**National Insurance Company**

(Public Shareholding Limited Company)

**Amman – The Hashemite Kingdom of Jordan**

**Interim Condensed Consolidated Financial Statements**

**(Unaudited)**

**And Independent Auditor's Review Report**

**For the Nine-Month Period Ended September 30, 2026**

**National Insurance Company**
(Public Shareholding Limited Company)
**Interim Condensed Consolidated Financial Statements (Unaudited)**
**And Independent Auditor's Review Report**
**For the Nine-Month Period Ended September 30, 2026**

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## Independent Auditor's Review Report

**To the Shareholders**
**National Insurance Company**
(Public Shareholding Limited Company)
**Amman - the Hashemite Kingdom of Jordan**

### Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **National Insurance Company ("the Company")** as of September 30, 2026 and the interim condensed consolidated statements of profit or loss, other comprehensive income for the three- and Nine-month periods ended September 30, 2026, changes in shareholders equity, and cash flows for the Nine-month period then ended, as well as a summary of significant accounting policies and other explanatory notes.

The management is responsible for the preparation and presentation of these condensed interim consolidated financial statements in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting,". Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements Standard (ISRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity,". A review of condensed interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than the scope of an audit conducted in accordance with International Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that cause us to believe that the accompanying interim consolidated condensed financial statements as of September 30, 2026 are not prepared in all material respects in accordance with the International Accounting Standard (IAS) 34 "Interim Financial Report".

The engagement partner responsible for the review resulting in this report was Hasan Amin Othman. license no. 674

Date: October 25, 2026

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**National Insurance Company**
(Public Shareholding Limited Company)
**Interim Condensed Consolidated Statement of Financial Position**
**As of September 30, 2026 (Unaudited)**
(Jordanian Dinars)

| | Note | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|---|
| **Assets** | | | |
| Deposits at banks, net | 4 | **14,842,891** | 12,422,819 |
| Financial assets at fair value through other comprehensive income | 5 | **7,778,746** | 7,039,253 |
| Financial assets at amortized cost | 6 | **12,855,989** | 12,316,722 |
| Investment properties | 7 | **364,728** | 377,933 |
| **Total investments** | | **35,842,354** | 32,156,727 |
| Cash on hand and at banks | 8 | **1,913,311** | 1,123,296 |
| Reinsurance contract assets | 10 | **6,042,900** | 5,465,109 |
| Deferred tax assets | 11 | **1,401,365** | 1,148,570 |
| Property and equipment, net | 12 | **504,438** | 516,294 |
| Intangible assets, net | 13 | **80,705** | 109,467 |
| Other assets | 14 | **478,243** | 391,451 |
| **Total assets** | | **46,263,316** | 40,910,914 |
| **Liabilities and Shareholders' Equity** | | | |
| **Liabilities:** | | | |
| Insurance contract liabilities (Premium allocation approach) | 9 | **26,969,280** | 23,271,813 |
| Reinsurance contract liabilities | 10 | **172,111** | 209,714 |
| Accrued Expenses | | **26,400** | 58,843 |
| Provision for income tax | 11 | **468,943** | 572,559 |
| Other provisions | 15 | **79,276** | 39,204 |
| Other liabilities | 16 | **309,446** | 254,362 |
| Payables Unrelated to Insurance operations | a/16 | **212,771** | 234,314 |
| **Total liabilities** | | **28,238,227** | 24,640,809 |
| **Shareholders' Equity:** | | | |
| Authorized and paid-up share capital | 17 | **10,000,000** | 8,800,000 |
| Statutory reserve | 18 | **2,205,342** | 2,205,342 |
| Voluntary reserve | 18 | **-** | 186,446 |
| Fair value reserve | 19 | **1,191,544** | 2,426,904 |
| Retained earnings | 20 | **4,628,203** | 2,651,413 |
| **Total shareholders' equity** | | **18,025,089** | 16,270,105 |
| **Total liabilities and shareholders' equity** | | **46,263,316** | 40,910,914 |

The accompanying notes from 1 to 37 are an integral part of these interim condensed consolidated financial statements.

**National Insurance Company**
(Public Shareholding Limited Company)
**Interim Condensed Consolidated Statement of Profit or Loss**
**For the Three and Nine-Month Periods Ended September 30, 2026 (Unaudited)**
(Jordanian Dinars)

| | Notes | For the Three-Month Period From July 1 to September 30 | | For the Nine-Month Period From January 1 to September 30 | |
|---|---|---|---|---|---|
| | | 2026 | 2025 | 2026 | 2025 |
| **Revenue:** | | | | | |
| Insurance contract revenues | 21 | **9,713,357** | 8,132,295 | **26,467,921** | 22,890,929 |
| Less: Insurance contract expenses | 22 | **(9,081,527)** | (6,735,588) | **(24,130,832)** | (19,464,237) |
| **Insurance contract operation results** | | **631,830** | 1,396,707 | **2,337,089** | 3,426,692 |
| Reinsurance contracts revenues | 23 | **1,851,605** | 730,634 | **5,431,693** | 3,208,231 |
| Reinsurance contracts expenses | 24 | **(2,356,148)** | (1,992,961) | **(6,777,217)** | (5,725,901) |
| **Reinsurance contracts operation results** | | **(504,543)** | (1,262,327) | **(1,345,524)** | (2,517,670) |
| **Net insurance and reinsurance contract operations results** | | **127,287** | 134,380 | **991,565** | 909,022 |
| Finance Expenses / Income – Insurance Contracts | 25 | **221,582** | 58,012 | **(220,464)** | (459,281) |
| Finance Expenses / Income – Reinsurance Contracts | 26 | **(2,730)** | 16,682 | **50,902** | 109,459 |
| **Net Results of Financing of Insurance and Reinsurance Contracts** | | **218,852** | 74,694 | **(169,562)** | (349,822) |
| **Net Results of Insurance and Reinsurance Contract Operations and Financing** | | **346,139** | 209,074 | **822,003** | 559,200 |
| Interest income | 27 | **343,381** | 301,859 | **1,019,791** | 926,993 |
| Net gains on financial assets and investments | 28 | **-** | - | **377,245** | 317,562 |
| Other Income | 29 | **13,328** | 20,181 | **50,656** | 25,792 |
| **Total Revenue** | | **356,709** | 322,040 | **1,447,692** | 1,270,347 |
| Unallocated General and Administrative Expenses | 32 | **(61,687)** | (57,588) | **(222,376)** | (210,878) |
| **Total expenses** | | **(61,687)** | (57,588) | **(222,376)** | (210,878) |
| **Profit for the period before income tax** | | **641,161** | 473,526 | **2,047,319** | 1,618,669 |
| Less: Income tax and National contribution | 11 | **(106,344)** | (88,627) | **(396,804)** | (280,611) |
| **Profit for the period after income tax** | | **534,817** | 384,899 | **1,650,515** | 1,338,058 |
| **Earnings per share from profit for the period** | 33 | | | | |
| | | **0.053** | 0.044 | **0.165** | 0.152 |

The accompanying notes from 1 to 37 are an integral part of these interim condensed consolidated financial statements.

**National Insurance Company**
(Public Shareholding Limited Company)
**Interim Condensed Consolidated Statement of Profit or Loss -Life insurance**
**For the Financial Period Ended September 30, 2026 (Unaudited)**
(Jordanian Dinars)

| | Note | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|---|
| **Revenue:** | | | |
| Insurance contract revenues | 21 | **24,205** | 181,773 |
| Insurance contract expenses | 22 | **(31,375)** | (77,223) |
| **Insurance contract operation result** | | **(7,170)** | 104,550 |
| Reinsurance contracts revenues | 23 | **24,283** | 21,281 |
| Reinsurance contracts expenses | 24 | **(9,199)** | (103,846) |
| **Reinsurance operation contracts results** | | **15,084** | (82,565) |
| **Net insurance and reinsurance operations results** | | **7,914** | 21,985 |
| **Net Insurance and Reinsurance operation and Finance Result** | | **7,914** | 21,985 |
| **Profit for the period before tax** | | **7,914** | 21,985 |
| (Less): Income tax and National contribution | | **-** | - |
| **Profit for the period after tax** | | **7,914** | 21,985 |
| | | **Fils/Dinar** | Fils/Dinar |
| **Earnings per share from net profit for the Period** | | **0.001** | 0.002 |

The accompanying notes from 1 to 37 are an integral part of these interim condensed consolidated financial statements.

