

Date : 30/10/2017

NO: 405 /1/1/4/MA5

To: Jordan Securities Commission

Subject: Quarterly Report as of 30/9/2017.

م.ع.م  
م.ع.م  
م.ع.م

ح.ح.

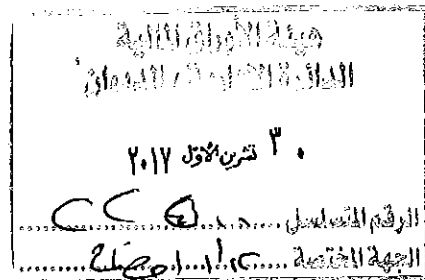
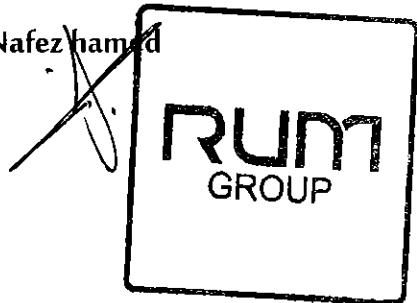
١٠ / ٢٠

Attached the Quarterly Report of (Rum Group for Transportation & Tourism Investment P.S.C) as of 30/9/2017.

Kindly accept our highly appreciation and respect

Acting general manager

Eng.Nafez hamad



Rum group for transportation and  
tourism investment CO,

Limited Public Shareholding Co.  
Amman – The Hashemite Kingdom of Jordan

Interim Condensed Consolidated Financial Statements  
&Independent Auditor's Report As at 30th September, 2017

Rum group for transportation and tourism investment CO.  
Limited public shareholding Co.  
Amman – The Hashemite Kingdom of Jordan

<u>Index</u>	<u>Page</u>
Independent auditor's review report	3
The Interim condensed consolidated statement financial position as at 30th September 2017	4
The Interim condensed consolidated statement of comprehensive income as at 30 <sup>th</sup> September 2017	5
The Interim condensed consolidated statement of the changes in shareholders' as at 30 <sup>th</sup> September 2017	6
The Interim condensed consolidated statement of cash flows as at 30 <sup>th</sup> September, 2017	7
Accounting policies	8-10
Notes about the interim condensed consolidated financial statements	11-20

## Report on review of the condensed interim consolidated financial statements

To the board of directors  
Rum group for transportation tourism investment Co.  
Limited Public shareholding company  
Amman – The Hashemite Kingdom of Jordan

### Introduction

We have reviewed the accompanying condensed interim consolidated financial statements of **Rum group for transportation tourism investment Co . PLC**, comprising the interim consolidated statement of financial position as at 30 September 2017 and the related interim consolidated statement of comprehensive income , interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the nine months period then ended.

Management is responsible of the preparation and presentation of this interim consolidated financial information in accordance with international financial reporting standard ( IAS 34 ) interim financial reporting . our responsibility is to express a conclusion on this interim consolidated financial statement based on our review.

### Scope of review

We conducted our review in accordance with the international standard on review engagements (2410) “ review of interim financial information performed by the independent auditor of the entity .” a review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters , and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit . Accordingly , we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with international financial reporting standard ( IAS 34 ) interim financial reporting .

### Other matters

Company's financial year ends at December 31, 2017, however financial statements were prepared for instructions for listing the stock exchange in Amman stock exchange and for management's purpose.

The Scientific Office for Auditing,  
Accounting and Consulting  
Jamal M. Falah  
License No. "285" .

15 October 2017  
Amman - Jordan

Tel.: +962 6 4632657  
Fax: +962 6 4648169  
P.O.Box: 910269  
Amman 11191 Jordan  
E-mail: mgi\_jordan@yahoo.com

( 3 / 20 )

 Scientific Office  
for Auditing, Accounting  
& Consulting  
Public Accountants



**Rum group for transportation and tourism investment CO.,  
limited public shareholding Co.  
Amman – The Hashemite Kingdom of Jordan  
The Interim condensed consolidated statement financial  
position as at 30th September 2017**

