over which the Bank is exposed to credit risk. All contractual terms should be considered when determining the expected life, including prepayment options and extension and rollover options. For certain revolving credit facilities that do not have a fixed maturity, the expected life is estimated based on the period over which the Bank is exposed to credit risk and where the credit losses would not be mitigated by management.

- **Income tax**

Income tax expenses represent accrued taxes and deferred taxes.

Income tax expenses are accounted for on the basis of taxable income. Moreover, taxable income differs from income declared in the interim condensed consolidated financial statements because the latter includes non-taxable revenues or taxable expenses disallowed in the current year but deductible in subsequent years or accumulated losses acceptable by the tax law and items not accepted for tax purposes or subject to tax.

Taxes are calculated on the basis of the tax rates according to the prevailing laws regulations and instructions of the countries where the Bank operates.

Deferred taxes are taxes expected to be paid or recovered as a result of temporary timing differences between the value of the assets and liabilities in the interim condensed consolidated financial statements and the value of the taxable amount. Deferred tax is calculated on the basis of the liability method in the statement of financial position according to the rates expected to be applied when the tax liability is settled, or tax assets are recognized.

Deferred tax assets and liabilities are reviewed as of the date of the interim condensed consolidated financial statements and reduced in case it is expected that no benefit will arise from payment or the elimination of the need for deferred tax liabilities partially or totally.

- Fair value

Closing prices (purchasing assets/ selling liabilities) on the date of the interim condensed consolidated financial statements in active markets, represent the fair value for the tools and financial derivatives with market prices.

In the event that announced prices are not available, there is no active trading in some financial instruments and derivatives, or there is no market activity, their fair value is estimated in several ways, including:

- Comparing it to the market value for a similar financial instrument
- Analyzing future cash flows and discounting expected cash flows with a used percentage in a similar financial instrument
- Options pricing models
- Long term financial assets and liabilities with no interest regarding discounting cash flows and regarding active interest rate are evaluated, the discount/ premium is amortized within the interest revenue received/ paid in the interim condensed consolidated statement of profit or loss

The valuation methods aim to arrive at a fair value that reflects market expectations and considers market factors and any expected risks or benefits when estimating the value of financial instruments. Where the fair value of financial instruments cannot be reliably measured, they are stated at cost less any impairment in their value.

- Assets seized by the Bank against due debts

Assets seized by the Bank against due debts are recorded at the value at which they were transferred to the Bank or at the fair value, whichever is less. At the date of the interim condensed consolidated financial statements, seized assets are revalued individually (fair value less selling cost); any decline in fair value is recognized in the consolidated statement of profit or loss. Any subsequent increase in value is recognized only to the extent that it does not exceed the previously recognized impairment losses, noting that it is subject to the instructions of the Central Bank.

(4) CASH AND BALANCES AT CENTRAL BANKS

The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Cash in vaults	**222,251,521**	**240,561,250**
Balances at Central Banks		
Current and demand accounts	436,434,766	297,462,085
Time and notice deposits and Certificate of Deposits	17,600,000	34,000,000
Statutory cash reserve	290,120,772	327,498,873
Total balances at Central Banks	**744,155,538**	**658,960,958**
Less: Expected credit losses on balances at Central Banks *	31,686,773	31,507,995
Net balances at Central Banks	**712,468,765**	**627,452,963**
Total	**934,720,286**	**868,014,213**

* Related to balances of a subsidiary with a foreign central bank. There are no expected credit losses against local balances.

- Restricted reserves at the Central Bank of Iraq amounted to JD 195,672,220 as of 30 September 2026 against JD 207,349,369 as of 31 December 2025. They are excluded from the cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flows.

- The balances of Bank of Baghdad at the Central Bank of Iraq branches in Sulaymaniyah and Erbil amounted to JD 9,762,446 as of 30 September 2026 against JD 14,739,877 as of 31 December 2025. They are excluded from cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flows.

(5) BALANCES AT BANKS AND FINANCIAL INSTITUTIONS

The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Current and demand accounts	102,022,882	214,536,413
Deposits maturing within 3 months or less	50,430,267	85,725,371
Total	**152,453,149**	**300,261,784**
Less: Expected credit losses on balances at banks and financial institutions	1,587,035	1,646,464
Net total balances at banks and financial institutions	**150,866,114**	**298,615,320**

- Non-interest-bearing balances at banks and financial institutions amounted to JD 82,487,085 as of 30 September 2026 (JD 92,451,055 as of 31 December 2025).

- Restricted balances amounted to JD 5,557,069 as of 30 September 2026 (JD 5,484,156 as of 31 December 2025), which are excluded from cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flows.

(6) FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Financial assets with available market prices:		
Shares listed in an active market	13,131,934	10,506,537
Total financial assets through profit or loss	**13,131,934**	**10,506,537**

- The unrealized gains resulting from the valuation of financial assets at fair value through profit or loss amounted to JD 585,660 during the period ended 30 September 2026 against a gain of JD 3,219,776 during the period ended 30 September 2025, which was recorded in the interim condensed consolidated statement of profit or loss.

- The realized gain from the sale of shares at fair value through profit or loss amounted to JD 2,275,814 for the nine months ended 30 September 2026 against a gain of JD 249,939 for the nine months ended 30 September 2025, which was recorded in the interim condensed consolidated statement of profit or loss.

- Cash dividends on the above investments amounted to JD 1,043,639 for the nine months ended 30 September 2026 against JD 471,844 as of 30 September 2025, which were recorded in the interim condensed consolidated statement of profit or loss.

(7) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Listed shared in active markets	38,022,207	31,780,762
Unlisted shares in active markets	84,328,440	70,671,065
Total shares (equity instruments)	**122,350,647**	**102,451,827**
Listed bonds listed in an active market	88,815,721	75,682,875
Unlisted bonds in an active market	63,350,660	35,000,000
Total bonds (debt instruments)	**152,166,381**	**110,682,875**
Total financial assets through other comprehensive income	**274,517,028**	**213,134,702**
Analysis of bonds and bills:		
Fixed rate	152,166,381	110,682,875
Total	**152,166,381**	**110,682,875**

- The realized gains resulting from the sale of shares at fair value through other comprehensive income for the nine months ended 30 September 2026 amounted to JD 158,337 against gains of JD 903,890 during the nine months ended 30 September 2025, which were recorded directly in retained earnings in the interim condensed consolidated statement of changes in equity.

