

---

**Capital Bank of Jordan**

**Interim Condensed Consolidated Financial Statements**

**(Reviewed not audited)**

**30 September 2025**

---

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
TO THE BOARD OF DIRECTORS OF  
CAPITAL BANK OF JORDAN  
AMMAN - JORDAN**

**Introduction**

We have reviewed the accompanying interim condensed consolidated financial statements of Capital Bank of Jordan and its subsidiaries (the Group) as of 30 September 2025, comprising of the interim condensed consolidated statement of financial position as of 30 September 2025 and the related interim condensed consolidated statement of income, and the interim condensed consolidated statement of comprehensive income for the three and nine month periods then ended and the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the nine-month period then ended and explanatory notes. The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) - Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34).

Amman – Jordan  
30 October 2025

**ERNST & YOUNG**  
Amman - Jordan

**Capital Bank of Jordan**  
**Interim Condensed Consolidated Statement of Financial Position**  
**As at 30 September 2025 (Reviewed not audited)**

	Notes	30 September 2025	31 December 2024
		JD (Reviewed not audited)	JD (Audited)
<b>Assets</b>			
Cash and balances with central banks	5	1,349,420,456	1,654,204,813
Balances at banks and financial institutions	6	490,528,673	221,567,195
Deposits at banks and financial institutions	7	3,500,000	-
Financial assets at fair value through other comprehensive income	8	150,271,738	77,917,575
Direct credit facilities at amortized cost, net	9	3,797,588,155	3,429,168,025
Financial assets at amortized cost	10	2,143,020,361	2,115,702,468
Pledged financial assets at amortized cost	11	207,827,917	226,054,164
Property and equipment, net		107,050,561	105,823,935
Intangible assets, net		61,161,391	67,610,165
Deferred tax assets		53,482,919	51,876,710
Other assets	12	260,745,298	269,927,425
Right-of-use leased assets		19,307,832	18,531,892
<b>Total Assets</b>		<b>8,643,905,301</b>	<b>8,238,384,367</b>
<b>Liabilities And Equity</b>			
<b>Liabilities</b>			
Banks and financial institutions' deposits		87,841,870	152,901,755
Customers' deposits	13	6,175,139,474	5,879,067,897
Cash Margins		747,709,598	651,071,794
Loans and borrowings	14	470,987,428	499,532,102
Income tax provision	15	19,269,676	23,767,686
Deferred tax liabilities		3,776,609	3,751,165
Sundry provisions	16	894,539	857,987
Provision for expected credit losses against off-balance sheet items	24	11,971,881	10,182,949
Other liabilities	18	175,419,281	150,651,218
Lease liabilities		19,331,206	18,879,870
Subordinated loan	19	15,172,600	15,172,600
<b>Total Liabilities</b>		<b>7,727,514,162</b>	<b>7,405,837,023</b>
<b>Equity</b>			
<b>Equity attributable to the Bank's shareholders</b>			
Authorized, issued and paid in capital	1	263,037,122	263,037,122
Additional paid in capital	1	68,872,349	68,872,349
Perpetual bonds	17	70,900,000	70,900,000
Statutory reserve	28	81,157,605	81,157,605
Foreign currency translation reserve		(4,397,422)	(4,397,422)
Fair value reserve		4,534,692	3,967,607
Retained earnings		198,997,268	241,048,908
Profit for the period attributable to the Bank's shareholders		92,114,689	-
<b>Total equity attributable to the Bank's shareholders</b>		<b>775,216,303</b>	<b>724,586,169</b>
<b>Non-controlling Interest</b>		<b>141,174,836</b>	<b>107,961,175</b>
<b>Total Equity</b>		<b>916,391,139</b>	<b>832,547,344</b>
<b>Total Liabilities and Equity</b>		<b>8,643,905,301</b>	<b>8,238,384,367</b>

The attached notes from 1 to 31 form an integral part of these interim condensed consolidated financial statements

**Capital Bank of Jordan**
**Interim Condensed Consolidated Income Statement**
**For the Three and Nine Months Period Ended 30 September 2025 (Reviewed not audited)**

	Notes	For the 3 months ended		For the 9 months ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
		JD	JD	JD	JD
Interest income		125,073,155	122,270,179	369,881,629	356,840,304
Less: Interest expense		60,610,767	67,590,507	183,437,564	197,502,375
<b>Net Interest income</b>		<b>64,462,388</b>	<b>54,679,672</b>	<b>186,444,065</b>	<b>159,337,929</b>
Commissions income		48,579,601	45,104,506	141,445,242	149,677,252
Less: Commission Expense		5,610,433	8,024,136	16,825,829	21,196,799
<b>Net commission Income</b>		<b>42,969,168</b>	<b>37,080,370</b>	<b>124,619,413</b>	<b>128,480,453</b>
Gain from foreign currencies		6,443,851	1,952,317	17,554,870	7,021,347
Dividends income from financial assets at fair value through other comprehensive income	8	341,068	305,800	989,866	1,002,896
Gain on sale of financial assets at fair value through other comprehensive income - debt instruments	8	9,856	3,725	12,322	30,285
Other income		1,435,003	1,587,638	4,206,432	5,934,397
<b>Gross profit</b>		<b>115,661,334</b>	<b>95,609,522</b>	<b>333,826,968</b>	<b>301,807,307</b>
Employees' expenses		16,733,814	14,756,273	48,495,989	42,260,829
Depreciation and amortization		7,426,507	8,531,818	26,280,923	23,406,259
Other expenses		20,810,679	14,663,765	50,849,306	51,173,951
Loss (gain) on sale of seized assets		8,140	231,501	53,408	(90,016)
Expected credit losses on financial assets	25	14,284,593	16,556,047	41,266,958	53,873,999
Provision and Impairment on seized assets		1,124,285	885,205	3,412,086	2,155,864
Sundry provisions	16	96,956	69,421	295,070	2,942,663
<b>Total expenses</b>		<b>60,484,974</b>	<b>55,694,030</b>	<b>170,653,740</b>	<b>175,723,549</b>
<b>Net Income before tax</b>		<b>55,176,360</b>	<b>39,915,492</b>	<b>163,173,228</b>	<b>126,083,758</b>
Less: Income tax expense	15	7,376,845	419,044	21,186,767	16,418,692
<b>Net Income for the period</b>		<b>47,799,515</b>	<b>39,496,448</b>	<b>141,986,461</b>	<b>109,665,066</b>
<b>Attributable to:</b>					
Bank's shareholders		30,784,770	26,357,358	92,114,689	71,143,163
Non - controlling interest		17,014,745	13,139,090	49,871,772	38,521,903
		<b>47,799,515</b>	<b>39,496,448</b>	<b>141,986,461</b>	<b>109,665,066</b>
		<b>JD/FilIs</b>	<b>JD/FilIs</b>	<b>JD/FilIs</b>	<b>JD/FilIs</b>
Basic and diluted earnings per share from profit for the period attributable to the bank's shareholders	20	<b>0.117</b>	<b>0.100</b>	<b>0.350</b>	<b>0.270</b>

The attached notes from 1 to 31 form an integral part of these interim condensed consolidated financial statements

**Capital Bank of Jordan**

**Interim Condensed Consolidated Statement of Comprehensive Income**

**For the Three and Nine Months Period Ended 30 September 2025 (Reviewed not audited)**

	For the 3 months ended		For the 9 months ended	
	30 Septmber 2025	30 Septmber 2024	30 Septmber 2025	30 Septmber 2024
	JD	JD	JD	JD
<b>Net income for the period</b>	<b>47,799,515</b>	<b>39,496,448</b>	<b>141,986,461</b>	<b>109,665,066</b>
<b>Add: Items that will be reclassified to income statement in subsequent periods after excluding the impact of tax:</b>				
Change in the fair value of financial assets at fair value through other comprehensive income-debt instruments	86,071	120,631	165,624	135,923
Gain on sale of debt instruments at fair value through other comprehensive income transferred to the income statement	(9,856)	(3,725)	(12,322)	(30,285)
<b>Add: Other comprehensive income items that will not be reclassified to profit or loss in subsequent periods after excluding the impact of tax :</b>				
Change in the fair value of financial assets at fair value through other comprehensive income -equity instruments	(7,817)	(25,839)	415,025	(492,327)
<b>Total other comprehensive income for the period, net of tax</b>	<b>68,398</b>	<b>91,067</b>	<b>568,327</b>	<b>(386,689)</b>
<b>Total comprehensive income for the period</b>	<b>47,867,913</b>	<b>39,587,515</b>	<b>142,554,788</b>	<b>109,278,377</b>
<b>Attributable to:</b>				
Bank's shareholders	30,854,180	26,453,590	92,661,967	70,755,383
Non-controlling interest	17,013,733	13,133,925	49,892,821	38,522,994
	<b>47,867,913</b>	<b>39,587,515</b>	<b>142,554,788</b>	<b>109,278,377</b>