<u>Assets</u>	<u>Notes</u>	<u>30-Sep-2017</u> <u>JD</u>	<u>31-Dec-2016</u> <u>JD</u>
<b><u>Non-current assets</u></b>			
Net Value of Properties and Equipment	2	6,463,348	6,829,454
Investment in Associated Companies	3	4,948,337	4,948,337
Accounts receivable - investments	4	-	6,000,000
Financial assets at fair value through other comprehensive income	4	15,678,783	100,000
<b>Total Non-current assets</b>		<b>27,090,468</b>	<b>17,877,791</b>
<b><u>Current assets</u></b>			
Cash on hand and at banks	5	59,237	12,957
Financial assets at fair value through income statement	6	530,122	2,538,698
Account receivables	7	461,735	398,670
Account receivables- Associated Co.	8	459,769	830,810
Other current assets	9	436,876	536,566
<b>Total current assets</b>		<b>1,947,739</b>	<b>4,317,701</b>
<b>Total assets</b>		<b>29,038,207</b>	<b>22,195,492</b>
<b><u>Liabilities and Shareholders' Equity</u></b>			
<b><u>Shareholders' Equity</u></b>			
Capital		14,000,000	14,000,000
Compulsory reserve		513,756	513,756
Fair value reserve		5,281,498	-
Retained Earnings		1,152,434	1,957,679
<b>Total equity</b>	10	<b>20,947,688</b>	<b>16,471,435</b>
Non Controlling Shares		9,046	1,470
<b>Net Shareholders' Equity</b>		<b>20,956,734</b>	<b>16,472,905</b>
<b><u>Non- current liabilities</u></b>			
Long term loans	11	1,300,890	2,005,359
Long-term deferred checks		5,821	64,526
Associated and related Co.	12	1,094,120	100,000
<b>Total Non- current liabilities</b>		<b>2,400,831</b>	<b>2,169,885</b>
<b><u>Current liabilities</u></b>			
Credit banks		517,850	487,889
Accounts payable	13	1,955,305	1,461,892
Current part of long term deferred checks		386,316	264,539
Current Part of long term loans	11	2,497,048	1,067,638
Other current liabilities	14	324,123	270,744
<b>Total current liabilities</b>		<b>5,680,642</b>	<b>3,652,702</b>
<b>Total liabilities and Shareholders' Equity</b>		<b>29,038,207</b>	<b>22,195,492</b>

The accompanying notes are an integral component of the periodical financial statement

( 4 / 20 )

**ngi** Scientific  
for Auditing, Accounting  
& Consulting  
Public Accountants

Rum group for transportation and tourism investment CO.,  
Limited Public Shareholding Co.,  
Amman – The Hashemite Kingdom of Jordan  
The Interim condensed consolidated statement of  
comprehensive income as at 30th September 2017

	<u>Note</u>	<u>30-Sep-2017</u> <u>JD</u>	<u>30-Sep-2016</u> <u>JD</u>
Revenues	15	2,309,371	1,933,698
Cost of revenues	16	(1,300,009)	(1,107,977)
<b>Gross operating profit</b>		<b>1,009,362</b>	<b>825,721</b>
Administrative and general expenses	17	(374,454)	(299,084)
Depreciation of property and equipment		(447,041)	(477,304)
Financing Expenses		(222,616)	(288,875)
Other revenues		9,397	4,842
Gain of property and equipment sale		-	150,586
Realized gain of investments at fair value		80,517	82,127
Unrealized gain ( losses ) of investment at fair value		(115,425)	382,424
<b>Profit of the period before tax</b>		<b>(60,260)</b>	<b>380,437</b>
Income tax		-	-
<b>Profit of the period after tax</b>		<b>(60,260)</b>	<b>380,437</b>
<u>comprehensive income</u>			
fair value reserve for financial assets at fair value through other comprehensive income		5,281,498	-
<b>Total comprehensive income for the period</b>		<b>5,221,238</b>	<b>380,437</b>
<u>distributed as follows :</u>			
Shareholders of the holding company		5,222,502	384,398
Non controlling shares		(1,264)	(3,961)
<b>Total comprehensive income for the period</b>		<b>5,221,238</b>	<b>380,437</b>
		<u>Dinar / Fils</u>	<u>Dinar / Fils</u>
<b>Earnings per share ( Basic and diluted )</b>		<b>(0.004)</b>	<b>0.027</b>

