التاريخ : 2026/11/23

الإشارة : 2026/092/200

السادة / هيئة الاوراق المالية المحترمين

السادة / بورصة عمان المحترمين

الموضوع : البيانات المالية للفترة المنتهية في 30 ايلول لعام 2026

تحية وإحتراماً،،،

بالإشارة إلى الموضوع أعلاه ، نرفق لكم طيّه البيانات المالية باللغة الانجليزية للفترة المنتهية كما في 30 ايلول لعام 2026 .

*علماً أن البيانات المالية خاضعة لموافقة البنك المركزي الاردني.

وتفضلوا بقبول فائق الاحترام

المجموعة العربية الاردنية للتأمين

الرئيس التنفيذي

م. صفوان طبيشات

Arab Jordanian Insurance Group

(Public Shareholding Limited Company)

Amman – The Hashemite Kingdom of Jordan

Interim Condensed Financial Statements (Unaudited)
And the Independent Auditor's Review Report

For the Nine-Month Period Ended September 30, 2026

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Amman - The Hashemite kingdom of Jordan
Interim Condensed Financial Statements (Unaudited) and the Independent Auditor's Review Report
For the Nine-Month Period Ended September 30, 2026

Table of Contents

	Page
Independent Auditor's Review Report	1-2
Interim Condensed Statement of Financial Position As of September 30, 2026 (Unaudited)	3
Interim Condensed Statement of Profit or Loss For the Three and Nine-Month Periods Ended September 30, 2026 (Unaudited)	4
Interim Condensed Statement of Other Comprehensive Income For the Three and Nine-Month Periods Ended September 30, 2026 (Unaudited)	5
Interim Condensed Statement of Changes in Shareholders' Equity For the Nine-Month Period Ended September 30, 2026 (Unaudited)	6
Interim Condensed Statement of Cash Flows For the Nine-Month Period Ended September 30, 2026 (Unaudited)	7
Notes to the Interim Condensed Financial Statements For the Nine-Month Period Ended September 30, 2026 (Unaudited)	8-19

Independent Auditor's Review Report

To the Shareholders
Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Amman - The Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Arab Jordanian Insurance Group (the "Company")** as of September 30, 2026, and the related condensed interim statements of profit or loss, other comprehensive income for the three-month and nine-month periods then ended September 30, 2026, changes in shareholders' equity, and cash flows for the nine-month period on that date, as well as a summary of significant accounting policies and the accompanying explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements as of September 30, 2026, are not prepared in all material respects, in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting."

Material Uncertainty Related to Going Concern

The Company's financial statements have been prepared on a going concern basis. The Company's accumulated losses amounted to JOD 8,925,735 as at September 30, 2026, representing 69.7% of the Company's paid-up capital, which requires the Board of Directors to take the necessary legal actions in accordance with the requirements of the Central Bank of Jordan. As disclosed in Note 14, the Company's General Assembly has resolved to increase the Company's share capital to support its financial position and enhance its ability to meet its obligations. The Company's ability to continue as a going concern depends on the implementation of this plan and management's success in improving the Company's operating results and cash flows.

Emphasis of Matter

- Pursuant to a letter issued by the Central Bank of Jordan dated December 31, 2024, the Company has been prohibited from entering into additional mandatory motor insurance contracts effective January 1, 2025, until appropriate corrective measures are taken to rectify its financial situation. All rights and obligations arising from contracts entered into prior to the date of the prohibition remain valid and enforceable, and the Company remains responsible for fulfilling them.

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Independent Auditor's Review Report (Continued)

Emphasis of Matter (continued)

- The license to conduct life insurance business was revoked effective April 10, 2025, pursuant to Central Bank of Jordan Decision No. 51/2025 dated April 10, 2025.
- Regarding the interim financial statements, The Company's solvency margin as at September 30, 2026 was below the minimum required ratio of 150% as set by the Central Bank of Jordan.

The engagement partner responsible for the review resulting in this report is Hasan Amin Othman, license number 674.

Date: October 26, 2026

Amman - Jordan

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Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Financial Position
As of September 30, 2026 (Unaudited)
(Jordanian Dinar)

	Notes	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Assets:			
Deposits at banks	5	**2,602,974**	3,669,604
Financial assets at fair value through profit or loss	6	**180,993**	169,606
Financial assets at amortized cost	7	**-**	-
Investment properties	8	**2,015,779**	2,062,829
Total Investments		**4,799,746**	5,902,039
Cash on hand and at banks		**47,181**	281,799
Reinsurance contract assets - net	10	**1,906,090**	2,657,663
Deferred tax assets		**1,163,650**	1,163,650
Property and equipment - net		**2,774,590**	2,865,282
Intangible assets - net		**40,297**	43,023
Other assets		**361,473**	559,073
Total Assets		**11,093,027**	13,472,529
Liabilities and Shareholders' Equity:			
Liabilities:			
Insurance contract liabilities	9	**9,441,138**	12,700,240
Total insurance contract liabilities		**9,441,138**	12,700,240
Bank overdrafts	11	**91,697**	594,456
Loan	12	**300,500**	395,000
National contribution and income tax provision	13	**113,169**	113,169
Other liabilities		**272,127**	411,427
Total liabilities		**10,218,631**	14,214,292
Shareholders' Equity:			
Authorized share capital	14	**16,500,000**	16,500,000
Paid-up share capital	14	**12,803,340**	10,500,000
Issuance discount		**(3,470,950)**	(2,319,280)
Statutory reserve		**467,741**	467,741
Accumulated losses		**(8,925,735)**	(9,390,224)
Total Shareholders' Equity		**874,396**	(741,763)
Total Liabilities and Shareholders' Equity		**11,093,027**	13,472,529

