ASE Participates in a Dialogue Session on Integrating Environmental, Social and Governance Standards to Achieve Business Success

July 21, 2024

Amman Stock Exchange (ASE), represented by CEO Mazen Wathaifi, participated in the dialogue session held by the Jordan Strategy Forum (JSF) in cooperation with the project of Promote Green Activities in Industrial Facilities funded by the German Federal Government, on integrating environmental, social and governance standards to achieve business success, with a focus on the practical aspect of their application, with the participation of a number of experts in the field of sustainability and representatives from the public and private sectors.

Wathaifi pointed out the role of the ASE in taking the steps it has taken to enhance sustainability practices, achieve a more sustainable work environment, enhance the investment climate, market competitiveness, and listed companies in the market by identifying the importance of adopting environmental and social standards among local companies, and reporting its related information.

He explained that the ASE has taken broad and important steps on the subject of embedding the

sustainability concept and publishing directives and reports on environmental sustainability, in addition to holding a group of training courses and workshops for companies in this regard, stressing that the Central Bank of Jordan recently launched the Green Finance Strategy, with the aim of enhancing impregnable and resilience at the regional level, in line with the United Nations Sustainable Development Goals 2030.

Dr. Rasha Dayaat, Director of the Planning and Institutional Development Department at the ASE, explained through a presentation the importance of mandatory disclosure of sustainability reports for companies listed on the ASE, especially after one year of the mandatory submission of sustainability reports. She pointed out the most prominent current efforts of the ASE related to environmental, social and governance practices and standards in Jordan, and how to move forward through harmonization, enhancing data quality, integrating environmental, social and governance standards into the core business strategy, engaging stakeholders, collaborating, monitoring and reporting progress.

This meeting comes within the forum’s efforts to partner with all stakeholders from the public and private sectors and international institutions to accelerate the green transformation in Jordan, and to enhance the link between the green economy ecosystem and the transformative role of environmental and social sustainability principles and corporate governance in this field, which will ultimately have a positive impact on the Jordanian economy in general, and the private sector in particular.

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