The accompanying notes are an integral component of the periodical financial statement  
( 5 / 20 )

 **Scientific Office**  
for Auditing, Accounting  
& Consulting  
Public Accountants



**Rum Group For Transportation And Tourism Investment Co.,  
Limited Public Shareholding Co.,  
Amman –The Hashemite Kingdom of Jordan**

**The Interim condensed consolidated statement of the changes in shareholders' as at 30th September 2017**

	Capital	Compulsory reserve	Fair value reserve	Uncontrolled share	Retained Earnings				Total	Net
					Realized Profit (loss)	Unrealized Profit (loss)				
	ID	ID		ID	ID	ID	ID	ID	ID	ID
Balance at 31/12/2015	14,000,000	495,996	-	7,282	1,329,635	328,222	1,657,857	16,161,135		
Profit of the year	-	-	-	-	(117,275)	529,622	412,347	412,347		
Compulsory reserve	-	17,760	-	-	(17,760)	-	(17,760)	-		
Non Controlling Share	-	-	-	(5,812)	5,812	-	5,812	-		
Fair value reserve	-	-	-	-	328,222	(328,222)	-	-		
Income tax for the year	-	-	-	-	(33,203)	-	(33,203)	(33,203)		
Income tax of previous years	-	-	-	-	(67,374)	-	(67,374)	(67,374)		
Balance at 31/12/2016	14,000,000	513,756	-	1,470	1,428,057	529,622	1,957,679	16,472,905		
Loss of the period	-	-	-	-	55,165	(115,425)	(60,260)	(60,260)		
Fair value reserve	-	-	5,281,498	-	-	-	-	5,281,498		
Non Controlling Share	-	-	-	(1,264)	1,264	-	1,264	-		
Uncontrolled share - Extinguish the losses of a subsidiary	-	-	-	8,840	-	-	-	8,840		
Transfer to dividends payable	-	-	-	-	(700,000)	-	(700,000)	(700,000)		
Income tax of previous years	-	-	-	-	(46,249)	-	(46,249)	(46,249)		
Balance at 30/09/2017	14,000,000	513,756	5,281,498	9,046	738,237	414,197	1,152,434	20,956,734		

The accompanying notes are an integral component of the periodical financial statement  
( 6 / 20 )

**Rum Group For Transportation And Tourism Investment CO.**  
**Limited Public Shareholding Co.**  
**Amman – The Hashemite Kingdom of Jordan**  
**The Interim condensed consolidated statement of cash flows**  
**as at 30th September , 2017**

	<u>30-Sep-2017</u>	<u>30-Sep-2016</u>
	<u>JD</u>	<u>JD</u>
<b><u>Cash Flow from Operating activities</u></b>		
Profit ( losses ) of the period	(60,260)	380,437
<b><u>Add non cash items</u></b>		
Depreciation of property and equipment	447,041	477,304
Gain of property and equipment sale	-	(150,586)
Unrealized gain ( losses ) of investment at fair value	(115,425)	(382,424)
<b>Profit from Operational Activities</b>	<b>271,356</b>	<b>324,731</b>
<b><u>Changing the working capital</u></b>		
Accounts receivable	307,976	(57,029)
Financial assets at fair value through income statement	(2,173,284)	(457,242)
Other current assets	99,690	91,332
Accounts Payable	1,487,533	142,508
Other current liabilities	(116,798)	(82,363)
<b>Net Cash from Operating Activities</b>	<b>(123,527)</b>	<b>(38,063)</b>
<b><u>Cash flow from Investment Activities</u></b>		
Property and equipment	(80,935)	(157,081)
Non Controlling Shares	8,840	-
Dividends paid	(576,072)	-
Property and equipment sale	-	730,000
<b>Net Cash from Investment Activities</b>	<b>(648,167)</b>	<b>572,919</b>
<b><u>Cash flow from financing activities</u></b>		
Long & short term loans	724,941	(529,520)
Deferred Checks	63,072	-
Credit Banks	29,961	(59,393)
<b>Net cash from financing activities</b>	<b>817,974</b>	<b>(588,913)</b>
<b>Cash flow from operations</b>	<b>46,280</b>	<b>(54,057)</b>
Cash at beninning of period	12,957	86,552
<b>Cash at Ending of period</b>	<b>59,237</b>	<b>32,495</b>