The accompanying notes from 1 to 23 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Profit or Loss
For the Three and Nine-Month Periods Ended September 30, 2026 (Unaudited)
(Jordanian Dinars)

	Notes	For the three - month period from July 1 to September 30		For the nine - month period from January 1 to September 30	
		2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Revenues:					
Insurance contract revenues	15	**2,474,202**	4,248,115	**7,374,425**	14,924,268
Insurance contract expenses	16	**(1,561,817)**	(4,980,114)	**(5,084,350)**	(13,060,863)
Insurance contract operations results		**912,385**	(731,999)	**2,290,075**	1,863,405
Reinsurance contracts revenues	17	**435,721**	1,281,798	**1,432,332**	3,690,142
Reinsurance contracts expenses	18	**(789,593)**	(1,425,229)	**(2,860,846)**	(4,462,400)
Reinsurance contract operations results		**(353,872)**	(143,431)	**(1,428,514)**	(772,258)
Net insurance operations results		**558,513**	(875,430)	**861,561**	1,091,147
Finance expenses - insurance contracts		**(174,255)**	(28,972)	**(216,632)**	(294,368)
Revenues /(expenses) - reinsurance contracts		**59,072**	132	**40,172**	(4,493)
Net financing results of insurance operations		**(115,183)**	(28,840)	**(176,460)**	(298,861)
Interest income	19	**26,183**	70,105	**95,759**	192,940
Profit from financial assets and Investments	20	**34,064**	17,068	**11,387**	510,260
Other revenues		**21,594**	3,850	**39,073**	18,504
Total revenue		**525,171**	(813,247)	**831,320**	1,513,990
Undistributed employee expenses		**(48,963)**	4,675	**(149,969)**	-
Undistributed general and administrative expenses		**(157,084)**	269,089	**(216,862)**	-
Total expenses		**(206,047)**	273,764	**(366,831)**	-
Net profit for the period before income tax		**319,124**	(539,483)	**464,489**	1,513,990
Income tax expense		**-**	-	**-**	-
Net profit for the period after income tax		**319,124**	(539,483)	**464,489**	1,513,990
Earnings per share from profit for the period	21	**0.031**	(0.058)	**0.041**	0.15

The accompanying notes from 1 to 23 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Other Comprehensive Income
For the Three and Nine-Month Periods Ended September 30, 2026 (Unaudited)
(Jordanian Dinars)

	For the three - month period from July 1 to September 30		For the nine - month period from January 1 to September 30	
	2026	**2025**	**2026**	**2025**
Net profit for the period	**319,124**	(539,483)	**464,489**	1,513,990
Add: Other Comprehensive Income items:				
Change in fair value reserve for financial assets	**-**	-	**-**	-
Total Comprehensive Income for the Period	**319,124**	(539,483)	**464,489**	1,513,990

The accompanying notes from 1 to 23 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Changes in Shareholders' Equity
For the Nine - Month Period Ended September 30, 2026 (Unaudited)
(Jordanian Dinars)

	Share capital	Issuance discount	Statutory reserve	Accumulated losses	Total
For the nine - month ended September 30, 2025 (Unaudited)					
Balance as of December 31, 2024 (audited)	9,500,000	(2,019,280)	320,602	(10,398,184)	(2,596,862)
Capital increase	439,483	(131,850)	-	-	307,633
Total comprehensive income for the period	-	-	-	1,513,990	1,513,990
Balance as of September 30, 2025 (unaudited)	9,939,483	(2,151,130)	320,602	(8,884,194)	(775,239)
For the nine - month ended September 30, 2026 (Unaudited)					
Balance as of December 31, 2025 (audited)	10,500,000	(2,319,280)	467,741	(9,390,224)	(741,763)
Capital increase	**2,303,340**	**(1,151,670)**	**-**	**-**	**1,151,670**
Total comprehensive income for the period	**-**	**-**	**-**	**464,489**	**464,489**
Balance as of September 30, 2026 (unaudited)	**12,803,340**	**(3,470,950)**	**467,741**	**(8,925,735)**	**874,396**

The accompanying notes from 1 to 23 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Cash Flows
For the Nine - Month Period Ended September 30, 2026 (Unaudited)
(Jordanian Dinars)

