

**Capital Bank of Jordan**

**Interim Condensed Consolidated Financial Statements**

**(Reviewed not audited)**

**31 March 2026**

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
TO THE BOARD OF DIRECTORS OF CAPITAL BANK OF JORDAN  
AMMAN - JORDAN**

**Introduction**

We have reviewed the accompanying interim condensed consolidated financial statements of Capital Bank of Jordan and its subsidiaries together (“the Group”) as of 31 March 2026, comprising of the interim condensed consolidated statement of financial position as of 31 March 2026 and the related interim condensed consolidated statement of income, and the interim condensed consolidated statement of comprehensive income for the three month period then ended and the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the three-month period then ended and explanatory notes. The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) - Interim Financial Reporting (“IAS 34”). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements (2410), “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34).

Amman – Jordan  
29 April 2026

**ERNST & YOUNG**  
Amman - Jordan

# Capital Bank of Jordan

## Interim Condensed Consolidated Statement of Financial Position

As at 31 March 2026

	<u>Notes</u>	<u>31 March 2026</u>	<u>31 December 2025</u>
		<b>JD</b>	<b>JD</b>
		<b>(Reviewed not audited)</b>	<b>(Audited)</b>
<b><u>Assets</u></b>			
Cash and balances with central banks	5	1,077,515,496	1,192,159,375
Balances at banks and financial institutions	6	335,303,167	275,316,920
Deposits at banks and financial institutions	7	4,527,844	3,973,860
Financial assets at fair value through other comprehensive income	8	109,338,684	364,689,878
Direct credit facilities at amortized cost, net	9	3,970,488,202	3,858,067,733
Financial assets at amortized cost, net	10	2,163,505,279	2,151,161,311
Pledged financial assets at amortized cost	11	206,993,305	207,412,772
Property and equipment, net		117,343,435	117,570,733
Intangible assets, net		148,235,308	151,533,604
Deferred tax assets		50,821,316	51,004,994
Other assets	12	314,648,157	331,601,308
Right-of-use leased assets		28,868,031	22,451,251
<b>Total Assets</b>		<b>8,527,588,224</b>	<b>8,726,943,739</b>
<b><u>Liabilities And Equity</u></b>			
<b>Liabilities</b>			
Banks' and financial institutions' deposits		116,727,878	118,213,626
Customers' deposits	13	5,810,991,856	5,937,436,544
Margin accounts		765,934,100	763,819,530
Loans and borrowings	14	423,518,376	438,265,523
Income tax provision	15	35,438,608	33,296,961
Deferred tax liabilities		3,654,724	3,742,367
Sundry provisions	16	4,866,190	5,002,223
Expected credit losses provision against off-balance sheet items	24	11,532,481	12,394,250
Other liabilities	18	192,312,402	293,335,149
Lease contract liability		26,873,201	22,987,550
Subordinated loan	19	109,895,000	109,895,000
<b>Total Liabilities</b>		<b>7,501,744,816</b>	<b>7,738,388,723</b>
<b>Equity</b>			
<b>Equity attributable to the Bank's shareholders</b>			
Authorized, issued, and paid in capital	1	263,037,122	263,037,122
Additional paid in capital		68,872,349	68,872,349
Perpetual bonds	17	70,900,000	70,900,000
Statutory reserve	28	94,572,647	94,572,647
Foreign currency translation reserve		(4,397,422)	(4,397,422)
Fair value reserve		3,502,824	3,747,190
Retained earnings		320,524,473	321,357,887
Profit for the period attributable to the Bank's shareholders		24,369,136	-
<b>Total equity attributable to the Bank's shareholders</b>		<b>841,381,129</b>	<b>818,089,773</b>
<b>Non-controlling interest</b>		<b>184,462,279</b>	<b>170,465,243</b>
<b>Total Equity</b>		<b>1,025,843,408</b>	<b>988,555,016</b>
<b>Total Liabilities and Equity</b>		<b>8,527,588,224</b>	<b>8,726,943,739</b>

The attached notes from 1 to 31 form an integral part of these interim condensed consolidated financial statements and should be read with them

# Capital Bank of Jordan

## Interim Condensed Consolidated Statement of Income

For the Three Months Period Ended 31 March 2026 (Reviewed not audited)

	Notes	31 March 2026	31 March 2025
		JD	JD
		(Reviewed not audited)	(Reviewed not audited)
Interest income		124,696,972	121,216,479
Less: Interest expense		55,223,794	61,725,171
<b>Net interest income</b>		<b>69,473,178</b>	<b>59,491,308</b>
Commission income		46,118,346	46,201,381
Less: Commission expense		15,338,083	5,245,560
<b>Net commission income</b>		<b>30,780,263</b>	<b>40,955,821</b>
Gain from foreign currencies		4,491,883	6,771,338
Dividends income from financial assets at fair value through other comprehensive income	8	303,736	276,698
Gain on sale of financial assets at fair value through other comprehensive income -Debt instruments	8	2,991	3,053
Other income		2,472,914	1,897,412
<b>Gross income</b>		<b>107,524,965</b>	<b>109,395,630</b>
Employees' expenses		19,378,311	14,201,079
Depreciation and amortization		11,459,304	9,187,571
Other expenses		18,210,697	13,710,125
(Gain) Loss on sale of seized assets		(510,868)	37,255
Expected credit losses on financial assets, net	25	16,082,550	14,590,157
Impairment provision on seized assets against due debts		-	1,161,651
Sundry provisions, net	16	140,931	81,183
<b>Total expenses</b>		<b>64,760,925</b>	<b>52,969,021</b>
<b>Net income before tax</b>		<b>42,764,040</b>	<b>56,426,609</b>
Less: Income tax expense	15	4,404,828	6,395,282
<b>Net income for the period</b>		<b>38,359,212</b>	<b>50,031,327</b>
<b>Attributable to:</b>			
Bank's shareholders		24,369,136	32,825,134
Non - controlling interest		13,990,076	17,206,193
		<b>38,359,212</b>	<b>50,031,327</b>
		<b>JD/Fils</b>	<b>JD/Fils</b>
Basic and diluted earnings per share from profit for the period attributable to the bank's shareholders	20	<b>0.089</b>	<b>0.122</b>

The attached notes from 1 to 31 form an integral part of these interim condensed consolidated financial statements and should be read with them

# Capital Bank of Jordan

## Interim Condensed Consolidated Statement of Comprehensive Income

For the Three Months Period Ended 31 March 2026 (Reviewed not audited)

	31 March 2026	31 March 2025
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Profit for the period	38,359,212	50,031,327
Add: items that will be reclassified to profit or loss in subsequent periods, net of tax		
Change in the fair value of financial assets at fair value through other comprehensive income - debt instruments	(120,560)	53,590
Gain on sale of debt instruments at fair value through other comprehensive income transferred to income statement	(2,991)	(3,053)
Add: other comprehensive income items that will not be reclassified to profit or loss in subsequent periods, net of tax		
Change in the fair value of financial assets at fair value through other comprehensive income - equity instruments	(113,855)	(190,933)
Total other comprehensive income for the period, net of tax	(237,406)	(140,396)
Total comprehensive income for the period	38,121,806	49,890,931
Attributable to:		
Bank's shareholders	24,124,770	32,697,088
Non-controlling interest	13,997,036	17,193,843
	38,121,806	49,890,931

The attached notes from 1 to 31 form an integral part of these interim condensed consolidated financial statements and should be read with them

Interim Condensed Consolidated Statement of Changes in Owners Equity

For the Three Months Period Ended 31 March 2026 (Reviewed not audited)