The Accompanying Notes are an integral component of the final financial statement  
( 7 / 20 )



**Rum group for transportation and tourism investment CO.**  
**Limited public shareholding Co.**  
**Amman – the Hashemite Kingdom of Jordan**  
**Accounting policies**

**Basis of preparation**

- The interim condensed consolidated financial statements has been prepared in accordance with the principle of the historical cost, except for the financial assets at fair value through the other comprehensive income, and the financial assets in the fair value through the income statement, which appear in the fair value in the date of the consolidated financial statements.
- The interim condensed consolidated financial statements has prepared in accordance to the International Financial Reporting Standard No ( 34 )
- The financial statements are presented in Jordanian Dinar, which is the functional currency of the Company.
- The accounting policies in the current period are similar with the accounting policies of the previous year .

**The Basis for consolidation of the Financial Statements**

The appended interim condensed consolidated financial statements include the assets and liabilities and the results of activities of **Rum group for transport and tourism investment company, and Rum international hotels (Al-Waleed Hotel)** owned by the parent company by 98% and **Rum Jordan for business development** owned by the parent company by 90% and 10% by Rum international hotels (Al-Waleed Hotel).

**Use of Estimates**

The preparation of the financial statements requires the company management to make estimates and assumptions that affect the reported amount of the assets and liabilities and disclose the potential obligations. These estimates are further affecting the revenues, expenses and allocations, and especially requires the company management to make estimates and assumptions to evaluate the amounts and time of future cash flow and surrounding conditions in the future, the mentioned estimates are based on different assumptions and factors, having different degrees of estimation and uncertainty and the actual results may differ from the estimates due to future changes in the conditions of such allocations.

The following are the estimates that were used in the preparation of financial statements:

- The management reassesses the life expectancy of tangible and intangible assets periodically for the purpose of calculating annual depreciation and amortization, according to the overall situation of the assets and estimates of the estimated life expectancy in the future, and taking the impairment loss (if any) in the income statement.
- The Management makes regular reviews of the financial assets, which appear at cost to estimate any impairment in its value and taking this impairment in the statement of income for the year.
- The management estimates the value of the allocation of bad debts after taking into account the availability of collecting such debts.
- The company management estimates the value of the allocation of slow moving goods in accordance to the shelf life of the goods in inventory.



**Rum group for transportation and tourism investment CO.**  
**Limited public shareholding Co.**  
**Amman – the Hashemite Kingdom of Jordan**  
**Accounting policies**

**Cash on hand and at banks**

This is represented in the cash in hand and at banks under the current accounts where the company does not ensure the risks of change in the value.

**Checks under collection**

The checks appear under collection in the fair value when collected.

**Receivables**

The receivables are reported in the original amount of the invoice after deducting the allocation of the charges of amounts of difficult collection. The receivables of bad debts are evaluated when collection of these amounts is very difficult and such debts are cancelled.

**Loans and crediting banks**

The loans and crediting banks appear in the balance of amounts utilized and the loans interests and crediting banks are carried for the account of income in the period of carrying these interests.

**Income tax**

The payable tax expenses are estimated on the basis of the taxable profits. the taxable profits differ from the declared profits in the financial statements, because the declared profits includes no-taxable revenues or non-discountable expenses in the fiscal year but in the next years also or the accumulated losses acceptable by the tax or items not subject or acceptable for discount for taxing purposes.

**Revenue recognition**

The revenue in sales is to be recognized upon the provision of service and the issuance of a customer invoice. The revenue of interest is recognized on a time basis and reflects the actual revenue on assets.

**Non-controlling shares**

Are the rights belonging to the subsidiary company, and do not fall within the scope of the mother company either directly or indirectly, and is outlined separately under the financial statement report not belonging to that of the mother company. The overall income should be accredited to the owners of the mother company and those of the uncontrollable shares even if they demonstrate a negative credit.

