



السادة / بورصة عمان المحترمين

التاريخ: 2017/08/13
الرقم: خ/044/2017

الموضوع: البيانات المالية الموحدة كما في بتاريخ 2017/6/30

تحية طيبة وبعد،،،

نرفق لكم طيا صورة عن البيانات المالية الموحدة كما في 2017/6/30 باللغة الانجليزية لشركة أبعاد الأردن والإمارات للاستثمار التجاري .

شاكرين لكم تقديركم الكريم وحسن تعاونكم .

وتفضلوا بقبول فائق الاحترام والتقدير،،،

ميشيل الصايغ
رئيس مجلس الإدارة

Dimensions
investments



أبعاد
للاستثمارات

بورصة عمان
الدائرة الإدارية والمالية
الديوان

١٤ آب ٢٠١٧

4361

31271

211461

الرقم المتسلسل

رقم الملف

الجهة المختصة

Jordan Emirates Dimensions
For Commercial Investment

Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

Consolidated condensed Interim Financial Statements
as at June 30, 2017
(Unaudited)

**Jordan Emirates Dimensions for Commercial Investment ,
Public Shareholding Company**

Index

	<u>Page</u>
Auditor's Report on the condensed interim financial statements.	-
Consolidated condensed Interim statement of financial position as at June 30, 2017.	1
Consolidated condensed Interim statement of comprehensive income for the Six months ended June 30, 2017.	2
Consolidated condensed Interim statement of changes in equity for the Six months ended June 30, 2017.	3
Consolidated condensed Interim statement of cash flows for the Six months ended June 30, 2017.	4
Notes to the consolidated condensed interim financial statements.	5 – 9

AUDIT BUREAU
Ibrahim Yasin & Co.

Public Accountants & Management Consultants

دار التدقيق

شركة ابراهيم ياسين وشركاه
محاسبون قانونيون ومستشارون إداريون

Auditors Report on Condensed Interim Financial Statements

To Chairman and Board of Directors

Jordan Emirates Dimensions for Commercial Investment Public Shareholding Company

Amman - The Hashemite Kingdom of Jordan

We have audited the consolidated condensed interim financial statements of **Jordan Emirates Dimensions for Commercial Investment Company** (Public Shareholding Company), which comprise the consolidated condensed interim statement of financial position as at June 30, 2017, and the consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of changes in equity and consolidated condensed interim statement of cash flows for the Six months then ended, and notes to consolidated condensed interim financial statements, including summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated condensed interim financial statements in accordance with the requirements of International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to form an opinion about these condensed interim financial statements based on our review.

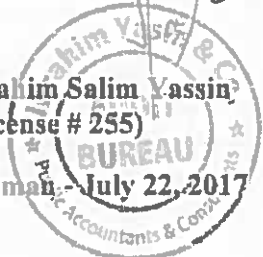
We conducted our audit in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements is not prepared in all material respects in accordance with the requirements of IAS 34.

Audit Bureau

Ibrahim Salim Yassin
(License # 255)

Amman - July 22, 2017



**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**
Consolidated condensed interim statement of financial position as at June 30, 2017

	June 30, 2017 JD	December 31, 2016 JD
ASSETS		
Non Current Assets		
Property, plant and equipment - net	144	330
Investment property	7,753,429	7,753,429
Financial Assets at fair value	200,000	200,000
Work under progress	-	59,837
	<u>7,953,573</u>	<u>8,013,596</u>
Current Assets		
Trade receivables and other debt balances	28,201	30,045
Cash and cash equivalents	94,264	133,425
	<u>122,465</u>	<u>163,470</u>
TOTAL ASSETS	<u>8,076,038</u>	<u>8,177,066</u>
EQUITY AND LIABILITIES		
Equity		
Capital	10,000,000	10,000,000
Retained earnings (losses)	(2,042,916)	(1,952,844)
	<u>7,957,084</u>	<u>8,047,156</u>
Non controlling interest	110,000	110,000
Total Equity	<u>8,067,084</u>	<u>8,157,156</u>
Liabilities		
Trade payables and other credit balances	7,285	18,241
Stockholders' deposits	1,669	1,669
	<u>8,954</u>	<u>19,910</u>
TOTAL EQUITY AND LIABILITIES	<u>8,076,038</u>	<u>8,177,066</u>

