

AL AMAL HOLDING COMPANY
(PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN – JORDAN

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED
30 JUNE 2026
TOGETHER WITH THE REVIEW REPORT

AL AMAL HOLDING COMPANY
(PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN - JORDAN
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 June 2026

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Report on Review of Interim Condensed Consolidated Financial Statements

ToThe Board of Directors of
Al Amal Holding Company
(Public Limited Shareholding Company)
Amman - Jordan

Introduction:

We have reviewed the accompanying interim condensed consolidated financial statements of **Al Amal Holding Company (Public Shareholding Company)** and its subsidiary (together referred to as the "Group") as at 30 June 2026 , comprising the interim condensed consolidated statement of financial position as at 30 June 2026 and the interim condensed consolidated statement of income, the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in Shareholders' equity and the interim condensed consolidated statement of cash flows for the six months ended, and explanatory notes. The management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS (34) "**Interim Financial Reporting**". Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review:

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements of **Al Amal Holding Company (Public Limited Shareholding Company)** are not prepared, in all material respects, in accordance with International Accounting Standard (34) relating to interim financial reporting.

Other Matters:

The Group's financial statements for the fiscal year ended 31 December 2025 were audited by another auditor, who issued an unqualified opinion thereon dated 18 March 2026. The same auditor also reviewed the financial statements for the period ended 30 June 2025 and issued an unqualified conclusion dated 30 July 2025.

Methaq consulting & auditing

Ali Atieh

License 895



Amman – Jordan

26 July 2026

AL AMAL HOLDING COMPANY
(PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN – JORDAN

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

		30 June 2026 (Reviewed not Audited)	31 December 2025
	Note	JD	JD
<u>Assets</u>			
Cash and Cash Equivalents	5	8,337,793	8,098,523
Trade Receivables	6	11,291	11,193
Margin Financing Receivables	7	1,716,210	1,690,815
Other Receivables	8	162,164	184,530
Financial Assets at Fair Value Through Profit or Loss	10	879,080	-
Financial Assets at Fair Value Through Other Comprehensive Income	11	816,611	91,848
Investment in an Associate	12	-	923,731
Investment Properties	14	1,343,512	1,347,565
Property and Equipment - Net	9	63,500	87,993
Right-of-Use Assets	13	51,780	7,300
Deferred Tax Assets	16	290,283	406,387
Total Assets		13,672,224	12,849,885
<u>Liabilities and Shareholders' Equity</u>			
<u>Liabilities</u>			
Trade Payables		425,308	169,064
Other Payables		118,994	156,511
Lease Liabilities	13	48,508	3,186
Income Tax Provision	16	6,499	44,818
Total Liabilities		599,309	373,579
<u>Shareholders' Equity</u>			
Authorized and Paid-up Share Capital	1	15,000,000	15,000,000
Fair Value Reserve	11	-	(462,105)
Accumulated Losses		(1,927,085)	(2,061,589)
Total Shareholders' Equity		13,072,915	12,476,306
Total Shareholders' Equity and Liabilities		13,672,224	12,849,885

The accompanying notes are an Integral part of these Interim Condensed consolidated Financial Statements and should be read with them as well as with the accompanying review report

AL AMAL HOLDING COMPANY
(PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN – JORDAN

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
(REVIEWED NOT AUDITED)

		For the three months ended 30 June		For the six months ended 30 June	
	Note	2026	2025	2026	2025
		JD	JD	JD	JD
Revenue					
Brokerage Commissions		16,677	8,671	27,810	12,376
Margin Financing Interest Income		83,880	82,528	171,675	162,013
Interest Income		65,604	81,403	144,900	137,640
Dividends Income		-	31,438	-	116,666
Gain (Loss) on Financial Assets at Fair Value Through Profit or Loss	10	439,540	(44,107)	439,540	14,206
Other Revenue		16,137	4,683	25,240	4,683
Recovery of Expected Credit Loss Allowance		506,831	1,732	508,234	1,732
Total Revenue		1,128,669	166,348	1,317,399	449,316
Expenses					
Salaries, Wages and Employee Benefits	15	(40,580)	(40,679)	(72,348)	(72,653)
Stock Exchange, Depository and Securities Commission Fees		(7,902)	(8,922)	(14,036)	(17,954)
Bank Charges and Commissions		(435)	(2,196)	(815)	(4,452)
Share of Results of an Associate	12	-	(48,161)	(107,120)	(75,166)
General and Administrative Expenses		(126,829)	(144,934)	(252,819)	(293,499)
Finance Costs – Lease Liabilities		(1,456)	-	(4,941)	(622)
Expected Credit Loss Allowance		(45,299)	(46,324)	(99,975)	(91,444)
Total Expenses		(222,501)	(291,216)	(552,054)	(555,790)
Profit (Loss) for the Period Before Income Tax		906,168	(124,868)	765,345	(106,474)
Income Tax Expense (Benefit)	16	(141,765)	19,528	(122,603)	(81,358)
Profit (Loss) for the Period		764,403	(105,340)	642,742	(187,832)
Basic and Diluted Earnings per Share	20	0.050	(0.058)	0.043	(0.013)