	Authorized, issued, and paid in capital	Additional paid in capital	Perputual bonds	Statutory reserves	Foreign currency translation reserve	Fair value reserve	Retained earnings*	Profit for the period attributable to the Bank's shareholders	Total equity attributable to the Bank's shareholders	Non-controlling interest	Total equity
31 March 2026 (Reviewed not audited)	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	263,037,122	68,872,349	70,900,000	94,572,647	(4,397,422)	3,747,190	321,357,887	-	818,089,773	170,465,243	988,555,016
Net income for the period	-	-	-	-	-	-	-	24,369,136	24,369,136	13,990,076	38,359,212
Change in fair value of financial assets at fair value through other comprehensive income - debt instruments	-	-	-	-	-	(120,560)	-	-	(120,560)	-	(120,560)
Realized gain from selling debt instruments at fair value through other comprehensive income transferred to statement of income (Note 8)	-	-	-	-	-	(2,991)	-	-	(2,991)	-	(2,991)
Change in fair value of financial assets through other comprehensive income - equity instruments	-	-	-	-	-	(120,815)	-	-	(120,815)	6,960	(113,855)
Total comprehensive income for the period	-	-	-	-	-	(244,366)	-	24,369,136	24,124,770	13,997,036	38,121,806
Interest related to Perputual bonds, net of tax (Note 17)	-	-	-	-	-	-	(833,414)	-	(833,414)	-	(833,414)
Balance at 31 March 2026	263,037,122	68,872,349	70,900,000	94,572,647	(4,397,422)	3,502,824	320,524,473	24,369,136	841,381,129	184,462,279	1,025,843,408
31 March 2025 (Reviewed not audited)											
Balance at the beginning of the period	263,037,122	68,872,349	70,900,000	81,157,605	(4,397,422)	3,967,607	241,048,908	-	724,586,169	107,961,175	832,547,344
Net income for the period	-	-	-	-	-	-	-	32,825,134	32,825,134	17,206,193	50,031,327
Change in fair value of financial assets through other comprehensive income - debt instruments	-	-	-	-	-	53,590	-	-	53,590	-	53,590
Realized gain from selling debt instruments at fair value through other comprehensive income transferred to statement of income (Note 8)	-	-	-	-	-	(3,053)	-	-	(3,053)	-	(3,053)
Change in fair value of financial assets through other comprehensive income - equity instruments	-	-	-	-	-	(178,583)	-	-	(178,583)	(12,350)	(190,933)
Total comprehensive income for the period	-	-	-	-	-	(128,046)	-	32,825,134	32,697,088	17,193,843	49,890,931
Interest related to perputual bonds, net of tax (Note 17)	-	-	-	-	-	-	(768,883)	-	(768,883)	-	(768,883)
Dividends (Note 29)	-	-	-	-	-	-	-	-	-	(16,518,076)	(16,518,076)
Balance at 31 March 2025	263,037,122	68,872,349	70,900,000	81,157,605	(4,397,422)	3,839,561	240,280,025	32,825,134	756,514,374	108,636,942	865,151,316

\* Retained earnings include JD 50,821,316 which represents deferred tax assets balance as at 31 March 2026 against JD 51,004,994 as at 31 December 2025, according to the Central Bank of Jordan's and security exchange commission regulations these balances are restricted.

\* Retained earnings balance as at 31 March 2026 and 31 December 2025 includes an amount of JD 958,330 which represents the effect of the early adoption of IFRS 9 which is related to the measurement and classification. This amount is not available for distribution according to the Securities and Exchange Commission regulations until the amount becomes realized .

– An amount equals to the negative balance of fair value reserve is restricted within retained earnings according to the Central Bank of Jordan’s and security exchange commission regulations

– The Central Bank of Jordan issued Circular No. 10/1/1359 on 25 January 2018 which states the regulations related to IFRS 9 adoption which allowed the Banks to transfer the general banking risks reserve balance to the retained earnings to offset the effect of applying IFRS (9) on the opening balance of the retained earning as of 1 January 2018. The circclar also stated that the unutilized balance from the general banking risks reserve cannot be distributed to shareholders and / or used for other purposes except with the approval of the Central Bank of Jordan. The unutilized balance amounted to JD 8,840,593

**Capital Bank Of Jordan**
**Interim Condensed Consolidated Statement of Cash Flows**
**For the Three Months Period Ended 31 March 2026 (Reviewed not audited)**

	Notes	31 March 2026	31 March 2025
		JD	JD
		(Reviewed not audited)	(Reviewed not audited)
<b><u>Operating Activities</u></b>			
Profit for the period before income tax		42,764,040	56,426,609
<b><u>Adjustments for Non-Cash Items</u></b>			
Depreciation and amortization		11,459,304	9,187,571
Expected credit losses on financial assets		16,082,550	14,590,157
Dividends from financial assets at fair value through other comprehensive income		(303,736)	(276,698)
Impairment on assets seized against due debts		-	1,161,651
Gain from sale of financial assets at fair value through other comprehensive income - debt instruments		(2,991)	(3,053)
(Gain) Loss on sale of seized assets		(510,868)	37,255
Sundry provisions		140,931	81,183
Net accrued interest		6,014,519	1,632,196
Effect of exchange rate changes on cash and cash equivalents		(4,491,883)	(6,771,338)
<b>Cash flows from operating activities before changes in assets and liabilities</b>		<b>71,151,866</b>	<b>76,065,533</b>
<b>Changes in assets and liabilities :</b>			
Restricted balances with banks and financial institutions		(129,055,128)	(457,137)
Restricted balances with central banks		33,507,256	13,357,640
Deposits at banks and financial institutions (maturing within more than three months)		(553,984)	-
Direct credit facilities		(134,342,387)	(52,034,183)
Other assets		25,780,381	(67,111,672)
Banks' and financial institutions' deposits (maturing within more than three months)		11,088,490	-
Customers' deposits		(126,444,688)	(18,519,353)
Cash margin		2,114,570	71,022,965
Other liabilities		(83,703,134)	(6,928,269)
<b>Net Cash flows (used in) from operating activities before paid income tax and provisions</b>		<b>(330,456,758)</b>	<b>15,395,524</b>
Income tax paid	15	(1,572,685)	(24,913,994)
Paid sundry provisions		(276,964)	(11,042)
<b>Net cash flows used in operating activities</b>		<b>(332,306,407)</b>	<b>(9,529,512)</b>
<b><u>Investing Activities</u></b>			
Financial assets at fair value through other comprehensive income		255,106,828	(6,874,582)
Proceeds from sales of seized assets		3,221,898	2,128,693
Financial assets at amortized cost		(12,682,599)	(117,953,418)
Proceeds from dividends distributions of financial assets at fair value through other comprehensive income		303,736	276,698
Financial assets pledged as collateral		419,467	408,320
Property and equipment		(557,264)	(2,419,812)
Intangible assets		(639,601)	(2,940,142)
<b>Net cash flows from (used in) investing activities</b>		<b>245,172,465</b>	<b>(127,374,243)</b>
<b><u>Financing Activities</u></b>			
Repayment of loans and borrowings		(14,747,147)	(28,981,897)
Cash dividends paid		(100,631)	(35,551)
Lease liabilities payments		(4,931,633)	(2,288,738)
Perpetual bonds		(2,481,500)	(2,481,500)
<b>Net Cash flows used in financing activities</b>		<b>(22,260,911)</b>	<b>(33,787,686)</b>
Net decrease in cash and cash equivalents		(109,394,853)	(170,691,441)
Effect of exchange rate changes on cash and cash equivalents		4,491,883	6,771,338
Cash and cash equivalent at the beginning of the period		887,313,893	1,391,998,445
<b>Cash and cash equivalent at the end of the period</b>	21	<b>782,410,923</b>	<b>1,228,078,342</b>

The attached notes from 1 to 31 form an integral part of these interim condensed consolidated financial statements and should be read with them

**(1) General Information**

Capital Bank is a public shareholding company incorporated in Jordan on 30 August 1995 in accordance with Companies law No.1 for the year 1989 under registration number 291. Its registered primary office is at Abdali Boulevard, Suliman Al Nabulsi Street, Amman Jordan.

Capital Bank, together with its subsidiaries (the Group) and through its thirty five branches across Jordan, provides retail, corporate banking, and investment banking services. Capital Bank is the ultimate parent of the Group.

The Bank increased its capital during prior years from JD 20,000,000 to reach JD 200,000,000, through capitalizing reserves, retained earnings and private underwriting.

During 2022, The Bank entered into an agreement with the Saudi Investment Fund, a strategic partner, under which the Fund became one of the Bank's shareholders by investing JD 131,200,000. This investment was allocated as an increase in capital through the issuance of new shares valued at JD 63,037,122, priced at one JD per share. Consequently, the authorized, subscribed, and paid-in capital increased to JD 263,037,122, with the remaining JD 68,162,877 recorded as a share premium (additional paid in capital) resulting in a total recorded value of JD 68,872,349.

Capital Bank of Jordan shares are fully listed at Amman Stock Exchange - Jordan.

The Bank has also issued (Tier 1) perpetual bonds worth JD 70,900,000 (100 million dollars), which are listed on the Dubai Financial Market.

The Interim condensed Consolidated Financial Statements were authorized for issue by the Board of Directors in their meeting No. 3/2026 held on 29 April 2026.

**(2) Material Accounting Policies****(2-1) Basis of preparation of the interim condensed consolidated financial statements**

The accompanying interim condensed consolidated financial statements of the bank and its subsidiaries (together the "Group") have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting".