The attached notes from 1 to 31 form an integral part of these interim condensed consolidated financial statements

Capital Bank of Jordan

Interim Condensed Consolidated Statement of Changes in Equity

For the Nine Months Period Ended 30 September 2025 (Reviewed not audited)

	Authorized, issued and paid in capital		Additional paid in capital		Perpetual Bonds		Statutory Reserves		Foreign currency transition reserve		Fair value reserve		Retained earnings*		Profit for the period attributable to the Bank's shareholders		Total equity attributable to the Bank's shareholders		Non-controlling interest		Total equity	
	JD		JD		JD		JD		JD		JD		JD		JD		JD		JD		JD	
<b>30 September 2025</b>																						
Balance at the beginning of the period	263,037,122		68,872,349		70,900,000		81,157,605		(4,397,422)		3,967,607		241,048,908		92,114,689		724,986,169		107,961,175		832,547,344	
Net income for the period	-		-		-		-		-		-		-		-		92,114,689		49,871,772		141,986,461	
Change in fair value of financial assets at fair value through other comprehensive income - debt instruments	-		-		-		-		-		165,624		-		-		165,624		-		165,624	
Gain on sale of financial assets at fair value through other comprehensive income transferred to income statement - debt instruments	-		-		-		-		-		(12,322)		-		-		(12,322)		-		(12,322)	
Change in fair value of financial assets at fair value through other comprehensive income - equity instruments	-		-		-		-		-		393,976		-		-		393,976		21,049		415,025	
Total comprehensive income for the period	-		-		-		-		-		547,278		-		92,114,689		92,661,967		49,892,821		142,554,788	
Realized loss from sale of financial assets at fair value through other comprehensive income - transferred to retained earnings - equity instruments (Note 8)	-		-		-		-		-		19,807		(19,807)		-		-		-		-	
Perpetual Bonds interest expense, net of tax (Note 17)	-		-		-		-		-		-		(2,315,134)		-		(2,315,134)		-		(2,315,134)	
Expenses related to a subsidiary capital increase, net of tax	-		-		-		-		-		-		(261,131)		-		(261,131)		-		(261,131)	
Cash dividends (Note 29)	-		-		-		-		-		-		(39,455,568)		-		(39,455,568)		(16,518,076)		(55,973,644)	
<b>Balance at 30 September 2025</b>	<b>263,037,122</b>		<b>68,872,349</b>		<b>70,900,000</b>		<b>81,157,605</b>		<b>(4,397,422)</b>		<b>4,534,892</b>		<b>198,997,268</b>		<b>92,114,689</b>		<b>775,216,303</b>		<b>141,174,836</b>		<b>916,391,139</b>	
<b>30 September 2024</b>																						
Balance at the beginning of the period	263,037,122		68,872,349		70,900,000		69,714,499		(4,397,422)		4,348,724		185,054,830		71,143,163		657,270,102		70,978,966		728,469,068	
Net income for the period	-		-		-		-		-		-		-		-		71,143,163		38,521,903		109,665,066	
Change in fair value of financial assets at fair value through other comprehensive income - debt instruments	-		-		-		-		-		135,923		-		-		135,923		-		135,923	
Gain on sale of financial assets at fair value through other comprehensive income transferred to income statement - debt instruments	-		-		-		-		-		(30,285)		-		-		(30,285)		-		(30,285)	
Change in fair value of financial assets at fair value through other comprehensive income - equity instruments	-		-		-		-		-		(493,418)		-		-		(493,418)		1,091		(492,327)	
Total comprehensive income for the period	-		-		-		-		-		(347,780)		-		71,143,163		70,755,383		38,522,994		109,278,377	
Realized loss from sale of financial assets at fair value through other comprehensive income - transferred to retained earnings - equity instruments (Note 8)	-		-		-		-		-		168,493		(168,493)		-		-		(56)		(56)	
Perpetual Bonds interest expense, net of tax (Note 17)	-		-		-		-		-		-		(2,371,102)		-		(2,371,102)		-		(2,371,102)	
Expenses related to a subsidiary capital increase, net of tax	-		-		-		-		-		-		(217,658)		-		(217,658)		(134,281)		(351,939)	
Cash dividends (Note 29)	-		-		-		-		-		-		(39,455,568)		-		(39,455,568)		(12,388,557)		(51,844,125)	
<b>Balance at 30 September 2024</b>	<b>263,037,122</b>		<b>68,872,349</b>		<b>70,900,000</b>		<b>69,714,499</b>		<b>(4,397,422)</b>		<b>4,169,437</b>		<b>142,842,009</b>		<b>71,143,163</b>		<b>686,281,157</b>		<b>96,929,866</b>		<b>783,210,223</b>	

\* Retained earnings include JD 53,482,919 which represents deferred tax assets balance as at 30 September 2025 against JD 958,330 which represents the effect of the early adoption of IFRS 9 as at 31 December 2024, according to the Central Bank of Jordan's and security exchange commission regulations these balances are restricted.

\* Retained earnings balance as at 30 September 2025 and 31 December 2024 includes an amount of JD 958,330 which represents the effect of the early adoption of IFRS 9 which is related to the measurement and classification. This amount is not available for distribution according to the Securities and Exchange Commission regulations until the amount becomes realized.

- An amount equals to the negative balance of fair value reserve is restricted within retained earnings and cannot be utilized according to the Central Bank of Jordan's and security exchange commission regulations.

- The Central Bank of Jordan issued Circular No. 10/1/359 on 25 January 2018 which states the regulations related to IFRS 9 adoption which allowed the Banks to transfer the general banking risks reserve balance to the retained earnings to offset the effect of applying IFRS (9) on the opening balance of the retained earnings as of 1 January 2018. The circular also stated that the unutilized balance from the general banking risks reserve cannot be distributed to shareholders and / or used for other purposes except with the approval of the Central Bank of Jordan. The unutilized balance amounted to JD 8,840,593.

Capital Bank Of Jordan

Interim Condensed Consolidated Statement of Cash Flows

For the 9 months period Ended 30 September 2025 (Reviewed not audited)