- The realized gains resulting from the sale of bonds at fair value through other comprehensive income during the nine months ended 30 September 2026 amounted to JD 193,438 against gains of JD 456,204 during the nine months ended 30 September 2025, which were recorded directly in the interim condensed consolidated statement of profit or loss.

- Cash dividends on the above investments amounted to JD 1,598,396 for the nine months ended 30 September 2026 against JD 2,538,449 for the nine months ended 30 September 2025, which were recorded in the interim condensed consolidated statement of profit or loss.

- The expected credit losses on debt instruments (bonds) at fair value through other comprehensive income for the period ended 30 September 2026 amounted to JD 725,176 (against JD 325,095 as of 31 December 2025) and are presented within the fair value reserve in the interim condensed consolidated statement of changes in equity.

(8) DIRECT CREDIT FACILITIES – NET

The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Individuals (retail):		
Overdraft accounts	1,690,277	1,176,617
Loans and promissory notes*	372,985,795	408,544,005
Credit cards	15,327,851	15,034,424
Real estate loans	211,998,430	204,033,168
Corporates:		
Large corporates		
Overdraft accounts	146,410,846	154,914,949
Loans and promissory notes*	1,263,949,658	1,232,845,081
Small and medium enterprises		
Overdraft accounts	26,479,498	23,694,172
Loans and promissory notes*	152,603,258	138,218,908
Government and public sector	147,755,719	170,628,609
Total	**2,339,201,332**	**2,349,089,933**
Less: Provision for expected credit losses	210,310,039	219,363,584
Less: Interest in suspense	41,285,012	37,971,005
Net direct credit facilities	**2,087,606,281**	**2,091,755,344**

* Net of interest and commission received in advance amounted to JD 501,844 as of 30 September 2026 (against JD 1,070,854 as of 31 December 2025).

- Credit facilities within stage 3 amounted to JD 186,577,319 which represents 7.98% of the total direct credit facilities as of 30 September 2026 (against JD 212,195,333 which represents 9.03% of the total direct credit facilities as of 31 December 2025).
- Credit facilities within stage 3, net of interest and commission in suspense, amounted to JD 145,778,530 which represents 6.34% of total direct credit facilities balance after deducting interest in suspense as of 30 September 2026 (against JD 174,320,433 which represents 7.54% of the total direct credit facilities after deducting interest and commission in suspense as of 31 December 2025).
- Direct credit facilities granted to and guaranteed by the Jordanian Government amounted to JD 58,317,910 which represents 2.49% of the total direct credit facilities as of 30 September 2026 (against JD 81,190,800 which represents 3.46% of the total direct credit facilities as of 31 December 2025).

- The movement on direct credit facilities balance on a collective basis as at the end of period / year:

Item	Stage 1		Stage 2		Stage 3	30 September 2026	31 December 2025
	Individual	Collective	Individual	Collective	Collective		
	JD	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the period / year	1,922,354,048	-	214,540,552	-	212,195,333	2,349,089,933	2,259,428,405
Facilities granted through the period/ year	222,974,211	-	16,766,014	-	2,505,259	242,245,484	254,200,414
Facilities settled through the period/ year	(67,072,683)	-	(17,932,157)	-	(3,366,675)	(88,371,515)	(144,805,192)
Transferred to stage 1	18,980,365	-	(16,618,477)	-	(2,361,888)	-	-
Transferred to stage 2	(51,763,001)	-	55,730,224	-	(3,967,223)	-	-
Transferred to stage 3	(4,442,910)	-	(3,345,189)	-	7,788,099	-	-
The total impact on the size of exposures resulting from the change in reclassification between stages	(905,506)	-	6,764,386	-	(527,907)	5,330,973	12,008,032
Changes resulting from adjustments	(148,387,766)	-	1,486,965	-	(2,713,313)	(149,614,114)	9,026,574
Additions resulting from acquisition of a subsidiary	3,451,297	-	43,640	-	5,355,916	8,850,853	-
Written-off facilities (written off and transferred to off balance sheet)	-	-	-	-	(28,330,282)	(28,330,282)	(40,768,300)
Balance at the end of the period / year	**1,895,188,055**	**-**	**257,435,958**	**-**	**186,577,319**	**2,339,201,332**	**2,349,089,933**

- The movement on the provision for expected credit losses on direct credit facilities on a collective basis is as follows:

Item	Retail	Corporates		Government and public sector	30 September 2026	31 December 2025
		Real estate	Large	SMEs			
	JD	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the year	**47,457,029**	**8,203,845**	**148,632,276**	**14,742,413**	**328,021**	**219,363,584**	**214,864,878**
Provision during the period/ year	548,683	730,692	2,388,382	409,956	-	4,077,713	9,088,835
Provision recovered (surplus) during the period/ year	(1,517,113)	(213,545)	(559,002)	(585,425)	-	(2,875,085)	(19,888,983)
The total impact on the size of exposures resulting from the change in reclassification between stages	2,133,055	(24,471)	2,773,350	286,905	-	5,168,839	22,767,706
Changes resulting from adjustments	1,960,867	(1,457,006)	5,115,778	1,523,923	(28,178)	7,115,384	19,879,808
Additions resulting from acquisition of a subsidiary	4,579,819	-	53	788,700	-	5,368,572	-
Provisions written off and transferred to off balance sheet	(14,270,371)	-	(13,638,597)	-	-	(27,908,968)	(27,348,660)
Balance at the end of the period/ year	**40,891,969**	**7,239,515**	**144,712,240**	**17,166,472**	**299,843**	**210,310,039**	**219,363,584**
Stage 1	9,556,510	1,844,692	16,401,001	1,178,074	299,843	29,280,120	29,427,320
Stage 2	1,910,223	1,498,371	48,637,356	7,058,519	-	59,104,469	49,326,767
Stage 3	29,425,236	3,896,452	79,673,883	8,929,879	-	121,925,450	140,609,497
Total	**40,891,969**	**7,239,515**	**144,712,240**	**17,166,472**	**299,843**	**210,310,039**	**219,363,584**

- The movement on the provision for expected credit losses on direct credit facilities on collective basis during the period/ year is as follows:

A- Based on economic sectors:

			Corporates			
	Retail	Real estate	Large	SMEs	Government and public sector	Total
	JD	JD	JD	JD	JD	JD
For the nine months ended 30 September 2026 (Reviewed not audited)						
Balance at the beginning of the period	**47,457,029**	**8,203,845**	**148,632,276**	**14,742,413**	**328,021**	**219,363,584**
Provision during the period	548,683	730,692	2,388,382	409,956	-	4,077,713
Recoveries from expected credit losses on settled facilities during the period	(1,517,113)	(213,545)	(559,002)	(585,425)	-	(2,875,085)
Transferred to stage 1	1,660,153	91,484	(3,423,137)	(31,910)	-	(1,703,410)
Transferred to stage 2	665,930	193,839	3,423,137	(337,733)	-	3,945,173
Transferred to stage 3	(2,326,083)	(285,323)	-	369,643	-	(2,241,763)
The total impact on impairment loss resulting from the change in classification between stages	2,133,055	(24,471)	2,773,350	286,905	-	5,168,839
Changes resulting from adjustments	1,960,867	(1,457,006)	5,115,778	1,523,923	(28,178)	7,115,384
Additions resulting from acquisition of a subsidiary	4,579,819	-	53	788,700	-	5,368,572
Provisions written off and transferred to off balance sheet	(14,270,371)	-	(13,638,597)	-	-	(27,908,968)
Balance at the end of the period	**40,891,969**	**7,239,515**	**144,712,240**	**17,166,472**	**299,843**	**210,310,039**
Re-allocation:						
Provisions on an individual basis	**40,891,969**	**7,239,515**	**144,712,240**	**17,166,472**	**299,843**	**210,310,039**
Provisions on a collective basis	**-**	**-**	**-**	**-**	**-**	**-**

			Corporates			
	Retail	Real estate	Large	SMEs	Government and public sector	Total
	JD	JD	JD	JD	JD	JD
31 December 2025 (Audited)						
Balance at the beginning of the year	**50,607,345**	**21,917,375**	**130,103,274**	**11,948,348**	**288,536**	**214,864,878**
Expected credit losses on new facilities during the year	1,783,272	1,288,109	5,877,884	139,570	-	9,088,835
Reversed from expected credit losses on settled facilities during the year	(2,765,864)	(9,779,714)	(6,155,098)	(1,188,307)	-	(19,888,983)
Transferred to stage 1	59,921	(607,099)	(612,208)	(306,444)	-	(1,465,830)
Transferred to stage 2	(215,975)	(4,453,193)	(18,260,349)	328,704	-	(22,600,813)
Transferred to stage 3	156,054	5,060,292	18,872,557	(22,260)	-	24,066,643
The total impact on impairment loss resulting from the change in classification between stages	2,175,480	259,307	18,974,689	1,358,230	-	22,767,706
The impact on the provision resulting from adjustments	174,621	998,503	15,140,273	3,526,926	39,485	19,879,808
Provision of written off debts transferred off the statement of financial position	(4,517,825)	(6,479,735)	(15,308,746)	(1,042,354)	-	(27,348,660)
Balance at the end of the year	**47,457,029**	**8,203,845**	**148,632,276**	**14,742,413**	**328,021**	**219,363,584**
Re-allocation:						
Provisions on an individual basis	**47,457,029**	**8,203,845**	**148,632,276**	**14,742,413**	**328,021**	**219,363,584**
Provisions on a collective basis	**-**	**-**	**-**	**-**	**-**	**-**

- Disclosed above the total provisions recorded against debts calculated on a per customer basis.

- Provisions that were no longer needed as a result of settlements or repayment of debts and transferred against other debts amounted to JD 2,875,085 as of 30 September 2026 against JD 19,888,983 for the year ended 31 December 2025.

- During the year 2026, direct credit facilities including interest in suspense were transferred / written off the statement of financial position at an amount of JD 28,330,282 against JD 40,768,300 during the year 2025, in accordance with the decision of the Board of Directors. Total amount of debts that were written off and transferred off the statement of financial position amounted to JD 280,863,093 as of 30 September 2026 against JD 252,532,811 as of 31 December 2025.

B- Based on stage:

	Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
	JD	JD	JD	JD
For the nine months ended 30 September 2026 (Reviewed not audited)				
Balance at the beginning of the period	**29,427,320**	**49,326,767**	**140,609,497**	**219,363,584**
Facilities granted through the period	2,498,053	1,031,220	548,440	4,077,713
Facilities settled through the period	(1,037,331)	(549,582)	(1,288,172)	(2,875,085)
Transferred to stage 1	2,166,975	(665,060)	(1,501,915)	-
Transferred to stage 2	(3,751,841)	5,510,239	(1,758,398)	-
Transferred to stage 3	(118,544)	(900,006)	1,018,550	-
The total impact on impairment loss resulting from the change in classification between stages	(1,804,847)	2,418,344	4,555,342	5,168,839
Changes resulting from adjustments	1,889,067	2,931,159	2,295,158	7,115,384
Additions resulting from acquisition of a subsidiary	11,268	1,388	5,355,916	5,368,572
Impairment loss on written off exposures	-	-	(27,908,968)	(27,908,968)
Balance at the end of the period	**29,280,120**	**59,104,469**	**121,925,450**	**210,310,039**

	Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
	JD	JD	JD	JD
For the year ended 31 December 2025 (Audited)				
Balance at the beginning of the year	**22,129,229**	**72,253,016**	**120,482,633**	**214,864,878**
Facilities granted through the year	7,769,441	787,490	531,904	9,088,835
Facilities settled through the year	(791,701)	(13,162,074)	(5,935,208)	(19,888,983)
Transferred to stage 1	1,906,756	(897,592)	(1,009,164)	-
Transferred to stage 2	(1,255,420)	1,833,945	(578,525)	-
Transferred to stage 3	(2,117,166)	(23,537,166)	25,654,332	-
The total impact on impairment loss resulting from the change in classification between stages	(1,631,459)	1,335,506	23,063,659	22,767,706
Changes resulting from adjustments	3,417,640	10,713,642	5,748,526	19,879,808
Impairment loss on written off exposures	-	-	(27,348,660)	(27,348,660)
Balance at the end of the year	**29,427,320**	**49,326,767**	**140,609,497**	**219,363,584**

Economic And Geographic Distribution:

The movement on the net direct credit facilities balance according to economic and geographic basis is as follows:

	30 September 2026 (Reviewed not audited)			31 December 2025 (Audited)
	Inside Jordan	Outside Jordan	Total	Total
	JD	JD	JD	JD
Financial	104,075,802	285,245,548	389,321,350	228,458,643
Industrial	218,028,089	23,774,204	241,802,293	270,587,771
Trading	349,847,508	41,155,644	391,003,152	456,134,913
Real estate	195,743,352	36,554,921	232,298,273	221,634,621
Agriculture	25,010,019	-	25,010,019	20,850,030
Shares	6,001,494	-	6,001,494	6,253,803
Individual	205,295,016	86,070,554	291,365,570	293,499,925
Government and public sector	147,455,876	4,417	147,460,293	170,305,807
Services	324,142,145	28,089,218	352,231,363	389,482,886
Others	-	11,112,474	11,112,474	34,546,945
Total	**1,575,599,301**	**512,006,980**	**2,087,606,281**	**2,091,755,344**

Interest in Suspense

The movement on interest in suspense during the period / year is as follows:

	Retail	Corporates			Total
		Real estate	Large	Small and medium	
	JD	JD	JD	JD	JD
For the nine months ended 30 September 2026 (Reviewed not audited)					
Balance at the beginning of the period	**7,442,451**	**906,669**	**28,359,467**	**1,262,418**	**37,971,005**
Add: Interest suspended during the period	51,021	185,574	23,429	530	260,554
Less: Interest transferred to income	(2,962,026)	(15,206)	(1,132)	(185,798)	(3,164,162)
The total impact on interest in suspense resulting from the change in classification between stages	(251,973)	71,450	5,409	5,293	(169,821)
The impact on interest in suspense resulting from adjustments	278,494	(180,043)	5,867,639	200,848	6,166,938
Additions resulting from acquisition of a subsidiary	148,945	-	-	492,867	641,812
Interest in suspense transferred off-the balance sheet	(399,633)	-	-	(21,681)	(421,314)
Balance at the end of the period	**4,307,279**	**968,444**	**34,254,812**	**1,754,477**	**41,285,012**

	Retail	Corporates			Total
		Real estate	Large	Small and medium	
	JD	JD	JD	JD	JD
For the year ended on 31 December 2025 (Audited)					
Balance at the beginning of the year	**7,853,063**	**6,208,463**	**27,200,454**	**1,397,875**	**42,659,855**
Add: Interest suspended during the year	822,330	804,175	389,962	2,277	2,018,744
Less: Interest transferred to income	(1,104,742)	(697,427)	(34,349)	(192,446)	(2,028,964)
The total impact on interest in suspense resulting from the change in classification between stages	75,636	(10,850)	2,971,651	34,660	3,071,097
The impact on interest in suspense resulting from adjustments	1,129,544	322,243	3,939,946	278,180	5,669,913
Interest in suspense transferred off-the balance sheet	(1,333,380)	(5,719,935)	(6,108,197)	(258,128)	(13,419,640)
Balance at the end of the year	**7,442,451**	**906,669**	**28,359,467**	**1,262,418**	**37,971,005**

(9) FINANCIAL ASSETS AT AMORTIZED COST

The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Financial assets with available market prices:		
Foreign government bills and treasury bonds	54,382,400	89,873,550
Total financial assets with available market price	**54,382,400**	**89,873,550**
Less: expected credit loss	(878,797)	(15,177,484)
Net financial assets with available market prices	**53,503,603**	**74,696,066**
Financial assets with no available market prices:		
Bills and treasury bonds	1,648,121,821	1,482,648,364
Corporate loan bonds	22,923,200	12,833,600
Total financial assets with no available market prices	**1,671,045,021**	**1,495,481,964**
Less: expected credit loss	(4,373,489)	(4,209,884)
Net financial assets with no available market prices	**1,666,671,532**	**1,491,272,080**
Total	**1,720,175,135**	**1,565,968,146**
Analysis of financial bonds:		
With fixed rate	1,718,176,221	1,578,193,914
With floating rate	7,251,200	7,161,600
Total	**1,725,427,421**	**1,585,355,514**

- Realized losses from the sale of bonds at amortized cost amounted to JD 10,604,145 during the nine months ended 30 September 2026, against which a full provision for expected credit losses was recorded, and were recorded directly in the interim condensed consolidated statement of profit or loss, noting that these bonds relate to investments of a subsidiary previously classified within Stage 3, while no gains or losses resulting from sale were recorded during the nine months ended 30 September 2025.

- Financial assets at amortized cost include government bonds in the amount of JD 100,016,626 as of 30 September 2026 (JD 100,020,798 as of 31 December 2025), held in safe custody with the Central Bank of Jordan at one of the local banks in exchange for a repurchase agreement with the Social Security Investment Fund, noting that the accrued interest and any returns generated from these bonds during the term of the agreement are for the benefit of the Bank.

- Foreign currency translation differences on Bank of Baghdad's financial statements on the provision on financial assets at amortized cost amounted to JD 64,212 as of 30 September 2026, which resulted in a decrease in the outstanding provision balance.

(10) RIGHT OF USE ASSETS AND LEASE LIABILITIES

(a) The movement on right of use assets is as follows:

	30 September 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
Balance at the beginning of the period / year	13,231,303	11,301,228
Add: new contracts during the period / year	3,623,676	5,073,739
Additions resulting from acquisition of a subsidiary	71,102	-
Less: depreciation during the period / year	2,337,398	3,143,664
Balance at the end of the period / year	**14,588,683**	**13,231,303**

(b) The movement on lease liabilities is as follows:

	30 September 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
Balance at the beginning of the period / year	14,009,090	12,307,675
Add: interest expense	772,577	1,131,798
Add: new contracts during the period / year	3,623,676	5,073,739
Additions resulting from acquisition of a subsidiary	71,588	-
Less: paid obligations	2,673,589	4,504,122
Balance at the end of the period / year	**15,803,342**	**14,009,090**

(c) Analysis of due payments:

	For the period ended 30 September 2026	
	Up to 3 Years JD	Over 3 Years JD
Lease liabilities	1,044,263	14,759,079

The Bank chose to use the exemption available in the standard by not recognizing right of use assets which are short-term in nature and low in value.