The interim condensed consolidated financial statements have been presented in Jordanian Dinars .

The interim condensed consolidated financial statements have been prepared in accordance with the historical cost principle, except for financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and financial derivatives, which are measured at fair value as of the date of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements do not include all the information and disclosures required for annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the consolidated financial statements of the Group as of 31 December 2025. Additionally, the results of operations for the three-months period ended 31 March 2026, do not necessarily indicate the expected results for the year ending 31 December 2026. The allocation of profits for the three-months period ended 31 March 2026, which is typically done at the end of the financial year, has not been made.

The bank presents the items of the consolidated statement of financial position according to the order of liquidity, based on the bank's intention and expected ability to recover/settle majority of the assets/liabilities. The details of the distribution of assets and liabilities according to expectations of recovery/settlement of assets and liabilities within 12 months after the date of the financial statements (current) or more than 12 months after the date of the financial statements (non-current).



**(2-2) Basis of consolidation of the interim condensed consolidated financial statements**

The interim condensed consolidated financial statements of Capital Bank of Jordan Group, presented in Jordanian Dinar, include the financial statements of Capital Bank of Jordan ("the Bank") and its subsidiaries, which are as follow:

Company Name	Percentage of ownership		Date of Acquisition	Principal Activity	Place of Incorporation	Paid-in Capital
	31-Mar-26	31-Dec-25				
Capital Investment and Brokerage Company Limited	100%	100%	16 May 2005	Brokerage services	Jordan	12,110,000 JD
Capital Investments (DIFC) Ltd	100%	100%	22 December 2013	Financial consulting services	United Arab Emirates	250,000 USD
Capital leasing Company Limited	100%	100%	As a result of the acquisition of Société Générale Bank - Jordan (formerly) in 2022.	Financial leasing activities	Jordan	8,000,000 JD
National Bank of Iraq (NBI) and its branch in Saudi Arabia and its following subsidiaries :	61.85%	61.85%	1 January 2005	All Banking services	Iraq	520 Billion Iraqi Dinars
AL-Mal Iraqi Company	100%	100%	29 April 2008	Brokerage services	Iraq	One Billion Iraqi Dinars
National Iraqi Installment Company	51%	51%	As a result of the acquisition of Société Générale Bank - Jordan (formerly) in 2022.	Financial leasing activities	Iraq	10 Billion Iraqi Dinars
Digital future Company for Electronic Distribution Services, General Trading	51%	51%	Decmeber 2025	Electronic Payment Services	Iraq	One Billion Iraqi Dinars
Iraq Gate Electronic Financial Services Limited Liability Company	51%	51%	Decmeber 2025	Electronic Payment Services	Iraq	10 Billion Iraqi Dinars
Union International for Insurance	51%	51%	November 2025	Insurance services	Iraq	5 Billion Iraqi Dinars

Control is achieved when the Bank is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Generally, there is a presumption that a majority of voting rights results in control. However, in individual circumstances, the Bank may still exercise control with a less than 50% shareholding, or may not be able to exercise control even with ownership over 50% of an entity's shares. When assessing whether it has power over an investee and therefore controls the variability of its returns, the Bank considers all relevant facts and circumstances, including:

- The purpose and design of the investee
- The relevant activities and how decisions about those activities are made and whether the Bank can direct those activities
- Contractual arrangements such as call rights, put rights and liquidation rights

Whether the Bank is exposed, or has rights, to variable returns from its involvement with the investee, and has the power to affect the variability of such returns. Profit or loss and each component of OCI are attributed to the equity holders of the parent of the Bank and to the non-controlling interests (NCIs), even if this results in the NCIs having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Bank's accounting policies. All intra-group assets, liabilities, equity, income, expenses and cash flows relating to transactions between members of the Bank are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without loss of control, is accounted for as an equity transaction. If the Bank loses control over a subsidiary, it derecognizes the related assets (including goodwill), liabilities, NCI and other components of equity, while any resultant gain or loss is recognized in profit or loss. The recorded investment is recognized at fair value.

### **(3) Changes in Accounting Policies**

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025, except for the following amendments on the standards effective as of 1 January 2026:

#### **Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7**

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Group's interim condensed consolidated financial statements.

#### **Contracts Referencing Nature-dependent Electricity — Amendments to IFRS 9 and IFRS 7**

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Bank's financial performance and cash flows

The amendments had no material impact on the Groups's interim condensed consolidated financial statements.

### **(4) Significant Accounting Estimates and Judgements, and Risk Management**

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts recognized for assets, liabilities, income and expenses. Actual results may differ from estimates.

In preparing these interim condensed consolidated financial statements, the significant judgments made by management in applying the Group's accounting policies and the main sources of estimation uncertainty were the same judgments and sources applied in the Group's audited consolidated financial statements as at and for the year ended 31 December 2025.

### **(5) Cash and Balances with Central Banks**

- The statutory cash reserve at the Central Bank of Jordan amounted to JD 140,053,227 as at 31 March 2026 compared to JD 194,805,510 as at 31 December 2025.
- There are no balances maturing within a period exceeding three months as at 31 March 2026 and 31 December 2025.
- The statutory cash reserves with the Central Bank of Iraq amounted to JD 378,857,782 as at 31 March 2026 compared to JD 412,365,038 as at 31 December 2025, and they are excluded from cash and cash equivalents for the purpose of the interim condensed consolidated cash flow statement.

### **(6) Balances at Banks and Financial Institutions**

- Non-interest bearing balances at banks and financial institutions amounted to JD 214,884,591 as at 31 March 2026 against JD 184,310,483 as at 31 December 2025.
- Restricted balances amounted to JD 136,185,137 as at 31 March 2026 against JD 156,299,009 as at 31 December 2025. Those balances are excluded from cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flow.
- The Bank balances and customer accounts related to the brokerage amounted to JD 29,365,875 as at 31 March 2026 against JD 42,735,635 as at 31 December 2025. These balances are excluded from cash and cash equivalents for the purposes of condensed consolidated statement of cash flows.

**(7) Deposits with banks and financial institutions**

The details of this item are as follows:

<b>Foreign Banks and Financial Institutions</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>JD</b> <b>(Reviewed not audited)</b>	<b>JD</b> <b>(Audited)</b>
Deposits maturing within more than 1 year	541,222	473,860
Deposits maturing within 3-6 months	3,500,000	0
Deposits maturing within 6-9 months	486,622	3,500,000
<b>Total</b>	<b>4,527,844</b>	<b>3,973,860</b>

**(8) Financial assets at fair value through other comprehensive income**

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>JD</b> <b>(Reviewed not audited)</b>	<b>JD</b> <b>(Audited)</b>
<b><u>Quoted financial assets</u></b>		
Corporate bonds and debt securities	4,187,317	4,255,874
Other governments' bonds and treasury bills	24,726,616	279,737,678
Quoted shares	7,405,582	7,607,889
<b>Total quoted financial assets</b>	<b>36,319,515</b>	<b>291,601,441</b>
<b><u>Unquoted financial assets</u></b>		
Treasury bonds	3,669,601	3,745,327
Unquoted shares	53,388,369	53,385,513
Investment funds	15,962,133	15,958,531
<b>Total unquoted financial assets</b>	<b>73,020,103</b>	<b>73,089,371</b>
Less: Expected credit losses	(934)	(934)
<b>Total financial assets at fair value through other comprehensive income</b>	<b>109,338,684</b>	<b>364,689,878</b>
Analysis of bonds and bills:		
Fixed Rate	32,582,600	287,737,945
<b>Total</b>	<b>32,582,600</b>	<b>287,737,945</b>

\* The unquoted shares include an amount of JD 20,963,078, representing 19.78% of the capital of Professional Real Estate Investment Company, which amounted to JD 106,000,000. This investment was made in partnership with several Jordanian banks and has been approved by the Central Bank of Jordan , under the supervision of the Association of Banks. The establishment of the Professional Real Estate Investment Company is intended to manage the banks' seized assets in Jordan. The Group reviewed the requirements of IAS (28) " Investments in associates and joint ventures" and accordingly the investment was classified as financial asset at fair value through other comprehensive income as the Group has no significant influence on the Company.

- The Bank received dividends of JD 303,736 (2025: JD 276,698) from its fair value through other comprehensive income equities which was recorded separately in the interim condensed consolidated income statement.

- Realized gain from the sale of financial assets at fair value through other comprehensive income (debt Instruments) amounted to JD 2,991 for the period ended 31 March 2026 against realized gain of JD 3,053 for the period ended 31 March 2025 which have been transferred through the interim condensed consolidated income statement.