**Rum group for transportation and tourism investment CO.**  
**Limited public shareholding Co.**  
**Amman – the Hashemite Kingdom of Jordan**  
**Accounting policies**

**Properties & equipment**

The Properties, equipment and machinery appear at cost after decreasing the accumulated depreciation, and the depreciated assets (excluding land) when they are ready for use via direct installments over the expected life span as per the following proportions:

Buildings	4 %
Vehicles	15 %
Furniture & Office equipment	2-20 %
Equipment	15-25 %

**Investment In associated**

Any investments in associated companies, the company owns the right to vote and also controls its financial and operating policies via the equity method. The investments are controlled via the equity method at cost plus the Company's share of any changes in net assets of the subsidiary, the income statement reflects the Company's share of the results of the subsidiary works, if there are any changes of the subsidiary equity which has been recognized directly within equity, the company recognizes its share of those changes directly in equity, any losses exceeding the company's share in the capital of the subsidiary isn't recognized, except its share in the affiliate obligations.

**Other receivables**

The liabilities for the payable amounts are recognized in the future for the goods or services received either claimed or not claimed by the supplier.

**Provisions**

The Provisions are recognized when the company is under a (legal or expected) obligation resulting from a previous event and the payment of the obligations is probable. Its value may be measured reliably.

**Financing expenses**

The payable interests are recorded on loans in the income statement during the year to which they are deserved.

**Foreign currencies**

The transactions made in foreign currency during the year are recognized in the applicable exchange rates in the date made of such transactions. The balance of the assets and liabilities in foreign currency are converted using the exchange rates in the date of the financial statements and being declared by the Central bank of Jordan. The profits and losses resulting from the exchange process are recognized in the statement of income.



**Rum Group For Transportation And Tourism Investment CO.,**  
**Limited Public Shareholding Co.**  
**Amman – The Hashemite Kingdom of Jordan**  
**Notes about the interim condensed consolidated financial statements**

**1- General :**

Rum group for transport & tourism investment " Public Limited Shareholding Company " P.L.C. was established as a limited liability company under the name (Rrm for specialized Tourism Transport) on 20/02/2000, registered under No. (408), with a capital of 10 million Jordanian Dinar and then on 29/05/2006 it was converted into a Public Shareholding Company with a capital of 14 million become in 2010 under the provisions of the Companies Law no. (22) for 1997 and its amendments.

The General Assembly decided to increase the company capital by 7 millions JD/share by offering a special subscription to the shareholders of the Company and with a discount of 25%. Thus the company capital will become 21 millions JD/share .

And the company is currently receiving subscriptions from shareholders.

The financial statements have been approved by the Board of Directors at its meeting on 24-10-2017

**2- Property & Equipment :**

<u>Cost</u>	<u>Lands and Buildings</u>	<u>Vehicles</u>	<u>Furniture and Office equipment</u>	<u>Machines &amp; equipment</u>	<u>Total</u>
Balance at 31/12/2016	3,624,125	5,150,847	531,568	240,739	9,547,279
Additions during the period	11,509	-	18,325	51,101	80,935
Balance at 30/09/2017	3,635,634	5,150,847	549,893	291,840	9,628,214
<u>Accumulated Depreciation</u>					
Balance at 31/12/2016	239,860	1,892,470	366,388	219,107	2,717,825
Additions during the period	42,776	364,955	34,279	5,031	447,041
Balance at 31/09/2017	282,636	2,257,425	400,667	224,138	3,164,866
Net book value on 30/09/2017	3,352,998	2,893,422	149,226	67,702	6,463,348
Net book value on 31/12/2016	3,384,265	3,258,377	165,180	21,632	6,829,454

- Lands and buildings include the land plot on which Al-Waleed Hotel is built and it also includes the land in Al-Yadoudah used by RUM for Transportation Company , where the market value of the land with the building is estimated to be 4,450,000 JDs, and the book value is 3,352,998 JDs.
- There is Lands and buses mortgaged to banks as loans granted .
- The company used the direct method in deprecation its property and equipment , according to the life expectancy of these properties and equipment with a percentage of (2 % -25 %).