	Note	30 September 2025	30 September 2024
		JD	JD
		(Reviewed not audited)	(Reviewed not audited)
<b>Operating Activities</b>			
Income before tax		163,173,228	126,083,758
<b>Adjustments for Non-Cash Items</b>			
Depreciation and amortization		26,280,923	23,406,259
Expected credit losses on financial assets		41,266,958	53,873,999
Gain on sale of financial assets at fair value through other comprehensive income - debt instruments		(12,322)	(30,285)
Impairment on assets seized by the bank		3,412,086	2,155,864
Dividends income from financial assets at fair value through other comprehensive income		(989,866)	(1,002,896)
Loss / (Gain) on sale of seized assets		53,408	(90,016)
Sundry provisions		295,070	2,942,663
Net accrued interest expense		(18,612,644)	3,782,213
Effect of exchange rate changes on cash and cash equivalents		(17,554,870)	(7,021,347)
<b>Cash flows from operating activities before changes in assets and liabilities</b>		<b>197,311,971</b>	<b>204,100,212</b>
<b>Changes in assets and liabilities :</b>			
Restricted balances at banks and financial institutions		(228,917)	(22,253,991)
Deposits at banks and financial institutions (maturing in more than three months)		(3,500,000)	
Balances with Central Banks		(75,172,424)	(29,296,576)
Direct credit facilities		(469,090,010)	(191,727,538)
Other assets		30,155,567	(39,626,087)
Banks' and financial institutions deposits (maturing in more than 3 months)		8,522,729	
Customers' deposits		296,071,577	472,549,503
Cash margins		96,637,804	238,326,834
Other liabilities		21,336,075	(6,573,459)
<b>Net Cash flow from operating activities before paid income tax and provisions</b>		<b>102,044,372</b>	<b>625,498,898</b>
Income tax paid		(27,539,464)	(26,852,673)
Paid sundry provisions		(258,518)	(3,271,298)
<b>Net cash flow from operating activities</b>		<b>74,246,390</b>	<b>595,374,927</b>
<b>Investing Activities</b>			
Financial assets at fair value through other comprehensive income		(71,809,522)	2,123,772
Dividends income from financial assets at fair value through other comprehensive income		989,866	1,002,896
Financial assets at amortized cost		(9,490,995)	(274,711,703)
Property and equipment		(5,941,920)	(5,812,584)
Intangible assets		(5,349,623)	(7,930,459)
Proceeds from sales of seized assets		13,897,894	7,584,413
<b>Net cash flow used in investing activities</b>		<b>(77,704,300)</b>	<b>(277,743,665)</b>
<b>Financing Activities</b>			
Payment of loans and borrowings		(28,544,674)	(27,544,690)
Perpetual bonds interest		(4,963,000)	(4,963,000)
Capital increase related expenses		(422,215)	(351,939)
Cash dividends		(37,909,856)	(39,444,964)
Paid lease liabilities		(4,906,379)	(3,712,600)
<b>Net Cash flow used in financing activities</b>		<b>(76,746,124)</b>	<b>(76,017,193)</b>
Net change in cash and cash equivalents		(80,204,034)	241,614,069
Effect of exchange rate changes on cash and cash equivalents		17,554,870	7,021,347
Cash and cash equivalent at the beginning of the period		1,391,998,445	1,056,048,004
<b>Cash and cash equivalent at the end of the period</b>	<b>21</b>	<b>1,329,349,281</b>	<b>1,304,683,420</b>

The attached notes from 1 to 31 form an integral part of these interim condensed consolidated financial statements

**Capital Bank of Jordan**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**As at 30 September 2025 (Reviewed not audited)**

---

**(1) General Information**

Capital Bank is a public shareholding company incorporated in Jordan on 30 August 1995 in accordance with Companies law No.1 for the year 1989 under registration number 291. Its registered office is at Abdali Boulevard, Suliman Al Nabulsi Street, Amman Jordan.

Capital Bank, together with its subsidiaries (the Group) and through its thirty four branches across Jordan, provides retail, corporate banking, and investment banking services. Capital Bank is the ultimate parent of the Group.

The Bank increased its capital during prior years from JD 20 million to reach JD 200 million, through capitalizing reserves, retained earnings and private underwriting.

During June 2022, The Bank entered into an agreement with the Saudi Investment Fund, a strategic partner, under which the Fund became one of the Bank's shareholders by investing JD 131,200,000. This investment was allocated as an increase in capital through the issuance of new shares valued at JD 63,037,122, priced at one JD per share. Consequently, the authorized, issued, and paid-in capital increased to JD 263,037,122, with the remaining JD 68,162,877 recorded as an additional paid in capital resulting in a total recorded amount of 68,872,349.

Capital Bank of Jordan shares are listed at Amman Stock Exchange - Jordan.

The Bank also issued (Tier 1) perpetual bonds worth 70,900,000 dinars (\$100 million), which are listed on the Dubai Financial Market.

The Interim Condensed Consolidated Financial Statements were authorized for issuance by the Board of Directors in their meeting No. 10/2025 held on 26 October 2025.

**(2) Material Accounting Policies**

**(2-1) Basis Of Preparation of the interim condensed consolidated financial statements**

The accompanying interim condensed consolidated financial statements of the bank and its subsidiaries (together the "Group") have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting".

The interim condensed consolidated financial statements have been presented in Jordanian Dinars .

The interim condensed consolidated financial statements have been prepared in accordance with the historical cost principle, except for financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and financial derivatives, which are measured at fair value as of the date of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements do not include all the information and disclosures required for annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and should be read in conjunction with the consolidated financial statements of the Group as of 31 December 2024. Additionally, the results of operations for the nine-month period ended 30 September 2025, do not necessarily indicate the expected results for the year ending 31 December 2025. The allocation of profits for the nine-month period ended 30 September 2025, which is typically done at the end of the financial year, has not been made.

The bank has fully transitioned to and implemented International Financial Reporting Standards (IFRS) starting from 1 January 2024, instead of the modified International Financial Reporting Standards according to the instructions of the Central Bank of Jordan. The differences between these two frameworks are not material to the interim condensed consolidated financial statements.



**(2-2) Basis of consolidation of the Interim condensed consolidated financial statements**

The Interim condensed consolidated financial statements of Capital Bank of Jordan Group, presented in Jordanian Dinar, include the financial statements of Capital Bank of Jordan ("the Bank") and its major subsidiaries, which are as follows:

Company Name	Percentage of ownership (%)		Date of Acquisition	Principal Activity	Place of Incorporation	Paid-in Capital
	30-Sep-25	31-Dec-24				
Capital Investment and Brokerage Company Limited	100%	100%	16 May 2005	Brokerage services	Jordan	JOD 12,110,000
National Bank of Iraq (NBI) and its branch in Saudi Arabia and its subsidiary "National Company of Iraq for trading	61.85%	61.85%	1 January 2005	Banking services	Iraq	Iraq Dinar 520 Billion
Capital Investments (DIFC) Ltd	100%	100%	22 December 2013	Financial consulting services	United Arab Emirates	USD 250,000
Capital leasing Company Limited	100%	100%	As a result of the acquisition of Société Générale Bank - Jordan (formerly) in 2022.	Financial leasing activities	Jordan	JOD 8,000,000

Control is achieved when the Bank is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Generally, there is a presumption that a majority of voting rights results in control. However, in individual circumstances, the Bank may still exercise control with a less than 50% shareholding, or may not be able to exercise control even with ownership over 50% of an entity's shares. When assessing whether it has power over an investee and therefore controls the variability of its returns, the Bank considers all relevant facts and circumstances, including:

- The purpose and design of the investee
- The relevant activities and how decisions about those activities are made and whether the Bank can direct those activities
- Contractual arrangements such as call rights, put rights and liquidation rights

Whether the Bank is exposed, or has rights, to variable returns from its involvement with the investee, and has the power to affect the variability of such returns. Profit or loss and each component of OCI are attributed to the equity holders of the parent of the Bank and to the non-controlling interests (NCIs), even if this results in the NCIs having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Bank's accounting policies. All intra-group assets, liabilities, equity, income, expenses and cash flows relating to transactions between members of the Bank are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without loss of control, is accounted for as an equity transaction. If the Bank loses control over a subsidiary, it derecognizes the related assets (including goodwill), liabilities, NCI and other components of equity, while any resultant gain or loss is recognized in profit or loss. Any investment retained is recognized at fair value at the date of loss of control.

### **(3) Changes in Material Accounting Policies**

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2024 except for the adoption of new amendments on the standards effective as of 1 January 2025 shown below:

#### **Lack of exchangeability – Amendments to IAS 21**

In August 2023, the IASB issued amendments to IAS 21 "The Effects of Changes in Foreign Exchange Rates" to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments will be effective for annual reporting periods beginning on or after 1 January 2025. Early adoption is permitted, but will need to be disclosed. When applying the amendments, an entity cannot restate comparative information.

The amendments have no material impact on the Group's interim condensed consolidated financial statements.

### **(4) Significant Accounting Estimates and Judgements, and Risk Management**

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts recognized for assets, liabilities, income and expenses. Actual results may differ from estimates.

In preparing these interim condensed consolidated financial statements, the significant judgments made by management in applying the Group's accounting policies and the main sources of estimation uncertainty were the same judgments and sources applied in the Group's audited consolidated financial statements as at and for the year ended 31 December 2024.

##### **(5) Cash and Balances with Central Banks**

- Statutory cash reserve held at the Central Bank of Jordan amounted to JD 205,241,906 as at 30 September 2025 against JD 201,052,828 as at 31 December 2024.

- There are no balances with maturities exceeding three months as at 30 September 2025 and 31 December 2024.

- Statutory cash reserves held at the Central Bank of Iraq amounted to JD 377,368,924 as at 30 September 2025 against 302,196,501 as at 31 December 2024 which are excluded from the cash and cash equivalents for interim condensed consolidated statement of cash flow purposes.

