



المهنية

Date: 06/02/2017

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To: Jordan Securities Commission

الشركة المهنية للاستثمارات العقارية والإسكان م.ع.م  
Alme'hanya for Real Estate Investments & Housing Co. P.L.C

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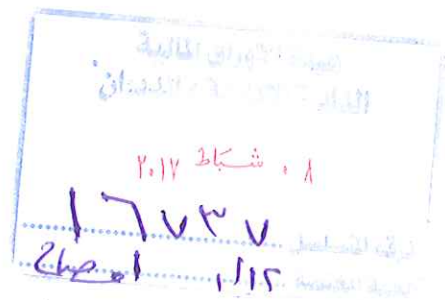
**Subject: Disclosure of Preliminary Results Report for**  
**Alme'hanya Real Estate Investment and Housing Co. P.L.C**

Attached the preliminary results report for Alme'hanya Real Estate Investment and Housing Co. P.L.C for the year 2016.

Kindly accept our high appreciation and respect

Eng. Abdullah Obidat

Chairman of the Board



Rima



***Jordan Securities Commission (JSC)***  
***Disclosure Department***  
***Preliminary Results of Public Shareholding Companies***

***I- Main information:-***

- Name of the company: Almehanya for Real Estate Investments & Housing Co. P.L.C
- Sector: Services
- No. & date of registration: (428) Date (01/02/2007)
- Authorized capital: (35,200,000) Jordan Dinar (Thirty-five million and two hundred thousand dinars)
- Paid-in capital: (35,200,000) Jordan Dinar (Thirty-five million and two hundred thousand dinars)
- Name of Chairman of the Board: Eng. Abdullah Khalid Abdullah Obeidat
- Name of the General Manager: Chairman of the Board in charge of the duties of the General Manager Eng. Abdullah Khalid Abdullah Obeidat
- Name of the External Auditor: Professionals Arabs
- Postal address: PO Box (5026) zip code (11953) Amman
- Tel: 5538140
- Fax: 5510690
- E-mail: [info@almehanya.com](mailto:info@almehanya.com)

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- The issuing Company shall publish its preliminary business results after completion of a preliminary audit by its auditor, within forty-five days of the end of its fiscal year, & shall provide the Commission with a copy thereof. (Disclosure Directives- Article 3, paragraph A).

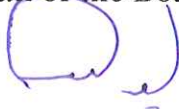
## II- Preliminary results (JD)

	2016 (Expected)	2015 (The actual)
1- Net operating income (loss)	5,079,238	3,252,118
2- Expected net income (loss) before tax	985,446	96,995
3- Expected provision for income tax	(160,773)	(69,021)
4- Net income (loss) after Tax attributable to:	824,673	27,974
a- Equity holders of the Company	838,755	43,373
b- Non controlling interests	(14,082 )	(15,399)
5- Other comprehensive income	-	-
6- Total comprehensive income (4+5):	824,673	27,974
a- Equity holders of the Company	838,755	43,373
b- Non controlling interests	(14,082 )	(15,399)

### 7- Summary of the Company's performance for the last fiscal year:

- The net profit before tax is (985,000.00) Dinars compared to (97,000) JD in 2015
- Real estate and land sales revenue totaling 5 million dinars increased by 56% from 2015.
- The company has purchased a land in the Western Dehiba with a space of (58,000) m2 for an amount of (1.2) Million JD, where we will unite this new land with the third phase of the Rawabi Al Israa Project, which will enhance profits opportunities for the Company due to big demand on this project.
- The company completed execution of the infrastructure for the first phase of Rawabi Al Israa project and work is underway for the second and third phases. And it is expected to finalize the work of Rawabi Al Salaheia lands during the first half of 2017.
- A memorandum of understanding was signed with Al Saudi Housing company to construct a commercial complex shared by the two companies in 50-50% on land fully owned by Al Mehanya Company in Wasfi Altal Street area, The expected cost of this project is (10) Million JD, where it is expected from this project to have a positive impact on company Revenues after its completion either by sale or lease.
- The company still have sufficient liquidity that will enhance investment opportunities for these amounts which will reflect on the interest of shareholders.
- There is no indebtedness or loans on the company.

Signature of  
Chairman of the Board



Signature of  
the external auditor

For Identification  
Purposes Only  
( Not Audited or Reviewed )

Date

-Non controlling interest: The apparent part in the consolidated financial statements of the net business results & net assets of a Subsidiary Company that are not held directly by the Parent Company through its subsidiary companies.