Rum group for transportation and tourism investment CO,  
Limited public shareholding Co.  
Amman – The Hashemite Kingdom of Jordan  
Notes about the interim condensed consolidated financial statements

**3- Investment in associated companies :**

<u>Description</u>	<u>30-Sep-2017</u> <u>JD</u>	<u>31-Dec-2016</u> <u>JD</u>
Rum for Aviation Investment.	4,947,837	4,947,837
Rum Academy For Tourism And Aviation Training.	500	500
<b>Total</b>	<b>4,948,337</b>	<b>4,948,337</b>

Below is the information of the companies in which Rum group has invested:

<b>Company name</b>	<b>Registered capital JD/share</b>	<b>Legal Status</b>	<b>Date of establishment</b>	<b>Objects</b>
Rum for aviation Investment	14,000,000	Private shareholding	23/05/2008	Aviation Investments
Rum Academy For Tourism And Aviation Training	1,000	LTD	31/8/2010	Aviation & tourism

- The results of associates have not been included in the financial statements for non-issuance as of the date of preparation of these interim consolidated financial statements .
- Ram Academy has not been active since the date of establishment and until date



Rum group for transportation and tourism investment CO.  
Limited public shareholding Co.  
Amman – The Hashemite Kingdom of Jordan  
Notes about the interim condensed consolidated financial statements

4- Financial assets at fair value through other comprehensive income :

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Investments in listed companies in the Amman Stock Exchange *	15,578,783	-
Investments in unlisted companies in the Amman Stock Exchange **	100,000	100,000
<b>Total</b>	<b>15,678,783</b>	<b>100,000</b>

\* Investments in companies listed in the Amman Stock Exchange consist of the following:

<u>Description</u>	<u>portion</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>2017</u>	<u>JD</u>	<u>JD</u>
Ariabian Aviation Investment Co.	3,000,000	11,820,000	-
Century Investment Group Co.	900,000	2,133,000	-
Rum Investment Group Co.	750,000	1,425,000	-
Arab Union International Insurance Company	185,910	200,783	-
<b>Total</b>		<b>15,578,783</b>	<b>-</b>

- By virtue of the agreement signed between the seller (Rum Group for Transportation & Tourism Investment ) and the buyer (Arabian aviation investment) on 15/12/2015, which was selling part of the shares of the seller company to the buyer in the company of (Rum for Aviation Investment. ) with a total value of JOD 6 million . The management of the buyer has approved entry of seller as a strategic partner in the buyer's share capital with a value of (JOD 3 million ., which is the value of the shares and JOD 3 million additional paid of capital ). All legal procedures were applied for and completed for that.
- Accordingly, during the year 2017 (Rum Group for Transportation & Tourism Investment ) reclassified the amount of JD (6) million from the account of receivables - investments in non-current assets to the financial investments at fair value through the other comprehensive income.
- According to the decision of the Board of the Securities Commission, it is for bidden to ( Rum Group for Transport and Tourism Investment ) to act of the shares purchased in ( Arab Company for Investment in Air Transport ) for two years from the date of completion of the issuance procedures with the Securities Commission.
- These investments were evaluated at the fair value at closing price on the Amman Stock Exchange at the end of the third quarter of 2017. The results of this valuation were presented in the statement of other-comprehensive income and transferred to the fair value reserve in shareholders' equity .
- During the second quarter of 2017, the Company reclassified part of the investments for trading to strategic investments .
- There are shares reserved for membership of the boards of directors) 500 shares of the Arab Company for Investment in air transport , 100 shares of the Arab Union International Insurance and 20000 shares of Century Investment Group Co.
- There is a mortgage on the shares of Century Investment Group Co. the bank's loan obtained by the company.



Rum group for transportation and tourism investment CO.

Limited public shareholding Co.