##### **(6) Balances at Banks and Financial Institutions**

- Non-interest bearing balances at banks and financial institutions amounted to JD 229,523,027 as at 30 September 2025 against JD 115,629,825 as at 31 December 2024.

- Restricted balances amounted to JD 7,059,444 as at 30 September 2025 against JD 6,830,527 as at 31 December 2024. Those balances are excluded from cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flow.

- The Bank balances - customer accounts related to the brokerage amounted to JD 46,852,340 as at 30 September 2025 against JD 22,054,863 as at 31 December 2024. These balances are excluded from cash and cash equivalents for the consolidated statement of cash flows preparation purposes.

##### **(7) Deposits at Banks and Financial Institutions**

	30 September 2025	31 December 2024
	JD	JD
Foreign Banks and Financial institutions	(Reviewed not audited)	(Audited)
Deposits maturing within one year	3,500,000	-
<b>Total</b>	<b>3,500,000</b>	<b>-</b>

##### **(8) Financial Assets at Fair Value through Other Comprehensive Income**

	30 September 2025	31 December 2024
	JD	JD
Quoted financial assets	(Reviewed not audited)	(Audited)
Bonds, Corporate debt securities	4,771,230	2,577,532
Other governments' bonds and treasury bills	67,208,473	833,643
Quoted shares	7,146,363	5,511,566
<b>Total quoted financial assets</b>	<b>79,126,066</b>	<b>8,922,741</b>
Unquoted financial assets		
Treasury bonds	3,680,983	3,607,723
Unquoted shares	51,365,812	49,802,262
Investment funds	16,122,840	15,586,368
<b>Total unquoted financial assets</b>	<b>71,169,635</b>	<b>68,996,353</b>
Less: Expected credit losses	(23,963)	(1,519)
<b>Total Financial Assets at Fair Value through Other Comprehensive Income</b>	<b>150,271,738</b>	<b>77,917,575</b>
Analysis of bonds and bills:		
Fixed Rate	75,636,723	7,017,379
<b>Total</b>	<b>75,636,723</b>	<b>7,017,379</b>

- The unquoted shares include an amount of JD 20,963,078, representing 19.78% from the capital of Professional Real Estate Investment Company, which amounted to JD 106,000,000. The Professional Real Estate Investment Company was established in partnership with several Jordanian banks and with the approval of the Central Bank of Jordan, under the supervision of the Association of Banks in Jordan, for the purpose of managing the assets seized by banks in Jordan. The Group reviewed the requirements of International Accounting Standard No.(28) "Investments in Associates" and accordingly classified the investment as an investment at fair value through other comprehensive income since the group does not have significant influence over the decisions of the Professional Real Estate Investment Company.

- The cash dividends amounted to JD 989,866 as at 30 September 2025 against JD 1,002,896 as at 30 September 2024.

- Realized gain from the sale of financial assets at fair value through other comprehensive income (debt Instruments) amounted to JD 12,322 as at 30 September 2025 against realized gain of JD 30,285 as at 30 September 2024.

- Realized losses from the sale of financial assets at fair value through other comprehensive income (equity Instruments) amounted to JD 19,807 as at 30 September 2025 against realized losses of JD 168,493 as at 30 September 2024 which have been transferred to the retained earnings through the Interim Condensed Consolidated Statement of Changes in Owners Equity

**(9) Direct Credit Facilities at Amortized cost, net**

	<b>30 September 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
<b>Retail customers</b>		
Overdrafts	21,675,262	23,382,561
Loans and bills *	1,230,024,918	1,081,940,937
Credit cards	49,622,241	57,497,918
<b>Real estate</b>	<b>243,294,935</b>	<b>254,266,898</b>
<b>Corporate</b>		
Overdrafts	170,805,971	146,371,988
Loans and bills *	1,558,717,621	1,437,174,185
<b>Small and medium enterprises "SMEs"</b>		
Overdrafts	33,213,212	74,056,456
Loans and bills *	303,599,448	272,891,798
<b>Government and public sector</b>	<b>500,508,129</b>	<b>408,087,507</b>
<b>Total</b>	<b>4,111,461,737</b>	<b>3,755,670,248</b>
Less: Suspended interest	50,811,910	61,296,038
Less: Expected Credit Losses	263,061,672	265,206,185
<b>Net direct credit facilities</b>	<b>3,797,588,155</b>	<b>3,429,168,025</b>

- \* These amounts represents the net balances after deducting the interest and commissions received in advance which amounts to JD 209,913,634 as at 30 September 2025 against JD 165,590,208 as at 31 December 2024.
- Non-performing credit facilities amounted to JD 324,335,037 as at 30 September 2025 against JD 333,878,257 as at 31 December 2024 which represents 7.89% of total direct credit facilities as at 30 September 2025 and 8.89% as at 31 December 2024.
  - Non-performing credit facilities, net of suspended interest, amounted to JD 282,360,039 as at 30 September 2025 against JD 279,089,487 as at 31 December 2024 which represents 6.95% as at 30 September 2025 and 7.55% as at 31 December 2024 of the total direct credit facilities, net of suspended interest.
  - The credit facilities granted to or guaranteed by the Jordanian government as at 30 September 2025 amounted to JD 330,406,177 against JD 239,100,894 as at 31 December 2024.

### Direct Credit Facilities at amortized cost - Cumulative

The movement on total direct credit facilities at amortized cost during the period/year is as follows:

30 September 2025 (Reviewed not audited)	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the period	2,987,750,779	406,554,360	361,365,109	3,755,670,248
New facilities during the period / Additions*	1,305,247,729	98,377,580	41,259,949	1,444,885,258
Settled balances	(905,488,252)	(66,934,903)	(54,000,293)	(1,026,423,448)
Transferred to stage one	63,062,250	(51,432,083)	(11,630,167)	-
Transferred to stage two	(89,513,194)	95,722,643	(6,209,449)	-
Transferred to stage three	(15,571,156)	(40,649,053)	56,220,209	-
Written off facilities	-	-	(62,670,321)	(62,670,321)
<b>Total balance at the end of the period</b>	<b>3,345,488,156</b>	<b>441,638,544</b>	<b>324,335,037</b>	<b>4,111,461,737</b>

  

31 December 2024 (Audited)				
Balance at the beginning of the year	3,048,603,328	366,202,423	300,467,867	3,715,273,618
New facilities during the year / Additions*	1,148,046,579	127,287,990	60,346,262	1,335,680,831
Settled balances	(1,107,743,460)	(113,278,299)	(64,078,010)	(1,285,099,769)
Transferred to stage one	34,976,104	(32,461,283)	(2,514,821)	-
Transferred to stage two	(104,806,982)	110,324,003	(5,517,021)	-
Transferred to stage three	(31,324,790)	(51,520,474)	82,845,264	-
Written off facilities	-	-	(10,184,432)	(10,184,432)
<b>Total balance at the end of the year</b>	<b>2,987,750,779</b>	<b>406,554,360</b>	<b>361,365,109</b>	<b>3,755,670,248</b>

\* New facilities/additions during the period/year on stage three includes suspended interest during the period/year.