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AL AMAL HOLDING COMPANY
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INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(REVIEWED NOT AUDITED)

Note	For the three months ended 30 June		For the six months ended 30 June	
	2026	2025	2026	2025
	JD	JD	JD	JD
Profit (Loss) for the Period	764,403	(105,340)	642,742	(187,832)
Add: Other Comprehensive Income Items That Will Not Be Reclassified Subsequently to Profit or Loss				
Transfer of the Fair Value Reserve Relating to Derecognized Financial Assets to Accumulated Losses	-	-	(508,238)	-
Loss on Revaluation of Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	(13,275)
Total Comprehensive Income for the Period	764,403	(105,340)	134,504	(201,107)

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AL AMAL HOLDING COMPANY
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INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(REVIEWED NOT AUDITED)

	Paid-up Capital	Statutory Reserve	Fair Value Reserve	Accumulated Losses	Total
	JD	JD	JD	JD	JD
<u>For the Six-Month Period Ended 30 June 2026</u>					
Balance at the Beginning of the Period	15,000,000	-	(462,105)	(2,061,589)	12,476,306
Total Comprehensive Income for the Period	-	-	-	642,742	642,742
Transfer of Fair Value Reserve on Disposal of Financial Assets at Fair Value Through Other Comprehensive Income	-	-	462,105	(508,238)	(46,133)
Balance at the End of the Period	<u>15,000,000</u>	<u>-</u>	<u>-</u>	<u>(1,927,085)</u>	<u>13,072,915</u>
<u>For the Six-Month Period Ended 30 June 2025</u>					
Balance at the Beginning of the Period	15,000,000	1,999,287	(441,101)	(3,922,040)	12,636,146
Total Comprehensive Income for the Period	-	-	(13,275)	(187,832)	(201,107)
Balance at the End of the Period	<u>15,000,000</u>	<u>1,999,287</u>	<u>(454,376)</u>	<u>(4,109,872)</u>	<u>12,435,039</u>

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AL AMAL HOLDING COMPANY
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INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(REVIEWED NOT AUDITED)

	For the six months ended 30 June	
	2026	2025
	JD	JD
<u>Operating Activities</u>		
Profit (Loss) Before Income Tax	765,345	(106,474)
<u>Adjustments:</u>		
Expected Credit Loss Provision	99,975	89,712
Depreciation	29,171	40,384
Depreciation of Right-of-Use Assets	13,772	15,510
Recovery of Expected Credit Loss Allowance	(508,234)	-
Finance Costs on Lease Liabilities	1,456	622
Gain (Loss) on Financial Assets at Fair Value Through Profit or	(439,540)	26,565
Dividend Income	-	(116,666)
Margin Financing Interest Income	(171,675)	(162,013)
Interest Income	(144,900)	(137,640)
Share of Results of an Associate	107,120	75,166
Cash Flows from Operating Activities Before Changes in Working Capital	(247,510)	(274,834)
Change in Customers' Cash Accounts	-	(55,341)
Change in Margin Financing Receivables	(48,515)	(141,675)
Change in Trade Receivables	(8,258)	993
Change in Other Current Assets	22,366	50,269
Change in Trade Payables	256,244	57,519
Change in Other Current Liabilities	(37,517)	10,847
Income Taxes Paid	(44,818)	(10,754)
Net Cash Generated from Operating Activities	(108,008)	(362,976)
<u>Investing Activities</u>		
Purchase of Property and Equipment	(625)	(363)
Margin Financing Interest Received	171,675	162,013
Dividends Received	-	116,666
Interest Received	144,900	137,640
Proceeds from Sale of Financial Assets at Fair Value	45,714	2,325,536
Through Profit or Loss	-	(2,425)
Purchase of Financial Assets at Fair Value Through Profit or Loss	-	(2,425)
Net Cash Used in Investing Activities	361,664	2,739,067
<u>Financing Activities</u>		
Payments of Lease Liabilities	(14,386)	(16,320)
Net Cash Used in Financing Activities	(14,386)	(16,320)
Net Increase (Decrease) in Cash and Cash Equivalents	239,270	2,359,771
Cash and Cash Equivalents at the Beginning of the Period	8,098,523	5,031,553
Cash and Cash Equivalents at the End of the Period	8,337,793	7,391,324

