Financial Statements of the First Quarter 2017

May 02, 2017

The Chief Executive Officer (CEO) of the Amman Stock Exchange (ASE) Mr. Nader Azar, said that 99% of the 194 listed companies, have provided the ASE with their quarterly reports during the specified period in the Directives for Listing Securities, excluding the two currently suspended companies; the percentage reaches 100%. This high percentage reflects the high compliance of the listed companies with the laws and regulations in force, and the high commitment of such companies to the principles of transparency and disclosure.

Azar added that all companies listed at the ASE should submit the ASE with their quarterly reports reviewed by their auditors within one month of the end of the said quarter, according to the Directives for Listing Securities at the Amman Stock Exchange for the year 2016.

Azar confirmed that the ASE circulates these reports to the brokerage firms, and post them on the ASE website www.exchange.jo in circulars and disclosures/quarterly reports window.

Taking into consideration, that only two companies namely; United Financial Investment Company (UCFI) and Jordan Projects for Tourism Development Company (JPTD) did not provide the ASE with their reviewed interim financial statements for the period ended on 31/3/2017; knowing that those companies are already suspended for not providing the ASE with their audited annual financial reports. Accordingly, the ASE continued suspending the shares of the mentioned companies from trading.