- No realized gains or losses were recognized from the sale of equity instruments classified as financial assets at fair value through other comprehensive income (equity instruments) during the period ended 31 March 2026 and 31 March 2025.

**(9) Direct credit facilities at amortized cost, net**

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
<b>Retail customers</b>		
Overdrafts	18,143,381	22,443,276
Loans and bills *	1,427,933,079	1,370,506,494
Credit cards	47,852,305	48,764,426
<b>Real estate loans</b>	233,439,812	238,374,095
<b>Corporate lending</b>		
Overdrafts	114,930,586	146,771,067
Loans and bills *	1,697,285,777	1,542,120,590
<b>Small and medium enterprises “SMEs”</b>		
Overdrafts	22,351,103	23,946,957
Loans and bills *	289,550,540	303,228,242
<b>Government and public sector</b>	442,340,137	465,279,186
<b>Total</b>	<b>4,293,826,720</b>	<b>4,161,434,333</b>
Less: Suspended interest	54,809,862	49,513,786
Less: Expected credit losses	268,528,656	253,852,814
<b>Net direct credit facilities</b>	<b>3,970,488,202</b>	<b>3,858,067,733</b>

\* These amounts represent net balances after deducting the interest and commissions received in advance which amounts to JD 252,798,955 as at 31 March 2026 against JD 250,159,868 as at 31 December 2025.

- Non-performing credit facilities amounted to JD 359,997,967 which represent 8.38% of total direct credit facilities at 31 March 2026 against JD 338,633,784 which represent 8.14% of total direct credit facilities as at 31 December 2025.
- Non-performing credit facilities, net of its related suspended interest, amounted to JD 315,233,445 which represents 7.44% of the gross direct credit facilities net of total suspended interest as at 31 March 2026 against JD 297,953,554 which represents 7.25% of the gross direct credit facilities as at 31 December 2025.
- The credit facilities granted to and guaranteed by the government as at 31 March 2026 amounted to JD 269,973,535 against JD 293,429,569 as at 31 December 2025.

**Direct credit facilities at amortized cost - cumulative**

The movement on total direct credit facilities at amortized cost during the period/year is as follows:

<b>31 March 2026 (Reviewed not audited)</b>	<b>Stage One</b>	<b>Stage Two</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the period	3,445,241,829	377,558,720	338,633,784	4,161,434,333
New facilities during the period / additions*	604,582,186	16,548,433	15,035,803	636,166,422
Settled balances	(450,982,920)	(32,452,486)	(18,388,629)	(501,824,035)
Transferred to stage one	20,019,416	(20,008,304)	(11,112)	-
Transferred to stage two	(89,604,842)	92,948,766	(3,343,924)	-
Transferred to stage three	(6,684,349)	(23,337,696)	30,022,045	-
Written off facilities	-	-	(1,950,000)	(1,950,000)
<b>Total balance at the end of the period</b>	<b>3,522,571,320</b>	<b>411,257,433</b>	<b>359,997,967</b>	<b>4,293,826,720</b>

  

<b>31 December 2025 (Audited)</b>	<b>Stage One</b>	<b>Stage Two</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the year	2,987,750,779	406,554,360	361,365,109	3,755,670,248
New facilities during the year / additions*	1,554,985,776	118,944,431	44,481,339	1,718,411,546
Settled balances	(1,083,040,997)	(87,359,298)	(67,774,097)	(1,238,174,392)
Transferred to stage one	82,204,121	(78,851,721)	(3,352,400)	-
Transferred to stage two	(80,233,038)	89,290,805	(9,057,767)	-
Transferred to stage three	(16,424,812)	(71,019,857)	87,444,669	-
Written off facilities	-	-	(74,473,069)	(74,473,069)
<b>Total balance at the end of the year</b>	<b>3,445,241,829</b>	<b>377,558,720</b>	<b>338,633,784</b>	<b>4,161,434,333</b>

\*The new balances during the period/year/ additions, include the interest that was calculated on the non performing loans This interest was suspended and incorporated into the interest in suspense provision.

The cumulative movement on the provision for impairment losses of direct credit facilities during the period/year is as follows:-

<b>31 March 2026 (Reviewed not audited)</b>	<b>Stage One</b>	<b>Stage Two</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the period	18,489,929	46,123,610	189,239,275	253,852,814
Impairment loss on new facilities / additions during the period	8,822,404	5,656,921	19,574,179	34,053,504
Impairment loss recovered from settled balances	(3,998,150)	(4,244,523)	(9,184,989)	(17,427,662)
Transferred to stage one	131,302	(131,256)	(46)	-
Transferred to stage two	(4,755,877)	4,908,429	(152,552)	-
Transferred to stage three	(2,532,271)	(5,980,248)	8,512,519	-
Written off facilities	-	-	(1,950,000)	(1,950,000)
<b>Total balance at the end of the period</b>	<b>16,157,337</b>	<b>46,332,933</b>	<b>206,038,386</b>	<b>268,528,656</b>

  

<b>31 December 2025 (Audited)</b>	<b>Stage One</b>	<b>Stage Two</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the year	13,464,370	45,756,852	205,984,963	265,206,185
Impairment on new facilities / additions during the year	14,831,067	45,677,520	55,199,006	115,707,593
Impairment loss recovered from settled balances	(7,955,698)	(6,437,371)	(64,786,821)	(79,179,890)
Transferred to stage one	4,256,564	(3,704,740)	(551,824)	-
Transferred to stage two	(1,889,418)	4,074,245	(2,184,827)	-
Transferred to stage three	(4,110,167)	(39,242,896)	43,353,063	-
Written off balances	-	-	(47,774,285)	(47,774,285)
Utilized to off-set purchased loans	(106,789)	-	-	(106,789)
<b>Total balance at the end of the year</b>	<b>18,489,929</b>	<b>46,123,610</b>	<b>189,239,275</b>	<b>253,852,814</b>

The movement of the provision for impairment losses on direct credit facilities during the period/year per segment is as follows:

<b>31 March 2026 (Reviewed not audited)</b>	<b>Retail</b>	<b>Real estate</b>	<b>Corporate</b>	<b>SMEs</b>	<b>Public and Government</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the period	83,175,407	12,182,965	129,194,339	29,300,103	-	253,852,814
Impairment loss on new facilities / additions during the period	10,688,520	1,445,508	15,146,618	6,772,858	-	34,053,504
Impairment loss recovered from settled balances	(5,388,239)	(1,159,175)	(9,335,399)	(1,544,849)	-	(17,427,662)
Transferred (from) to stage one	(1,017,597)	(43,050)	(5,963,445)	(132,754)	-	(7,156,846)
Transferred (from) to stage two	(1,356,946)	(68,877)	497,922	(275,174)	-	(1,203,075)
Transferred (from) to stage three	2,374,543	111,927	5,465,523	407,928	-	8,359,921
Written off facilities	-	-	(700,000)	(1,250,000)	-	(1,950,000)
<b>Total balance at the end of the period</b>	<b>88,475,688</b>	<b>12,469,298</b>	<b>134,305,558</b>	<b>33,278,112</b>	<b>-</b>	<b>268,528,656</b>

  

<b>31 December 2025 (Audited)</b>	<b>Retail</b>	<b>Real estate</b>	<b>Corporate</b>	<b>SMEs</b>	<b>Public and Government</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the year	72,101,304	13,537,204	139,131,553	40,436,124	-	265,206,185
Impairment loss on new facilities / additions during the year	34,731,597	6,057,885	64,501,155	10,416,956	-	115,707,593
Impairment loss recovered from settled balances	(13,639,713)	(4,610,881)	(56,275,746)	(4,653,550)	-	(79,179,890)
Transferred (from) to stage one	(2,873,675)	(497,952)	2,012,834	(384,228)	-	(1,743,021)
Transferred (from) to stage two	(5,228,625)	(172,349)	(31,961,887)	(1,510,530)	-	(38,873,391)
Transferred (from) to stage three	8,102,300	670,301	29,949,053	1,894,758	-	40,616,412
Utilized to off-set purchased loans	(106,789)	-	-	-	-	(106,789)
Written off balances	(9,910,992)	(2,801,243)	(18,162,623)	(16,899,427)	-	(47,774,285)
<b>Total balance at the end of the year</b>	<b>83,175,407</b>	<b>12,182,965</b>	<b>129,194,339</b>	<b>29,300,103</b>	<b>-</b>	<b>253,852,814</b>

## Interest in suspense

The movement of interest in suspense during the period/year is as follow:

	Retail	Real estate	Corporate	SMEs	Total
	JD	JD	JD	JD	JD
<b>31 March 2026 (Reviewed not audited)</b>					
Balance at the beginning of the period	6,734,131	1,622,998	35,597,912	5,558,745	49,513,786
Suspended interest during the period	1,454,200	232,826	5,880,658	675,442	8,243,126
Interest transferred to income	(174,640)	(143,419)	(2,024,441)	(604,550)	(2,947,050)
<b>Ending balance at the end of the period</b>	<b>8,013,691</b>	<b>1,712,405</b>	<b>39,454,129</b>	<b>5,629,637</b>	<b>54,809,862</b>
<b>31 December 2025 (Audited)</b>					
Balance at the beginning of the year	8,850,866	3,548,197	39,041,043	9,855,932	61,296,038
Suspended interest during the year	3,160,028	538,711	17,126,446	4,947,676	25,772,861
Interest transferred to income	(772,252)	(1,030,304)	(8,173,742)	(880,031)	(10,856,329)
Suspended interest written off	(4,504,511)	(1,433,606)	(12,395,835)	(8,364,832)	(26,698,784)
<b>Ending balance at the end of the year</b>	<b>6,734,131</b>	<b>1,622,998</b>	<b>35,597,912</b>	<b>5,558,745</b>	<b>49,513,786</b>

Direct gross credit facilities portfolio is distributed as per the following geographical and industrial sectors classification:

	Inside Jordan	Outside Jordan	31 March 2026 (Reviewed not audited)	31 December 2025 (Audited)
	JD	JD	JD	JD
Financial	85,268,015	-	85,268,015	67,248,635
Industrial	473,719,962	17,076,520	490,796,482	478,332,226
Commercial	457,112,323	345,290,375	802,402,698	724,928,716
Real estate and Construction	418,484,568	104,847,846	523,332,414	520,021,433
Tourism and hotels	38,369,535	-	38,369,535	39,692,587
Agriculture	32,180,520	27,151,649	59,332,169	63,527,050
Shares	67,230,380	3,626,528	70,856,908	73,825,107
Services utilities and public	137,364,121	-	137,364,121	149,746,279
Transportation services (including air transportation)	13,741,605	-	13,741,605	13,273,705
Government and public sector	442,340,136	-	442,340,136	465,279,186
Retail	421,148,961	1,035,205,321	1,456,354,282	1,394,827,775
Other	39,452,846	134,215,509	173,668,355	170,731,634
<b>Total</b>	<b>2,626,412,972</b>	<b>1,667,413,748</b>	<b>4,293,826,720</b>	<b>4,161,434,333</b>

**(10) Financial Assets At Amortized Cost**

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Governmental treasury bonds	1,528,863,584	1,504,001,093
Guaranteed governmental bonds	69,734,463	69,733,438
Corporate bonds and bills	50,321,997	50,319,247
Other governmental bonds and bills	517,890,632	530,074,299
<b>Total financial assets at amortized cost</b>	<b>2,166,810,676</b>	<b>2,154,128,077</b>
Less: Expected credit losses	(3,305,397)	(2,966,766)
<b>Net financial assets at amortized cost</b>	<b>2,163,505,279</b>	<b>2,151,161,311</b>
Analysis of bonds and bills:		
Fixed Rate	2,156,710,432	2,144,079,260
Floating rate	6,794,847	7,082,051
<b>Total</b>	<b>2,163,505,279</b>	<b>2,151,161,311</b>

Movements on the expected credit losses provision on financial assets at amortized cost during the period/year is as follows:

	31 March 2026				31 December 2025
	(Reviewed not audited)				(Audited)
	Stage One	Stage Two	Stage Three	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	198,318	-	2,768,448	2,966,766	2,290,102
Impairment loss on new investments during the period / year	54,576	-	284,055	338,631	712,332
Impairment loss recovered from matured investments	-	-	-	-	(35,668)
<b>Total balance at the end of the period/year</b>	<b>252,894</b>	<b>-</b>	<b>3,052,503</b>	<b>3,305,397</b>	<b>2,966,766</b>

- There is no realized gain or loss from the sale of financial assets at amortized cost during the period ended on 31 March 2026 and 31 March 2025.



**(11) Pledged financial assets at amortized cost**

	31 March 2026		31 December 2025	
	JD		JD	
	(Reviewed not audited)		(Audited)	
	Pledged Financial Assets	Associated Liabilities (Note 13)	Pledged financial assets	Associated liabilities (Note 13)
	JD	JD	JD	JD
Financial assets at amortized cost (Jordanian Government Bonds)	206,993,305	134,590,000	207,412,772	104,590,000
<b>Total</b>	<b>206,993,305</b>	<b>134,590,000</b>	<b>207,412,772</b>	<b>104,590,000</b>

- These bonds are mortgaged as of 31 March 2026 against the deposits related to the Social Security Corporation.

**(12) Other Assets**

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Accrued interest and revenue	62,728,354	71,830,957
Prepaid expenses	30,003,748	23,666,545
Assets seized by the bank against due debts - net*	143,106,902	141,375,446
Purchased banks acceptances at amortized cost - net	13,667,041	24,669,574
Trade receivables, net	1,096,696	1,096,696
Assets/unrealized derivatives gains (Note26)	287,031	-
Refundable deposits	43,047,878	49,126,078
Others	20,710,507	19,836,012
<b>Total</b>	<b>314,648,157</b>	<b>331,601,308</b>

\* According to the instructions of the Central Bank of Jordan, the bank is required to dispose seized assets in a maximum period of two years from the acquisition date. The Central Bank may approve of an extension of ownership up to two executive years at most. According to the Central Bank circular No. 10/3/16234, no more provision should be calculated for assets held for more than four years and restricted the use of previously booked provisions only upon the disposal of the seized assets.

The instructions of the Central Bank of Iraq, according to the Iraqi Banking Law, require the disposal of seized assets by the bank within a maximum period of two years from the date of transfer. The Central Bank of Iraq may approve an extension of ownership for the bank to retain the properties for up to two additional periods, each of two years. These instructions are in accordance with the regulations issued on November 26, 2020, which amend the provisions for calculating impairment allowances on seized assets in which full provision of 100% is calculated within 6 years.

(13) Customers' Deposits

	<u>31 March 2026</u>	<u>31 December 2025</u>
	<u>JD</u>	<u>JD</u>
	<u>(Reviewed not audited)</u>	<u>(Audited)</u>
Current and demand deposits	2,181,037,235	2,118,476,671
Saving accounts	499,306,007	495,948,258
Time and notice deposits	3,072,436,196	3,272,650,155
Certificates of deposit	58,212,418	50,361,460
<b>Total</b>	<b><u>5,810,991,856</u></b>	<b><u>5,937,436,544</u></b>

- Jordanian government and Jordanian public sector deposits amounted to JD 717,259,505 representing 12.34% of the total deposits as at 31 March 2026 against JD 615,119,832 representing 10.36 % as at 31 December 2025.
- Iraqi government and Iraqi public sector deposits amounted to JD 267,213,480 representing 4.6% of the total deposits as at 31 March 2026 against JD 352,391,148 representing 5.94 % as at 31 December 2025.
- Non-interest bearing deposits amounted to JD 2,320,467,254 representing 39.93 % of total deposits as at 31 March 2026 against JD 2,356,197,741 representing 39.68% of the total deposits as at 31 December 2025.
- Reserved deposits (restricted) amounted JD 68,035,462 as at 31 March 2026, against JD 18,976,285 as at 31 December 2025
- Dormant deposits amounted to JD 79,232,024 as at 31 March 2026 against JD 37,168,481 as at 31 December 2025.
- Time deposits and at notice include an amount of JOD 134,590,000 as at 31 March 2026 against JOD 104,590,000 as at 31 December 2025 which represents the financial liabilities against pledged financial assets that belong to the Social Security Corporation deposits.(Note 11)

31 March 2026 (Reviewed not audited)	Amount	Number of Installments		Frequency of Instalments	Collaterals	Interest rate	Re-financed Interest rate
		Total	Outstanding				
	JD				JD		
Amounts borrowed from central banks	179,635,694	17462	8553	Monthly , quarterly, Semi annual and upon maturity	-	0.00% - 6.00%	0.00% - 5.10%
Amounts borrowed from local banks and financial institutions	83,886,360	5	5	One payment upon maturity	-	4.90% - 7.75%	4.00% - 11.00%
Amounts borrowed from foreign banks and financial institutions	159,996,322	124	75	Monthly , Semi annual, and upon maturity	-	1.453% - 9.50%	2.50% - 16.00%
<b>Total balance</b>	<b>423,518,376</b>				-		

**31 December 2025 (Audited)**

-

Amounts borrowed from central banks	182,622,639	18,747	8,588	Monthly, quarterly, semi annual and at maturity	-	0.00% -6.51%	0.00% - 5.10%
Amounts borrowed from local banks and financial institutions	91,656,149	6	6	Monthly, quarterly and at maturity	-	4.90% - 7.75%	4.00% - 11.00%
Amounts borrowed from foreign banks and financial institutions	163,986,735	220	83	Monthly, semi annual and at maturity	-	1.453% - 9.50%	2.50% - 16.00%
<b>Total balance</b>	<b>438,265,523</b>				-		

• Borrowed money from the Central Bank includes JD 179,635,694 that represents amounts borrowed to refinance customers' loans under the medium term financing programs. These loans mature during the period from year 2026 - 2051

• The amounts borrowed from local institutions are all borrowed from the Jordan Mortgagee Refinance Company with a total amount of JD 45,000,000 that mature during the years 2026- 2028 and an overdraft facility amounting to JD 38,886,360.

