Non-Jordanian Ownership at the ASE Reached 50.7%

June 03, 2019

The value of shares that were bought by non-Jordanian investors at the Amman Stock Exchange (ASE) in May 2019 was JD 10.7 million, representing 12.6% of the overall trading value, while the value of shares sold by them amounted to JD 12.2 million. As a result, the net of non-Jordanian investments in May 2019 showed a decrease by JD 1.5 million, compared with a decrease of JD 6 million during the same month of 2018.

The value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of May 2019 was JD 153.9 million, representing 26.5% of the overall trading value, while the value of shares sold by them amounted to JD 194.9 million. As a result, the net of non-Jordanian investments showed a decrease of JD 41.0 million, compared to a decrease by JD 12.1 million for the same period of 2018.

Arab investors purchases since the beginning of the year until the end of May 2019 were JD 86.0 million, or 55.8% of the overall purchases by non-Jordanians, while the non-Arab purchases amounted to JD 68.0 million, constituting 44.2% of the total purchases. Arab investors sales amounted to JD109.3 million, 56.1% of non-Jordanians total sales, while the non-Arab sales amounted to JD 85.6 million, representing 43.9% of the total sales by non-Jordanians.

Non-Jordanian investors' ownership in companies listed at the ASE by end of May 2019 represented 50.7% of the total market value, 36.0% for Arab investors and 14.7% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 54.9%, in the services sector was 19.0%, and in the industrial sector was 60.4%.