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash flows from Operating Activities:		
Profit before income tax and national contribution	**464,489**	1,513,990
Non-cash items adjustments		
Depreciation and amortization	**145,553**	168,625
Change in fair value of financial assets through Profit or loss	**(11,387)**	82,643
Cash flows from operating activities before changes in working capital	**598,655**	1,765,258
Reinsurance contract assets	**751,573**	838,393
Insurance contract liabilities	**(3,259,102)**	(6,964,292)
Other assets	**197,600**	(717,408)
Other liabilities	**(139,300)**	63,223
Net cash flows from operating activities before taxes and fees paid	**(1,850,574)**	(5,014,826)
Income tax and fees paid	**-**	(2,913)
Net cash flows Used in operating activities	**(1,850,574)**	(5,017,739)
Cash flow from Investing Activities		
Term deposits mature after three months	**337,481**	(45,377)
Purchase of property and equipment	**(4,896)**	(6,838)
Purchase of intangible assets	**(189)**	(66,849)
Financial assets at fair value through Profit or loss	**-**	3,042,038
Net cash flows provided from investing activities	**332,396**	2,922,974
Cash flow from financing activities		
Bank overdrafts	**(502,759)**	235,277
loans	**(94,500)**	426,500
Capital increase	**1,151,670**	307,633
Subordinated loan	**-**	218,250
Net cash flows provided from financing activities	**554,411**	1,187,660
Net cash Used in during the Period	**(963,767)**	(907,105)
Cash on hand and at banks at beginning of the period	**1,823,459**	3,903,063
Cash on hand and at banks at end of the period	**859,692**	2,995,958

The accompanying notes from 1 to 23 are integral part of these interim condensed financial statements

1- Legal Status and Activities

The Arab Jordanian Insurance Group was incorporated in 1996 as a public shareholding limited company under Jordanian Companies Law and its amendments, under Registration No. (321), with an authorized share capital of JOD 16,500,000. The paid-up share capital amounted to JOD 12,803,340, divided into 12,803,340 shares with a nominal value of JOD 1 per share.

The Company carries out general insurance business, including motor, marine and transport, fire and other property damage, medical, and other classes of insurance.

The Company's license to conduct life insurance business was revoked effective 10 April 2025, pursuant to Central Bank of Jordan Decision No. 51/2025 dated 10 April 2025.

The Company's registered address is Amman – Wadi Saqra, Building No. (34), P.O. Box 840657, Amman 11184, Jordan.
The accompanying financial statements were authorized for issue by the Board of Directors at its meeting held on October 26, 2026.

2- Basis of Preparation of the Financial Statements

Statement of compliance

The interim condensed financial statements for the nine-months ended September 30, 2026 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", and central bank of Jordan instructions.

The interim condensed financial statements do not contain all information and notes required for annual financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Company's financial statements as at December 31 2025. In addition, the results for the nine-months ended September 30, 2026 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2026.

Functional and presentation currency

These interim financial statements are presented in Jordanian Dinars, which is the functional currency and the presentation currency of the company.

3-Application of international accounting standards for preparing new and amended financial reports Issued and Effective Standards

- **Amendments Effective for the Period Beginning on January 1, 2026**

- Amendments to International Financial Reporting Standard (IFRS) 9, Financial Instruments.
- Amendments to International Financial Reporting Standard (IFRS) 7, Financial Instruments: Disclosures.
- Annual Improvements to IFRS Accounting Standards – Volume 11.

- **Amendments Effective for Annual Period Beginning on January 1, 2027**

- International Financial Reporting Standard (IFRS) 18, Presentation and Disclosure in Financial Statements.
- International Financial Reporting Standard (IFRS) 19, Subsidiaries without Public Accountability: Disclosures.

Management expects to adopt these new standards, interpretations and amendments in the financial statements during the period of initial application. Management also expects that the adoption of these new standards, interpretations and amendments will not have a material impact on the financial statements during the period of initial application, except for IFRS 18, which relates to the reclassification and presentation of the financial statements.

4- Use of Estimates and Assumptions

The preparation of the financial statements and the application of accounting policies require the Company's management to make estimates and assumptions that affect the reported amounts of financial assets and financial liabilities, as well as the disclosure of contingent liabilities.
These estimates and judgments also impact revenue, expenses, provisions, and changes in fair value recognized in the statement of profit or loss and in shareholders' equity.
In particular, management is required to make significant judgments and estimates regarding the timing and amounts of future cash flows. Such estimates are necessarily based on multiple assumptions and factors that involve varying degrees of estimation uncertainty. Actual results may differ from these estimates due to changes in the underlying circumstances and conditions in future periods.