**National Insurance Company**
(Public Shareholding Limited Company)
**Interim Condensed Consolidated Statement of Other Comprehensive Income**
**For the Three and Nine-Month periods Ended September 30, 2026 (Unaudited)**
(Jordanian Dinars)

| | For the three months period From July 1 to September 30 | | For the Nine months period From January 1 to September 30 | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| Profit for the period | **534,817** | 384,899 | **1,650,515** | 1,338,058 |
| **Add: Other comprehensive income component** | | | | |
| Change in fair value reserve | **340,281** | 512,786 | **(1,235,360)** | 1,567,591 |
| Gains on sale of financial assets at fair value through other comprehensive income | **-** | 57,519 | **1,779,829** | 57,519 |
| **Total comprehensive income for the period** | **875,098** | 955,204 | **2,194,984** | 2,963,168 |

The accompanying notes from 1 to 37 are an integral part of these interim condensed consolidated financial statements

**National Insurance Company**
(Public Shareholding Limited Company)
**Interim Condensed Consolidated Statement of Changes in Shareholders' Equity**
**For the Nine-Month Period Ended September 30, 2026 (Unaudited)**
(Jordanian Dinars)

| | Share capital | Statutory reserve | Voluntary reserve | Accumulated change in fair value | Retained earnings | Total |
|---|---|---|---|---|---|---|
| **For the nine months period ended September 30, 2025 (Unaudited)** | | | | | | |
| Balance as of December 31, 2024 (Audited) | 8,000,000 | 1,993,678 | 800,000 | (186,630) | 1,234,883 | 11,841,931 |
| Profit for the Period | - | - | - | - | 1,338,058 | 1,338,058 |
| Other Comprehensive Income | - | - | - | 1,567,591 | 57,519 | 1,625,110 |
| Bonus Share Distribution (note 17) | 800,000 | - | (613,554) | - | (186,446) | - |
| **Balance as of September 30, 2025 (Unaudited)** | 8,800,000 | 1,993,678 | 186,446 | 1,380,961 | 2,444,014 | 14,805,099 |
| **For the nine months period ended September 30, 2026 (Unaudited)** | | | | | | |
| Balance as of December 31, 2025 (Audited) | **8,800,000** | **2,205,342** | **186,446** | **2,426,904** | **2,651,413** | **16,270,105** |
| Net income for the period | **-** | **-** | **-** | **-** | **1,650,515** | **1,650,515** |
| Cash Dividends Distribution | **-** | **-** | **-** | **-** | **(440,000)** | **(440,000)** |
| Other comprehensive income | **-** | **-** | **-** | **(1,235,360)** | **1,779,829** | **544,469** |
| Bonus Share Distribution (note 17) | **1,200,000** | **-** | **(186,446)** | **-** | **(1,013,554)** | **-** |
| **Balance as of September 30, 2026 (Unaudited)** | **10,000,000** | **2,205,342** | **-** | **1,191,544** | **4,628,203** | **18,025,089** |

The accompanying notes from 1 to 37 are an integral part of these interim condensed consolidated financial statements.

**National Insurance Company**
(Public Shareholding Limited Company)
**Interim Condensed Consolidated Statement of Cash Flows**
**For the Nine-Month Period Ended September 30, 2026 (Unaudited)**
(Jordanian Dinars)

| | Note | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|---|
| **Cash flow from Operating Activities:** | | | |
| Profit for the period/year before income tax | | **2,047,319** | 1,618,669 |
| Adjustments to reconcile net profit before income tax to net cash flow generated from operating activities: | | | |
| Depreciation and amortization | | **58,871** | 63,502 |
| Interest Income | | **(1,019,791)** | (926,993) |
| Net Gain on Financial Assets and Investments | | **(377,245)** | (317,562) |
| Insurance administration fees provision | | **122,239** | 98,949 |
| Amortization of discount and premium on financial assets | | **(25,351)** | (14,426) |
| Life Policy Commission Provision | | **1,584** | 4,875 |
| **Cash flows from operating activities before changes in working capital** | | **807,626** | 527,014 |
| Insurance contract assets, | | **-** | 17,251 |
| Reinsurance contract assets held | | **(577,791)** | 509,059 |
| Other assets | | **(86,792)** | (62,236) |
| Insurance contract liabilities | | **3,697,467** | 2,455,334 |
| Reinsurance contracts liabilities held | | **(37,603)** | (176,596) |
| Other provisions paid | | **(83,751)** | (78,939) |
| Accrued Expenses | | **(32,443)** | (51,775) |
| Other liabilities and payables unrelated to insurance operations | | **(3,849)** | (110,508) |
| **Cash Flows Generated from Operating Activities Before Income Tax Paid** | | **3,682,864** | 3,028,604 |
| Income tax paid | | **(715,825)** | (262,525) |
| **Net Cash Flows Generated from Operating Activities** | | **2,967,039** | 2,766,079 |
| **Cash flow from Investing Activities** | | | |
| Term deposits | | **(870,703)** | 1,451,838 |
| Purchase of financial assets at amortized cost | | **(3,211,916)** | (2,563,283) |
| Proceeds from sale of financial assets at amortized cost | | **2,698,000** | - |
| Purchase/ sale of property and equipment-net | | **(5,049)** | (7,092) |
| Purchase of financial assets at fair value through other comprehensive income | | **(5,033,274)** | (608,992) |
| Sale of financial assets at fair value through other comprehensive income | | **4,838,248** | 411,566 |
| Interest Income | | **1,019,791** | 926,993 |
| Net gains on financial assets and investments | | **377,245** | 317,562 |
| **Net cash flows used in investing activities** | | **(187,658)** | (71,408) |
| **Cash Flows from Financing Activities:** | | | |
| Cash Dividends Paid | | **(440,000)** | - |
| **Net Cash Flows from Financing Activities** | | **(440,000)** | - |
| **Net change in cash and cash equivalents** | | **2,339,381** | 2,694,671 |
| Cash and cash equivalents at beginning of the period | | **9,486,115** | 7,899,046 |
| **Cash and cash equivalents at end of the period** | 34 | **11,825,496** | 10,593,717 |

The accompanying notes from 1 to 37 are an integral part of these interim condensed consolidated financial statements.

## 1- Legal Status and Activities

National Insurance Company was established as a result of the merger between National Insurance Company (established in 1965) and Al-Ahlia Insurance Company (Jordan) in 1986, pursuant to the provisions of the Companies Law of 1964, to carry out insurance activities. The Company was registered with the Companies Controller at the Ministry of Industry and Trade as a Jordanian public shareholding company under registration number (199) on December 9, 1986.
The Group obtained a license to conduct life insurance business on August 6, 1995. Currently, the Company's authorized and paid-up capital amounts to JOD 10,000,000 , divided into 10,000,000 shares, with a nominal value of one Jordanian Dinar per share.
The company's name was amended to become National Insurance Company PLC instead of National Insurance Company Al-Ahliyya pursuant to the decision of the company's General Assembly at its extraordinary meeting on June 25, 2007.
The group engages in insurance activities of all types, including vehicles, marine, transportation, fire, other property damages, liability, medical and personal accidents. This is done through the company's headquarters located in Shmeisani - Saeed Qutob Street - next to the Embassy of the Kingdom of Bahrain. P.O. Box: 6156 - Amman 11118 - Telephone: 5681979 - Fax: 5684900, and through the group's agencies spread across the kingdom.

The company ceased its life insurance operations on 10/04/2025, based on Company's request and the decision of the Central Bank of Jordan No. (80/2025).

The consolidated financial statements attached were approved by the group's board of directors at its meeting on October 25, 2026.

## 2- Basis of preparation of the financial statements

The condensed interim consolidated financial statements for the Nine-month period ended September 30, 2026 have been prepared in accordance with International Accounting Standard No. (34), "Interim Financial Reporting", and the instructions of the Central Bank of Jordan.
The condensed interim consolidated financial statements have been prepared on the historical cost basis, except for financial assets at fair value through other comprehensive income, which are measured at fair value as at the date of the condensed interim consolidated financial statements.

The condensed interim consolidated financial statements do not include all the information and disclosures required for annual financial statements and, therefore, should be read in conjunction with the Company's consolidated financial statements for the financial year ended December 31, 2025. In addition, the results of operations for the period ended September 30, 2026 do not necessarily indicate the results of operations for the year ending December 31, 2026.