(11) OTHER ASSETS

The details of this item are as follows:

	30 September 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
Accrued interest and revenues	46,876,307	57,547,377
Prepaid expenses	9,500,813	7,915,930
Financing at fair value through profit or loss with repurchase right *	14,998,500	-
Assets seized by the Bank against due debts, net **	104,280,785	127,906,444
Clearing cheques	1,193,775	365,676
Debtors	3,607,577	2,972,577
Others	24,329,523	18,818,709
Total	**204,787,280**	**215,526,713**

- Debtors, seized assets and other assets include balances related to subsidiaries in the amount of JD 32,953,866 as of 30 September 2026 (JD 22,915,003 as of 31 December 2025).

* On 21 September 2026, the Bank entered into an agreement to purchase 5,555,000 shares in a Jordanian Public Shareholding Company at JD 2.7 per share, in the amount of JD 14,998,500. According to the agreement, the seller has the right to repurchase the shares at JD 2.7 per share within three years from the date of the agreement, subject to an interest rate of 8%. Accordingly, the agreement was classified as financing at fair value through profit or loss with a repurchase right.

** According to the regulations of the Central Bank of Jordan, the Bank is required to dispose seized assets in a maximum period of two years from the acquisition date. The Central Bank may approve of an extension up to two years at most in exceptional cases.

- The movement on assets seized by the Bank against due debts during the period / year is as follows:

	Seized properties	Other seized assets*	Total
	JD	JD	JD
For the nine months ended on 30 September 2026 (Reviewed not audited)			
Balance at the beginning of the period – net	108,194,472	19,711,972	127,906,444
Additions	3,349,543	350,000	3,699,543
Disposals	(30,913,183)	-	(30,913,183)
Recovered from seized assets provision	3,587,981	-	3,587,981
Balance at the end of the period	**84,218,813**	**20,061,972**	**104,280,785**
For the year ended on 31 December 2025 (Audited)			
Balance at the beginning of the year – net	113,602,650	752,470	114,355,120
Additions	6,455,000	21,207,942	27,662,942
Disposals	(12,995,255)	-	(12,995,255)
Recovered from (provision for) seized assets	1,132,077	(2,248,440)	(1,116,363)
Balance at the end of the year	**108,194,472**	**19,711,972**	**127,906,444**

* This balance represents seized shares and machinery against due debts.

- The Central Bank of Jordan, pursuant to circular No. 10/3/16234 dated 10 October 2022, canceled all previous circulars that require deducting provisions against seized assets in violation of the provisions of the Banking Law, while maintaining the provisions allocated against real estate to be released upon disposal.

- Loss on sale of seized assets amounted to JD 6,591,629 for the nine months ended 30 September 2026, against a loss of JD 511,514 as of 30 September 2025, which was recorded within other expenses.

(12) GREEN BONDS

During the first quarter of 2023, the Bank signed an agreement to issue bonds with a total face value of USD 50 million for 5 years with the International Finance Corporation – IFC. During the third quarter of 2026, an additional agreement was signed to issue bonds with a total face value of USD 100 million for 5 years with the IFC. The proceeds of these issuances aim to finance green and sustainable projects (Green Bonds). The details of the issuances are as follows:

	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	JD	JD	Borrowing interest rate	
	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)
Green Bond (1)	2,836,000	2,836,000	4.90%	5.39%
Green Bond (2)	7,090,000	7,090,000	4.90%	5.39%
Green Bond (3)	25,524,000	25,524,000	6.45%	6.94%
Green Bond (4) *	70,200,847	-	5.61%	-
	105,650,847	35,450,000		

- Unpaid accrued interest is recorded within other liabilities.

* Presented net of the subscription fee of JD 709 thousand, which was treated using the effective interest method.

(13) INCOME TAX

A. Below is the table for the tax rates and national contribution:

	30 September 2026	31 December 2025
	%	%
Jordan branches	38%	38%
Cyprus branch	15%	12.5%
Subsidiaries in Jordan	21% - 28%	21% - 28%
Bank of Baghdad	15%	15%

B. Tax Status

Branches / subsidiaries	Tax-assessment report submitted up to the end of the year	Final settlement up to end of the year	Payments to the Income and Sales Tax Department	Disputed years
Jordan Branches	2025	2022	Accrued tax has been paid	None
Cyprus Branch	2025	2019	Accrued tax has been paid	None
Ejara Finance Leasing Company	2025	2022	Accrued tax has been paid	None
Bank of Baghdad	2025	2025	Accrued tax has been paid	None
United Financial Investments Company	2025	2021	Accrued tax has been paid	None

- In the opinion of the tax advisor of the Bank and its subsidiaries, the Bank and its subsidiaries will not have any obligations that exceed the booked provisions.

- The semi-annual payment for the year 2026 has been paid for the Jordan branches.

- The necessary documents have been submitted in accordance with the transfer pricing system for income tax purposes for the year 2025.

C. Income Tax Provision

- The movement on income tax provision during the period / year is as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the period / year	**17,073,290**	**38,791,779**
Accrued income tax expense for the period / year	12,723,480	18,928,801
Additions resulting from acquisition of a subsidiary	1,408	-
Income tax paid during the period / year	(21,603,208)	(40,647,290)
Balance at the end of the period / year	**8,194,970**	**17,073,290**

D. Income Tax Expense

- Income tax expense in the interim condensed consolidated statement of profit or loss represents the following:

	For the nine months ended on 30 September	
	2026	2025
	JD (Reviewed not audited)	JD (Reviewed not audited)
Accrued income tax	12,723,480	19,315,695
Deferred tax for the period	3,936,587	656,147
Total	**16,660,067**	**19,971,842**

(14) OTHER LIABILITIES

The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Accrued interest payable	17,152,493	20,498,081
Incoming transfers	8,160,590	2,887,448
Accounts payable	2,840,987	1,559,060
Amounts for registering companies - subsidiaries	23,161,551	2,378,675
Obligations for ATM services - subsidiaries	11,175,392	154,267
Accrued unpaid expenses	2,881,652	7,152,574
Temporary deposits	21,300,650	12,644,988
Shareholders' deposits	10,427,722	10,214,590
Certified and acceptable checks	12,393,661	15,612,235
Safety boxes insurance	670,973	625,566
Subscription deposits	48,446	52,215
Expected credit losses against indirect facilities – (note 22)	19,902,133	14,876,004
Additional provisions - deferred instalments	1,925,000	1,900,000
Other liabilities	15,125,751	11,618,128
Total	**147,167,001**	**102,173,831**