5- Deposits at Banks

	September 30, 2026 (Unaudited)				December 31, 2025 (Audited)
	Due within one month	Within Three Months	After Three Months	Total	Total
Inside Jordan					
BLOM Bank – for the Account of the Central Bank Governor	**-**	**-**	**1,070,834**	**1,070,834**	1,127,944
BLOM Bank Jordan	**312,157**	**-**	**-**	**312,157**	541,660
Jordan Ahli bank	**-**	**-**	**719,629**	**719,629**	1,000,000
Jordan Commercial Bank	**500,000**	**-**	**-**	**500,000**	1,000,000
Deposit in Favor of the Ministry of Industry and Trade	**354**	**-**	**-**	**354**	-
	812,511	**-**	**1,790,463**	**2,602,974**	3,669,604

- Interest rates on bank deposit balances denominated in Jordanian dinars range from 5% to 5.25%.
- Deposits pledged to the order of the Central Bank Governor amounted to JD 1,050,000 as on September 30, 2026 and December 31,2025 at BLOM Bank.

6- Financial Assets at Fair Value through Profit or Loss

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Inside Jordan		
Shares listed	**180,993**	169,606
Total	**180,993**	169,606

7- Financial Assets at Amortized Cost

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Inside Jordan		
Corporate loans and bonds - inside Jordan (*)	**99,400**	99,400
Corporate loans and bonds - inside Jordan	**500,000**	500,000
Less: expected credit losses provision	**(599,400)**	(599,400)
Total	**-**	-

(*) The bonds and loan bonds of the Middle East Company matured on March 24, 2013. They carry an interest rate of 7% annually and are paid in 4 installments. Payment has not been made on the maturity date to date.

8- Investment Properties

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Building	**2,509,300**	2,509,300
Less: accumulated depreciation	**(945,663)**	(898,613)
Buildings, net	**1,563,637**	1,610,687
Land	**452,142**	452,142
Total	**2,015,779**	2,062,829

- The fair value of the investment properties balance was estimated in accordance with the instructions and decisions of the Insurance Department by three real estate appraisers. The average valuation amounted to JOD 3,248,333 as at December 24, 2025.

9- Insurance Contract Assets/Liabilities (Premium Allocation Approach)

	Liabilities for Remaining Coverage						Liabilities for Incurred Claims			
	30 September 2026 (Unaudited)		31 December 2025 (Audited)		30 September 2026 (unaudited)	31 December 2025 (Audited)	30 September 2026 (unaudited)	31 December 2025 (Audited)	30 September 2026 (unaudited)	31 December 2025 (Audited)
	Excluding Loss Component	Loss Component	Excluding Loss Component	Loss Component	Present Value of Cash Flows	Present Value of Cash Flows	Risk Adjustment for Non-Financial Risk	Risk Adjustment for Non-Financial Risk	Total	Total
Insurance contract liabilities – beginning of the period	**172,842**	**1,044,036**	1,567,595	977,775	**10,988,080**	16,699,128	**495,282**	1,051,007	**12,700,240**	20,295,505
Insurance contract assets – beginning of the period	**-**	**-**	-	-	**-**	**-**	**-**	-	**-**	-
Net insurance contract (liabilities)/assets – beginning of the period	**172,842**	**1,044,036**	1,567,595	977,775	**10,988,080**	16,699,128	**495,282**	1,051,007	**12,700,240**	20,295,505
Insurance contract revenue	**(7,374,425)**	**-**	(18,779,042)	-	-	-	**-**	-	**(7,374,425)**	(18,779,042)
Incurred claims	-	-	-	-	**3,405,866**	12,784,255	**(70,589)**	(555,725)	**3,335,277**	12,228,530
Amortization of acquisition costs	**193,126**		403,649	-	-	-	-	-	**193,126**	403,649
Loss component	-	**(415,166)**	-	66,261	-	-	-	-	**(415,166)**	66,261
Employee expenses	-	-	-	-	**457,140**	3,337,969	-	-	**457,140**	3,337,969
Administrative expenses	-	-	-	-	**1,513,973**	761,437	-	-	**1,513,973**	761,437
Insurance contract expenses	**193,126**	**(415,166)**	403,649	66,261	**5,376,979**	16,883,661	**(70,589)**	(555,725)	**5,084,350**	16,797,846
Insurance service result	**(7,181,299)**	**(415,166)**	(18,375,393)	66,261	**5,376,979**	16,883,661	**(70,589)**	(555,725)	**(2,290,075)**	(1,981,196)
Insurance finance expenses	**-**	**-**	-	-	**200,253**	298,136	**16,379**	-	**216,632**	298,136
Net change – other comprehensive income	**(7,181,299)**	**(415,166)**	(18,375,393)	66,261	**5,577,232**	17,181,797	**(54,210)**	(555,725)	**(2,073,443)**	(1,683,060)
Cash received from contracts issued	**8,393,762**	-	17,204,086	-	**-**	-	-	-	**8,393,762**	17,204,086
Claims and other directly attributable expenses paid	**-**	-	-	-	**(9,320,711)**	(22,892,845)	-	-	**(9,320,711)**	(22,892,845)
Acquisition costs paid	**(258,710)**	-	(223,446)	-	**-**	-	-	-	**(258,710)**	(223,446)
Other expenses	-	-	-	-	-	-	-	-	-	-
Transferred to liabilities for incurred claims	**8,135,052**	-	16,980,640	-	**(9,320,711)**	(22,892,845)	-	-	**(1,185,659)**	(5,912,205)
Insurance contract liabilities – end of the period	**1,126,595**	**628,870**	172,842	1,044,036	**7,244,601**	10,988,080	**441,072**	495,282	**9,441,138**	12,700,240
Insurance contract assets – end of the period	-	-	-	-	-	-	-	-	-	-
Net insurance contract (liabilities)/assets – end of the period	**1,126,595**	**628,870**	172,842	1,044,036	**7,244,601**	10,988,080	**441,072**	495,282	**9,441,138**	12,700,240