These condensed interim financial statements are presented in Jordanian Dinar, which is the group's functional and presentation currency.

### 2-1 Basis of Consolidation

- The interim condensed financial statements of the subsidiary are consolidated from the date control is obtained until the date control ceases. The subsidiary's revenues and expenses are included in the consolidated statement of comprehensive income from the date the Group obtains control until the date control ceases.
- Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling

**2- Basis of preparation of the financial statements (Continued)**

**2-1 Basis of Consolidation**

- interests having a deficit balance. Where necessary, adjustments are made to the financial statements of subsidiaries to align their accounting policies with those of the Group. All intra-group assets, liabilities, equity, income, expenses, and profits and losses arising from transactions between the Group and its subsidiaries are eliminated in full.

The consolidated financial statements include the financial statements of National Insurance Company PLC (the parent company) and its subsidiaries (referred to collectively as "the Group") as of September 30, 2026.

| Company Name | Legal status | Country of establishment | Ownership percentage 2026 | Ownership percentage 2025 |
|---|---|---|---|---|
| Nai Real-estate Investments * | Limited liability company | Jordan | ٪100 | ٪100 |

The Nai Real Estate Investments Limited Liability Company was established with a capital of 60,000 dinars fully paid, and it was registered with the Ministry of Industry and Trade on December 16, 2008. It is wholly owned by the National Insurance Company Public Limited Company. On June 1, 2022, the subsidiary's capital was increased to 1,250,000 dinars through the capitalization of 1,190,000 dinars from the amount payable to the parent company (National Insurance Company).

**3- Application of new amended international financial reporting standards.**

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in the preparation of the financial statements for the year ended 31 December 2025, except that the Company has applied the following amendments effective from 1 January 2026.

These standards and amendments did not have a material impact on the amounts or disclosures presented in the current or prior period financial information. However, they may affect the accounting treatment of future transactions and arrangements, if any.

**New and amended accounting standards effective for the current period:**

**1. Lease Liability in a Sale and Leaseback:**

International Financial Reporting Standard 16.

**2. Presentation of Financial Statements and Classification of Liabilities:**

- Amendments to International Accounting Standard 1 relating to classification of liabilities as current or non-current.
- Amendments to International Accounting Standard 1 relating to non-current liabilities with covenants.

**3. Statement of Cash Flows and Disclosures of Financial Instruments:**

- Amendments to International Accounting Standard 7 and International Financial Reporting Standard 7 relating to supplier finance arrangements.

**4. Sustainability- and Climate-related Disclosures:**

- International Financial Reporting Standard S1, General Requirements for Disclosure of Sustainability-related Financial Information.
- International Financial Reporting Standard S2, Climate-related Disclosures.

* Application of these standards is subject to approval by regulatory authorities in the countries in which the Company operates. No related instructions had been issued as of the date these financial statements were prepared.

## 4- Deposits at Banks net

| | September 30, 2026 (Unaudited) | | | | December 31, 2025 (Audited) |
|---|---|---|---|---|---|
| | Deposits due within a month | Deposits due from 1 to 3 months | Deposits due from 3 months to 1 year | Total | Total |
| **Inside Jordan** | | | | | |
| Ahli Bank | **7,912,185** | **-** | **400,000** | **8,312,185** | 5,990,636 |
| Etihad bank | **-** | **2,000,000** | **1,753,154** | **3,753,154** | 3,250,000 |
| Jordan Capital Bank | **-** | **-** | **2,777,552** | **2,777,552** | 3,182,183 |
| Less: Allowance for expected credit loss | **-** | **-** | **-** | **-** | - |
| | **7,912,185** | **2,000,000** | **4,930,706** | **14,842,891** | 12,422,819 |

- Interest rates on bank deposit balances denominated in Jordanian Dinars ranged from 2% to 5.5% during the period ended September 30, 2026 (December 31, 2025: 2% to 6.2%).
- Restricted balances, represented by deposits pledged in favor of the Governor of the Central Bank of Jordan in his official capacity, amounted to JOD 400,000 as at September 30, 2026 (unaudited), compared to JOD 800,000 as at December 31, 2025.

## 5- Financial Asset at Fair Value Through Other Comprehensive Income

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| **Inside Jordan** | | |
| **Shares listed** | | |
| The National Portfolio for Securities | **-** | 168,980 |
| The Real Estate Investment Portfolio | **-** | 211,900 |
| Jordan Telecommunications | **122,100** | 93,600 |
| Arab Bank | **888,301** | 824,507 |
| Daman for Investment | **158,000** | 190,000 |
| Cairo Amman Bank | **409,588** | 421,749 |
| Jordan Phosphate Mines | **2,259,411** | 1,780,304 |
| Afaq for Energy | **129,130** | 11,500 |
| Bank of Jordan | **162,600** | 159,600 |
| Jordan Al -Ahli Bank | **175,140** | 191,520 |
| Jordan Capital Bank | **937,600** | 1,004,800 |
| Safwa Islamic Bank | **472,290** | 222,000 |
| Housing Bank | **375,000** | 332,250 |
| Arab Potash | **256,035** | 191,092 |
| **Total** | **6,345,195** | 5,803,802 |
| **Shares un-listed** | | |
| Amwal Invest | **1** | 1 |
| **Total** | **1** | 1 |
| **Outside Jordan** | | |
| **Shares listed** | | |
| Palestine Telecommunications | **1,058,750** | 915,250 |
| Arkan For Real Estate | **331,625** | 277,025 |
| Asafa Bank | **10,411** | 10,411 |
| **Total** | **1,400,786** | 1,202,686 |
| **Shares un-listed** | **32,764** | 32,764 |
| **Total** | **32,764** | 32,764 |
| **Total** | **7,778,746** | 7,039,253 |

Financial assets at fair value through other comprehensive income (unlisted) outside Jordan at cost are as follows:

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| **Outside Jordan** | | |
| Arab reinsurance Company/Lebanon | **32,331** | 32,331 |
| Arab Insurance Institute /Syria | **433** | 433 |
| **Total** | **32,764** | 32,764 |

## 6- Financial Assets at Amortized Cost

| | | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|---|
| | **Inside Jordan** | | |
| (1) | External Treasury Bonds - USD / $1.4 million – 26 | **-** | 994,522 |
| (2) | External Treasury Bonds - USD / $1 million - 47 | **718,569** | 718,890 |
| (3) | External Treasury Bonds - USD / $900,000 - 26 | **-** | 639,000 |
| (4) | External Treasury Bonds - USD / $1.5 million - 26 | **-** | 1,065,000 |
| (5) | External Treasury Bonds - USD / $1 million - 28 | **703,271** | 699,519 |
| (6) | External Treasury Bonds - USD / $1 million - 28 | **692,898** | 684,346 |
| (7) | External Treasury Bonds - USD / $400,000 - 29 | **283,113** | 282,846 |
| (8) | External Treasury Bonds - USD / $500,000 - 29 | **350,235** | 348,806 |
| (9) | External Treasury Bonds - USD / $700,000 - 29 | **501,871** | 503,333 |
| (10) | External Treasury Bonds - USD / $500,000 - 29 | **357,925** | 358,802 |
| (11) | External Treasury Bonds - USD / $1.5 million - 29 | **1,045,364** | 1,039,474 |
| (12) | External Treasury Bonds - USD / $750,000 - 30 | **505,499** | 500,098 |
| (13) | External Treasury Bonds - USD / $1.5 million - 47 | **1,038,070** | 1,037,120 |
| (14) | External Treasury Bonds - USD / $2.4 million - 47 | **1,670,150** | 1,668,955 |
| (15) | External Treasury Bonds - USD / $1.5 million - 30 | **1,083,413** | 1,087,096 |
| (16) | External Treasury Bonds - USD / $500,000 - 32 | **352,246** | 351,915 |
| (17) | External Treasury Bonds - USD / $3.9 million - 32 | **2,731,915** | - |
| (18) | External Treasury Bonds - USD 700,000 - 32 | **484,450** | - |
| (19) | Capital Bank Foreign Bonds | **354,500** | 354,500 |
| | Less: Provision for Credit Losses | **(17,500)** | (17,500) |
| | **Total** | **12,855,989** | 12,316,722 |