- Accompanying notes are an integral part of these consolidated condensed interim financial statements-

**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**
**Consolidated condensed interim statement of comprehensive income for the Six months
ended
June 30, 2017**

	June 30, 2017 <u>JD</u>	June 30, 2016 <u>JD</u>
Administrative expenses	(90,072)	(38,909)
Interest and bank charges	-	(2,340)
Profit from sale of investment shares	-	18,000
Profit (loss) for the period	<u>(90,072)</u>	<u>(23,249)</u>
Belongs to :		
Shareholders	(90,072)	(23,249)
Non controlling interest	-	-
	<u>(90,072)</u>	<u>(23,249)</u>
 Earnings per share (JD / Share)	 <u>(0.009)</u>	 <u>(0.002)</u>

- Accompanying notes are an integral part of these consolidated condensed interim financial statements-

**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**

Consolidated condensed interim statement of changes in equity for the Six months ended June 30, 2017

	Paid up capital	Retained earnings (losses)	Total	Non controlling interest	Total
	JD	JD	JD	JD	JD
Balance as at January 1st 2017	10,000,000	(1,952,844)	8,047,156	110,000	8,157,156
(Comprehensive income (Loss) for the period	-	(90,072)	(90,072)	-	(90,072)
Balance as at June 30th 2017	<u>10,000,000</u>	<u>(2,042,916)</u>	<u>7,957,084</u>	<u>110,000</u>	<u>8,067,084</u>
Balance as at January 1st 2016	10,000,000	(1,925,363)	8,074,637	110,000	8,184,637
(Comprehensive income (Loss) for the period	-	(23,249)	(23,249)	-	(23,249)
Balance as at June 30th 2016	<u>10,000,000</u>	<u>(1,948,612)</u>	<u>8,051,388</u>	<u>110,000</u>	<u>8,161,388</u>

- Accompanying notes are an integral part of these consolidated condensed interim financial statements-

**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**

**Consolidated condensed interim statement of cash flows for the Six months ended June 30,
2017**

	June 30, 2017 JD	June 30, 2016 JD
Operational Activities		
Profit (Loss) for the period	(90,072)	(23,249)
Depreciation	186	1,505
Change in Working Capital		
Trade receivables and other debt balances	1,844	(5,972)
Trade payables and other credit balances	(10,956)	(22,831)
Net cash flow from operational activities	<u>(98,998)</u>	<u>(50,547)</u>
Investment Activity		
Sales of financial assets at fair value	-	150,000
Work under progress	59,837	
Net cash flow from investment activities	<u>59,837</u>	<u>150,000</u>
Finance Activities		
Notes Payable	-	(62,726)
Due to related party	-	(32,605)
Stockholders' deposits	-	(893)
Net cash flow from finance activities	<u>-</u>	<u>(96,224)</u>
Net changes in cash and equivalents	(39,161)	3,229
Cash and cash equivalents at Jan. 1	133,425	2,204
Cash and cash equivalents at June 30	<u>94,264</u>	<u>5,433</u>

- Accompanying notes are an integral part of these consolidated condensed interim financial statements-

**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**
Notes to the consolidated condensed interim financial statements
June 30, 2017

(1) General

Jordan Emirates Dimensions for Commercial Investment Public Shareholding Company "the Company" was established in April 2nd 2007 as a public shareholding company and registered at the Ministry of Trade and Industry under registration number (434), in the Hashemite kingdom of Jordan.

Principal activities of the company are real-estate projects for housing, commercial, industrial and investment purposes. Constructed for sale or rental.

(2) Summary of Accounting Policies

Basis of Preparation

The consolidated financial statements for Jordan Emirates Dimensions for Commercial Investment Public Shareholding Company have been prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Boards and the interpretations issued by IFRIC.

The consolidated condensed interim financial statements are prepared under the historical cost convention.

The consolidated condensed interim financial statements are presented in Jordanian Dinars which represent the functional currency of the company.

