Listed Companies at Amman Stock Exchange Enhance Climate Disclosure Practices Through Publishing Their Reports During the Voluntary Period

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AS part of the Amman Stock Exchange's ongoing efforts to enhance sustainability practices and climate-related disclosure in the Jordanian capital market, the Amman Stock Exchange, with support from the International Finance Corporation (IFC), a member of the World Bank Group, has continued to monitor the implementation of the Regulatory Framework and Rules for Climate-Related Disclosures issued by ASE in 2025, alongside the Climate-Related Disclosure Guidance and Policy.

The guidance, developed with support from the International Finance Corporation (IFC), and in partnership with the Kingdom of the Netherlands, have served as a practical reference for listed companies, supporting them in understanding the disclosure requirements for climate-related risks and opportunities and in preparing their reports in accordance with international best practices and standards. These include the standards issued by the International Sustainability Standards Board (ISSB), particularly IFRS S2, Climate-related Disclosures, as well as the climate-related requirements under IFRS S1. This has contributed to strengthening companies' preparedness to meet the growing climate-related disclosure requirements at both the local and international levels.

Mazen Wathaifi, Chief Executive Officer of the Amman Stock Exchange (ASE), stated that, throughout the current year, the Amman Stock Exchange, in cooperation with the International Finance Corporation (IFC) and various other stakeholders, has conducted a series of training programs and workshops for listed companies. These initiatives aim to build companies' capacity and enable them to better understand the requirements of the Regulatory Framework, identify and disclose climate-related risks and opportunities, and align their disclosures with internationally recognized standards.

He noted that, till now, nine companies included in the ASE20 Index have submitted their 2025 Climate-Related Disclosures Reports to ASE during the voluntary period, which serves as a transitional period ahead of the commencement of mandatory implementation.

These companies comprise seven companies from the financial sector (banks) and two from the services sector (utilities and energy). They are: Capital Bank of Jordan, Arab Bank, Bank al Etihad, Safwa Islamic Bank, Jordan Electric Power Company (JEPCO), Afaq Energy, Bank of Jordan, Jordan Kuwait Bank, and Jordan Ahli Bank.

He further noted that ASE has published these reports on its website, www.exchange.jo, under the

“Circulars and Disclosures” section, specifically within “Climate-Related Disclosure Reports / Sustainability Reports.”

Wathaifi emphasized that the companies’ response during the voluntary period represents a positive indication of the success of the efforts undertaken by the ASE and its partners over the past years to promote a culture of sustainability and enhance awareness of climate-related disclosure requirements. He noted that this response reflects a growing recognition among companies of the importance of climate-related information to investors, financial institutions, and investment funds, which are increasingly placing greater emphasis on environmental, social, and governance (ESG) factors.

Wathaifi further noted that ASE has adopted a phased approach to implementing climate-related disclosure requirements, providing listed companies with the necessary regulatory frameworks, guidance, training, and technical support prior to transitioning to the mandatory phase. This approach is designed to ensure the quality and reliability of climate-related disclosures while strengthening companies’ capacity to effectively identify and manage climate-related risks and opportunities.

This progress represents a continuation of the efforts undertaken by the Amman Stock Exchange to advance sustainability across the Jordanian capital market and support the Kingdom’s efforts to build a more sustainable and climate-resilient economy. These efforts are aligned with the objectives of the Economic Modernization Vision and contribute to enhancing the attractiveness and competitiveness of Jordan’s investment environment.