Afaq Holding for Investment & Real Estate Development P.L.C



شركة آفاق للإستثمار والتطوير العقاري القابضة المساهمة العامة الحدوده

Number: 25/04/A S/2018 Amman 18/04/2018

Messrs. Jordan Securities commission Disclosure Department The Hashemite Kingdom of Jordan Sipul x Sipul x

Greetings,

We inform you that the General Assembly of the Company held its ordinary meeting at the date of 18/04/2018 at 1 pm at the headquarters of Afaq Holding for Investment and Real Estate Development - Al Manaseer Group Building - Al Jandaweel district - King Abdullah II Street, Building No. 302, opposite to Zain Company, whereas the meeting resulted in the following:

First: The previous minutes of meeting of the General Assembly which was convened during the year of 2017 has been heard.

Second: The report of the Board of Directors for the fiscal year of 2017 and the Company's business plans which were ratified by the Board whereas it was unanimously ratified by the attendees were discussed.

Third: The auditors' report for the fiscal year of 2017 by Messrs. Ghosheh & Co has been heard and it was open for debate, and whereas there was no inquiries, the members of the General Assembly ratified the financial statements.

Fourth: The Company's accounts and balance sheet of 2017 were unanimously ratified.

Fifth: The Board of Directors was acquitted from liability for the fiscal year ended 31 December 2017 within the limits of the provisions of law.

Sixth: The distribution of cash dividends to the shareholders at the rate of (4.22%) of the Company's capital, equivalent to (42.2) Fils per share with a total of (3,376,557) Dinars.

Seventh: Approved the membership of Mr. Yasser Daifallah Sanad Al-Abdalat and Mr. Saad Musa Faiq Al-Dajani instead of the independent members Mr. Mohammed Khalaf Al-Manaseer and Mr. Wael Tayseer Salem Al-Majali.

Eighth: An audit office for the Company has been nominated for the year of 2018 whereas Messrs. Ghosheh & Co was elected and won by acclamation, provided that the fees will be estimated by the Board of Directors.

Whereas no other matters were proposed for discussion, the meeting was concluded at 1 pm.

Sincerely,

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الدائرة الإدارية ، الديمان

Vice Chairman of the Board of Directors

Muin Mohammad Qadada

- Copy/ Messrs. Securities Depository Center

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