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**AL AMAL HOLDING COMPANY
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AMMAN -JORDAN
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(REVIEWED NOT AUDITED)**

1) General

Al Amal Holding Company (the "Company") is a Jordanian public shareholding company incorporated on 17 October 2005 and registered with the Companies Controller under registration No. 370, following the conversion of its legal form from a limited liability company to a public shareholding company. The Company's authorized and paid-up share capital amounts to JOD 15,000,000, divided into 15,000,000 shares with a par value of JOD 1 per share.

The Company's principal activities include brokerage services on a commission basis, trading in securities for its own account, providing financial advisory services, leasing and mortgaging movable and immovable assets to achieve its objectives, borrowing from banks, and acquiring, purchasing, leasing, renting, mortgaging, importing, owning, developing, disposing of, and making necessary modifications to movable and immovable assets or any rights and privileges deemed necessary or appropriate for the Company's operations, including land, buildings, machinery, transportation equipment, and goods.

At its Extraordinary General Assembly meeting held on 2 December 2025, the shareholders resolved to change the Company's name and legal status from Al Amal Financial Investments Company, a public shareholding company, to Al Amal Holding Company, a public shareholding holding company, and approved the corresponding amendments to the Memorandum and Articles of Association. The General Assembly also approved the incorporation of a wholly owned limited liability subsidiary with a share capital of JOD 1,250,000, which will undertake financial brokerage activities.

The condensed consolidated interim financial statements were approved by the Company's Board of Directors on 26 July 2026.

The Company's registered office is located in Housing Bank Complex, Queen Noor Street, Amman, Jordan.

2) Basis of Preparation of the Interim Condensed Consolidated Financial Statements

The accompanying interim condensed consolidated financial statements are prepared in accordance with the accompanying condensed consolidated interim financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with International Accounting Standard (IAS) 34 – Interim Financial Reporting.

The condensed consolidated interim financial statements have been prepared under the historical cost convention, except for financial assets at fair value through other comprehensive income (FVOCI) and financial assets at fair value through profit or loss (FVTPL), which are measured at fair value. The Jordanian Dinar (JOD) is the presentation currency of these condensed consolidated interim financial statements and is also the functional currency of the Group.

These condensed consolidated interim financial statements do not include all the information and disclosures required for annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS Accounting Standards) and should be read in conjunction with the Group's annual financial statements as at 31 December 2025. In addition, the results of operations for the six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the year ending 31 December 2026.

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The Company has consistently applied the accounting policies as applied in the annual financial statements for the year ended 31 December 2025, except for the changes that became effective from 1 January 2026.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended 31 December 2025.

The following amendment to existing standard has been applied by the Company in preparation of these interim condensed financial statements. The adoption of this does not have significant impact on the interim condensed financial statements.

Description	Effective from
Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS	1 January 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	1 January 2026
Contracts Referencing Nature-dependent Electricity - Amendments to 1 January 2026	1 January 2026
New Standards, Amendments Issued but not yet Effective	Effective from
IFRS 18, Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	1 January 2027
Translation to a Hyperinflationary Presentation Currency - Amendments to IAS 21	1 January 2027
IFRS 18, Presentation and Disclosure in Financial Statements	Deferred indefinitely

The Company is currently evaluating the impact of these standards and amendments. The Company will adopt it when these become effective.