Amman – The Hashemite Kingdom of Jordan

Notes about the interim condensed consolidated financial statements

Follow Financial assets at fair value through other comprehensive income :

**\*\* Investments in companies non listed on the Amman Stock Exchange consist of the following:**

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Arkan for financial consulting	100,000	100,000
<b>Total</b>	<b>100,000</b>	<b>100,000</b>

- Below is the information of the companies in which Rum group Company has invested:

Name of company	Capital JD/share	Legal Status	Date of establishment	Objects
Arkan for financial consulting	2,500,000	Limited Liability	20/12/2016	Financial investment

**5- Cash On Hand and at Banks**

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Cash and checks on hand	8,183	5,085
Cash at banks	51,054	7,872
<b>Total</b>	<b>59,237</b>	<b>12,957</b>

Rum Group For Transportation And Tourism Investment CO.  
Limited Public Shareholding Co.  
Amman – The Hashemite Kingdom of Jordan  
Notes about the interim condensed consolidated financial statements

6- Financial Assets at fair value through consolidated income statements :

<u>Description</u>	<u>30/09/2017</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>shares</u>	<u>JD</u>	<u>JD</u>
Century Investment Group ( P.S.C )	176,623	418,597	1,787,089
Rum financial Brokerge ( P.S.C )	57,356	108,976	639,690
Arab Union International Insurance ( P.S.C )	536	579	88,339
Al-Arabia for Investment in Air Transport ( P.S.C )	500	1,970	23,580
<b>Total</b>		<b>530,122</b>	<b>2,538,698</b>

7- Accounts Receivable

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Trading Receivables	461,735	398,670
<b>Total</b>	<b>461,735</b>	<b>398,670</b>

Rum Group For Transportation And Tourism Investment CO.,  
Limited Public Shareholding Co.  
Amman – The Hashemite Kingdom of Jordan  
Notes about the interim condensed consolidated financial statements

**8- Receivables- Associated Co.**

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Rum International for Tourism & Travel	459,769	450,110
Rum for Aviation Investment.	-	380,700
<b>Total</b>	<b>459,769</b>	<b>830,810</b>

Rum International Travel & Tourism Company was transferred to the optional liquidation on 3/3/2016

**9- Other Current Assets:**

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Refundable deposits	94,421	162,319
Prepaid expenses	112,991	102,126
Warehouse for spare parts and other items	64,505	77,391
Receivables - Staff	48,249	74,652
Checks under collection	46,514	42,039
Other receivables	24,549	26,743
Deferred interest - financing lease	13,468	23,873
Notes Receivable	-	14,194
Guarantees insurance	12,484	12,484
Income Tax acc.	19,695	745
<b>Total</b>	<b>436,876</b>	<b>536,566</b>



Rum Group For Transportation And Tourism Investment CO.  
Limited Public Shareholding Co.  
Amman – the Hashemite Kingdom of Jordan  
Notes about the interim condensed consolidated financial statements

10- Shareholders' Equity

- Capital

The declared company capital is 14 million, each share value is one dinar and the paid capital is made up of 14 million shares, with a par value of one JD/per share.

- Compulsory Reserve

The amounts accumulated in this account represent the net yearly profit before income tax and fees of 10 % according to the Jordanian Companies law and not distributable to the shareholders.

- Non Controlling Shares

Are the rights belonging to the subsidiary company, and do not fall within the scope of the mother company either directly or indirectly, and is outlined separately under the financial statement report not belonging to that of the mother company. The overall income should be accredited to the owners of the mother company and those of the uncontrollable shares even if they demonstrate a negative credit.

Rum Group For Transportation And Tourism Investment CO.  
Limited Public Shareholding Co.  
Amman - The Hashemite Kingdom of Jordan  
Notes about the interim condensed consolidated financial statements

11- Long and short-term loans :

<u>Description</u>	<u>Outstanding Balance</u>	<u>Current Portion</u>	<u>Non- Current Portion</u>	<u>Interest rate</u>	<u>Commission</u>	<u>Guarantees</u>
Etihad Bank	1,004,105	529,518	474,587	9.75%	0.50%	Bus & land mortgage
Jordan Commercial Bank	2,707,793	1,881,490	826,303	9.50%	0.50%	Land mortgage
Specialized Company for Leasing	86,040	86,040	-	8.75%	1%	Leasing
<b>Total</b>	<b>3,797,938</b>	<b>2,497,048</b>	<b>1,300,890</b>			

12- Associated and related companies :

