The Annual Financial Statements of Listed Companies at The ASE within the time limit

April 02, 2017

The Deputy CEO of the Amman Stock Exchange (ASE), Bassam Abu Abbas, said that according to the Directives for Listing Securities on the Amman Stock Exchange for the year 2016; all companies listed at the ASE should submit their annual reports audited by their auditors within three months after the end of their fiscal year.

Abu Abbas added that the number of companies which submitted their audited annual reports within the time limit of submitting their annual reports, which ended in March 2017, reached (210) companies representing (94%) of the overall listed companies. Excluding the suspended companies which amounted for (7) companies, the percentage raises up to (96.3%) of the overall listed and traded companies.

Abu Abbas added that the ASE circulates these reports to the brokerage firms and posts them on the ASE website www.exchange.jo in circulars and disclosures/ Annual reports window.

Regarding the breaching companies; Abu Abbas said that the eight listed and traded companies which did not provide the ASE with the required data within the deadline, were suspended from trading as of Sunday April, 2nd 2017 by virtue to the provisions of Article (13/b/11) of the Directives for Listing Securities on the Amman Stock Exchange, and they will remain suspended until they provide the ASE with the required data.

Company's Information			Notes
No.	Company's Name	Market	
1	UNITED FINANCIAL INVESTMENTS	First	Companies didn't provide the ASE with required financial statements.
2	JORDAN PROJECTS FOR TOURISM DEVELOPMENT	Second	
3	WINTER VALLEY TOURISM INVESTMENT	Third	
4	MODEL RESTAURANTS	Third	
5	MIDDLE EAST SPECIALIZED CABLES COMPANY /MESC_JORDAN	Third	
6	INTERNATIONAL SILICA INDUSTRIAL	Third	
7	JORDAN CLOTHING	Third	

	COMPANY		
8	ARAB UNION INTERNATIONAL INSURANCE	Third	Company provide the ASE with its unaudited annual financial statements **Only**

The ASE, as well, continued suspending the shares of the following companies for not providing the ASE with their audited annual financial statements for the period ended on 31/12/2016. The below mentioned companies shall continue trading in the Unlisted Securities Market (OTC) except AWTAD FOR DIVERSIFIED INVESTMENTS Company.

Company's Information			Notes
No.	**Company's Name**	**Market**	
1	JORDAN PRESS & PUBLISHING/(AD-DUSTOUR)	Third	Companies didn't provide the ASE with its annual audited financial statements (Suspended companies)
2	AL AHLIA ENTERPRISES	Third	
3	AMWAL INVEST	Third	
4	AWTAD FOR DIVERSIFIED INVESTMENTS	Third	
5	JORDAN PAPER & CARDBOARD FACTORIES	Third	