The movement on the provision for expected credit losses on direct credit facilities at amortized cost during the period/year is as follows:-

30 September 2025 (Reviewed not audited)	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the period	13,464,370	45,756,852	205,984,963	265,206,185
Impairment loss on new facilities / Additions during the period	11,558,761	21,679,706	40,235,022	73,473,489
Impairment loss recovered from settled balances	(7,552,667)	(4,066,008)	(23,855,255)	(35,473,930)
Transferred to stage one	8,243,761	(3,581,513)	(4,662,248)	-
Transferred to stage two	(1,369,954)	3,208,556	(1,838,602)	-
Transferred to stage three	(2,925,965)	(15,962,124)	18,888,089	-
Utilized to off-set purchased loans	(106,789)	-	-	(106,789)
Written off facilities	-	-	(40,037,283)	(40,037,283)
<b>Total balance at the end of the period</b>	<b>21,311,517</b>	<b>47,035,469</b>	<b>194,714,686</b>	<b>263,061,672</b>

  

31 December 2024 (Audited)				
Balance at the beginning of the year	35,689,882	46,798,200	151,231,284	233,719,366
Impairment loss on new facilities / Additions during the year	19,703,689	34,671,060	52,401,768	106,776,517
Impairment loss recovered from settled balances	(23,695,341)	(8,633,298)	(31,245,490)	(63,574,129)
Transferred to stage one	787,882	(515,181)	(272,701)	-
Transferred to stage two	(2,931,019)	3,519,640	(588,621)	-
Transferred to stage three	(10,820,329)	(30,083,569)	40,903,898	-
Written off facilities	-	-	(5,079,586)	(5,079,586)
Utilized to off-set purchased loans	(5,270,394)	-	(1,365,589)	(6,635,983)
<b>Total balance at the end of the year</b>	<b>13,464,370</b>	<b>45,756,852</b>	<b>205,984,963</b>	<b>265,206,185</b>

**The movement of the provision for expected credit losses on direct credit facilities collectively during the period/year is as follows:**

<b>30 September 2025 (Reviewed not audited)</b>	<b>Retail</b>	<b>Real estate</b>	<b>Corporate</b>	<b>SMEs</b>	<b>Public and Government Sector</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the period	72,101,304	13,537,204	139,131,553	40,436,124	-	265,206,185
Impairment loss on new facilities / Additions during the period	23,294,540	4,819,781	36,138,548	9,220,620	-	73,473,489
Impairment loss recovered from settled balances	(11,422,508)	(4,166,105)	(16,400,026)	(3,485,291)	-	(35,473,930)
Transferred (from) to stage one	(1,160,892)	(109,702)	1,942,618	3,275,818	-	3,947,842
Transferred (from) to stage two	(3,498,737)	(223,522)	(11,713,646)	(899,176)	-	(16,335,081)
Transferred (from) to stage three	4,659,629	333,224	9,771,028	(2,376,642)	-	12,387,239
Written off facilities	(8,591,685)	(2,374,663)	(17,408,680)	(11,662,255)	-	(40,037,283)
Utilized to off-set purchased loans	(106,789)	-	-	-	-	(106,789)
<b>Total balance at the end of the period</b>	<b>75,274,862</b>	<b>11,816,217</b>	<b>141,461,395</b>	<b>34,509,198</b>	<b>-</b>	<b>263,061,672</b>

**31 December 2024 (Audited)**

Balance at the beginning of the year	46,513,820	12,303,636	131,470,013	43,431,897	-	233,719,366
Impairment loss on new facilities / Additions during the year	39,797,808	5,880,087	50,798,662	10,299,960	-	106,776,517
Impairment loss recovered from settled balances	(14,209,176)	(4,612,676)	(34,894,138)	(9,858,139)	-	(63,574,129)
Transferred (from) to stage one	(9,116,893)	(654,021)	(2,692,156)	(500,396)	-	(12,963,466)
Transferred (from) to stage two	(8,012,649)	(621,909)	(16,410,789)	(2,033,763)	-	(27,079,110)
Transferred (from) to stage three	17,129,542	1,275,930	19,102,945	2,534,159	-	40,042,576
Utilized to off-set purchased loans	-	-	(3,198,389)	(3,437,594)	-	(6,635,983)
Written off balances	(1,148)	(33,843)	(5,044,595)	-	-	(5,079,586)
<b>Total balance at the end of the year</b>	<b>72,101,304</b>	<b>13,537,204</b>	<b>139,131,553</b>	<b>40,436,124</b>	<b>-</b>	<b>265,206,185</b>

### Interest in suspense

The movement of interest in suspense per sector during the period/year is as follows:

	<u>Retail</u>	<u>Real estate</u>	<u>Corporate</u>	<u>SMEs</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
<b>30 September 2025 (Reviewed not audited)</b>					
Balance at the beginning of the period	8,850,866	3,548,197	39,041,043	9,855,932	61,296,038
Suspended interest during the period	2,302,080	442,415	12,203,822	2,178,928	17,127,245
Interest transferred to income	(290,785)	(918,148)	(2,992,956)	(776,446)	(4,978,335)
Suspended interest written off	(4,152,906)	(1,317,824)	(11,771,388)	(5,390,920)	(22,633,038)
<b>Total balance at the end of the period</b>	<b>6,709,255</b>	<b>1,754,640</b>	<b>36,480,521</b>	<b>5,867,494</b>	<b>50,811,910</b>
<b>31 December 2024 (Audited)</b>					
Balance at the beginning of the year	5,762,312	3,450,791	30,779,245	10,548,023	50,540,371
Suspended interest during the year	3,825,924	875,232	14,946,302	2,556,236	22,203,694
Interest transferred to income	(731,991)	(748,021)	(1,614,842)	(3,248,327)	(6,343,181)
Suspended interest written off	(5,379)	(29,805)	(5,069,662)	-	(5,104,846)
<b>Total balance at the end of the year</b>	<b>8,850,866</b>	<b>3,548,197</b>	<b>39,041,043</b>	<b>9,855,932</b>	<b>61,296,038</b>

Direct credit facilities portfolio is distributed as per the following geographical and economic sectors classification:

	<u>Inside</u>	<u>Outside</u>	<u>30-Sep</u>	<u>31 December</u>
	<u>Jordan</u>	<u>Jordan</u>	<u>2025</u>	<u>2024</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
	<u>(Reviewed not audited)</u>	<u>(Reviewed not audited)</u>	<u>(Reviewed not audited)</u>	<u>(Audited)</u>
Financial	78,230,790	-	78,230,790	57,662,764
Industrial	440,575,923	24,533,655	465,109,578	476,915,485
Commercial	380,283,481	330,669,969	710,953,450	584,262,805
Real estate and Construction	431,693,521	71,129,915	502,823,436	532,598,391
Tourism and hotels	57,237,441	-	57,237,441	59,638,662
Agriculture	30,013,385	42,269,105	72,282,490	62,455,796
Shares	90,414,047	4,601,575	95,015,622	100,258,955
Services utilities and public	190,360,696	-	190,360,696	261,104,555
Transportation services (including air transportation)	14,092,465	-	14,092,465	18,702,710
Government and public sector	500,508,129	-	500,508,129	408,087,507
Retail	433,670,101	819,858,959	1,253,529,060	1,136,315,405
Other	52,672,234	118,646,346	171,318,580	57,667,213
<b>Total</b>	<b>2,699,752,213</b>	<b>1,411,709,524</b>	<b>4,111,461,737</b>	<b>3,755,670,248</b>

**(10) Financial Assets At Amortized Cost**

	30 September 2025	31 December 2024
	JD (Reviewed not audited)	JD (Audited)
Treasury bills	-	272,605,174
Treasury bonds	1,472,440,836	1,205,289,242
Guaranteed governmental bonds	69,732,389	83,441,597
Corporate bonds and bills	60,316,567	58,179,700
Other governments bonds and treasury bills	543,220,020	498,476,857
<b>Total financial assets at amortized cost</b>	<b>2,145,709,812</b>	<b>2,117,992,570</b>
Less: Expected credit losses	(2,689,451)	(2,290,102)
<b>Net Financial assets at amortized cost</b>	<b>2,143,020,361</b>	<b>2,115,702,468</b>
Analysis of bonds and bills:		
Fixed Rate	2,135,647,943	2,107,927,304
Floating rate	7,372,418	7,775,164
<b>Total</b>	<b>2,143,020,361</b>	<b>2,115,702,468</b>

Movements of expected credit losses on Financial Assets at Amortized Cost during the period/year is as follows:

	30 September 2025				31 December 2024
	(Reviewed not audited)				Audited
Item	Stage One	Stage Two	Stage Three	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	217,982	-	2,072,120	2,290,102	2,119,757
Impairment loss on new investments during the period / year	17,838	-	405,961	423,799	206,171
Impairment loss recovered from matured investments	(24,450)	-	-	(24,450)	(35,826)
<b>Total balance at the end of the period / year</b>	<b>211,370</b>	<b>-</b>	<b>2,478,081</b>	<b>2,689,451</b>	<b>2,290,102</b>

There are no realized gain or losses from sale of financial assets at amortized cost for the periods ending 30 September 2025 and 30 september 2024.