3) Critical accounting estimates and judgments

The preparation of the condensed consolidated interim financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses. These estimates and assumptions are evaluated on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The significant accounting estimates and judgments applied in the preparation of these condensed consolidated interim financial statements are as follows:

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Expected credit loss/ provision for impairment of trade receivables:

The measurement of expected credit losses requires the Group's management to exercise significant judgment in estimating the amount and timing of future cash flows, assessing whether there has been a significant increase in the credit risk of financial assets since initial recognition, and incorporating forward-looking information into the measurement of expected credit losses. The Group applies the requirements of International Financial Reporting Standard (IFRS) 9 – Financial Instruments in determining expected credit losses.

Useful life of property and equipment and investment properties:

Management estimates the useful lives of property and equipment and investment properties for depreciation purposes based on the expected utilization of these assets. The residual values and useful lives are reviewed annually, and future depreciation charges are adjusted if management believes that the actual useful lives differ from previous estimates.

Legal proceedings

The Company reviews outstanding legal claims at each reporting date by monitoring developments in the related legal proceedings to assess whether a provision should be recognized or a contingent liability should be disclosed in the financial statements. In determining whether a provision is required, management considers the nature of the claim, the stage of the legal proceedings (including developments occurring after the reporting date but before the authorization of the financial statements for issue), the opinions of the Company's legal advisers, previous experience with similar cases, and management's intended course of action.

Income tax

The Company is subject to income tax. The determination of the income tax provision requires significant estimates and judgments in the ordinary course of business. There are certain transactions and calculations for which the ultimate tax determination is uncertain. Accordingly, the Company recognizes tax liabilities based on estimates of whether additional taxes and related interest are expected to become payable following the final assessment by the tax authorities.

Fair value of investment properties:

At each reporting date, the Group assesses whether there is any indication that an investment property may be impaired. Where such an indication exists, or where an annual impairment assessment is required, the Group estimates the recoverable amount of the asset. The recoverable amount is the higher of the asset's fair value less costs of disposal and its value in use. Where an asset does not generate cash inflows that are largely independent of those from other assets, the recoverable amount is determined for the cash-generating unit ("CGU") to which the asset belongs.

If the carrying amount of an asset or its related cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In estimating fair value less costs of disposal, recent market transactions are considered where available. Where no such transactions can be identified, an appropriate valuation technique is applied.

The Group did not recognize any impairment loss on its investment properties during the period.

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4) Basis of Consolidation of the Interim Condensed Consolidated Financial Statements

The interim condensed consolidated financial statements comprise the financial statements of Al Amal Financial Investment Company (the "Company") and the following subsidiary (collectively referred to as the "Group") as at 30 June 2026 :

Company Name	Ownership Interest	Country of Incorporation
Ishraqa Al Amal Real Estate Investments Company*	100%	Jordan
Al-Amal Financial Investments	100%	Jordan

*Ishraqa Al Amal Real Estate Investments Company (Private Shareholding Company) was established in Jordan on 16 May 2024 with an authorized paid in capital of JD 2,000,000. The subsidiary is fully owned by Al Amal Financial Investment Company.

One of the Company's principal objectives is the acquisition and disposal of private real estate, the ownership and development of residential and commercial projects, and the management of properties.

At its meeting held on December 29, 2024, the Board of Directors resolved to place the Company into voluntary liquidation in compliance with a decision issued by the Securities Commission. The liquidation process is expected to be completed during 2026. This decision has had no impact on the financial statements, as the Company had not commenced any operations up to the date of the condensed interim consolidated financial statements. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns.

When the Group owns less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group's voting rights and potential voting rights

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. The financial statements of the subsidiary are consolidated from the date on which control is obtained until the date such control ceases. Profits or losses and each component of other comprehensive income are attributed to the equity holders of the parent and to non-controlling interests, even if this results in a deficit balance in the non-controlling interests. Where necessary, the financial statements of subsidiaries are adjusted to align their accounting policies with those adopted by the Group.

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All intra-group assets and liabilities, equity, income, expenses, and profits or losses arising from transactions between the Group and its subsidiaries are eliminated.

Changes in the Group's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Upon loss of control of a subsidiary, the Group derecognizes the assets (including goodwill), liabilities, non-controlling interests, and any other components of equity related to the subsidiary, and recognizes any resulting gain or loss. Any retained investment is remeasured at fair value.