1. The external Treasury bonds denominated in US dollars matured on January 29, 2026.
2. The external Treasury bonds denominated in US dollars mature on October 10, 2047, bear an annual interest rate of 7.375%, and interest is payable in two equal semiannual installments on October 10 and April 10 of each year until the maturity date of the bonds.
3. The external Treasury bonds denominated in US dollars matured on January 29, 2026.
4. The external Treasury bonds denominated in US dollars matured on January 29, 2026.
5. The external Treasury bonds denominated in US dollars mature on January 15, 2028, bear an annual interest rate of 7.75%, and interest is payable in two equal semiannual installments on July 15 and January 15 of each year until the maturity date of the bonds.
6. The external Treasury bonds denominated in US dollars mature on January 15, 2028, bear an annual interest rate of 7.75%, and interest is payable in two equal semiannual installments on July 15 and January 15 of each year until the maturity date of the bonds.
7. The external Treasury bonds denominated in US dollars mature on January 13, 2029, bear an annual interest rate of 7.5%, and interest is payable in two equal semiannual installments on July 13 and January 13 of each year until the maturity date of the bonds.
8. The external Treasury bonds denominated in US dollars mature on January 13, 2029, bear an annual interest rate of 7.5%, and interest is payable in two equal semiannual installments on July 13 and January 13 of each year until the maturity date of the bonds.

**6- Financial Assets at Amortized Cost (continued)**

9. The external Treasury bonds denominated in US dollars mature on January 13, 2029, bear an annual interest rate of 7.5%, and interest is payable in two equal semiannual installments on July 13 and January 13 of each year until the maturity date of the bonds.
10. The external Treasury bonds denominated in US dollars mature on January 13, 2029, bear an annual interest rate of 7.5%, and interest is payable in two equal semiannual installments on July 13 and January 13 of each year until the maturity date of the bonds.
11. The external Treasury bonds denominated in US dollars mature on January 13, 2029, bear an annual interest rate of 7.5%, and interest is payable in two equal semiannual installments on July 13 and January 13 of each year until the maturity date of the bonds.
12. The external Treasury bonds denominated in US dollars mature on July 7, 2030, bear an annual interest rate of 5.85%, and interest is payable in two equal semiannual installments on July 7 and January 7 of each year until the maturity date of the bonds.
13. The external Treasury bonds denominated in US dollars mature on October 10, 2047, bear an annual interest rate of 7.375%, and interest is payable in two equal semiannual installments on October 10 and April 10 of each year until the maturity date of the bonds.
14. The external Treasury bonds denominated in US dollars mature on October 10, 2047, bear an annual interest rate of 7.375%, and interest is payable in two equal semiannual installments on October 10 and April 10 of each year until the maturity date of the bonds.
15. The external Treasury bonds denominated in US dollars mature on July 7, 2030, bear an annual interest rate of 5.85%, and interest is payable in two equal semiannual installments on July 7 and January 7 of each year until the maturity date of the bonds.
16. The external Treasury bonds denominated in US dollars mature on November 12, 2032, bear an annual interest rate of 5.75%, and interest is payable in two equal semiannual installments on November 12 and May 12 of each year until the maturity date of the bonds.
17. The external Treasury bonds denominated in US dollars mature on November 12, 2032, bear an annual interest rate of 5.75%, and interest is payable in two equal semiannual installments on November 12 and May 12 of each year until the maturity date of the bonds.
18. The external Treasury bonds denominated in US dollars mature on November 12, 2032, bear an annual interest rate of 5.75%, and interest is payable in two equal semiannual installments on November 12 and May 12 of each year until the maturity date of the bonds.
19. The loan bonds issued by Capital Bank of Jordan mature on February 24, 2027, bear an annual interest rate of 7%, and interest is payable in two equal semiannual installments on February 24 and August 24 of each year until the maturity date of the bonds.

The following is a summary of the movement in the provision for expected credit losses for the balance of financial assets at amortized cost:

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Balance at the beginning of the year | **17,500** | 17,500 |
| **Balance at the end of the year** | **17,500** | 17,500 |

## 7- Investment Properties

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Buildings | **440,174** | 440,174 |
| Less: accumulated depreciation | **182,458** | 169,253 |
| Net book value | **257,716** | 270,921 |
| Lands | **107,012** | 107,012 |
| | **364,728** | 377,933 |

- Investment buildings are depreciated at 4% annually and are presented at net book value.
- The fair value of the investment properties was estimated by real estate experts, in accordance with the instructions and decisions of the Insurance Commission at JOD 1,100,308 as at December 31, 2024.

## 8- Cash on Hand and at Banks

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Cash on hand | **2,355** | 2,661 |
| Cash at banks | **1,910,956** | 1,120,635 |
| **Total** | **1,913,311** | 1,123,296 |

## 9- Liabilities / Assets Insurance Contracts (Premium Allocation Approach)

| | Liabilities for remaining coverage | | | | | Liabilities for Incurred Claims | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | September 30, 2026 (Unaudited) | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) | December 31, 2025 (Audited) | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
| | Excluding the loss component | Loss component | Excluding the loss component | Loss component | Present value of cashflow | Present value of cashflow | Risk adjustments-non financial | Risk adjustments-non financial | Total | Total |
| Insurance contracts (liabilities)-opening balance | **(3,953,729)** | **(567,457)** | (3,698,661) | (961,824) | **(17,823,419)** | (14,634,881) | **(927,208)** | (1,120,135) | **(23,271,813)** | (20,415,501) |
| Insurance contracts assets- opening balance | - | - | 48,033 | - | - | (25,114) | - | (5,668) | - | 17,251 |
| **Net insurance contracts liabilities/(Assets) – opening balance** | **(3,953,729)** | **(567,457)** | (3,650,628) | (961,824) | **(17,823,419)** | (14,659,995) | **(927,208)** | (1,125,803) | **(23,271,813)** | (20,398,250) |
| **Insurance contracts revenues** | **26,467,921** | **-** | 31,021,106 | - | **-** | - | **-** | - | **26,467,921** | 31,021,106 |
| **Insurance contracts expenses** | **-** | **-** | - | - | - | - | - | - | | - |
| Claims Incurred | **-** | **-** | - | - | **19,495,243** | 21,729,033 | **161,733** | (198,595) | **19,656,976** | 21,530,438 |
| Amortization of acquisition costs | **2,081,930** | **-** | 2,469,016 | - | **-** | **-** | **-** | **-** | **2,081,930** | 2,469,016 |
| Administrative cost | **-** | **-** | - | - | **1,341,651** | 1,690,537 | **-** | **-** | **1,341,651** | 1,690,537 |
| Employees cost | **-** | **-** | - | - | **457,697** | 675,312 | **-** | **-** | **457,697** | 675,312 |
| Other expenses | **-** | **-** | - | - | **45,503** | 39,927 | **-** | **-** | **45,503** | 39,927 |
| Losses resulting from contracts expected to be lost and the recovery of these losses | **-** | **547,075** | - | (394,367) | | **-** | **-** | **-** | **547,075** | (394,367) |
| Insurance contracts expenses | **2,081,930** | **547,075** | 2,469,016 | (394,367) | **21,340,094** | 24,134,809 | **161,733** | (198,595) | **24,130,832** | 26,010,863 |
| **Insurance operation results** | **24,385,991** | **(547,075)** | 28,552,090 | 394,367 | **(21,340,094)** | (24,134,809) | **(161,733)** | 198,595 | **2,337,089** | 5,010,243 |
| Finance costs - from insurance contracts | - | - | - | - | **(220,464)** | (945,411) | - | - | **(220,464)** | (945,411) |
| Effect of Movements in Foreign Exchange Rates | **-** | **-** | **-** | - | **-** | - | **-** | - | **-** | - |
| **Net change - other comprehensive income** | **24,385,991** | **(547,075)** | 28,552,090 | 394,367 | **(21,560,558)** | (25,080,220) | **(161,733)** | 198,595 | **2,116,625** | 4,064,832 |
| Cash received from written contracts | **27,583,097** | **-** | 31,299,064 | | | | | | **27,583,097** | 31,299,064 |
| Claims Incurred | **-** | **-** | - | - | **(19,491,317)** | (21,916,796) | **-** | **-** | **(19,491,317)** | (21,916,796) |
| Paid from acquisition costs | **(2,277,687)** | **-** | (2,443,872) | - | | - | **-** | **-** | **(2,277,687)** | (2,443,872) |
| **Total cash flows** | **25,305,410** | **-** | 28,855,192 | - | **(19,491,317)** | (21,916,796) | **-** | **-** | **5,814,092** | 6,938,396 |
| Insurance contracts liabilities-Ending balance | **(4,873,148)** | **(1,114,532)** | (3,953,730) | (567,457) | **(19,892,660)** | (17,823,419) | **(1,088,941)** | (927,208) | **(26,969,280)** | (23,271,813) |
| Insurance contracts assets-Ending balance | **-** | **-** | -- | - | **-** | - | **-** | - | **-** | - |
| **Net insurance contracts liabilities/(Assets) - Ending** | | | - | - | | - | | - | **-** | - |
| | **(4,873,148)** | **(1,114,532)** | (3,953,730) | (567,457) | **(19,892,660)** | (17,823,419) | **(1,088,941)** | (927,208) | **(26,969,280)** | (23,271,813) |

