

Non-Jordanian ownership in companies listed on the ASE Reached 48.3%, of which 37.5% for institutional investors

November 03, 2022

Amman Stock Exchange (**ASE**) revealed that the value of shares bought by non-Jordanian investors at the ASE in October 2022 was JD20.8 million, representing 16.3% of the overall trading value, while the value of shares sold by them amounted to JD9.2 million. As a result, the net of non-Jordanian investments in October 2022 showed a positive value of JD11.6 million, whereas the net of non-Jordanian investments showed a negative value of JD2 million during the same month of 2021.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of October 2022 was JD248.0 million, representing 14.1% of the overall trading value, while the value of shares sold by them amounted to JD321.9 million. As a result, the net of non-Jordanian investments showed a negative value of JD73.9 million, whereas the net of non-Jordanian investments showed a negative value of JD30.2 million for the same period of 2021.

Arab investors purchases during October 2022 were JD8.0 million, or 38.6% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD12.8 million, constituting 61.4% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD7.9 million, or 85.6% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD1.3 million, representing 14.4% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a positive value of JD0.1 million, whereas the net of non-Arab investments showed a positive value of JD11.5 million in October 2022.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of October 2022 represented 48.3% of the total market value, of which 37.5% for institutional investors including companies, institutions and funds. Arab investors own 32.5% and non-Arab investors own 15.8%. At the sectoral level, the non-Jordanian ownership in the financial sector was 52.0%, in the services sector was 20.4% and 53.9% in the industrial sector.