Future Outlook

The Strategic plan for the years 2024-2026

The ASE has prepared its strategic plan the years 2024-2026, which is in line with the ASE's vision of providing an advanced and legislatively and technically distinguished financial market at the regional and global levels in line with international standards in the field of financial markets and contributing to providing an attractive environment for investment. Through reviewing the ASE's objectives and previous strategic plans and analyzing the internal and external environment, the strategic plan included a set of objectives that would contribute to enhancing the economic benefit provided by the ASE and enable it to provide better services.

The objectives of this plan were in line with the Economic Modernization Vision (EMV), as the ASE’s role in this vision comes through the initiative of "deepening and widening the Jordanian financial markets", which came within the priority of future services in the pillar of economic growth.

The plan included three strategic goals, the first aimed to move towards a developed Stock Exchange, while the second goal seeks to develop the investment environment, and the third goal was to enhance the sustainability and development of the market. To achieve the above three goals, the plan included seven initiatives that included the implementation of twenty-five projects during the years 2024-2026.

The Strategic plan for the years 2023-2021

The Amman Stock Exchange has prepared a strategic plan for the years (2023-2021), which included a set of objectives that would contribute to enhance the economic benefit provided by the ASE, enable it to provide better services, and develop the work in ASE. As the ASE has an important and essential role in developing and strengthening the national economy through mobilizing national savings and attracting non-Jordanian investments to the market.

The strategic objectives of the Amman Stock Exchange for the years (2023-2021) have been identified in line with the ten-year Jordan document (2015-2025) and based on the previous strategic plan for the years (2018-2020), and the recommendations and projects contained in the roadmap strategy, in addition to analysing the internal and external environment that identified Strengths, weaknesses, opportunities and challenges. The strategic plan includes the following three objectives:

- **Enhancing the technical infrastructure and developing the work environment.**
- **Enhancing the market competitiveness.**

- **Providing innovative services and new indicators.**

In order to achieve the three aforementioned goals, the plan includes eight initiatives that included the implementation of twenty-seven projects during the years (2021-2023).

The Strategic Plan for the years 2018-2020

In 2017, The ASE prepared the strategic plan for the years (2018-2020) which is in line with the programs, projects and activities approved by the Government of the Hashemite Kingdom of Jordan in the ten-year document of Jordan (2015-2025) and the national capital market development roadmap in cooperation with the European Bank for Reconstruction and Development (EBRD), as the plan included a number of strategic objectives, initiatives and projects that are in line with the objectives of the Stock Exchange, in order to maintain the achievements that have been accomplished and develop the work in all aspects and fulfil ASE’s mission. The most important projects in the plan where, The most important projects in the plan where, classifying the listed companies according to the compatibility with Islamic Sharia, establishing an Islamic Index. In addition to updating the electronic trading system at the ASE in line with the most recent specifications and international standards, applying a new e-Disclosure system using the eXtensible Business Reporting Language (XBRL), establishing a new website for the ASE, and updating the ASE's applications on the smart devices, in addition to issuing the sustainability report and prepare the ASE's Governance Guide and the issuance of the guidance on preparing the sustainability report.

Source URl:

https://exchange.jo/en/print/pdf/node/46