## 9- Liabilities / Assets Insurance Contracts (Premium Allocation Approach) (Continued)

### 9- 1 Account Receivables Related to Insurance Operations

| | September 30, 2026 | December 31, 2025 (Audited) |
|---|---|---|
| Receivables from insurance contract holders | **10,308,424** | 7,256,727 |
| Employee receivables | **86,750** | 105,207 |
| Other receivables * | **67,007** | 35,643 |
| Less: allowance for expected credit losses | **(1,452,315)** | (1,452,315) |
| **Net value of receivables Related to Insurance Operations** | **9,009,866** | 5,945,262 |

*** Analysis of accounts receivable by time period:**

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Due Within 0-30 days | **5,464,996** | 3,975,859 |
| Due Within 31-90 days | **1,876,035** | 1,010,740 |
| Due Within 91-180 days | **976,847** | 432,608 |
| Due Within 181-365 days | **710,755** | 547,018 |
| Due after one year | **1,433,548** | 1,431,352 |
| **Total** | **10,462,181** | 7,397,577 |

### 9-2 Cheques under collection*:

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| The total value of Cheques under collection related to insurance operations | **2,234,607** | 1,703,238 |
| Less: allowance for expected credit losses provision | **(20,000)** | (20,000) |
| Net value of Cheques under collection related to insurance operations | **2,214,607** | 1,683,238 |

**Analysis of cheques under collection according to their time period:**

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Due within 0-6 months | **1,773,088** | 1,216,506 |
| Due within 6-12 months | **396,519** | 436,732 |
| Due after more than 12 months | **65,000** | 50,000 |
| **Total** | **2,234,607** | 1,703,238 |

### 9-3 Account Payable

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Total value of accounts payable related to insurance operations | **3,538,817** | 3,429,504 |
| Total value of accounts payable related to insurance operations | **3,538,817** | 3,429,504 |

## 10- Assets/ Liabilities Reinsurance Contracts Held:

| | Assets for remaining coverage (ARC) | | | | | | Assets for Incurred Claims (AIC) | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Note 100 – Reinsurance Contracts** | **September 30, 2026 (Unaudited)** | **September 30, 2026 (Unaudited)** | **December 31, 2025 (Audited)** | **December 31, 2025 (Audited)** | **September 30, 2026 (Unaudited)** | **December 31, 2025 (Audited)** | **September 30, 2026 (Unaudited)** | **December 31, 2025 (Audited)** | **September 30, 2026 (Unaudited)** | **December 31, 2025 (Audited)** |
| | **Excluding loss recovery. component** | **Loss recovery component** | **Excluding loss recovery. component** | **Loss recovery component** | **Present value of cash flow** | **Present value of cash flow** | **Risk adjustments-non financial** | **Risk adjustments-non financial** | **Total** | **Total** |
| Reinsurance contracts (liabilities)-opening balance | **(202,663)** | | (475,543) | | **(10,958)** | 203,134 | **3,907** | 17,142 | **(209,714)** | (255,267) |
| Reinsurance contracts assets- opening balance | **(616,512)** | **42,831** | (428,808) | 20,000 | **5,657,252** | 5,848,413 | **381,538** | 621,632 | **5,465,109** | 6,061,237 |
| **Net reinsurance contracts liabilities/(Assets) – opening balance** | **(819,175)** | **42,831** | (904,351) | 20,000 | **5,646,294** | 6,051,547 | **385,445** | 638,774 | **5,255,395** | 5,805,970 |
| **Reinsurance expenses** | **6,777,217** | **-** | 7,781,353 | - | **-** | - | **-** | **-** | **6,777,217** | 7,781,353 |
| **Reinsurance revenue** | | | | | | | | | | |
| Reinsurance recoveries | **-** | **266,032** | - | 22,831 | **5,140,966** | 4,566,986 | **24,695** | (253,329) | **5,431,693** | 4,336,488 |
| Excess of Loss | - | - | - | - | - | - | - | - | - | - |
| **Reinsurance contracts revenues** | **-** | **266,032** | - | 22,831 | **5,140,966** | 4,566,986 | **24,695** | (253,329) | **5,431,693** | 4,336,488 |
| **Reinsurance service contracts results** | **6,777,217** | **(266,032)** | 7,781,353 | (22,831) | **(5,140,966)** | (4,566,986) | **(24,695)** | 253,329 | **1,345,524** | 3,444,865 |
| **Finance revenue - from reinsurance contracts** | **-** | **-** | - | - | **(50,902)** | (150,486) | **-** | - | **(50,902)** | (150,486) |
| Other changes | - | - | - | - | - | - | - | - | - | - |
| **Net change - other comprehensive income** | **6,777,217** | **(266,032)** | 7,781,353 | (22,831) | **(5,191,868)** | (4,717,472) | **(24,695)** | 253,329 | **1,294,622** | 3,294,379 |
| Cash received from written contracts paid to reinsurers | **6,985,591** | | 8,213,012 | - | | | | | **6,985,591** | 8,213,012 |
| Incurred claims recovered from reinsurers | | - | | - | **(4,750,269)** | (5,122,725) | **-** | - | **(4,750,269)** | (5,122,725) |
| Recovered profit commission from reinsurers | **(570,853)** | **-** | (686,505) | - | **-** | - | **-** | - | **(570,853)** | (686,505) |
| Other expenses | **245,546** | **-** | 340,023 | - | **-** | - | **-** | - | **245,546** | 340,023 |
| **Total cash flows** | **6,660,284** | **-** | 7,866,530 | - | **(4,750,269)** | (5,122,725) | **-** | - | **1,910,015** | 2,743,805 |
| **Reinsurance contracts(liabilities)-Ending balance** | **(347,891)** | **-** | (202,663) | - | **135,509** | (10,958) | **40,271** | 3,907 | **(172,111)** | (209,714) |
| **Reinsurance contracts assets-Ending balance** | **(588,213)** | **308,863** | (616,512) | 42,831 | **5,952,383** | 5,657,252 | **369,867** | 381,538 | **6,042,900** | 5,465,109 |
| **Net reinsurance contracts liabilities – Ending balance** | **(936,104)** | **308,863** | (819,175) | 42,831 | **6,087,892** | 5,646,294 | **410,138** | 385,445 | **5,870,789** | 5,255,395 |

**10-1 Account Receivables (reinsurance contracts held)**

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Reinsurance contract asset held (Local) | **1,355,955** | 1,106,381 |
| Reinsurance contract asset held (International) | **1,688,324** | 1,690,350 |
| Total account receivables related to insurance operations | **3,044,279** | 2,796,731 |
| less: Expected credit loss | **(453,721)** | (453,721) |
| **Net value of account receivables related to insurance operations** | **2,590,558** | 2,343,010 |

Analysis of account receivable balances by time period:

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Due within 0-30 days | **2,276,322** | 1,440,309 |
| Due within 31-90 days | **169,074** | 108,373 |
| Due within 91-180 days | **34,605** | 693,373 |
| Due within 181-365 days | **73,296** | 114,160 |
| Due after one year | **490,982** | 440,516 |
| **Total** | **3,044,279** | 2,796,731 |

**10-2 Accounts Payable (Reinsurance contracts held):**

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Reinsurance contracts liabilities held (Local) | **180,876** | 192,489 |
| Reinsurance contracts liabilities held (foreign) | **1,679,784** | 918,738 |
| **Total accounts payable related to insurance operation** | **1,860,660** | 1,111,227 |

