Financial Statements of the First Quarter 2018 for Companies Listed at the ASE

May 02, 2018

The Chief Executive Officer of the Amman Stock Exchange (ASE) Mr. Nader Azar, said that (99%) of 194 listed companies, have provided the ASE with their quarterly reports for the period ended 31/3/2018 during the specified period in the Directives for Listing Securities, This high percentage reflects the high compliance of the listed companies with the laws and regulations in force, and the high commitment of such companies to the principles of transparency and disclosure.

Azar added that all companies listed at the ASE should submit the ASE with their interim reports reviewed by their auditors within one month after the end of the said period, according to the Directives for Listing Securities at the Amman Stock Exchange for the year 2016.

Azar confirmed that the ASE circulates these reports to the brokerage firms, and post them on the ASE website www.exchange.jo in circulars and disclosures/ quarterly reports window.

Azar added, that only two companies namely; JORDAN PRESS FOUNDATION/AL-RA'I (PRES) and JORDAN PROJECTS FOR TOURISM DEVELOPMENT Company (JPTD) did not provide the ASE with their reviewed interim financial statements for the period ended on 31/3/2018 during the specified period. Accordingly, the ASE suspended (PRES) of trading as of Wednesday 2/5/2018, As well; the ASE continued suspending the shares of (JPTD) which is already suspended for not providing the ASE with its audited annual financial statements of 2017. The companies will remain suspended until providing the ASE with the required financial statements.