**(11) Pledged financial assets at amortized cost**

	30 September 2025 (Reviewed not audited)		31 December 2024 (Audited)	
	JD		JD	
	Pledged financial assets	Associated financial liabilities (Note 13)	Pledged financial assets	Associated financial liabilities (Note 13)
Financial assets at amortized cost (Jordanian Governmental Bonds)	207,827,917	158,280,000	226,054,164	166,880,000
<b>Total</b>	<b>207,827,917</b>	<b>158,280,000</b>	<b>226,054,164</b>	<b>166,880,000</b>

- These bonds were pledged as at 30 September 2025 against the Social Security Corporation deposits.

**(12) Other Assets**

	30 September 2025	31 December 2024
	JD (Reviewed not audited)	JD (Audited)
Accrued interest and revenue	67,921,516	72,463,293
Prepaid expenses	20,247,743	10,796,896
Seized assets by the bank against matured debts-net*	124,509,515	116,533,167
Purchased banks acceptances at amortized cost- net	8,288,564	26,659,730
Claims of other receivables at amortized cost – net	-	1,096,696
Refundable deposits	16,477,692	14,252,710
Others	23,300,268	28,124,933
<b>Total</b>	<b>260,745,298</b>	<b>269,927,425</b>

\* According to the Instructions of the Central Bank of Jordan, the bank is required to dispose seized assets in a maximum period of two years from the acquisition date. The Central Bank may approve of an extension up to two executive years at most. According to the Central Bank circular No. 10/3/16234 , no more provision should be calculated for assets held for more than four years and restricted the use of previously booked provisions only upon the disposal of the seized assets.

The instructions of the Central Bank of Iraq, according to the Iraqi Banking Law, require the disposal of seized assets by the bank within a maximum period of two years from the date of transfer. The Central Bank of Iraq may approve an extension for the bank to retain the properties for up to two additional periods, each of two years. These instructions are in accordance with the regulations issued on November 26, 2020, which amend the provisions for calculating impairment allowances on seized assets in which full provision of 100% is calculated within 6 years.

**(13) Customers' Deposits**

	<b>30 September 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
Current and demand deposits	2,256,145,202	2,061,391,571
Saving accounts	468,082,611	398,151,865
Time and notice deposits	3,417,805,420	3,412,675,900
Certificates of deposit	33,106,241	6,848,561
<b>Total</b>	<b>6,175,139,474</b>	<b>5,879,067,897</b>

- The governmental and public sector deposits inside of Jordan amounted to JD 712,424,877 representing 11.54% of the total deposits as at 30 September 2025 against JD 782,322,932 representing 13.31% as at 31 December 2024.
- The Iraqi governmental and public sector deposits amounted to JD 325,279,476 representing 5.27% of total deposits as at 30 September 2025, against JD 140,238,774 representing 2.39% of total deposits as at 31 December 2024.
- The value of non-interest-bearing deposits amounted to JD 2,465,933,511 representing 39.93% of the total deposits as at 30 September 2025, compared to the amount of JD 2,165,789,347 representing 36.84% of the total deposits as at 31 December 2024.
- Restricted deposits (restricted from withdrawal) as at 30 September 2025 amounted to JD 644,297 and JD 243,967 as at 31 December 2024.
- Dormant deposits amounted to JD 37,353,852 as at 30 September 2025 against JD 33,918,807 as at 31 December 2024.
- Time and notice deposits include an amount of JD 158,280,000 as at 30 September 2025 and JD 166,880,000 as at 31 December 2024 representing the financial liabilities against pledged financial assets that belong to the Social Security Corporation deposits (Note 11).

**(14) Loans and Borrowings**

30 September 2025 (Reviewed not audited)	Number of Installments			Frequency of Installments	Collaterals	Interest rate	Re-financed Interest rate
	Amount	Total	Outstanding				
	JD				JD		
Amounts borrowed from central banks	244,611,686	20,300	9,439	Monthly , quarterly Semi annual , annual and upon maturity	-	0.00% -6.69%	0% - 5.10%
Amounts borrowed from local banks and financial institutions	102,404,136	59	59	Monthly , and upon maturity	-	4.9% - 9.5%	4.00% - 16%
Amounts borrowed from foreign banks and financial institutions	123,971,606	197	77	Semi annual , and upon maturity	-	1.453% - 8.4%	2.75% -16%
<b>Total balance</b>	<b>470,987,428</b>						
<b>31 December 2024 (Audited)</b>							
Amounts borrowed from central banks	210,727,724	23,050	12,528	Monthly , Semi annual , and upon maturity	-	0.00%-6.97%	0.00%-4.75%
Amounts borrowed from local banks and financial institutions	107,765,199	66	66	Monthly , Semi annual , and upon maturity	-	4.9% -8.25%	4.00%-11.74%
Amounts borrowed from foreign banks and financial institutions	181,039,179	131	105	Monthly , Semi annual , and upon maturity	-	1.453% -9.5%	3.75%-16%
<b>Total balance</b>	<b>499,532,102</b>						
<ul style="list-style-type: none"><li>• Amounts borrowed from Central Banks includes JD 186,772,046 that represents amounts borrowed to refinance the customers' loans in the medium term financing programs that have been re-borrowed. These loans mature between 2025 - 2051.</li><li>• The amounts borrowed from local institutions are all borrowed from the Jordan Mortgagee Refinance Company with a total amount of JD 65,000,000. These loans mature during the years 2025 - 2028.</li><li>• Loans bearing fixed - interest rates amounted to JD 464,113,273 and loans bearing floating - interest rates amounted to JD 6,874,156 as at 30 September 2025 against JD 479,023,511 and JD 20,508,591 respectively as at 31 December 2024.</li><li>• Based on the most recent covenant assessment the Bank is complying with all contingent rules and conditions with their financial institution leaders.</li></ul>							

**(15) Income Tax**

**A) The movement on income tax provision is as follows:**

	<b>30 September 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
Balance at the beginning of the period/year	23,767,686	21,321,909
Income tax paid	(26,125,009)	(24,693,467)
Income tax charge for the year	22,910,915	28,684,152
Income tax charge on previous years	130,539	-
Income tax paid on perpetual bonds	(1,414,455)	(1,544,908)
<b>Balance at the end of the period/year</b>	<b>19,269,676</b>	<b>23,767,686</b>

**B) Income tax expense presented in the interim condensed consolidated statement of income is as follows:**

	<b>30 September 2025</b>	<b>30 September 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Reviewed not audited)</b>
Income tax charges for the period	22,910,915	19,606,385
Prior years income tax charges	130,539	194,261
Deferred tax assets for the period	(1,854,687)	(3,381,954)
	<b>21,186,767</b>	<b>16,418,692</b>

Legal income tax rates on the Banks' revenues in Jordan, brokerage companies and Capital leasing Company is 38%, 28% and 28% respectively.

Legal income tax on the Banks' profit in Iraq is 15%.

Legal income tax on the Banks' profit in Saudi is 20%.

A final settlement has been made with the Income and Sales Tax Department regarding the income tax of Capital Bank of Jordan - Jordan Branches until the end of year 2020.

A final settlement has been made with the Income Tax Department regarding the income tax of Capital Invest and Financial Brokerage Company until the end of year 2020.

A final settlement has been made with the Income Tax Department of the National Bank of Iraq until the end of year 2022.

A final settlement has been made with the Income and Sales Tax Department regarding Capital leasing Company income tax until the end of year 2022.

In the opinion of management and tax advisors, the withholding income tax provision is sufficient to meet the tax liabilities as at 30 September 2025.

(16) Sundry Provisions

The details are as follows:

30 September 2025 (Reviewed not audited)	Balance at the beginning of the period / year	Provided during the period/year	Utilized during the period/year	Transferred to income	Balance at the end of the period/year
	JD	JD	JD	JD	JD
Provision for lawsuits raised against the bank	246,500	-	(25,954)	(1,046)	219,500
Other provisions*	611,487	296,116	(232,564)	-	675,039
Total balance	857,987	296,116	(258,518)	(1,046)	894,539
31 December 2024 (Audited)					
Provision for lawsuits raised against the bank	179,528	4,992,972	(4,900,000)	(26,000)	246,500
Other provisions*	1,015,817	8,759,911	(9,164,241)	-	611,487
Total balance	1,195,345	13,752,883	(14,064,241)	(26,000)	857,987

\* The Bank has fully booked provision against the differences resulting from the currency auctions as requested by the Central Bank of Iraq to the National Bank of Iraq during the year 2018, by which the National Bank of Iraq claimed these amounts from its customers according to the Central Bank of Iraq, in addition to the recourse of the judiciary to collect these amounts. A total amount of JD 2,851 was collected as at 30 September 2025 compared to JD 86,784 as at 30 September 2024.