• Loans bearing fixed - interest rates amounted to JD 379,229,895 and loans bearing floating - interest rates amounted to JD 44,288,481 as at 31 March 2026 against JD 396,206,451 and JD 42,059,072 respectively as at 31 December 2025.

• Based on the most recent covenant assessment the bank is complying with all contingent rules and conditions with our financial institution.

**(15) Income Tax****A- The movement on income tax provision is as follows:**

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
Balance at the beginning of the period/year	33,296,961	23,767,686
Income tax paid	(1,572,685)	(26,035,691)
Income tax charge	4,176,935	32,999,925
Income tax on perpetual bonds	(471,485)	(1,885,940)
Income tax charge on previous years	8,882	130,539
Addition due to Acquisition	-	4,320,442
<b>Balance at the end of the period/year</b>	<b>35,438,608</b>	<b>33,296,961</b>

**B- Income tax expense presented in the interim condensed consolidated statement of income is as follows:**

	<b>31 March 2026</b>	<b>31 March 2025</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Reviewed not audited)</b>
Current period profit income tax charge	4,176,935	6,128,146
Income tax charges on previous years	8,882	130,539
Deferred tax assets for the period	219,011	136,597
	<b>4,404,828</b>	<b>6,395,282</b>

- The statutory income tax rates on bank profits in Jordan is 38% and on financial brokerage firms 28% and on leasing companies 28%.

- Statutory income tax rate on the Bank's profits in Iraq is 15%.

- Statutory income tax rate on the Bank's profits in Saudi Arabia is 20%.

- A final settlement has been made with the Income and Sales tax department regarding the income tax of (Capital Bank of Jordan ) - Jordan Branches till the end of year 2021.

-A final settlement has been made with the Income Tax Department regarding the income tax of Capital Investment and Brokerage Company until the end of 2023.

-A final settlement has been made with the Income Tax Department of the National Bank of Iraq until the end of year 2024.

-A final settlement has been made with the Income Tax Department of the Digital future Company for Electronic Distribution Services, General Trading until the end of year 2024.

-A final settlement has been made with the Income Tax Department of the Iraq Gate Electronic Financial Services Limited Liability Company until the end of year 2024.

-A final settlement has been made with the Income Tax Department of the Union International for Insurance until the end of year 2024.

-A final settlement was made with the Income Tax Department regarding the Bank's tax of Capital leasing Company until the end of year 2022.

In the opinion of management and tax advisors, the income tax provision booked is sufficient to meet the tax liabilities as at 31 March 2026.

**(16) Sundry Provisions**

<b>31 March 2026 (Reviewed not audited)</b>	<b>Balance at the beginning of the period / year</b>	<b>Additions resulting from the acquisition</b>	<b>Provided during the period/year</b>	<b>Utilized during the period/year</b>	<b>Transferred to income</b>	<b>Adjustment during the period</b>	<b>Balance at the end of the period/year</b>
	JD	JD	JD	JD	JD	JD	JD
Provision for lawsuits raised against the bank	526,000	-	-	-	-	-	526,000
Other provisions*	4,476,223	-	140,931	(276,964)	-	-	4,340,190
<b>Total balance</b>	<b>5,002,223</b>	<b>-</b>	<b>140,931</b>	<b>(276,964)</b>	<b>-</b>	<b>-</b>	<b>4,866,190</b>
<b>31 December 2025 (Audited)</b>							
Provision for lawsuits raised against the bank	246,500	-	350,000	(25,954)	(44,546)	-	526,000
Other provisions*	611,487	3,905,437	389,867	(1,677,937)	(6,871,168)	8,118,537	4,476,223
<b>Total balance</b>	<b>857,987</b>	<b>3,905,437</b>	<b>739,867</b>	<b>(1,703,891)</b>	<b>(6,915,714)</b>	<b>8,118,537</b>	<b>5,002,223</b>

\* The Bank has fully hedged against the differences resulting from the currency auctions as requested by the Central Bank of Iraq from the National Bank of Iraq during the year 2018, by which the National Bank of Iraq claimed these amounts from its customers according to the Central Bank of Iraq, in addition to the recourse to the judiciary to collect these amounts. No amounts were collected during the period ended 31 March 2026.

**(17) Perputual Bonds**

On 24, February 2022, the Bank issued tier 1 non convertible and secured bonds at 7% interest rate, total value of issuance was 100 \$ million , where the nominal value of each bond was 1000 dollars, for a total number of 100,000 bonds . These bonds were listed on the Nasdaq Dubai Stock Exchange. These bonds fall within AT1, as per Basel requirements. Interest expense on these bonds is recorded directly to the retained earnings net of tax as they are considered (ATI) bonds, interest expense on these bonds amounted to JD 883,414 for the period ended 31 March 2026 compared to JD 768,883 for the period ended 31 March 2025. The bonds constitute direct, unconditional and unsecured obligation of the Bank and are classified in accordance with IAS 32: Financial instruments - classification. These bonds do not have a fixed or final maturity date and are redeemable by the Bank at its sole discretions.

**(18) Other Liabilities**

	<b>31 March 2026</b>	<b>31 December 2025</b>
	JD	JD
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
Accrued interest expense	30,661,817	33,749,901
Accrued expenses	19,728,262	29,508,296
Certified cheques	9,481,620	14,170,243
Cheques payable	4,157,781	13,454,681
Board of directors' remuneration	81,250	65,000
Amount received for company registration*	16,755,732	37,089,790
Accounts under reconciliation**	13,437,822	42,084,177
Deferred accrued payment***	22,622,418	22,622,418
Brokerage payables ****	29,365,875	42,735,635
Liabilities / derivatives unrealized loss (note 26)	-	7,309,607
Guarantees	3,290,971	365,225
Capital leasing Company contract commitment	9,161,547	14,304,248
Others	33,567,307	35,875,928
<b>Total</b>	<b>192,312,402</b>	<b>293,335,149</b>

\* The bank received amounts related to capital increases, subscriptions, and fees for registering new companies.

\*\* The item 'Accounts Under Reconciliation' representing the balance of accounts under reconciliation related to the operations of acquired subsidiaries during 2025, specifically pertaining to electronic payment activities.

\*\*\*The balance represents deferred accrued payment in relation to the acquisition of Iraq Electronic Gate for Financial Services LLC amounting to JD 19.1 million and Digital future company for Electronic distribution Services and General Trading (LLC) amounting to JD 3.5 million (Note 31).

\*\*\*\* This item represents the brokerage clients' receivables at Capital Investment and Brokerage Company (a subsidiary) against their cash balances, which are deposited in a special account.

**(19) Subordinated Loans**  
**2026 -**

	Amount	Frequency of installments	Collaterals	Interest Rate
	JD		JD	%
	(Reviewed not audited)			
Subordinated Loan	109,895,000	One payment maturing on 30 November 2036	-	8.50%
	<b>109,895,000</b>		<b>-</b>	

**2025-**

	Amount	Frequency of installments	Collaterals	Interest Rate
	JD		JD	%
	(Reviewed)			
Subordinated Loan	109,895,000	One payment maturing on 30 November 2036	-	8.50%
	<b>109,895,000</b>		<b>-</b>	

- During 2025, the Bank completed the issuance of \$155 million loan bonds, which fall within the second tranche according to the requirements of the Basel Standard.