(15) NET COMMISSION INCOME

The details of net commission income are as follows:

	For the nine months ended on 30 September	
	2026	2025
	JD (Reviewed not audited)	JD (Reviewed not audited)
Net Commission on direct credit facilities	11,025,184	8,847,953
Net Commission on indirect credit facilities	9,512,220	6,896,092
Net Commission on bank transfers	17,717,907	48,793,480
Net account management commission	1,236,926	5,279,579
Net other commissions	6,083,064	6,046,371
Less: Commissions expenses	(7,285,058)	(16,856,627)
Total	**38,290,243**	**59,006,848**

(16) GAIN FROM FOREIGN CURRENCIES

The details of this item are as follows:

	For the nine months ended on 30 September	
	2026	2025
	JD (Reviewed not audited)	JD (Reviewed not audited)
Results from trading / dealing	21,484,558	57,961,689
Gains resulting from valuation	42,991	7,462
Total	**21,527,549**	**57,969,151**

(17) OTHER INCOME

The details of this item are as follows:

	For the nine months ended on 30 September	
	2026	2025
	JD (Reviewed not audited)	JD (Reviewed not audited)
Stamp revenue	48,803	49,295
Recovered written-off debts	16,229,423	773,649
Recovery of provision for seized assets against debts	3,587,981	279,178
Others	1,923,194	2,020,905
Total	**21,789,401**	**3,123,027**

(18) EARNINGS PER SHARE FROM PROFIT OF THE PERIOD ATTRIBUTABLE TO BANK'S SHAREHOLDERS (BASIC AND DILUTED)

The details of this item are as follows:

	For the nine months ended on 30 September		For the three months ended on 30 September	
	2026	2025	2026	2025
	JD (Reviewed not audited)	JD (Reviewed not audited)	JD (Reviewed not audited)	JD (Reviewed not audited)
Profit for the period attributable to the Bank's shareholders	61,321,681	76,719,074	17,646,000	24,456,726
Less: Bank's shareholders' share of interest on perpetual bonds	(5,532,943)	(5,897,539)	(1,835,502)	(2,032,158)
Net profit for the period attributable to the Bank's shareholders	55,788,738	70,821,535	15,810,498	22,424,568
	Share	**Share**	**Share**	**Share**
Weighted average number of shares	150,000,000	150,000,000	150,000,000	150,000,000
	JD/ Fils	**JD/ Fils**	**JD/ Fils**	**JD/ Fils**
Earnings per share from profit for the period	**0.372**	**0.472**	**0.105**	**0.149**

- Basic earnings per share equal to the diluted earnings per share, as the Bank did not issue any financial instruments that may reduce the basic earnings per share.

(19) CASH AND CASH EQUIVALENTS

The details of this item are as follows:

	30 September 2026	30 September 2025
	JD (Reviewed not audited)	JD (Reviewed not audited)
Cash and balances at Central Banks due within three months	739,048,066	659,015,036
Add: Balances at banks and financial institutions due within three months	150,866,114	288,368,322
Less: Deposits at banks and financial institutions due within three months	(96,664,309)	(58,165,909)
Less: Restricted balances	(5,557,069)	(9,612,002)
Total	**787,692,802**	**879,605,447**

(20) BUSINESS SEGMENT INFORMATION

1- Information about the Group activities

The Group is organized, for managerial purposes, into four major segments. These segments are measured according to reports used by the executive management and key decision makers at the Bank. Moreover, the Bank owns two branches at Cyprus and Bank of Baghdad, as well as two subsidiaries specialized in finance leasing, brokerage and financial investments and one of those subsidiaries owns two companies specialized in financial services, consulting and real estate as of the interim condensed consolidated financial statements:

- Individual accounts: This item includes following up on individual customer's deposits, and granting them credit facilities, credit cards, and other services.

- Corporate accounts: This item includes following up on deposits, credit facilities, and other banking services related to corporate customers.

- Treasury: This item includes providing dealing services and managing the Bank's funds.

- Others: This item includes the activities which do not meet the definition of the Bank's business activities mentioned above, and also includes brokerage, financial leasing, consulting and issuance services.

The following is information about the Bank's business distributed by activity:

	Individuals	Corporates	Treasury	Others	Total For the period ended 30 September 2026	Total For the period ended 30 September 2025
	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Reviewed not audited)
Gross income	34,571,384	93,377,109	35,720,099	53,415,750	217,084,342	254,940,840
Expected credit losses	6,740,981	11,771,999	(13,551,440)	-	4,961,540	23,158,834
Results of the segment's business	**27,830,403**	**81,605,110**	**49,271,539**	**53,415,750**	**212,122,802**	**231,782,006**
Less: Expenses not distributed on segments	-	-	-	114,797,851	114,797,851	94,500,261
Profit for the period before income tax	**27,830,403**	**81,605,110**	**49,271,539**	**(61,382,101)**	**97,324,951**	**137,281,745**
Less: Income tax expense for the period	-	-	-	16,660,067	16,660,067	19,971,842
Net income for the period	**27,830,403**	**81,605,110**	**49,271,539**	**(78,042,168)**	**80,664,884**	**117,309,903**
Other information						
Capital expenditures	**-**	**-**	**-**	**11,825,651**	**11,825,651**	**19,948,986**
Depreciation and amortization	**-**	**-**	**-**	**9,382,524**	**9,382,524**	**7,630,818**

	Total 30 September 2026	Total 31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Total segment assets	**5,582,920,813**	**5,460,562,461**
Total segment liabilities	**4,620,549,516**	**4,508,506,629**

2- Geographical distribution information:

This disclosure represents the geographical distribution of the Bank and its subsidiaries operations, where the Bank performs its operations mainly within the Kingdom, as well as its international operations through its branch in Cyprus and Bank of Baghdad (a subsidiary of the Bank).