Accounting policies adopted for current year are consistent with accounting policies adopted for previous year.

Basis of Consolidation

The consolidated financial statements comprise of the financial statements of the company and its subsidiaries. Intercompany transactions, balances, revenues and expenses are eliminated.

Consolidated financial statements have been prepared in accordance with accounting policies adopted by parent company. Adjustments are made to subsidiary financial data when accounting policies of a subsidiary are different from policies adopted by parent company.

Preparation of consolidated financial statements in accordance with international accounting standards requires certain accounting estimates and require management of the company to express an opinion on applied accounting policies.

The consolidated financial statements comprise of the financial statements of the company and its subsidiaries.. Following are details of subsidiaries consolidated in these financial statements:

Company	Activity	Paid up Capital	ownership	Location
Dimension Waha for Investment LLC	Real Estate	5,000	100%	Jordan
Dimensions Sama for Investment LLC	Real Estate	3,234,444	100%	Jordan

**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**
Notes to the consolidated condensed interim financial statements
June 30, 2017

Judgments, estimates and assumptions

The company maintains a continuous evaluation process of the accounting estimates based on previous experience and other factors including anticipating of future events assumed to be reasonable based on current circumstances.

Accounting estimates are rarely equals related actual results. Such judgments, estimates and assumptions that may result in major risk and requires material adjustments on book values of assets and liabilities during a fiscal year are as follows:

- Management re-assesses useful lives of property, plant and equipment periodically .when the carrying value indicate that it may not be recoverable, assets are written down to their recoverable amount. Gains or losses arising from derecognizing of property, plant and equipment are recognized in the income statement.
- The company assesses the fair value of financial assets recorded at cost to determine impairment in its value. Such (if any) is presented through statement of comprehensive income.
- The company use expertise of licensed real estate dealers for estimates on the market value on real estate investments.

Investment property

Investment in property held for rental or increase in market value, are recorded at cost.

Work under progress

Work under progress is stated at cost, which represent cost of construction and direct expenses. Work under progress is not depreciated until the works are completed and the asset is ready for use.

Property, plant and equipment

Property, plant and equipment are stated at cost net of accumulated depreciation. Depreciation is calculated on a straight – line basis of useful lives of the assets as follows:

Decorations	20%
Furniture and fixtures	20%
Vehicles	15%
Computer hardware and software	50%
Office equipment and A/C	35%

When the carrying value property, plant and equipment indicate that it may not be recoverable, assets are written down to their recoverable amount. Gains or losses arising from derecognizing of property, plant and equipment are recognized in the income statement.

Estimated useful lives are reviewed at each year end, with the effect of any changes in estimates accounted for on a prospective basis.

**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**
Notes to the consolidated condensed interim financial statements
June 30, 2017

Financial assets at fair value

Represents financial assets (other than financial derivatives) classified as noncurrent assets when no plan for sale within 12 months from the date of consolidated financial statements.

Financial assets are stated at fair value including acquisition costs upon purchase, and subsequently re-measured by fair value at the date of financial statements. Changes in fair value are recorded in the consolidated statement of comprehensive income.

if sold or reduced value, changes in fair value is transferred from shareholders' equity to income statement as gains or losses from investments.

Fair value

The fair value of financial assets represents listed prices in an active market. When listed prices are not available, fair value is assessed by comparison with the market value of a very similar instrument or, by analysis of future cash flows discounted by a rate used in a very similar instrument. If fair value is not available for assessment of financial Assets then such, are recorded at cost.

Recognition date of financial assets

Purchase and / or sales of financial assets is recognized at the date of trade transaction (the date of commitment to sell or buy financial assets).

Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand and at banks with a maturity of three months or less, and has no risk of change in the value.

Trade receivables

Trade receivables are stated at cost net of reserve for doubtful amounts. Uncollectible amounts are deleted from the reserve, and later, if collected will be recognized as revenues.

Trade payables and other credit balances

Trade payables and other credit balances are recognized when services or goods are received by the company, regardless claimed by vender or not.

Provisions

Provisions are recognized when the company has a present or probable obligation as a result of a past event, and its probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimates can be made of the amount of the obligation. Provisions are reviewed at the date of financial statements and adjusted according to latest information available for the company.