**(20) Basic and diluted earnings per share from profit for the period attributable to the bank's shareholders**

	For the 3 months ended 31 March	
	(Reviewed not audited)	
	2026	2025
Profit for the period attributable to Bank's shareholders (JOD)	24,369,136	32,825,134
Interest related to perpetual bonds, net of tax	(833,414)	(768,883)
Weighted average number of shares during the period (Share)	263,037,122	263,037,122
	<b>JD / Fils</b>	<b>JD / Fils</b>
<b>Basic and diluted earnings per share from profit for the period attributable to the bank's shareholders</b>	<b>0.089</b>	<b>0.122</b>

- The basic earning per share is equivalent to the diluted earning per share, since the bank did not issue any convertible financial instruments.

**(21) Cash and Cash Equivalents**

	For the 3 months ended 31 March	
	(Reviewed not audited)	
	2026	2025
	JD	JD
Cash and balances with central banks maturing within 3 months	698,657,714	905,629,490
Balances at banks and financial institutions maturing within 3 months	335,597,397	440,897,902
Banks and financial institutions' deposits maturing within 3 months	(86,293,176)	(85,814,975)
Brokerage payables (Note 18)	(29,365,875)	(25,346,411)
Restricted balances at Banks and Financial institutions (Note 6)	(136,185,137)	(7,287,664)
<b>Total</b>	<b>782,410,923</b>	<b>1,228,078,342</b>

**(22) Related Parties Transactions**

The interim condensed consolidated financial statements of the Bank include the following subsidiaries:

	Ownership		Cost of investment	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	%	%	JD	JD
	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)
Capital Investment and Brokerage Company	100.00 %	100.00 %	10,000,000	10,000,000
Capital Investment (DIFC) Limited	100 %	100 %	177,250	177,250
Capital Leasing Company	100.00 %	100.00 %	8,037,481	8,037,481
National Bank of Iraq (NBI)	61.85%	61.85%	86,739,856	86,739,856
Digital future Company for Electronic Distribution Services, General Trading	51%	51%	15,633,450	15,633,450
Iraq Gate Electronic Financial Services	51%	51%	84,978,968	84,978,968
Union International for Insurance	51%	51%	2,164,885	2,164,885

The following related parties transactions took place during the period/year:

	Related party				Total	
	BOD members	Executive management	Subsidiaries*	Major Shareholders	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
<b>Statement of financial position items:</b>						
Bank deposits with related parties	-	-	64,794,722	-	64,794,722	57,161,155
Balnaces and deposits at the bank	339,482,307	1,828,683	8,903,921	127,873	350,342,784	248,623,309
Margin accounts	2,039,771	151,558	139,951,814	2,000	142,145,143	149,266,474
Direct credit facilities	31,661,618	4,387,995	-	11,744,516	47,794,129	42,271,150
<b>Off-balance sheet items:</b>						
Indirect credit facilities	3,098,076	11,000	132,183,591	2,000	135,294,667	159,359,558
Stage 1 expected credit losses	50,248	8,035	-	14,838	73,121	76,112
Stage 2 expected credit losses	137,385	-	-	-	137,385	147,839
					For the 3 months ended 31 March	
					2026	2025
					(Reviewed not audited)	(Reviewed not audited)
<b>Statement of income items:</b>					JD	JD
Interest and commission income	583,809	51,622	220,405	291,765	1,147,601	1,992,935
Interest and commission expense	4,409,061	7,692	137,892	53	4,554,698	5,131,337

\* Transactions with related parties are eliminated upon preparing the condensed consolidated financial statements.

- Interest rates on credit facilities in Jordanian Dinar range between 4.50% - 17.00%.
- Interest rates on deposits in Jordanian Dinar range between 0.00% - 5.3%.
- Interest rates on deposits include the interest on current and saving accounts.

The following is a summary of the benefits (salaries, bonuses, and other benefits) of the Bank's senior executive management:

	For the 3 months ended 31 March	
	2026	2025
	JD (Reviewed not audited)	JD (Reviewed not audited)
Benefits (Salaries, wages, and bonuses) of the group's executive management	2,297,943	1,095,159
<b>Total</b>	<b>2,297,943</b>	<b>1,095,159</b>

**(23) Segment Information****Information about the bank's Activities:**

For management purposes the Bank is organized into four major segments that are measured according to the reports used by the main decision maker at the Bank:

**Retail banking:** Includes handling individual customers' deposits, credit facilities, credit card, and other services.

**Corporate banking:** Includes monitoring deposits, credit facilities, and other banking facilities provided to corporate customers.

**Corporate finance:** Principally arranging structured financing, and providing services relating to privatizations, IPOs.

**Treasury:** Principally providing money market, trading and treasury services, as well as the management of the Bank's funding operations.

These segments are the basis on which the Bank reports its segment information:

						<b>Total</b>
	<b>Retail Banking</b>	<b>Corporate Banking</b>	<b>Corporate Finance</b>	<b>Treasury</b>	<b>Other</b>	<b>31 March 2026</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
						<b>(Reviewed not audited)</b>
Total revenue	61,670,523	67,802,913	-	46,903,052	1,710,354	178,086,842
Provision of expected credit losses	(5,586,617)	(11,291,822)	-	(350,952)	1,146,841	(16,082,550)
Segment gross profit	33,744,785	15,668,115	-	39,655,553	2,373,962	91,442,415
Unallocated expenses						(48,678,375)
Profit before tax						42,764,040
Income tax						(4,404,828)
Net income for the period						<b>38,359,212</b>

**Other information**

Segmental assets	2,807,997,922	1,209,931,041	-	3,326,037,431	1,183,621,830	<b>8,527,588,224</b>
Segmental liabilities	2,788,658,860	3,834,931,566	-	598,115,993	280,038,397	<b>7,501,744,816</b>
Capital expenditure						<b>(1,196,865)</b>
Depreciation and amortization						<b>11,459,304</b>

						<b>Total</b>
	<b>Retail Banking</b>	<b>Corporate Banking</b>	<b>Corporate Finance</b>	<b>Treasury</b>	<b>Other</b>	<b>31 March 2025</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
						<b>(Reviewed not audited)</b>
Total revenue	46,416,509	77,283,272	-	49,498,052	3,168,528	176,366,361
Provision for expected credit losses on financial assets	(708,497)	(13,211,231)	-	(179,846)	(490,583)	(14,590,157)
Segment gross profit	17,346,560	31,789,563	-	43,144,799	2,524,551	94,805,473
Unallocated expenses						(38,378,864)
Profit before tax						56,426,609
Income tax						(6,395,282)
Net income for the period						<b>50,031,327</b>

**Other information**

						<b>31 December 2025</b>
						<b>JD Audited</b>
Segmental assets	1,660,554,708	2,254,175,092	-	3,602,460,673	1,209,753,266	<b>8,726,943,739</b>
Segmental liabilities	2,894,733,713	3,873,608,143	-	616,393,121	353,653,746	<b>7,738,388,723</b>

						<b>31 March 2025</b>
						<b>JD</b>
						<b>(Reviewed not audited)</b>
Capital expenditure						<b>(5,359,954)</b>
Depreciation and amortization						<b>9,187,571</b>



**(24) Contingent Liabilities and Commitments (Off-set balance sheet)**

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
<b>Contingent Liabilities and Commitments:</b>		
Letters of credit	365,943,548	371,121,819
Confirmed export letters of credit	51,549,405	52,336,539
Acceptances	100,196,218	171,930,229
Letters of guarantee:-		
- Payments	149,149,443	140,418,615
- Performance	324,960,080	275,003,243
- Others	111,193,314	110,301,950
forward currency *	76,379,620	60,304,861
Unutilized direct credit limits	515,656,863	634,523,978
<b>Total</b>	<b>1,695,028,491</b>	<b>1,815,941,234</b>
Less: expected credit losses	(11,532,481)	(12,394,250)
<b>Contingent Liabilities and Commitments- Net</b>	<b>1,683,496,010</b>	<b>1,803,546,984</b>

The movement on the provision for expected credit losses is as follows:

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
Balance at the beginning of the period / year	12,394,250	10,182,949
Net movement on credit losses	(861,769)	2,211,301
<b>Expected credit losses net balance</b>	<b>11,532,481</b>	<b>12,394,250</b>

**(25) Expected credit losses on financial assets (Net):**

<b>31 March 2026 (Reviewed not audited)</b>	<b>Stage one</b>	<b>Stage two</b>	<b>Stage three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balances at banks and financial institutions	12,321	-	-	12,321
Direct credit facilities at amortized cost (Note 9)	(2,332,592)	209,323	18,749,111	16,625,842
Debt instruments within the portfolio of Financial assets at amortized cost (Note10)	54,576	-	284,055	338,631
Other Financial assets	(32,475)	-	-	(32,475)
Indirect credit facilities (Note 24)	(43,771)	258,259	(1,076,257)	(861,769)
<b>Total balance</b>	<b>(2,341,941)</b>	<b>467,582</b>	<b>17,956,909</b>	<b>16,082,550</b>

  

<b>31 March 2025 ( Reviewed not audited)</b>	<b>Stage one</b>	<b>Stage two</b>	<b>Stage three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balances at banks and financial institutions	172,558	-	-	172,558
Direct credit facilities at amortized cost	4,746,207	2,549,767	5,183,663	12,479,637
Debt instruments within the portfolio of Financial assets at amortized cost (Note10)	2,036	-	-	2,036
Other Financial assets	12,095	(286,805)	840,281	565,571
Indirect credit facilities	1,145,073	(151,070)	376,352	1,370,355
<b>Total balance</b>	<b>6,077,969</b>	<b>2,111,892</b>	<b>6,400,296</b>	<b>14,590,157</b>

**(26) Fair Value of Financial Instruments**

Financial instruments include cash balances, deposits at banks and the Central Bank of Jordan, direct credit facilities, other financial assets, customers' deposits, banks deposits and other financial liabilities.