5) Cash and Cash Equivalents

	30 June 2026	31 December
	JD	2025
	JD	JD
Bank balances – Customers' accounts	409,806	84,942
Bank balances – Current accounts	1,297,987	162,581
Bank balances – Deposits*	6,630,000	7,851,000
Total	8,337,793	8,098,523

- * This balance represents deposits held with Jordan Commercial Bank and Housing Bank for Trade and Finance denominated in Jordanian Dinars, which are placed on a monthly basis in accordance with the Group's liquidity requirements. The deposits earned interest at an annual rate of 4.15% during the period ended 30 June 2026 (31 December 2025: 4.38%).

6) Trade Receivables

	30 June 2026	31 December
	JD	2025
	JD	JD
Trade and brokerage receivables	1,236,096	1,667,378
Less: Provision for expected credit losses *	(1,224,805)	(1,656,185)
Total	11,291	11,193

- * Set out below is the movement in the provision for expected credit losses during the period / year:

	30 June 2026	31 December
	JD	2025
	JD	JD
Balance at the beginning of the period / year	1,656,185	1,790,683
Additions during the period / year	4,804	4,202
Recoveries during the period / year	(436,184)	(8,868)
Amounts written off	-	(129,832)
Balance at the end of the period / year	1,224,805	1,656,185

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Trade receivables aging is as follows:

	1 – 30 days	31 – 90 days	91 - 360 days	More than 361 days	Total
	JD	JD	JD	JD	JD
30 June 2026 (Unaudited)	-	-	-	11,291	11,291
31 December 2025 (Audited)	-	-	-	11,193	11,193

The Group's management expects to collect the outstanding receivables from customers, as the customers portfolios serve as collateral for these receivables in case of non-collection.

7) Margin Financing Receivables

This balance represents margin financing receivables arising from financing facilities granted by the Group to margin clients of up to 50% of the market value of securities at the date of purchase, provided that the client's contribution to the market value of the securities in the margin account does not fall below 20% (maintenance margin), in accordance with the Margin Financing Instructions of 2021 issued by the Jordan Securities Commission. Margin financing receivables bear interest at annual rates ranging from 9% to 14%, calculated on the daily outstanding balance. In addition, the maintenance margin requirement approved by the Board of Directors is not less than 50%.

	30 June 2026	31 December 2025
	JD	JD
Margin receivables	1,709,059	1,685,939
Due from related parties (Note 16)	1,716,212	1,690,817
	3,425,271	3,376,756
Less: Provision for expected credit losses *	(1,709,061)	(1,685,941)
Total	1,716,210	1,690,815

* Set out below is the movement in the provision for expected credit losses during the period / year:

	30 June 2026	31 December 2025
	JD	JD
Balance at the beginning of the period / year	1,685,941	1,729,763
Additions during the period / year	95,171	186,329
Recoveries during the period / year	(72,051)	(230,151)
Balance at the end of the period / year	1,709,061	1,685,941

The Group's management expects to collect the outstanding receivables from customers, as the customers portfolios serves as collateral for these receivables in case of non-collection.

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8) Other Receivables

	30 June 2026	31 December 2025
	JD	JD
Bank guarantees deposits	29,300	29,300
Prepaid expenses	51,197	51,373
Other current receivables	58,319	57,496
Brokerage guarantee fund deposit *	25,000	25,000
Income tax receivables	10,162	53,932
Unearned revenue	12,225	7,257
Trading settlement	16,614	7,222
Total	202,817	231,580
Less: provision for expected credit losses against other current assets **	(40,653)	(47,050)
Net	162,164	184,530

* This balance represents the Group's cash contribution, in its capacity as a licensed financial broker on the Amman Stock Exchange, to the Settlement Guarantee Fund in accordance with the Fund's Internal Regulations of 2004, issued pursuant to Article (90) of the Securities Law No. (76) of 2002. The Fund is established to:

- Cover the cash deficit of the fund's buyer member for securities.
- Cover the deficit in the balance of securities that appears to the member of the seller fund as a result of the trade securities in the market.

The Fund recalculates the required cash contribution of each broker at the end of every three-month period in accordance with its Internal Regulations. Any difference between the required contribution and the existing balance is settled by either increasing or decreasing the broker's contribution. Where no difference exists, the balance remains unchanged.