Offsetting

Financial assets and financial liabilities are offset, and the net amount is reported in the financial statements, only when legal enforceable rights exist or when company intend to settle on a net basis or realize the assets and settle of the liability simultaneously.

**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**
Notes to the consolidated condensed interim financial statements
June 30, 2017

Revenue recognition

Revenues are realized according to accrual basis.

Income tax

Income tax expense is calculated on net income subject to tax. Taxable income differs from income declared in the consolidated financial statements, because the later includes non-taxable revenues or non-deductible expenses in the current year but deductible in subsequent years, accumulated losses acceptable by the tax authorities, as well as unallowable and non taxable items. Taxes are calculated on the basis of tax rates prescribed according to the prevailing laws, regulations and instructions.

(3) Taxation Status of the company

- Tax status for the year 2014 has been finalized.
- Self assessment documents for the years 2015 and 2016 have been submitted to department of tax. The department has not reviewed the company's record till now.
- For the period ending June 30th 2017, no provision for tax has been accounted for due to excess of expenses over taxable income.

(4) Financial instruments

Financial instruments comprise of financial assets and financial liabilities. Financial assets consist of cash and cash equivalents, accounts receivable and other debt balances. Financial liabilities consist of accounts payable, other credit balances, and stockholders deposits.

Fair value

The table below represents the fair value of the financial instruments using valuation method with the following three different levels:

- Level 1: Listed prices for assets and liabilities in active markets.
- Level 2: Listed prices for similar assets and liabilities in active markets, or inputs derived from prices directly or indirectly
- Level 3: Inputs for assets and liabilities is not based on comparable market data that can be observed.

	<u>Level</u> <u>1</u> <u>JD</u>	<u>Level</u> <u>2</u> <u>JD</u>	<u>Level</u> <u>3</u> <u>JD</u>	<u>Total</u> <u>JD</u>
June 30, 2017				
Financial assets at fair value	-	-	200,000	200,000
June 30, 2016				
Financial assets at fair value	-	-	350,000	350,000

Value in the third level represents cost of acquiring, not the fair value of financial instruments due to non availability of comparable active market prices. Management of the company considers that cost suitable for assessing fair value which is not materially different from the carrying value.

**Jordan Emirates Dimensions For Commercial Investment
Public Shareholding Company**
Notes to the consolidated condensed interim financial statements
June 30, 2017

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The company do not foresee any major losses resulting from other parties failing to commit to their obligation. The company is controlling credit risk through dealing with reputable banks in the kingdom and monitoring credit limits for customers. Maximum level of credit risk represent the carrying value of financial assets in the consolidated financial statements.

Interest risk

This risk is resulted from variation of interest rates on company profits or fair value of financial instruments. Most of financial instruments are subject to fixed interest rate and stated at amortized cost, accordingly, sensitivity of company profits and its equity to interest rates changes is immaterial..

Foreign currency risk

Most of the company transactions are in Jordanian Dinars, so the impact of currency risk is not material to the financial statements.

Liquidity risk

Liquidity risk is the risk of encountering difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.
Liquidity risk is managed through cash diversifying sources of financing and managing of assets and liabilities maturity dates to maintain adequate cash levels.
Following represents (non discounted) liabilities according to contractual maturity period as at the date of consolidated financial statements:

June 30th 2017	Less than one Year	Higher than One Year	Total
Notes Payable	-	-	-
Due to Related Party	-	-	-
Payables and other credit balances	7,285	-	7,285
Stockholders deposits	1,669	-	1,669
	<u>8,954</u>	<u>-</u>	<u>8,954</u>
June 30th 2016	Less than one Year	Higher than One Year	Total
Notes Payable	34,888	-	34,888
Due to Related Party	9,395	-	9,395
Payables and other credit balances	3,598	-	3,598
Stockholders deposits	1669	-	1669
	<u>49,550</u>	<u>-</u>	<u>49,550</u>

(5) Capital risk management

Capital structure is reviewed regularly by board of directors to ensure continuing as a going concern while maximizing the return and reducing the cost of capital through optimization of the debt and equity balances.