10- Reinsurance Contract Assets/Liabilities (Premium Allocation Approach)

	Assets for Remaining Coverage (ARC)				Assets for Incurred Claims (AIC)					
	30 September 2026 (Unaudited)		31 December 2025 (Audited)		30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2026 (Unaudited)	31 December 2025 (Audited)
	Excluding Loss Component	Loss Component	Excluding Loss Component	Loss Component	Present Value of Cash Flows	Present Value of Cash Flows	Risk Adjustment for Non-Financial Risk	Risk Adjustment for Non-Financial Risk	Total	Total
Reinsurance Contract Liabilities – Beginning of the Period	-	-	-	-	-	-	-	-	-	-
Reinsurance Contract Assets – Beginning of the Period	**(422,110)**	**258,396**	(449,596)	48,702	**2,601,757**	3,642,982	**219,620**	363,695	**2,657,663**	3,605,783
Net Reinsurance Contract Liabilities (Assets) – Beginning of the Period	**(422,110)**	**258,396**	(449,596)	48,702	**2,601,757**	3,642,982	**219,620**	363,695	**2,657,663**	3,605,783
Reinsurance Service Expenses	**(2,860,846)**		(6,334,946)	-	**-**	-	**-**	-	**(2,860,846)**	(6,334,946)
Recoveries from Reinsurance	-	-	-	-	**1,455,118**	4,964,852	**(38,847)**	(144,075)	**1,416,271**	4,820,777
Loss Component	-	**(173,292)**	-	209,694	-	-	-	-	**(173,292)**	209,694
Commissions Received	**189,353**		295,282	-	-	-	-	-	**189,353**	295,282
Employee Expenses	-	-	-	-	-	-	-	-	**-**	-
Administrative Expenses	-	-	-	-	-	-	-	-	**-**	-
Reinsurance Contract Income:	**189,353**	**(173,292)**	295,282	209,694	**1,455,118**	4,964,852	**(38,847)**	(144,075)	**1,432,332**	5,325,753
Reinsurance Result	**(2,671,493)**	**(173,292)**	(6,039,664)	209,694	**1,455,118**	4,964,852	**(38,847)**	(144,075)	**(1,428,514)**	(1,009,193)
Finance Expenses – from Reinsurance Contracts	-	-	-	-	**33,448**	29,285	**6,724**	-	**40,172**	29,285
Effect of Changes in Foreign Exchange Rates	-	-	-	-	-	-	-	-	-	-
Other Changes	-	-	-	-	-	-	-	-	-	-
Net Change – Comprehensive	**(2,671,493)**	**(173,292)**	(6,039,664)	209,694	**1,488,566**	4,994,137	**(32,123)**	(144,075)	**(1,388,342)**	(979,908)
Cash Paid to Reinsurers for Contracts Issued	**1,806,803**	-	6,067,150	-	**-**	-	**-**	-	**1,806,803**	6,067,150
Incurred Claims Recovered from Reinsurers		-	-	-	**(970,018)**	(6,035,362)	**-**		**(970,018)**	(6,035,362)
Other Amounts Recovered		-	-	-	**-**	-	**-**	-	**-**	-
Profit Commission Recovered from Reinsurers	**(200,016)**	-	-	-	**-**	-	**-**	-	**(200,016)**	-
Total Cash Flows	**1,606,787**	-	6,067,150	-	**(970,018)**	(6,035,362)	**-**	-	**636,769**	31,788
Reinsurance Contract Liabilities – End of the Period	**-**	**-**	-	-		-	**-**	-	**-**	-
Reinsurance Contract Assets –	**(1,486,816)**	**85,104**	(422,110)	258,396	**3,120,305**	2,601,757	**187,497**	219,620	**1,906,090**	2,657,663
Net Reinsurance Contract Liabilities (Assets) – End of the	**(1,486,816)**	**85,104**	(422,110)	258,396	**3,120,305**	2,601,757	**187,497**	219,620	**1,906,090**	2,657,663

11- Bank overdrafts

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Jordan Commercial Bank	**91,697**	594,456
Total	**91,697**	594,456

The Company obtained banking facilities from Jordan Commercial Bank in the form of a revolving credit facility with a limit of JOD 200,000. The outstanding debit balance under the facility is subject to interest at an annual rate of 7.25%, calculated on the daily outstanding balance. The facility is secured by cheques deposited for collection at a value of not less than 100% of the utilized facility limit, provided that such cheques arise from genuine commercial transactions.