There are no material differences between the fair value of financial instruments and their book value.

The Bank uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Other techniques by which all inputs significantly effect the recorded fair value may be observed, either directly or indirectly from market information.

Level 3: Other techniques using inputs significantly effecting the recorded fair values; which are not based on observable market data.

The following table shows the breakdown of the financial instruments at fair value and according to the above hierarchy:

<b>31 March 2026 (Reviewed not audited)</b>	<b>Level 1</b>	<b>Level 2 and Level 3</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>Financial assets</b>			
Financial assets at fair value through other comprehensive income	36,318,581	73,020,103	<b>109,338,684</b>
Derivative instruments (Note 12)	-	287,031	<b>287,031</b>
<b>31 December 2025 (Audited)</b>			
<b>Financial assets-</b>			
Financial assets at fair value through other comprehensive income	291,600,507	73,089,371	<b>364,689,878</b>
<b>Financial liabilities-</b>			
Derivative instruments (Note 18)	-	7,309,607	<b>7,309,607</b>

**(27) Lawsuits against the Bank**

- The lawsuits raised against Capital Bank of Jordan, as part of the ordinary course of business, amounted to JD 61,232,882 as at 31 March 2026 against JD 55,436,069 as at 31 December 2025. According to the Bank's management and legal counselor, It is not expected that the bank will incur any additional obligations exceeding the recorded provision of JD 526,000 as of 31 March 2026 ( 31 December 2025 : JD 526,500).
- The lawsuits raised against the National Bank of Iraq, as part of the ordinary course of business, amounted to JD 7,192,775 as at 31 March 2026 and JD 7,281,363 as at 31 December 2025. According to the National Bank of Iraq's management and legal counselor, NBI will not be liable in any of these cases.
- The lawsuits raised against Capital Investment and Brokerage Company Ltd/Jordan, as part of the ordinary course of business amounted to JD 32,500 as at 31 March 2026 and at 31 December 2025, and at the discretion of the management and the legal advisor, the company does not have any obligations in return for these cases.
- There are no lawsuits raised against Capital leasing Company as at 31 March 2026 and 31 December 2025.

**(28) Legal Reserve**

Inside Jordan: The amounts accumulated in this account represent appropriations from annual net profits at a rate of 10% during the current and prior years, in accordance with the Banking Law and the Companies Law. These amounts are non distributable to shareholders as required by the Banking Law and the Companies Law.

Iraq: According to the Iraqi Companies Law, a minimum of 5% is deducted from the income of the year after taxes.

**(29) Distributed Dividends**

The Bank's ordinary General Assembly approved in its meeting held on 17 April 2025 the distribution of cash dividends of 15% of the Bank's authorized and paid in capital which amounted to JD 39,455,568.

The National Bank of Iraq ordinary General Assembly approved in its meeting held on 27 March 2025 the distribution of cash dividends of 20% of the Bank's authorized and paid in capital which amounts to 43,297,710 in which the non-controlling interest portion amounted to JD 16,518,076.

**(30) Comparative figures**

Some of the comparative figures in the consolidated financial statements for the year 2025 have been reclassified to be consistent with the three months period ended 31 March 2026 presentation, with no effect on profit and equity for the period/year

**(31) Business Combination - Acquisition of Subsidiaries**

The National Bank of Iraq Acquired several subsidiaries during the year 2025, as detailed below :

**A) The bank's acquisition of the business of Iraq Electronic Gate Financial Services (LLC)**

During 2025, the National Bank of Iraq entered into an acquisition agreement to acquire 51% of the Iraq Electronic Gate Financial services (LLC) incorporated in the Republic of Iraq. All required regulatory approvals and conditions were duly obtained, The table below presents the balance of company's assets and liabilities as at the acquisition date .

**B) The bank's acquisition of the business of Digital future company for electronic distribution services and general trading (LLC)**

During 2025, the National Bank of Iraq entered into an acquisition agreement to acquire 51% of the Digital future company for electronic distribution services and general trading (LLC) incorporated in the Republic of Iraq. All required regulatory approvals and conditions were duly obtained, The table below presents the balance of company's assets and liabilities as at the acquisition date .

**C) The bank's acquisition of the business of Union Internatioal for Insurance (Ltd)**

During 2025, the National Bank of Iraq entered into an acquisition agreement to acquire 51% of the Union Internatioal Company (Ltd) incorporated in the Republic of Iraq. All required regulatory approvals and conditions were duly obtained, The table below presents the balance of company's assets and liabilities as at the acquisition date .

	Iraq Gate	Digital Future	Union international for Insurance	Total
	JD	JD	JD	JD
<b>Assets</b>				
Cash and balances with Banks and central bank	54,565,794	5,240,502	3,092,528	62,898,824
Property, plant and equipment, net	7,899,489	972,835	7,545	8,879,869
Intangible assets, net	4,334,241	15,846	-	4,350,087
Other assets	35,296,130	5,952,454	2,068,457	43,317,041
<b>Total Assets</b>	<b>102,095,654</b>	<b>12,181,637</b>	<b>5,168,530</b>	<b>119,445,821</b>
<b>Liabilities</b>				
Margin accounts	20,065,006	-	-	20,065,006
Other liabilities	60,394,575	6,502,955	2,669,629	69,567,159
<b>Total Liabilities</b>	<b>80,459,581</b>	<b>6,502,955</b>	<b>2,669,629</b>	<b>89,632,165</b>
<b>Net fair value of the acquired businesses at the acquisition date</b>	<b>21,636,073</b>	<b>5,678,682</b>	<b>2,498,901</b>	<b>29,813,656</b>
<b>non - controlling interest</b>	<b>(10,601,676)</b>	<b>(2,782,554)</b>	<b>(1,235,342)</b>	<b>(14,619,572)</b>
<b>Purchase consideration for the acquisition **</b>	<b>(84,978,968)</b>	<b>(15,633,450)</b>	<b>(2,164,885)</b>	<b>(102,777,303)</b>
<b>Goodwill resulting from the acquisition (provisional) *</b>	<b>(73,944,571)</b>	<b>(12,737,322)</b>	<b>(901,326)</b>	<b>(87,583,219)</b>

**Results of the acquisition**

\* Provisional goodwill resulted from the acquisition has been classified under intangible assets

\*\* The total purchase consideration includes as unconditional deferred payment of approximately JD 19.1 million for Iraq gate company and JD 3.5 million for Digital futute company, which will be setteld by National Bank of Iraq one year after the acquisition date (Note 18)

**Purchase Price Allocation (PPA) Study**

Due to the recent completion of the acquisition, the Purchase Price Allocation (PPA) study has not been finalized as of the date of preparation of these financial statements.

Accordingly, the Purchase Price Allocation study will be performed in a subsequent period in accordance with the requirements of International Financial Reporting Standards (IFRS), in particular IFRS 3 – Business Combinations.

The completion of the Purchase Price Allocation study may result in adjustments to the carrying amounts of the acquired assets and assumed liabilities, including intangible assets and goodwill (if any), which may have an impact on the financial results and financial position in subsequent periods. Such effects will be disclosed once the study has been completed and formally approved

**Acquisition - related costs**

During 2025, The National Bank of Iraq incurred costs related to the acquisition of the above companies which represent expenses related to financial and legal advisors, amounting to approximately JD 1,348,025.