

# Launching the Initiative of “Corporate Disclosure of Climate Change”

September 08, 2022

In line with the Amman Stock Exchange (ASE) approach in its continuous endeavor to enhance the competitiveness of the Jordanian capital market and the companies listed in it, through applying the best international standards and practices, including standards related to sustainability, disclosure and transparency, and the importance of companies' disclosure of their impact on climate change and the opportunities and challenges associated with that.

Within this framework, the ASE intends to launch the "Corporate Disclosure on Climate Change" initiative in cooperation with the International Finance Corporation (IFC), which aims to develop an awareness and training action plan for the twenty largest companies listed in the ASE20 index on disclosures related to climate change and to issue a guide. This is to enable these companies to disclose their report on climate change in their sustainability report.



**Sustainable Development Goal 13 is about climate action and is one of 17 Sustainable Development Goals established by the United Nations General Assembly in 2015. The official mission statement of this goal is to "Take urgent action to combat climate change and its impacts".**



Climate change can create substantial opportunities for economies facing deep challenges to renew infrastructure and support sustainable development