12- Loans

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Jordan Commercial Bank	**300,500**	395,000
Total	**300,500**	395,000

On 18 February 2025, the Company obtained a reducing-balance loan from Jordan Commercial Bank in the amount of JOD 500,000, bearing interest at an annual rate of 6.6%, calculated on the daily outstanding loan balance. The loan is repayable in 48 equal monthly instalments of JOD 10,500 each, except for the final instalment of JOD 6,500. The first instalment is due on 25 March 2025. The loan is secured by a cash collateral deposit equivalent to 100% of the reducing-balance loan amount, held in a cash collateral account.

13- Income Tax

A- Provision for Income Tax:

The movement on the income tax provision is as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the year	**113,169**	116,082
Income tax paid	**-**	(2,913)
Income tax expense for the period / year	**-**	-
National Contribution Fees	**-**	-
Balance at the end of the period/year	**113,169**	113,169

- A final settlement was reached with the Income Tax Department for the year 2021.
- The self-assessment tax returns for the years 2022 through 2025 were submitted to the Income and Sales Tax Department within the prescribed deadlines and remain under audit.

14- Authorized and Paid-Up Share Capital

- The authorized share capital amounts to JOD 16,500,000. The subscribed and paid-up share capital as at 30 September 2026 amounted to JOD 12,803,340, divided into 12,803,340 shares with a nominal value of JOD 1 per share. As at 31 December 2025, the subscribed and paid-up share capital amounted to JOD 10,500,000, divided into 10,500,000 shares with a nominal value of JOD 1 per share.
- The Extraordinary General Assembly, at its meeting held on 18 April 2024, resolved to increase the Company's share capital from 9.5 million shares to 10.5 million shares through a public offering directed to the Company's shareholders, comprising 1 million shares, with a nominal value of JOD 1 per share, at an issue price of JOD 0.700 per share and an issue discount of JOD 0.300 per share
- The Extraordinary General Assembly, at its meeting held on 29 December 2025, resolved to increase the Company's share capital from 10.5 million shares to 16.5 million shares through a public offering directed to the Company's shareholders, comprising 6 million shares, with a nominal value of JOD 1 per share, at an issue price of JOD 0.500 per share and an issue discount of JOD 0.500 per share. The legal procedures with the Companies Control Department were completed on 5 January 2026.
- The Extraordinary General Assembly, at its extraordinary meeting held on 13 October 2026, approved the allocation of a portion of the unsubscribed shares, amounting to 1,896,660 shares, at a price of JOD 0.500 per share.

15 – Insurance Contract Revenues

September 30, 2026 (Unaudited)	Motor	Medical	Group Life	Individual Life	Fire and General Insurance	Engineering	Other Insurance	Marine – Open Cover	Marine – Cargo	Travel	Total
Insurance Contract Revenues	**1,976,314**	**3,359,197**	**3,453**	**-**	**646,857**	**113,821**	**496,481**	**99,214**	**288,083**	**121,891**	**7,105,311**
Changes in Insurance Contract Liabilities for Remaining Coverage	**(171,230)**	**(208,078)**	**14**	**7,141**	**322,066**	**(39,450)**	**(102,651)**	**(14,375)**	**(30,254)**	**2,396**	**(234,421)**
Insurance Contract Issuance Fees	**143,580**	**160,791**	**35**	**-**	**20,677**	**5,847**	**32,320**	**6,577**	**8,589**	**6,154**	**384,570**
Allocation of Premiums Relating to the Recovery of Insurance Acquisition Cash Flows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other Income	**41,697**	**3,395**	**-**	**-**	**-**	**-**	**-**	**18,924**	**54,949**	**-**	**118,965**
Total Insurance Contract Revenue	**1,990,361**	**3,315,305**	**3,502**	**7,141**	**989,600**	**80,218**	**426,150**	**110,340**	**321,367**	**130,441**	**7,374,425**

September 30, 2025 (Unaudited)	Motor	Medical	Group Life	Individual Life	Fire and General Insurance	Engineering	Other Insurance	Marine – Open Cover	Marine – Cargo	Travel	Total
Insurance Contract Revenues	1,693,437	8,037,074	77,997	42,243	1,053,900	90,756	340,662	59,190	477,297	11,475	11,884,031
Changes in Insurance Contract Liabilities for Remaining Coverage	2,654,171	(786,390)	67,550	80,920	246,089	145,086	(49,346)	31,097	(46,727)	11,711	2,354,161
Insurance Contract Issuance Fees	119,682	186,263	1,281	3,978	21,335	3,808	14,675	6,478	13,328	513	371,341
Allocation of Premiums Relating to the Recovery of Insurance Acquisition Cash Flows	-	-	-	-	-	-	-	-	-	-	-
Other Income	309,943	4,792	-	-	-	-	-	-	-	-	314,735
Total Insurance Contract Revenue	4,777,233	7,441,739	146,828	127,141	1,321,324	239,650	305,991	96,765	443,898	23,699	14,924,268