(17) Perpetual Bonds

On 24 February 2022, the Bank issued tier 1 non convertible and unsecured bonds at 7% interest rate, total value of issuance was 100 \$ million , where the nominal value of each bond was 1000 dollars, for a total number of 100,000 bonds . These bonds were listed on the Nasdaq Dubai Stock Exchange. These bonds fall within AT1, as per Basel requirements.

Interest expense (net of tax) on these bonds is recorded directly to the retained earnings as they are considered (AT1) bonds. Interest expense on these bonds amounted to JD 2,315,134 for the period ended 30 September 2025 compared to JD 2,371,102 for the period ended 30 September 2024.

The bonds constitute direct, unconditional and unsecured obligation of the Bank and are classified in accordance with IAS 32: Financial Instruments - classification. These bonds do not have a fixed or final maturity date and are redeemable by the Bank at its sole discretions.

(18) Other Liabilities

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Accrued interest expense	32,420,779	55,575,200
Accrued expenses	23,009,933	20,935,682
Certified cheques	7,839,589	6,793,005
Cheques payable	6,523,051	3,827,901
Board of directors' remuneration	48,750	65,000
Brokerage payables*	46,852,340	22,054,863
Liabilities / unrealized derivatives gain (Note 26)	3,591,190	62,084
Guarantees	406,245	912,605
Capital leasing Company contract commitment	14,929,690	6,401,260
Others	39,797,714	34,023,618
Total	175,419,281	150,651,218

\* This item represents the brokerage clients' receivables at Capital Investment and Brokerage Company (a subsidiary) against their cash balances, which are deposited in a special account.

**(19) Subordinated Loans**

	Amount	Frequency of instalments	Collaterals	Interest Rate
	JD		JD	%
Subordinated Loan	15,172,600	One payment maturing on 15 March 2026	-	7.00%
<b>Total balance</b>	<b>15,172,600</b>		-	

- On 15 March 2020, the Bank completed the issuance of \$40 million loan bonds, which fall within the second tranche according to the requirements of the Basel Standard.
- During the first quarter of 2022, a number of bonds were purchased by the Bank after obtaining the approval of the regulatory authorities, so that the number of traded bonds was reduced to 214 bonds with a nominal value of \$100,000.

**(20) Basic and diluted earnings per share from profit attributable to the Bank's shareholders**

	For the 3 months ended 30 September		For the 9 months ended 30 September	
	2025	2024	2025	2024
	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)
Profit for the period attributable to Bank's shareholders (JD)	30,784,770	26,357,358	92,114,689	71,143,163
Weighted average number of shares during the period (Share)	263,037,122	263,037,122	263,037,122	263,037,122
	JD / Fils	JD / Fils	JD / Fils	JD / Fils
<b>Basic and diluted earnings per share from profit attributable to the bank's shareholders</b>	<b>0.117</b>	<b>0.100</b>	<b>0.350</b>	<b>0.270</b>

- The basic earning per share is equivalent to the diluted earning per share, since the bank did not issue any convertible financial instruments.

**(21) Cash and Cash Equivalents**

	For the 9 months ended 30 September	
	2025	2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Cash and balances with central banks maturing within 3 months	972,051,532	1,177,777,193
Add: Balances at banks and financial institutions maturing within 3 months, net	490,528,673	265,911,932
Less: Banks and financial institutions' deposits maturing within 3 months	(79,319,140)	(71,097,726)
Brokerage payables	(46,852,340)	(30,654,406)
Less: Restricted cash balances	(7,059,444)	(37,253,573)
	<b>1,329,349,281</b>	<b>1,304,683,420</b>

**(22) Related Parties Transactions**

The interim condensed consolidated financial statements include the Bank's financial statements and the following subsidiaries:

	Ownership		Cost of investment	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	(Reviewed not audited)	(Audited)	JD (Reviewed not audited)	JD (Audited)
Capital Investment and Brokerage Company Limited	100%	100%	10,000,000	10,000,000
National Bank of Iraq	61.85%	61.85%	86,739,856	86,739,855
Capital Investments (DIFC) Ltd.	100%	100%	177,250	177,250
Capital leasing Company Limited	100%	100%	8,037,481	8,037,481

Related parties represent the Group's subsidiaries, major shareholders, and key management personnel. The pricing and terms of transactions with related parties are approved by the Group's management.

The following is a summary of balances and transactions with related parties as of September 30 and for the period then ended.

	Related party				Total	
	BOD members	Executive management	Subsidiaries*	Major Shareholders	30 September 2025	31 December 2024
	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
<b>Statement of financial position items:</b>						
Banks deposits with related parties	-	-	45,788,922	-	45,788,922	37,443,643
Balances and Deposits at Banks	357,785,275	2,270,617	5,097,788	344,275,370	709,429,050	326,139,488
Margin accounts	2,630,981	60,072	83,144,960	2,500	85,838,513	111,510,008
Direct credit facilities	43,932,622	3,430,731	41	9,831,187	57,194,581	60,113,781
<b>Off-balance sheet items:</b>						
Indirect credit facilities	3,433,760	11,000	93,081,042	2,300	96,528,102	73,203,935
Stage 1 expected credit losses	168,874	7,065	-	17,637	193,576	196,000
					<b>For the 9 months ended 30 September</b>	
					<b>2025</b>	<b>2024</b>
					<b>(Reviewed not audited)</b>	<b>(Reviewed not audited)</b>
					<b>JD</b>	<b>JD</b>
<b>Items of income statement :</b>						
Interest and commission income	4,198,380	139,148	2,639,721	627,079	7,604,328	2,684,947
Interest and commission expense	16,199,225	70,091	31,082	15,896,986	32,197,384	591,061
<p>* Transactions and balances with subsidiaries are eliminated when preparing the interim condensed consolidated financial statements.</p> <p>• Interest rates on credit facilities in Jordanian Dinar range between 5.00% - 17.00%.</p> <p>• Interest rates on credit facilities in foreign currency range between 7.0% - 8.00%.</p> <p>• Interest rates on deposits in Jordanian Dinar range between 0.00% - 6.00%.</p> <p>• Interest rates on deposits in foreign currency between 0.00% - 4.00%.</p> <p>*Interest rates for deposits in JD and foreign currency include current, savings and term accounts</p> <p>Compensation of the key management personnel benefits (Salaries, remunerations, and other benefits) for the Bank and its subsidiaries as follows:</p>						
					<b>For the 9 months ended 30 September</b>	
					<b>2025</b>	<b>2024</b>
					<b>JD</b>	<b>JD</b>
					<b>(Reviewed not audited)</b>	<b>(Reviewed not audited)</b>
Benefits (Salaries, remunerations, and other benefits) of executive management for the Group					3,947,875	3,580,779
<b>Total</b>					<b>3,947,875</b>	<b>3,580,779</b>

**(23) Segment Information****Information about the bank's Activities:**

For management purposes the Bank is organized into four major segments that are measured according to the reports used by the main decision maker at the Bank:

**Retail banking:** Includes handling individual customers' deposits, credit facilities, credit card, and other services.

**Corporate banking:** Includes monitoring deposits, credit facilities, and other banking facilities provided to corporate customers.

**Corporate finance:** Principally arranging structured financing, and providing services relating to privatizations, IPOs.

**Treasury:** Principally providing money market, trading and treasury services, as well as the management of the Bank's funding operations.