**11- Deferred tax assets**

**A- Provision for Income Tax:**
The movement on the income tax provision during the year is as follows:

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Beginning balance period / year | **572,559** | 214,580 |
| Paid income tax for the period/year | **(679,011)** | (299,403) |
| Income tax expense for the period/year | **612,209** | 708,898 |
| Withholding income tax on interest/dividends/national contribution | **(36,814)** | (51,516) |
| **Balance at the end of the year** | **468,943** | 572,559 |

## 11- Deferred tax assets(Continued)

**B- The income tax presented in the statement of profit or loss includes the following:**

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Accrued income tax for profit of the period / year | **612,209** | 455,902 |
| Deferred tax assets | **(1,392,452)** | (983,270) |
| Deferred tax liabilities / assets amortization | **1,139,657** | 850,670 |
| Withholding income tax | **37,390** | (42,691) |
| **Balance at the end of the period/year** | **396,804** | 280,611 |

**C - Summary of reconciliation of accounting profit with tax profit:**

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Accounting profit | **2,086,134** | 1,514,302 |
| Non-taxable profits | **(4,938,110)** | (3,536,793) |
| Non- deductible expenses for tax purposes | **5,355,583** | 3,946,004 |
| Tax profit | **2,503,607** | 1,923,513 |
| **Statutory income tax rate** | **%26** | %26 |

* A final settlement of the Group's income tax has been made up to the end of 2022. In the opinion of the Group's tax advisor and management, the income tax provision recorded for the period ended September 30, 2026 (unaudited) is adequate.

## D- Deferred Tax Assets/ Liabilities

| | September 30, 2026 (Unaudited) | | | | | December 31, 2025 (Audited) |
|---|---|---|---|---|---|---|
| | Beginning Balance | Released Amount | Additions | Ending Balance | Deferred Tax | Deferred Tax |
| **Deferred tax assets:** | | | | | | |
| Provision for unreported claims | **4,371,944** | **4,371,944** | **5,353,999** | **5,353,999** | **1,392,040** | 1,136,705 |
| Provision for end of service benefits | **515** | | | **515** | **134** | 134 |
| Provision for commission and profit-sharing schemes | **16,119** | **11,354** | **1,584** | **6,349** | **1,651** | 4,191 |
| Provision for contingent liabilities | **29,000** | | | **29,000** | **7,540** | 7,540 |
| | **4,417,578** | **4,383,298** | **5,355,583** | **5,389,863** | **1,401,365** | 1,148,570 |

## 11 - Deferred tax assets(Continued)

The movement on the deferred tax assets and liabilities account is as follows:

| | Assets | | Liabilities | |
|---|---|---|---|---|
| | **September 30, 2026 (Unaudited)** | **December 31, 2025 (Audited)** | **September 30, 2026 (Unaudited)** | **December 31, 2025 (Audited)** |
| Balance at the beginning of the period / year | **1,148,570** | 861,807 | - | - |
| Additions | **1,392,452** | 1,137,973 | - | - |
| Disposals | **(1,139,657)** | (851,210) | - | - |
| **Balance at the end of the period / year** | **1,401,365** | 1,148,570 | - | - |

The tax rate used in calculating the deferred tax is 26%, and its realization in the future is estimated at 100% for items that result in deferred tax assets, as they are included in the income tax law and contribute to the taxable income when calculating the group's income tax.

## 12- Property and Equipment net

| | **Land** | **Building** | **Equipment, devices and furniture** | **Decorations** | **Transportation** | **Total** |
|---|---|---|---|---|---|---|
| **Cost** | | | | | | |
| Balance as of December 31, 2025 (Audited) | 170,000 | 533,961 | 400,873 | 53,335 | 80,264 | 1,238,433 |
| Additions | **-** | **-** | **5,049** | **-** | **-** | **5,049** |
| Disposals | **-** | **-** | **-** | **-** | **(42,000)** | **(42,000)** |
| **Balance As of September 30, 2026 (Unaudited)** | **170,000** | **533,961** | **405,922** | **53,335** | **38,264** | **1,201,482** |
| **Less** | | | | | | |
| **Accumulated depreciation** | | | | | | |
| Balance as of December 31, 2025 (Audited) | - | 228,398 | 374,798 | 53,326 | 65,617 | 722,139 |
| Depreciation for the Period | **-** | **7,987** | **7,667** | **-** | **1,250** | **16,904** |
| Disposals | **-** | **-** | **-** | **-** | **(41,999)** | **(41,999)** |
| **Balance As of September 30, 2026** | **-** | **236,385** | **382,465** | **53,326** | **24,868** | **697,044** |
| **Net Book value:** | | | | | | |
| **Balance As of September 30, 2026 (Unaudited)** | **170,000** | **297,576** | **23,457** | **9** | **13,396** | **504,438** |
| Balance as of December 31, 2025 (Audited) | 170,000 | 305,563 | 26,075 | 9 | 14,647 | 516,294 |

- There are no liens, encumbrances, or restrictions on the ownership of the properties and equipment, and the value of related liabilities includes the nature and value of any pledged assets as collateral, if any.
- There are no property and equipment held under lease -to-own arrangements.
- There is no impairment of the value of the properties and equipment, and no additional depreciation for that.
- There are no financial obligations to acquire properties and equipment.
- There are no compensations from third parties.
- The total value of the fully depreciated properties and equipment is 461,495 dinars as of September 30,2026.

## 13- Intangible Assets-Net

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| **Computer systems and software** | | |
| Balance at the beginning of the period / year | **109,467** | 141,631 |
| Additions | **-** | 12,780 |
| Amortization | **(28,762)** | (44,944) |
| **Balance at the end of the period / year** | **80,705** | 109,467 |

## 14- Other Assets

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Accrued and unreceived revenues | **289,688** | 326,074 |
| Prepaid expenses | **146,647** | 32,068 |
| Refundable deposits | **2,931** | 2,931 |
| Paid Litigation Deposits | **35,361** | 30,378 |
| Income Tax Withholding Deposits on Shares | **3,616** | - |
| **Total** | **478,243** | 391,451 |

## 15- Other Provisions

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Provision for end of service benefits | **515** | 515 |
| Insurance management fees provision | **72,412** | 22,570 |
| Provision for group life insurance policy commissions | **6,349** | 16,119 |
| | **79,276** | 39,204 |

The following table shows the movement in the other provisions:

| | Beginning period balance | Additions during the period | Used during the period | Ending Period balance |
|---|---|---|---|---|
| Provision for end of service benefits | 515 | **-** | **-** | **515** |
| Insurance management fees provision | 22,570 | **122,239** | **(72,397)** | **72,412** |
| Provision for group life insurance policy commissions | 16,119 | **1,584** | **(11,354)** | **6,349** |
| **Total** | 39,204 | **123,823** | **(83,751)** | **79,276** |

## 16- Other Liabilities

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Sales Tax Payable | **32,024** | (5,144) |
| Stamp deposits - Ministry of Finance | **6,757** | 7,275 |
| Social security payable | **14,100** | 14,925 |
| Income tax withholdings payable | **217,605** | 180,215 |
| Provision for contingent liabilities | **29,000** | 29,000 |
| Other liabilities | **9,960** | 28,091 |
| **Total** | **309,446** | 254,362 |

**16/a- Payables unrelated to insurance operations**

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Due to employees | **806** | 750 |
| Shareholders' payables | **210,120** | 196,100 |
| Other payables | **1,845** | 37,464 |
| **Total** | **212,771** | 234,314 |

**17- Authorized and paid-up share capital**

The Company's subscribed (paid-up) capital at the end of the period amounted to JOD 10,000,000, divided into 10,000,000 shares with a nominal value of one Jordanian Dinar per share, as of September 30, 2026 (unaudited).

At the Extraordinary General Assembly meeting held on May 20, 2026, approval was granted to increase the Company's capital from JOD 8,800,000 to JOD 10,000,000. The capital increase of JOD 1,200,000 was to be funded as follows:

- Bonus shares distributed by deducting JOD 186,446 from the voluntary reserve.
- Bonus shares distributed by deducting JOD 1,013,554 from retained earnings as of the end of the 2025 financial year.
- Approval was obtained from the Securities Commission on July 5, 2026, and the increased share capital was registered on July 15, 2026.