16 – Insurance Contract Expenses

September 30, 2026 (Unaudited)	Motor	Medical	Group Life	Individual Life	Fire and General Insurance	Engineering	Other Insurance	Marine – Open Cover	Marine – Cargo	Travel	Total
Incurred Insurance Claims	**478,015**	**2,509,927**	**20,644**	**12,010**	**113,490**	**(12,669)**	**38,987**	**11,011**	**50,485**	**602**	**3,222,502**
Amortization of Acquisition Costs	**(23,585)**	**(22,374)**	**-**	**-**	**(7,012)**	**(7,371)**	**(5,561)**	**315**	**38**	**2**	**(65,548)**
Employee Expenses	**112,636**	**104,604**	**-**	**-**	**32,675**	**32,675**	**89,522**	**20,959**	**60,859**	**3,210**	**457,140**
Administrative Expenses	**313,185**	**235,983**	**-**	**-**	**83,702**	**83,702**	**166,852**	**44,543**	**129,337**	**5,985**	**1,063,289**
Loss on Onerous Contracts	**(212,135)**	**(215,988)**	**(23)**	**(1,944)**	**-**	**22,025**	**(7,101)**	**-**	**-**	**-**	**(415,166)**
Recovery of Losses on Onerous Contracts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Non-financial risk adjustments	**(23,825)**	**(63,949)**	**2,532**	**(230)**	**15,611**	**2,180**	**7,759**	**(1,107)**	**7,691**	**-**	**(53,338)**
Reversal of non-financial risk adjustments	**(44,056)**	**(7,333)**	**760**	**(69)**	**1,818**	**(45)**	**(28)**	**(197)**	**950**	**-**	**(48,200)**
Claims recoveries	**166,113**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**166,113**
Unallocated expenses	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Acquisition costs transferred / Acquisition costs	**113,402**	**63,811**	**-**	**-**	**39,024**	**14,305**	**10,338**	**1,499**	**15,888**	**407**	**258,674**
Other expenses	**69,147**	**361,544**	**-**	**85**	**6,175**	**1,108**	**52,176**	**1,736**	**5,041**	**1,872**	**498,884**
Total Insurance Contract Expenses	**948,897**	**2,966,225**	**23,913**	**9,852**	**285,483**	**135,910**	**352,944**	**78,759**	**270,289**	**12,078**	**5,084,350**

September 30, 2025 (Unaudited)	Motor	Medical	Group Life	Individual Life	Fire and General Insurance	Engineering	Other Insurance	Marine – Open Cover	Marine – Cargo	Travel	Total
Incurred Insurance Claims	2,357,347	6,088,761	(137,756)	104,484	17,070	38,452	41,277	50,566	345,087	55	8,905,343
Amortization of Acquisition Costs	133,542	16,085	-	-	7,510	5,069	2,896	6	1,264	119	166,491
Employee Expenses	102,550	350,301	9,202	4,984	73,044	-	41,361	5,436	43,837	1,393	632,108
Administrative Expenses	880,382	740,244	31,069	16,827	161,435	-	68,536	22,753	183,477	2,309	2,107,032
Loss on Onerous Contracts	(677,087)	558,957	19,512	(4,821)	-	-	1,204	-	-	-	(102,235)
Recovery of Losses on Onerous Contracts	-	-	-	-	-	-	-	-	-	-	-
Non-financial risk adjustments	(239,460)	(79,305)	(34,617)	(1,188)	(67,337)	1,830	5,479	4,105	38,381	-	(372,112)
Reversal of non-financial risk adjustments	(129,413)	(10,408)	(10,385)	(356)	(9,252)	464	511	558	6,045	-	(152,236)
Claims recoveries	731,988	-	-	-	-	-	-	-	-	-	731,988
Unallocated expenses	-	-	-	-	-	-	-	-	-	-	-
Acquisition costs transferred / Acquisition costs	77,638	47,938	-	-	28,549	4,762	3,552	1,706	15,054	60	179,259
Other expenses	72,549	833,052	(474)	(257)	8,499	1,240	40,035	1,019	8,213	1,349	965,225
Total Insurance Contract Expenses	3,310,036	8,545,625	(123,449)	119,673	219,518	51,817	204,851	86,149	641,358	5,285	13,060,863

17 – Reinsurance Contract Revenues

September 30, 2026 (Unaudited)	Motor	Medical	Group Life	Individual Life	Fire and General Insurance	Engineering	Other Insurance	Marine – Open Cover	Marine – Cargo	Travel	Total
Incurred Reinsurance Claims	**33,026**	**1,248,823**	**19,935**	**-**	**106,375**	**(12,265)**	**(8,034)**	**10,931**	**45,886**	**602**	**1,445,279**
Commissions Received	**931**	**905**	**-**	**-**	**82,794**	**16,652**	**9,866**	**23,835**	**65,035**	**-**	**200,018**
Reinsurer's Share of Losses on Onerous Contracts	**-**	**(184,934)**	**(1)**	**-**	**-**	**16,535**	**(4,892)**	**-**	**-**	**-**	**(173,292)**
Reversal of Reinsurer's Share of Losses on Onerous Contracts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Reinsurer's Share of Non-Financial Risk Adjustments	**-**	**(41,971)**	**1,870**	**-**	**9,078**	**(1,055)**	**(828)**	**(1,543)**	**5,444**	**-**	**(29,005)**
Reversal of Reinsurer's Share of Non-Financial Risk Adjustments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Reinsurer's Share of Acquisition Costs Transferred / Acquisition Costs	**(194)**	**9,114**	**-**	**51**	**2,804**	**(6,477)**	**(3,866)**	**(3,147)**	**(8,953)**	**-**	**(10,668)**
Total Reinsurance Contract Revenue	**33,763**	**1,031,937**	**21,804**	**51**	**201,051**	**13,390**	**(7,754)**	**30,076**	**107,412**	**602**	**1,432,332**