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Rum for Aviation Investment	1,094,120	-
Arkan Financial Consulting Co.	-	100,000
<b>Total</b>	<b>1,094,120</b>	<b>100,000</b>

13- Accounts Payable :

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Financial Broker acc	1,719,653	808,136
Suppliers	235,652	653,756
<b>Total</b>	<b>1,955,305</b>	<b>1,461,892</b>

14- Other Current Liabilities :

<u>Description</u>	<u>30-Sep-2017</u>	<u>31-Dec-2016</u>
	<u>JD</u>	<u>JD</u>
Governmental provisions	8,458	109,035
Dividends payable	171,786	47,858
Advances from clients	18,395	37,266
Accrued expenses	27,418	28,650
Sales tax	34,920	25,387
Social security	13,811	12,811
Other Deposit	14,544	9,737
Income Tax deposit 5 % - Rentals	34,791	-
<b>Total</b>	<b>324,123</b>	<b>270,744</b>

**Rum Group For Transportation And Tourism Investment CO.,**  
**Limited Public Shareholding Co.,**  
**Amman – The Hashemite Kingdom of Jordan**  
**Notes about the interim condensed consolidated financial statements**

**15- Revenues:**

<u>Description</u>	<u>30-Sep-2017</u>	<u>30-Sep-2016</u>
	<u>JD</u>	<u>JD</u>
Rum for Transportation & Tourism Investment Revenues	2,031,688	1,630,105
Rum International Hotels Revenues	277,683	303,593
<b>Total</b>	<b>2,309,371</b>	<b>1,933,698</b>

**16- Cost of Revenues:**

<u>Description</u>	<u>30-Sep-2017</u>	<u>30-Sep-2016</u>
	<u>JD</u>	<u>JD</u>
Cost of Revenues-Rum for Transportation&Tourism Investment	1,071,976	914,642
Cost of Revenues - Rum International Hotels	228,033	193,335
<b>Total</b>	<b>1,300,009</b>	<b>1,107,977</b>

**17- General & Administrative Expenses :**

<u>Description</u>	<u>30-Sep-2017</u>	<u>30-Sep-2016</u>
	<u>JD</u>	<u>JD</u>
Salaries, wages	96,729	125,590
Social security contributions	9,642	13,869
Rent	7,182	14,477
Fees & Licenses	33,454	36,987
Miscellaneous	65,084	35,115
Professional Fees	20,467	22,284
Electricity and water	14,242	16,578
Securities Commission expenses	8,967	8,975
Phone & Internet	6,971	6,858
General Assembly meeting Expenses	10,675	6,241
Stationary	6,012	5,211
Maintenance	3,496	3,828
Advertising exp	1,169	3,071
Capital raising expenses	52,440	-
Margin financing interest	37,924	-
<b>Total</b>	<b>374,454</b>	<b>299,084</b>



Rum Group For Transportation And Tourism Investment CO.  
Limited Public Shareholding Co.  
Amman – the Hashemite Kingdom of Jordan Notes about the interim condensed  
consolidated financial statements

18- Basic and dilated earning per share :

<u>Description</u>	<u>30/09/2017</u>	<u>30/09/2016</u>
	<u>JD</u>	<u>JD</u>
Period profit	( 60,260 )	384,398
	<u>Share</u>	<u>Share</u>
Weighted average of capital	14,000,000	14,000,000
	<u>Dinar/ Share</u>	<u>Dinar/ Share</u>
Basic and dilated earning per share	<u>( 0.004 )</u>	<u>0.027</u>

19- Financial Instruments:

a- Fair value

The company practices its activities using a number of financial instruments. The book value of these instruments is similar to its fair value as per the Accounting Standard no. (32).

b- Risks of Fluctuations in Price:

1- Currency Risks:

The majority of company transactions are in JD or US Dollars. The USD to JOD exchange rate is fixed at 0.71 JOD.

2- Interest Rate Risk:

Most of the financial instruments appearing in the balance sheet are not subject to any interest rate risk, with the exception of banking facilities, loans and current accounts.

C- Risk of Credit and Liquidity:

The company deals with banking institutions of good liquidity and those that have a good standing reputation. It also keeps cash balances represented in the accounts receivables at fair value.