These segments are the basis on which the Bank reports its segment information:

						Total
	Retail Banking	Corporate Banking	Corporate Finance	Treasury	Other	30 September 2025
	JD	JD	JD	JD	JD	JD
						(Reviewed not audited)
Total revenues	144,698,010	233,224,456	-	154,682,131	1,485,764	534,090,361
Provision for expected credit losses	(12,085,495)	(27,223,494)	-	(399,905)	(1,558,064)	(41,266,958)
Segment results	59,550,736	92,462,680	-	135,067,842	5,478,752	292,560,010
Unallocated expenses						(129,386,782)
Profit before tax						163,173,228
Income tax						(21,186,767)
Net income for the period						141,986,461
<b>Other information</b>						
Total segmental assets	1,563,733,133	2,292,060,015	-	3,738,111,709	1,050,000,444	8,643,905,301
Total segmental liabilities	2,874,078,828	4,114,355,570	-	525,545,967	213,533,797	7,727,514,162
Capital expenditure						11,291,543
Depreciation and amortization						26,280,923

  

						Total
	Retail Banking	Corporate Banking	Corporate Finance	Treasury	Other	30 September 2024
	JD	JD	JD	JD	JD	JD
						(Reviewed not audited)
Total revenue	98,069,187	151,175,191	641,245	231,412,483	39,208,375	520,506,481
provision for expected credit losses	(23,693,389)	(29,811,266)	-	(224,418)	(144,926)	(53,873,999)
Segment results	5,242,067	(1,540,482)	641,245	205,301,714	38,288,764	247,933,308
Unallocated expenses						(121,849,550)
Profit before tax						126,083,758
Income tax						(16,418,692)
Net income for the period						109,665,066
<b>Other information</b>						
						31 December 2024
						JD
						(audited)
Segmental assets	1,292,098,805	2,067,137,555	104,954,586	3,707,774,118	1,066,419,303	8,238,384,367
Segmental liabilities	2,604,000,539	4,057,216,577	-	564,231,495	180,388,412	7,405,837,023
						30 September 2024
						JD
						(Reviewed not audited)
Capital expenditure						13,743,043
Depreciation and amortization						23,406,259



**(24) Contingent Liabilities and Commitments (Off balance sheet)**

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
<b>Contingent Liabilities and Commitments:</b>		
Letters of credit	440,370,258	469,231,714
Enhanced incoming Letters of credit	38,497,163	33,975,734
Acceptances	241,152,874	162,638,081
Letters of guarantee:-		
- Payments	138,547,366	105,397,705
- Performance	283,269,569	219,438,341
- Others	114,517,836	126,542,703
Foreign currency forward*	80,239,263	142,266,180
Unutilized direct credit limits	498,382,329	595,525,961
<b>Total</b>	<b>1,834,976,658</b>	<b>1,855,016,419</b>
Less: expected credit loss	(11,971,881)	(10,182,949)
<b>Net credit liabilities and commitments</b>	<b>1,823,004,777</b>	<b>1,844,833,470</b>

The movement on the provision for expected credit losses is as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period / year	10,182,949	9,991,526
Net movement on credit losses	1,788,932	191,423
	<b>11,971,881</b>	<b>10,182,949</b>

\* Foreign currency and interest forwards are not included in the expected credit loss calculation since it's held with foreign banks of high credit rating measured using fair value.

\* The Banking Control Department at the Central Bank of Iraq imposed a fine on the National Bank of Iraq in the amount of (JD 16.2 million) regarding the mechanism of calculating the exchange rate for foreign remittances and as a result of the NBI collecting commissions considered by the CBI in excess of the official exchange rate, and the fine was calculated on the basis of a multiplier of the exchange rate difference. After discussions with the Central Bank of Iraq, and upon reconsideration of the basis for calculating the penalty, the CBI reversed the amount of JD 15 million.

**(25) Expected credit losses [net (expense) recovered]:**

<b>30 September 2025 (Reviewed Not Audited)</b>	<b>Stage one</b>	<b>Stage two</b>	<b>Stage three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balances with the Central Banks	-	-	-	-
Balances at banks and financial institutions	(21,839)	(36)	-	(21,875)
Direct credit facilities (Note 9)	7,953,936	1,278,617	28,767,006	37,999,559
Financial assets at amortized cost	(6,612)	-	405,961	399,349
Debt instruments at fair value through other comprehensive income	22,444	-	-	22,444
Other Financial assets measured at amortized cost	(13,941)	-	1,092,490	1,078,549
Contingent Liabilities and Commitments (Note 24)	300,869	1,257,693	230,370	1,788,932
<b>Total balance</b>	<b>8,234,857</b>	<b>2,536,274</b>	<b>30,495,827</b>	<b>41,266,958</b>

  

<b>30 September 2024 (Reviewed Not Audited)</b>	<b>Stage one</b>	<b>Stage two</b>	<b>Stage three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balances with Central Banks	-	-	-	-
Balances at banks and financial institutions	219,744	-	1,394	221,138
Direct credit facilities	(8,277,615)	12,080,247	49,702,025	53,504,657
Financial assets at amortized cost	768	-	-	768
Debt instruments at fair value through other comprehensive income	2,511	-	-	2,511
Other Financial assets measured at amortized cost	(46,498)	-	-	(46,498)
Contingent Liabilities and Commitments (Note 24)	465,811	(1,054,246)	779,858	191,423
<b>Total balance</b>	<b>(7,635,279)</b>	<b>11,026,001</b>	<b>50,483,277</b>	<b>53,873,999</b>

## (26) Fair Value of Financial Instruments

Financial instruments include cash balances, deposits at banks and Central Banks, direct credit facilities, other financial assets, customers' deposits, banks deposits and other financial liabilities.

There are no material differences between the fair value of financial instruments and their book value.

The Bank uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques by which all inputs significantly effect the recorded fair value may be observed, either directly or indirectly from market information.

Level 3: Other techniques using inputs significantly effecting the recorded fair values; which are not based on observable market data.

1-The following table shows the breakdown of the financial instruments at fair value and according to the above hierarchy:

30 September 2025 (Reviewed not audited)	Level 1	Level 2 and 3	Total
	JD	JD	JD
<b>Financial assets</b>			
Financial assets at fair value through other comprehensive income	79,102,103	71,169,635	150,271,738
<b>Financial liabilities</b>			
Derivative instruments (Note 18)	-	(3,591,190)	(3,591,190)
<b>31 December 2024 (Audited)</b>			
<b>Financial assets</b>			
Financial assets at fair value through other comprehensive income	8,921,222	68,996,353	77,917,575
<b>Financial liabilities</b>			
Derivative instruments (Note 18)	-	(62,084)	(62,084)

## (27) Lawsuits against the Bank

- The lawsuits raised against the Bank, as part of the ordinary course of business, amounted to JD 50,285,625 as at 30 September 2025 against JD 96,127,772 as at 31 December 2024. According to the Bank's management and legal counselor, the Bank will not be liable in any of these cases, except for lawsuits amounting to JD 219,500.
- The lawsuits raised against the National Bank of Iraq, as part of the ordinary course of business, amounted to JD 7,990,363 as at 30 September 2025 Against JD 7,946,876 as at 31 December 2024. According to the National Bank of Iraq's management and legal counselor, NBI will not be liable in any of these cases.
- The lawsuits raised against Capital Investment and Brokerage Company Ltd/Jordan, as part of the ordinary course of business amounted to JD 11,000 as at 30 September 2025 and JD 41,000 as at 31 December 2024, and at the discretion of the management and the legal advisor, the company does not have any obligations in return for these cases.
- There are no lawsuits raised against Capital leasing Company as at 30 September 2025 and 31 December 2024.

**(28) Legal Reserve**

The bank has not booked Statutory Reserve during the period since the enclosed statements are interim condensed consolidated financial statements.

**(29) Distributed Dividends**

The General Assembly approved in its meeting held on 17 April 2025 the distribution of cash dividends equivalent to 15% of the Bank's authorized and paid in capital equivalent to JD 39,455,568.

The General Assembly approved in its meeting held on 27 March 2024 the distribution of cash dividends equivalent to 15% of the Bank's authorized and paid in capital equivalent to JD 39,455,568.

The General Assembly of the National Bank of Iraq approved in its meeting held on 27 March 2025 the distribution of cash dividends equivalent to 20% of the Bank's authorized and paid in capital equivalent to JD 43,297,710. in which the non controlling interest share amounted to JD 16,518,076.

**(30) Comparative figures**

Some of the comparative figures in 2024 consolidated financial statements for the year/period have been reclassified to be consistent with the period ended 30 September 2025 presentation, with no effect on profit and equity for the period/year.

**(31) Subsequent event**

Subsequent to the date of the interim condensed consolidated financial statements, on October 27, 2025, the Bank signed a green subordinated financing agreement with a group of regional and international financial institutions for a total amount of USD 135 million, with a tenor of 10 years.

This facility will be classified as Tier 2 capital under the Bank's regulatory capital in accordance with the capital adequacy regulations based on Basel III standards.