September 30, 2025 (Unaudited)	Motor	Medical	Group Life	Individual Life	Fire and General Insurance	Engineering	Other Insurance	Marine – Open Cover	Marine – Cargo	Travel	Total
Incurred Reinsurance Claims	155,060	2,855,069	(107,411)	1,055	1,040	33,029	19,425	45,509	328,816	55	3,331,647
Commissions Received	1,095	2,617	-	-	78,878	11,820	5,811	14,900	106,370	-	221,491
Reinsurer's Share of Losses on Onerous Contracts	-	-	-	-	-	-	-	-	-	-	-
Reversal of Reinsurer's Share of Losses on Onerous Contracts	-	-	-	-	-	-	-	-	-	-	-
Reinsurer's Share of Non-Financial Risk Adjustments	-	17,928	(22,580)	-	(53,503)	7,803	4,600	4,262	60,437	-	18,947
Reversal of Reinsurer's Share of Non-Financial Risk Adjustments	-	-	-	-	-	-	-	-	-	-	-
Reinsurer's Share of Acquisition Costs Transferred / Acquisition Costs	2,013	79,006	-	59	24,556	12,385	2,793	7,677	(10,432)	-	118,057
Total Reinsurance Contract Revenue	158,168	2,954,620	(129,991)	1,114	50,971	65,037	32,629	72,348	485,191	55	3,690,142

18 – Reinsurance Contract Expenses

September 30, 2026 (Unaudited)	**Motor**	**Medical**	**Group Life**	**Individual Life**	**Fire and General Insurance**	**Engineering**	**Other Insurance**	**Marine – Open Cover**	**Marine – Cargo**	**Travel**	**Total**
Reinsurance Contract Premiums	**175,674**	**185,963**	**1,801**	**-**	**612,935**	**118,730**	**146,573**	**90,945**	**291,458**	**65,769**	**1,689,848**
Change in Reinsurance Contract Liabilities for Remaining Coverage	**(43,422)**	**1,009,335**	**3**	**-**	**325,004**	**(31,239)**	**(40,533)**	**(13,736)**	**(35,298)**	**884**	**1,170,998**
Excess of Loss Premiums	-	-	-	-	-	-	-	-	-	-	-
Total Reinsurance Contract Revenue	**132,252**	**1,195,298**	**1,804**	**-**	**937,939**	**87,491**	**106,040**	**77,209**	**256,160**	**66,653**	**2,860,846**

September 30, 2025 (Unaudited)	**Motor**	**Medical**	**Group Life**	**Individual Life**	**Fire and General Insurance**	**Engineering**	**Other Insurance**	**Marine – Open Cover**	**Marine – Cargo**	**Travel**	**Total**
Reinsurance Contract Premiums	140,382	2,026,793	37,550	-	1,071,507	80,349	102,722	55,305	444,109	5,762	3,964,479
Change in Reinsurance Contract Liabilities for Remaining Coverage	57,767	98,303	41,754	(1,225)	181,193	120,456	4,917	26,667	(35,036)	3,125	497,921
Excess of Loss Premiums	-	-	-	-	-	-	-	-	-	-	-
Total Reinsurance Contract Revenue	198,149	2,125,096	79,304	(1,225)	1,252,700	200,805	107,639	81,972	409,073	8,887	4,462,400

19- Interest income

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Bank Interest	**95,759**	192,940
Total	**95,759**	192,940

20- Gains from Financial Assets and Investments

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Change in the Fair Value of Financial Assets through profit or loss	**11,387**	(82,640)
Gains from selling shares	**-**	488,900
Cash dividend returns and stock dividends	**-**	104,000
Total	**11,387**	510,260

21-Earnings Per Share from the period profit

Earnings per share are calculated by dividing the profit for the period by the weighted average number of shares outstanding during the period, as detailed below:

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Profit for the period	**464,489**	1,513,990
Weighted Average for number of shares	**11,183,617**	9,939,483
Earnings per share from the period	**0.041**	0.15

22 – Contingent liabilities

As at the date of the financial statements, the Company had contingent financial liabilities in the form of bank guarantees amounting to JOD 1,032,651 as at September 30, 2026.

23 - Approval of the financial statements

The interim financial statements were approved by the Board of Directors on October 26, 2026.