Name of service

Increasing Capital by Strategic investor or public offering or debt capitalization

Division

Listing

Recipients of Service

Listed public shareholding Companies

Available Forms to Perform Service

Capital increase application form

Service Description

Increasing capital of the listed company. The application which submitted by the company shall be reviewed to make sure that it fulfills all the conditions and requirements, then the company’s capital is increased according to particular procedures.

Requirements and Conditions of Service

- Conditions mentioned in Article (12) of Listing Securities Directives.
- Completing all the necessary procedures at the JSC and the SDC
- A quittance certificate issued by the Administration and Financial Dept. at the ASE

Required Documents

The application of capital increase , including the following:

1. The company's articles of association, memorandum of association after the amendment
2. Names of the shareholders who own (5%) or more of the company's shares.

3. The names of the members of the Board of Directors, and names and positions of the top executive management, and the securities owned by any of them or their relatives.

4. Prospectus of the company and issuance coverage results, if the capital increasing was through public offering .

Steps and procedures for implementing the service

1. Reviewing the application of capital increase to make sure that it contains all required information

2. Completing procedures of capital increasing at the JSC and the SDC

3. Determining a day to list company's capital-increase shares

Service Fees

(0.0004) of the company’s capital-increase shares, where the collected fees plus annual listing fees should not exceed JD 3000 per annum.

Approximate Time for Completing the Service

Two working days after completing all necessary procedures

Contact Details

Listing and Operations Dept. / The ASE

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