**18- Reserves**

**Statutory Reserve**

The statutory reserve is formed in accordance with the provisions of the Jordanian Companies Law by deducting 10% of the annual profit before tax. The deduction stops when the accumulated reserve balance reaches 25% of the Company's authorized capital.
The amounts accumulated in this account represent the transferred annual profit before taxes at a rate of 10% during the year and previous years in accordance with the Companies Law, and it is not distributable to shareholders.

**Voluntary reserve**

The amounts accumulated in this item represent what has been transferred from the annual profits before income tax, up to a maximum of 20%. These funds are distributable to shareholders. The voluntary reserve is used for purposes determined by the board of directors, and the general assembly has the right to distribute it in full or in part as dividends to the shareholders.

**19-Fair Value Reserve**

This amount represents the increase in the fair value of financial assets at fair value through other comprehensive income, as follows:

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Balance at the beginning of the period/year | **2,426,904** | (186,630) |
| Change during the period/year | **(1,235,360)** | 2,613,534 |
| **Balance at the end of the period/year** | **1,191,544** | 2,426,904 |

## 20-Retained Earnings

| | September 30, 2026 (Unaudited) | December 31, 2025 (Audited) |
|---|---|---|
| Balance at the beginning of the period/year | **2,651,413** | 1,234,883 |
| Net income of the period/year | **1,650,515** | 1,712,289 |
| Transferred to statutory reserves | **-** | (211,664) |
| Bonus Share Distributions | **(1,013,554)** | (186,446) |
| Cash dividend distribution | **(440,000)** | **-** |
| Gains on Sale of Assets at Fair Value | **1,779,829** | 102,351 |
| **Balance at the End of the Financial Period** | **4,628,203** | 2,651,413 |

## 21- Insurance Contracts Revenue

| September 30, 2026 (Unaudited) | Motor | General liability | Marine | Life | Engineering | Fire | Medical | Total |
|---|---|---|---|---|---|---|---|---|
| Change in Insurance Contract Liabilities – Liability for Remaining Coverage | - | - | - | - | - | - | - | - |
| Expected Incurred Claims | 15,378,303 | 361,004 | 554,602 | 23,401 | 330,027 | 1,631,293 | 7,269,527 | 25,548,157 |
| Expected Incurred Expenses | - | - | - | - | - | - | - | - |
| Changes in Risk Adjustments for Non-Financial Risk-contractual service margin due | - | - | - | - | - | - | - | - |
| Recovery of Insurance Acquisition Cash Flows | - | - | - | - | - | - | - | - |
| Insurance Contract Issuance Fees | 684,277 | 12,265 | 12,787 | 140 | 1,749 | 26,990 | 159,638 | 897,846 |
| Allocation of a Portion of Premiums Related to the Recovery of Insurance Acquisition Cash Flows | - | - | - | - | - | - | - | - |
| Other Income | 21,254 | - | - | 664 | - | - | - | 21,918 |
| **Total Insurance Contract Revenue** | **16,083,834** | **373,269** | **567,389** | **24,205** | **331,776** | **1,658,283** | **7,429,165** | **26,467,921** |

| September 30, 2025 (Unaudited) | Motor | General liability | Marine | Life | Engineering | Fire | Medical | Total |
|---|---|---|---|---|---|---|---|---|
| Change in Insurance Contract Liabilities – Liability for Remaining Coverage | - | - | - | - | - | - | - | - |
| Expected Incurred Claims | 13,643,668 | 78,597 | 739,789 | 180,259 | 275,152 | 1,559,176 | 5,515,645 | 21,992,286 |
| Expected Incurred Expenses | - | - | - | - | - | - | - | - |
| Change in Risk Adjustments for Non-Financial Risk-contractual service margin due | - | - | - | - | - | - | - | - |
| Recovery of Insurance Acquisition Cash Flows | - | - | - | - | - | - | - | - |
| Insurance Contract Issuance Fees | 647,796 | 1,917 | 19,641 | 1,514 | 1,074 | 30,430 | 134,867 | 837,239 |
| Allocation of a Portion of Premiums Related to the Recovery of Insurance Acquisition Cash Flows | - | - | - | - | - | - | - | - |
| Other Income | 61,404 | - | - | - | - | - | - | 61,404 |
| **Total Insurance Contract Revenue** | 14,352,868 | 80,514 | 759,430 | 181,773 | 276,226 | 1,589,606 | 5,650,512 | 22,890,929 |

## 22-Insurance Contracts Expenses

| | Motor | | General liability | | Marine | | Engineering | | Fire | | Life | | Medical | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
| Incurred insurance claims | **12,091,970** | 11,318,731 | **76,773** | 73,529 | **533,082** | 69,329 | **(12,578)** | 246,267 | **492,838** | (294,317) | **(34,326)** | 37,984 | **6,347,484** | 4,531,877 | **19,495,243** | 15,983,400 |
| Amortization of acquisition costs | **1,112,547** | 1,046,580 | **112,572** | 10,186 | **86,596** | 76,789 | **50,870** | 43,850 | **241,303** | 247,913 | **35,669** | 26,520 | **442,373** | 361,672 | **2,081,930** | 1,813,510 |
| Employee expenses | **616,624** | 616,760 | **2,448** | 206 | **20,375** | 15,959 | **2,357** | 30 | **12,912** | 52,591 | **21,386** | 21,725 | **665,549** | 648,669 | **1,341,651** | 1,355,940 |
| Administrative expenses | **339,435** | 344,155 | **1,830** | 142 | **9,927** | 10,492 | **1,646** | (43) | **8,634** | 10,368 | **15,598** | 13,644 | **80,627** | 72,815 | **457,697** | 451,573 |
| Other expenses | **42,977** | 25,284 | **(649)** | 1,975 | **10,914** | 846 | **(311)** | 6,862 | **(5,837)** | (33,569) | **(2,236)** | (1,846) | **645** | 2,153 | **45,503** | 1,705 |
| Loss on onerous contracts | **281,043** | (89,090) | **-** | - | **-** | - | **-** | - | **-** | - | **-** | (16,366) | **266,032** | 45,465 | **547,075** | (59,991) |
| Non-financial risk adjustments | **143,653** | 95,335 | **(3,407)** | 14,676 | **57,325** | 6,263 | **(1,631)** | 50,972 | **(30,662)** | (249,322) | **(4,716)** | (4,438) | **1,171** | 4,614 | **161,733** | (81,900) |
| Recovered from loss on onerous contracts | - | - | - | - | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| Excess of loss expense | - | - | - | - | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Total insurance contract expenses** | **14,628,249** | 13,357,755 | **189,567** | 100,714 | **718,219** | 179,678 | **40,353** | 347,938 | **719,188** | (266,336) | **31,375** | 77,223 | **7,803,881** | 5,667,265 | **24,130,832** | 19,464,237 |

## 23- Reinsurance Contracts Revenue

| | Motor | | General liability | | Marine | | Life | | Engineering | | Fire | | Medical | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
| Changes in insurance contract liabilities – against remaining coverage | | | | | | | | | | | | | | | | |
| Expected incurred claims | **47,594** | 379,389 | **56,911** | 46,949 | **495,232** | 68,321 | **26,715** | 26,855 | **(13,493)** | 253,253 | **504,336** | (310,133) | **4,023,671** | 2,870,988 | **5,140,966** | 3,335,622 |
| Reinsurer's share of risk adjustments | **6,632** | 6,677 | **(2,303)** | 40 | **52,040** | 5,685 | **(2,432)** | - | **(1,759)** | - | **(28,165)** | (242,965) | **682** | - | **24,695** | (230,563) |
| Loss on Onerous Contracts | **-** | - | **-** | - | **-** | - | | (3,149) | **-** | - | **-** | - | **266,032** | 45,465 | **266,032** | 42,316 |
| Changes in non-financial risk adjustments - Contractual service margin due | **-** | - | **-** | - | **-** | - | | - | **-** | - | **-** | - | **-** | - | **-** | - |
| Recovery of acquisition cash flows | - | - | - | - | - | - | | - | - | - | - | - | - | - | - | - |
| Recovery of losses on onerous contracts | - | 1,411 | - | 9,018 | - | 398 | | (2,425) | - | 49,764 | - | - | - | 2,690 | - | 60,856 |
| Recovery of the Reinsurer's Share of Adjustments for Non-Financial Risk | **-** | - | **-** | - | **-** | - | | - | **-** | - | **-** | - | **-** | - | **-** | - |
| Insurance Contract Issuance Fees | **-** | - | **-** | - | **-** | - | | - | **-** | - | **-** | - | **-** | - | **-** | - |
| Commissions Received | **-** | - | **-** | - | **-** | - | | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Total reinsurance contract revenues** | **54,226** | 387,477 | **54,608** | 56,007 | **547,272** | 74,404 | **24,283** | 21,281 | **(15,252)** | 303,017 | **476,171** | (553,098) | **4,290,385** | 2,919,143 | **5,431,693** | 3,208,231 |