- The Bank's gross income, assets, and capital expenditures according to the geographical segment is as follows:

	Inside the Kingdom		Outside the Kingdom		Total	
	For the nine months ended on 30 September		For the nine months ended on 30 September		For the nine months ended on 30 September	
	2026	2025	2026	2025	2026	2025
	JD (Reviewed not audited)	JD (Reviewed not audited)	JD (Reviewed not audited)	JD (Reviewed not audited)	JD (Reviewed not audited)	JD (Reviewed not audited)
Gross income	135,209,577	112,419,006	81,874,765	142,521,834	217,084,342	**254,940,840**
Capital expenditures	8,938,216	10,948,014	2,887,435	9,000,972	11,825,651	**19,948,986**

	Inside the Kingdom		Outside the Kingdom		Total	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)	JD (Reviewed not audited)	JD (Audited)	JD (Reviewed not audited)	JD (Audited)
Total assets	**3,868,218,088**	**3,160,851,056**	**1,714,702,725**	**2,299,711,405**	**5,582,920,813**	**5,460,562,461**

(21) TRANSACTIONS WITH RELATED PARTIES

The Bank entered into transactions with the subsidiaries, major shareholders', sister companies, Board of Directors, and executive management within the normal banking practice and according to the normal interest rates and commercial commissions. All the credit facilities granted to related parties are considered performing as of the date of the interim condensed consolidated financial statements.

A. The following is a summary of the balances / transactions with related parties during the period / year:

	Sister companies	Board of Directors' members	Subsidiaries	Executive managers	Foreign Branches	Others*	Total	
							30 September 2026	31 December 2025
	JD	JD	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
Interim condensed consolidated statement of financial position Items:								
Direct credit facilities	18,008,600	356,401	1,580,956	5,775,731	-	-	25,721,688	32,776,437
Deposits from banks and financial institutions	14,967,726	-	18,024,487	-	146,179,163	-	179,171,376	150,642,422
Customers' deposits	10,474	23,249,332	7,614,895	6,515,000	-	132,382	37,522,083	104,792,203
Deposits at banks and financial institutions	1,058,980	-	253,239	-	198,077,776	413,243	199,803,238	189,771,570
Cash margins	-	-	143,750	645	-	24,325	168,720	131,838
Temporary deposits	-	-	130,427	-	-	-	130,427	131,023
Financial assets at fair value through comprehensive income	24,815,000	-	-	-	-	54,052,292	78,867,292	66,277,434
Right of use assets	-	148,959	-	-	-	-	148,959	180,923
Lease liabilities	-	179,348	-	-	-	-	179,348	229,023
Financial assets at amortized cost / borrowed funds	-	100,016,626	-	-	-	-	100,016,626	100,020,798
Off Interim condensed consolidated statement of financial position Items:								
Letters of guarantee	2,309,250	-	2,510,358	-	-	243,500	5,063,108	3,764,108
Letters of credit	425,400	-	43,725,944	-	-	3,828,600	47,979,944	36,784,289

							Total For the nine months ended 30 September	
							2026	2025
							JD (Reviewed not audited)	JD (Reviewed not audited)
Interim condensed consolidated statement of profit or loss Items:								
Interest and commissions income **	1,281,385	9,760	1,615,602	201,616	5,427,549	-	8,535,912	8,283,460
Interest and commissions expense ***	13,445	864,136	176,562	53,095	5,498,815	-	6,606,053	9,024,119
Amortisation of right of use assets	-	31,964	-	-	-	-	31,964	32,527
Interest on lease liability	-	11,925	-	-	-	-	11,925	11,932
Cash dividends from financial assets	-	-	-	-	-	896,574	896,574	2,097,674
Cash dividends from subsidiary	-	-	45,737,179	-	-	-	45,737,179	68,813,691
Subsidiaries managerial agreement	-	-	2,820,494	-	-	-	2,820,494	4,397,483
Other expenses	-	-	79,550	-	-	-	79,550	51,500

- Transactions with subsidiaries and foreign branches are eliminated and are presented only for disclosure purposes.

- Included in the direct credit facilities granted to the members of the Board of Directors and executive management an amount of JD 1,727,385 which relates to credit granted to the members of the Boards of Directors of Ejara Finance Leasing Company and United Financial Investments Company (subsidiaries) and their related parties as of 30 September 2026, against JD 1,550,335 as of 31 December 2025.

* Represents companies which the Bank has the right to vote on its Boards of Directors.

** Interest income rates range from 1.75% to 10%.

*** Interest expense rates range from 0.001% to 7.5%.

The Bank is represented by three members on the Board of Directors of the United Financial Investments Company.

Executive management salaries and bonuses

The salaries of the Bank's executive management and its subsidiaries amounted to JD 5,108,226 during the nine months ended 30 September 2026 against JD 4,426,776 during the nine months ended 30 September 2025.

(22) COMMITMENTS AND CONTINGENT LIABILITIES

- The Group had the below contingent liabilities at the date of the interim condensed consolidated financial statements:

	30 September 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
(A) Letters of credit, guarantees and acceptances		
Letters of credit	204,383,979	88,587,905
Guarantees:		
Payment	234,054,285	183,008,953
Performance Guarantee	173,599,826	187,453,371
Acceptances	69,250,632	65,811,624
Total	**681,288,722**	**524,861,853**
(B) Other commitments and contingent liabilities		
Unutilised direct credit facilities limits	380,898,193	311,727,010
Unutilised indirect credit facilities limits	197,127,972	159,611,589
Total	**578,026,165**	**471,338,599**
Total indirect facilities	**1,259,314,887**	**996,200,452**
Provision for expected credit losses (note 14)	**19,902,133**	**14,876,004**
Total indirect facilities – net	**1,239,412,754**	**981,324,448**

(23) LAWSUITS AGAINST THE BANK

Legal cases filed against the Bank and its subsidiary (Bank of Baghdad) amounted to JD 28,935,833 as of 30 September 2026, compared to JD 22,363,691 as of 31 December 2025. In the opinion of the management and the legal advisor, the Bank or its subsidiaries will not have obligations that exceed the provision recorded against them in the amount of JD 4,251,280 as of 30 September 2026 and JD 3,816,185 as of 31 December 2025.

Legal cases filed against Ejara Finance Leasing Company and its clients amounted to JD 303,924 as of 30 September 2026 against JD 267,724 as of 31 December 2025. The Company will not have obligations that exceed the provision recorded in the amount of JD 29,525 as of 30 September 2026, which was recorded against the cases filed against the Company only, while the Company has no legal obligations against the cases filed against its clients.

There are no legal cases filed against United Financial Investments Company as of 30 September 2026 and as of 31 December 2025, and the Company has no legal obligations against them according to the legal advisor.

(24) DISTRIBUTED DIVIDENDS

The General Assembly approved in its meeting held on 20 April 2026 the distribution of cash dividends to shareholders at 18% of the capital from retained earnings, which is equivalent to JD 27 million for the year 2025.

