Non-Jordanian ownership in companies listed on the ASE Reached 47.8%, of which 37.2% for institutional investors

April 06, 2022

Amman Stock Exchange (ASE) revealed that the value of shares bought by non-Jordanian investors at the ASE in March 2022 was JD12.3 million, representing 7.5% of the overall trading value, while the value of shares sold by them amounted to JD19.1 million. As a result, the net of non-Jordanian investments in March 2022 showed a negative value of JD6.8 million, whereas the net of non-Jordanian investments showed a negative value of JD3.1 million during the same month of 2021.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of March 2022 was JD32.7 million, representing 8.1% of the overall trading value, while the value of shares sold by them amounted to JD46.7 million. As a result, the net of non-Jordanian investments showed a negative value of JD14.0 million, whereas the net of non-Jordanian investments showed a negative value of JD7.2million for the same period of 2021.

Arab investors purchases during March 2022 were JD11.1 million, or 89.9% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD1.2 million, constituting 10.1% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD15.6 million, or 81.7% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD3.5 million, representing 18.3% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a negative value of JD4.5 million, whereas the net of non-Arab investments showed a negative value of JD2.3 million in March 2022.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of March 2022 represented 47.8% of the total market value, of which 37.2% for institutional investors including companies, institutions and funds, and 10.6% for government, individuals and other categories. The reason for the decrease in non-Jordanian ownership is the acquisition by capital bank for Societe Generale De Banque. Arab investors own 32.3% and non-Arab investors own 15.5%. At the sectoral level, the non-Jordanian ownership in the financial sector was 50.8%, in the services sector was 21.1% and 53.6% in the industrial sector.