## 24-Reinsurance Contracts Expenses

| | Motor | | General liability | | Marine | | Life | | Engineering | | Fire | | Medical | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
| Change in Insurance Contract Liabilities – Liability for Remaining Coverage (LRC) | | | | | | | | | | | | | | | | |
| Incurred insurance claims | **898,941** | 795,744 | **244,435** | 125,343 | **453,567** | 556,563 | **9,199** | 104,016 | **322,132** | 274,600 | **1,458,708** | 1,275,672 | **3,692,946** | 2,797,141 | **7,079,928** | 5,929,079 |
| Amortization of acquisition costs | **(64,590)** | 140,842 | **(33,518)** | - | **(171,145)** | 24,375 | **-** | - | **(19,545)** | - | **(148,835)** | 95,550 | **(110,624)** | - | **(548,257)** | 260,767 |
| Excess of loss premiums | **129,671** | - | **-** | - | **24,375** | | **-** | - | **-** | - | **91,500** | | **-** | - | **245,546** | - |
| Commissions received | **-** | (46,701) | **-** | (9,289) | | (202,332) | **-** | (170) | **-** | (24,396) | **-** | (157,389) | **-** | (23,668) | **-** | (463,945) |
| **Total Reinsurance Contract expenses** | **964,022** | 889,885 | **210,917** | 116,054 | **306,797** | 378,606 | **9,199** | 103,846 | **302,587** | 250,204 | **1,401,373** | 1,213,833 | **3,582,322** | 2,773,473 | **6,777,217** | 5,725,901 |

## 25- Financing Expenses/ Revenues– Insurance Contracts

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Insurance Finance income | **(220,464)** | (459,281) |
| | **(220,464)** | (459,281) |

The group used discount rates ranging from 5.15% to 6.73% as of September 30, 2026 (Unaudited) (September 30, 2025 (Unaudited): 2.8% and 6.81%).

## 26- Finance Expenses / Income – Reinsurance Contracts

The group used discount rates ranging from 5.15% to 6.73% as of September 30, 2026 (September 30, 2025 (Unaudited): 2.8% and 6.81%).

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Financing expenses | **50,902** | 109,459 |
| | **50,902** | 109,459 |

## 27- Interest Income

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Bank Interest | **349,071** | 420,709 |
| Interest on investments in financial assets at amortized cost | **670,720** | 506,284 |
| | **1,019,791** | 926,993 |

## 28- Net gains on financial assets and investments

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Cash Dividend income | **377,245** | 317,562 |
| | **377,245** | 317,562 |

## 29- Other Income

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Legal interest - lawsuits | **28,157** | 20,292 |
| Rental income from investment properties | **5,500** | 5,500 |
| Gain on disposal of property and equipment | **16,999** | - |
| | **50,656** | 25,792 |

## 30-Employee Expenses

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Salaries and Bonuses | **752,384** | 722,746 |
| Company's Share of Social Security | **89,273** | 88,269 |
| Employee Insurance Expenses | **42,067** | 45,024 |
| Training and Development Expenses | **3,740** | 2,870 |
| **Total** | **887,464** | 858,909 |

## 31-General and Administrative Expenses

This item consists of the following:

| | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| Rent | **7,050** | 7,050 |
| Stationery and printing | **14,957** | 19,332 |
| Advertising and promotion | **35,653** | 29,185 |
| Bank charges | **45,922** | 45,565 |
| Water, electricity and heating | **19,541** | 19,887 |
| Maintenance | **46,311** | 53,156 |
| Postage and telecommunications | **9,379** | 9,355 |
| Hospitality | **16,693** | 13,304 |
| Legal fees and expenses | **241,798** | 174,748 |
| Subscriptions | **46,373** | 50,782 |
| Tender expenses | **11,680** | 10,788 |
| Insurance management fees | **122,239** | 98,945 |
| Company contribution to the Policyholders' Guarantee Fund | **135,876** | 109,949 |
| Government and other fees | **51,826** | 30,159 |
| Donations | **3,000** | 5,000 |
| Travel and transportation | **22,078** | 21,735 |
| Professional fees | **102,749** | 108,618 |
| Board members' transportation allowance | **60,750** | 60,750 |
| Non-refundable sales tax | **29,633** | 26,095 |
| Cleaning | **15,320** | 12,857 |
| Security | **10,429** | 10,327 |
| Collection commissions | **20,306** | 43,993 |
| Other expenses | **64,697** | 177,902 |
| **Subtotal** | **1,134,260** | 1,139,482 |
| **Total** | **2,021,724** | 1,998,391 |

## 32- Unallocated general and administrative expenses

| September 30, 2026 (Unaudited) | | | | | September 30, 2025 (Unaudited) | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Acquisition expenses | Attributable expenses For contracts (indirect) | Attributable expenses For contracts (indirect) | Non-attributed expense to contracts | Total | Acquisition expenses | Attributable expenses For contracts (direct) | Attributable expenses For contracts (indirect) | Non-attributed expense to contracts | Total |
| - | - | - | **222,376** | **222,376** | - | - | - | 210,878 | 210,878 |
| - | - | - | **222,376** | **222,376** | - | - | - | 210,878 | 210,878 |

## 33- Earnings per Share

| | For the three-month period from July 1 to September 30 | | For the nine-month period from January 1 to September 30 | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| Profit for the period | **534,817** | 384,899 | **1,650,515** | 1,338,058 |
| Weighted average number of shares | **10,000,000** | 8,800,000 | **10,000,000** | 8,800,000 |
| Earnings per share for the period | **0.053** | 0.044 | **0.165** | 0.152 |

## 34-Cash on hand and at Bank

| | **September 30, 2026 (Unaudited)** | **September 30, 2025 (Unaudited)** |
|---|---|---|
| Bank deposits due within three months | **9,912,185** | 9,858,533 |
| Cash in hand and at banks | **1,913,311** | 735,184 |
| Pledged deposits for the order of the competent authorities due within three months | **-** | - |
| **Total** | **11,825,496** | 10,593,717 |

## 35- Related Parties Transactions

The Group has entered into transactions with the Board of Directors and key management personnel as part of its ordinary business activities, using insurance premiums and commercial commissions. All related party balances are considered performing, and no provisions have been made for them as of September 30,2026.

The following is a summary of transactions with related parties during the period:

| | **September 30, 2026 (Unaudited)** | | | **December 31, 2025 (Audited)** |
|---|---|---|---|---|
| | **Major shareholders** | **Members of the Board of Directors** | **Total** | **Total** |
| **Items of financial position statement** | | | | |
| Insurance contract assets | **-** | **1,667,512** | **1,667,512** | 1,300,931 |
| Insurance contract liabilities | **-** | **159,356** | **159,356** | 483,137 |
| **Items of profit or loss statement** | | | | |
| Insurance revenues | **-** | **1,523,033** | **1,523,033** | 3,495,808 |
| Travel and transportation expenses for members of the Board of Directors | **-** | **60,750** | **60,750** | 81,000 |
| Rewards and consultations | **-** | **39,167** | **39,167** | 41,130 |

The following is a summary of the benefits (salaries, bonuses, and other benefits) of the Company's senior executive management:

| | **September 30, 2026 (Unaudited)** | **September 30, 2025 (Unaudited)** |
|---|---|---|
| Salaries and rewards | **292,920** | 286,630 |
| | **292,920** | 286,630 |

## 36- Comparative Figures

Certain comparative figures have been reclassified to conform to the current year's presentation. These reclassifications had no effect on shareholders' equity or net profit.

## 37- Approval of the Financial Statements

The interim condensed consolidated financial statements were approved by the Board of Directors at its meeting held on October 25, 2026.