** Set out below is the movement in the provision for expected credit losses against other current assets during the period / year:

	30 June 2026	31 December 2025
	JD	JD
Balance as at 1 January	47,050	47,050
Additions during the year	-	-
Recoveries during the period / year	(6,397)	-
Balance at the end of the period / year	40,653	47,050

9) Property and Equipment – Net

During the six-month period ended 30 June 2026, the Group acquired property and equipment at a cost of JOD 625 (30 June 2025: JOD 363). Depreciation expense for the six-month period ended 30 June 2026 amounted to JOD 29,171 (30 June 2025: JOD 36,332).

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10) Financial Assets at Fair Value Through Profit or Loss

This balance represents the Group's investment in Arab World for Education Company (a private shareholding company), which was acquired through the enforcement of a court judgment in settlement of outstanding receivables due from Resources for Development and Investment Company amounting to JOD 439,540 (including legal interest). Based on the valuation report issued by the court-appointed experts, the fair value of the investment amounted to JOD 879,080 as at 30 June 2026.

In line with the Group's management's intention to dispose of the investment when a suitable opportunity arises, the investment has been classified as a financial asset at fair value through profit or loss (FVTPL) in accordance with the requirements of International Financial Reporting Standard (IFRS) 9 – Financial Instruments. Accordingly, a fair value gain of JOD 439,540 was recognized in the statement of profit or loss for the period, resulting in a carrying amount of JOD 879,080 as at 30 June 2026.

11) Financial Assets at Fair Value Through Other Comprehensive Income

During the period, the Company sold its entire portfolio of investments classified as financial assets at fair value through other comprehensive income (FVOCI), which had a carrying amount of JOD 91,848 as at December 31, 2025. As a result, the Company recognized realized losses on the sale amounting to JOD 508,238.

	<u>30 June 2026</u>	<u>31 December</u>
	<u>JD</u>	<u>2025</u>
		<u>JD</u>
Insurance Card Services Company (Private Shareholding Company)	816,611	-
Medgulf Insurance (Listed)	-	91,848
Total financial assets at fair value	<u>816,611</u>	<u>91,848</u>

Insurance Card Services Company (Private Shareholding Company)

With respect to the Group's investment in Credit Card Services Company (a private shareholding company), the Group held 19.34% of the Company's share capital as at 31 December 2025, and the investment was accounted for using the equity method as an investment in an associate.

On 20 June 2026, the investee increased its share capital and admitted a new investor, resulting in the Group's ownership interest being diluted to 4.83%, thereby causing the Group to lose significant influence over the investee. Accordingly, the Group discontinued the application of the equity method from the date significant influence was lost and reclassified the investment as a financial asset at fair value through other comprehensive income (FVOCI) in accordance with the requirements of International Financial Reporting Standard (IFRS) 9 – Financial Instruments, as disclosed in Note 12.

Management believes that the fair value of the investment at the date significant influence was lost did not differ materially from its carrying amount as at 31 March 2026, being the latest date on which the investment was accounted for under the equity method, as there were no significant events or circumstances affecting the value of the investment during the period from 31 March 2026 to 20 June 2026. Accordingly, the carrying amount of the investment was considered to represent a reasonable approximation of its fair value upon reclassification.

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Medgulf Insurance (Listed)

During the period, the Group disposed of its entire investment in Mediterranean and Gulf Insurance Company, which had been classified as a financial asset at fair value through other comprehensive income (FVOCI) and had a carrying amount of JOD 91,848 as at 31 December 2025. As a result of the disposal, the Group recognized a realized loss of JOD 508,238, representing the cumulative fair value loss previously recognized in other comprehensive income and transferred to accumulated losses upon disposal, in accordance with IFRS 9.

Set out below is the movement in the fair value reserve during the period / year:

	Balance at the Beginning of the Period	Fair Value Change	Transferred to Accumulat ed Losses	Balance as at 30 June 2026
	JD	JD	JD	JD
Medgulf Insurance (Listed)	(462,105)	(46,133)	508,238	-
	(462,105)	(46,133)	508,238	-

12) Investment in an Associate

This balance represents the Group's investment in Credit Card Services Company (a private shareholding company). As at 31 December 2025, the Group held a 19.34% ownership interest in the Company's share capital of JOD 5,000,000. Accordingly, the investment was accounted for and presented in the consolidated financial statements as an investment in an associate using the equity method.

