The Financial Results of the Companies Listed at ASE as of 30/9/2020

November 01, 2020

The Chief Executive Officer of the Amman Stock Exchange ASE, Mr. Mazen Al-Wathaifi, said that 172 out of 180 listed companies provided the ASE with the reviewed financial statements for the period ended 30/9/2020. The profits after tax attributed to shareholders for the public shareholding companies listed on ASE that provided the stock exchange with its financial data amounted to JD 273.9 million, compared to JD925.0 million for the same companies and the same period of 2019, a decrease of 70.4%. And the profits before tax amounted to JD 487.9 million for the first three quarters of 2020, compared to JD1296.6 million for the same period of 2019, which represents a decrease of 62.4%.

At the sectoral level, profits after tax attributed to shareholders of companies for the Financial sector amounted JD204.2 million, compared to JD 653.0 million for the same period of 2019, which represents a decrease of 68.7%. As for the Industrial sector the profits after tax attributed to shareholders amounted JD107.1 million compared to JD 153.3 million for the same period of 2019, which represents a decrease of 30.1%. And for the Services sector the profits after tax attributed to shareholders showed a negative value of JD 37.4 million compared to a positive value of JD 118.6 million for the same period of 2019, which represents a decrease of 131.5%.

As for net profit after tax attributable to shareholders for the third quarters from July to October of 2020 for the listed companies which have provided the ASE with their financial reports has decreased to JD 159.3 million, compared to JD 325.6 million for the same period of 2019, a decrease of 51.1%. And the profit before tax for these companies decreased to JD 232.2 million for the third quarters of 2020, compared to JD458.4 million for the same period of 2019, a decrease of 49.3%.