

ASE has completed updating and developing the telecommunications network infrastructure for the ASE and the (JCM) Jordanian capital market sector.

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The Amman Stock Exchange (ASE) has recently completed a telecommunications network infrastructure update and development project. This project focused on the Jordanian capital market sector at the Main site and the Business Continuity. The initiative was taken to achieve the objectives of the economic modernization vision projects and the strategic plan of the ASE. The project is a part of ASE's continuous approach to staying updated with the latest technological advancements and improving the digital transformation environment. The ultimate goal of this project is to enhance the competitiveness of the ASE and the national capital market.

The ASE CEO, Mazen Wathaifi, has announced that the ASE has developed a comprehensive plan for implementing a crucial project. This project aims to ensure the highest levels of efficiency and security, as well as maintain the safety and stability of electronic systems and services provided by the ASE, as well as other Jordanian capital markets institutions such as the Jordan Securities Commission, the Securities Depository Center, financial brokerage companies, and public shareholder companies.

He explained that the JCM CORE SWITCHES network devices, which serve capital market institutions and public shareholder companies, have been updated. Similarly, the ASE CORE SWITCHES network devices, which provide primary services to financial brokerage firms and local and international data provider companies, have also been updated. The Edge Switches network terminals for internal services and the Wireless network communication devices for the ASE have been updated.

Moreover, the update has increased the capacity of the primary communication devices by expanding the number of available ports at high speeds. This will enable these devices to connect with various electronic systems with high efficiency.

It is worth noting that modern devices utilize a new technology called Fabric Connect. This technology boasts several characteristics that enhance performance efficiency and network security. Some of these benefits include a high-speed deployment of services and changes across the network, comprehensive management through a unified control panel, high flexibility in network expansion, the possibility of building multiple paths to ensure service continuity, secure data transmission, and more effective network monitoring and management.