Cash dividends were also distributed to shareholders at 12% of the capital from the voluntary reserve, which is equivalent to JD 18 million for the year 2024.

(25) PERPETUAL BONDS

During the first quarter of the year 2023, perpetual bonds classified as (Additional Tier I Capital) were issued, with a total value of JD 89.01 million. The bond consists of two issuances, the first is a non-public issuance of USD 90 million that is not listed on the Amman Stock Exchange, and the other is a public issuance of JD 25.2 million that was offered for public subscription.

The interest rate is 8.50% for the first 24 months, and the interest rate will float later on based on the re-discount rate issued by the Central Bank of Jordan plus a margin of 1.25%, which is calculated every three months. The interest rate for the US dollar tranche after the first 24 months is the Secured Overnight Financing Rate (SOFR) plus a margin of 4.7%, calculated every three months.

The aim of the issuance is to support the Bank's expansion plans in the region to diversify its sources of revenue in the coming years.

During the period, interest expense amounting to JD 5,532,943 for the nine months ended 30 September 2026 and JD 5,897,539 for the nine months ended 30 September 2025 was recorded directly in retained earnings in the interim condensed consolidated statement of changes in equity.

(26) STATUTORY AND VOLUNTARY RESERVE

The Bank did not deduct the statutory reserve according to the Jordanian Companies Law as these are interim financial statements. The deduction is made at the end of the financial year.

(27) FAIR VALUE HIERARCHY

A. The Fair Value of Financial Assets and Financial Liabilities of the Bank Specified at Fair Value on an Ongoing Basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each fiscal period. The following table shows the information about financial assets and liabilities (evaluation methods and inputs used).

Financial assets	Fair value 30 September 2026	Fair value 31 December 2025	Fair value level	Valuation method and inputs used	Significant unobservable inputs	Relationship between fair value and significant unobservable inputs
	JD (Reviewed not audited)	JD (Audited)				
Financial assets at fair value through profit or loss:						
Shares with available market prices	13,131,934	10,506,537	Level 1	Quoted prices in financial markets	Not applicable	Not applicable
Financial assets at fair value through other comprehensive income:						
Shares with available market prices	38,022,207	31,780,762	Level 1	Quoted prices in financial markets	Not applicable	Not applicable
Shares with no available market prices	84,328,440	70,671,065	Level 2	Quoted prices in financial markets and comparison of similar financial instruments and discounted dividends model	Not applicable	Not applicable
Bonds listed in active markets	88,815,721	75,682,875	Level 1	Quoted prices in financial markets	Not applicable	Not applicable
Bonds not listed in active markets	63,350,660	35,000,000	Level 2	Discounted cash flows	Not applicable	Not applicable
Other assets	14,998,500	-	Level 3	Discounted cash flows	Not applicable	Not applicable
Total	**302,647,462**	**223,641,239**				

There were no transfers between level 1 and level 2 during the nine months ended 30 September 2026 and the year ended 31 December 2025.

B. The Fair Value of the Financial Assets and Financial Liabilities of the Bank (Non-Specified Fair Value on an Ongoing Basis):

Except for what is shown in the table below, the Bank's management believes that the carrying amounts of the financial assets and financial liabilities are approximately equivalent to their fair values due to their short-term maturities, or their interest rates are re-priced during the year.

	30 September 2026		31 December 2025		
	Carrying amounts	Fair value	Carrying amounts	Fair value	Fair value level
	JD (Reviewed not audited)	JD (Reviewed not audited)	JD (Audited)	JD (Audited)	
Financial assets with non-specified fair value:					
Balances at central banks	712,468,765	712,851,834	627,452,963	627,923,235	Level 2
Balances at banks and financial institutions	150,866,114	152,437,978	298,615,320	300,545,008	Level 2
Direct credit facilities, net	2,087,606,281	2,121,603,615	2,091,755,344	2,133,491,938	Level 2
Financial assets at amortized cost- net	1,720,175,135	1,731,099,175	1,565,968,146	1,579,378,969	Level 1 and 2
Total financial assets with non-specified fair value	**4,671,116,295**	**4,717,992,602**	**4,583,791,773**	**4,641,339,150**	
Financial liabilities with non-specified fair value					
Banks and financial institutions deposits	109,173,703	110,426,852	72,016,232	73,513,807	Level 2
Customers' deposits	3,646,895,162	3,659,981,689	3,749,922,070	3,765,561,120	Level 2
Cash margin	247,552,149	248,591,760	180,838,129	182,080,516	Level 2
Borrowed funds	307,487,206	308,975,055	306,078,389	307,856,442	Level 2
Green bonds	105,650,847	105,936,204	35,450,000	35,791,016	Level 2
Total financial liabilities with non-specified fair value	**4,416,759,067**	**4,433,911,560**	**4,344,304,820**	**4,364,802,901**	

The fair value of the financial assets and liabilities for level 2 for the items shown above was determined in accordance with agreed pricing models, which reflect the credit risk of the parties dealt with.

(28) MATERIAL EVENTS REQUIRING DISCLOSURE WITH NO FINANCIAL IMPACT

(A) Acquisition of FIMBank PLC

On 13 September 2026, the Central Bank of Jordan approved the decision of the Bank's Board of Directors dated 29 October 2025, under which the Board approved proceeding with the procedures for the acquisition of a controlling stake in FIMBank PLC, a banking institution licensed in Malta.

The bank's assets amount to approximately USD 1.3 billion and its equity amounts to USD 182 million. The transaction remains subject to the approval of the regulatory authorities in Malta and the General Assembly of Shareholders. Part of the transaction will be financed through a capital increase of JD 60 million (30 million shares), and the acquisition procedures are expected to be completed during the first quarter of 2027.

(B) Subsequent Amendment of the US Dollar Exchange Rate against the Iraqi Dinar

Pursuant to the decision issued by the Council of Ministers of the Republic of Iraq at its twenty-second regular session held on 6 October 2026, the exchange rate of the US Dollar against the Iraqi Dinar was amended to become IQD 1,510 instead of IQD 1,310, which is equivalent to a 13% decline in the value of the Iraqi Dinar. The new rate has been effective since 7 October 2026, and its impact is expected to be reflected during the last quarter of 2026 in the foreign currency translation reserve, which is expected to result in a decrease of 4% to 5% of total equity.