The Resignation of CEO of the ASE

November 27, 2012

Amman Stock Exchange (ASE) Board of Directors approved the resignation of Mr. Jalil Tarif, the Chief Executive officer (CEO) of the ASE as of 1/12/2012, upon his request. The Board of Commissioners of The Jordan Securities Commission approved the resignation of the CEO of the ASE by the virtue of Article (65/D) and of the Securities Law No [25/A] of the ASE Internal bylaw.

It is worth mentioning that according to the virtue of Article (27 / c) of the ASE Internal Bylaw, the Deputy CEO shall perform the duties and functions assigned to him by the CEO and shall exercise the powers of the CEO in his absence or if his post becomes vacant.