On 20 June 2026, Credit Card Services Company increased its share capital and admitted a new investor, resulting in the dilution of the Group's ownership interest from 19.34% to 4.83%. Consequently, the Group lost significant influence over the investee. Accordingly, the Group discontinued the application of the equity method from that date, remeasured its retained interest at fair value, and classified it as a financial asset at fair value through other comprehensive income (FVOCI) in accordance with the requirements of International Financial Reporting Standard (IFRS) 9 – Financial Instruments, as disclosed in Note 11.

Management believes that the fair value of the investment as at the date significant influence was lost (20 June 2026) did not differ materially from its carrying amount as at 31 March 2026, being the latest date on which the investment was accounted for under the equity method, as no significant events or changes occurred during the intervening period that would have materially affected the value of the investment. Accordingly, the carrying amount of the investment was considered to represent a reasonable approximation of its fair value at the date of reclassification, and no material gain or loss arose on remeasurement that required recognition in the consolidated financial statements.

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The summary of movements in the investment in an associate during the period/year is as follows:

	30 June 2026	31 December
	JD	2025
	JD	JD
Balance at the beginning of the period	923,731	971,120
Group's share from the associate's results during the period (31 March 2026)	(107,120)	(47,389)
Reclassification to Financial Assets at FVOCI	(816,611)	-
Balance at the end of the period	-	923,731

13) Right-of-Use Assets

The Group has lease contracts for office premises, whereby interest on the lease liabilities has been calculated based on the weighted average borrowing rate, which is 7.5%.

The table below presents the carrying amounts of the right-of-use assets and lease liabilities, along with the movements therein during the period/year:

	Right of use	Lease
	assets	obligations
	JD	JD
<u>30 June 2026- (Unaudited)</u>		
Balance as at 1 January 2026	7,300	3,186
Additions during the period	58,252	58,252
Depreciation	(13,772)	-
Finance cost	-	1,456
Payments	-	(14,386)
Balance as at 30 June 2026	51,780	48,508
<u>31 December 2025- (Audited)</u>		
Balance as at 1 January	38,320	35,467
Depreciation	(31,020)	-
Finance cost	-	360
Payments	-	(32,641)
Balance as at 31 December 2025	7,300	3,186

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14) Investment Properties

During 2021, the Group reached a settlement with one of its customers in respect of an outstanding receivable amounting to JOD 1,333,181. Under the settlement agreement, the Group acquired land and buildings as partial settlement of the receivable, following their valuation at fair value at that date. In addition, during 2024, the Group reached a settlement with another customer in respect of an outstanding receivable amounting to JOD 277,720, under which the Group acquired land with a fair value of JOD 262,336, based on an independent valuation performed at the date of settlement.

These properties have been classified as investment properties, as the Group intends to hold them to earn rental income, benefit from capital appreciation, or both. The Group determined the fair value of the investment properties with the assistance of an independent licensed property valuer, who assessed their fair value at JOD 1,428,316 as at 31 December 2025 using the market comparison approach. In the opinion of management, the fair value of the investment properties as at 30 June 2026 exceeds their carrying amount, and the valuation performed as at 31 December 2025 remains appropriate as no significant changes have occurred since that date.

Depreciation expense on the investment properties for the six-month period ended 30 June 2026 amounted to JOD 4,052 (30 June 2025: JOD 4,052).

15) Salaries, Wages and Employee Benefits

This item includes salaries and benefits for the Group's employees, including basic salaries expenses, allowances, benefits, discounts and the Group's share of employee's social security, in addition to the amounts of clearances with the resigned employees.

16) Income Tax

Income tax has been calculated in accordance with the Jordanian Income Tax Law No. (34) for the year 2014 and its amendments. The income tax rate is 24%, in addition to 4% national contribution.

The income tax expense / (benefit) in the interim condensed consolidated statement of income is as follows:

	For the six months ended 30 June	
	2026	2025
	JD	JD
Income tax incurred on current period profits	6,499	9,084
Effect of deferred tax assets for the period	116,104	72,274
Total	122,603	81,358

The movement on income tax provision during the period / year is as follows:

	30 June 2026	31 December 2025
	JD	JD
Balance at the beginning of the period	44,818	1,670
Income tax paid	(44,818)	(11,784)
Income tax incurred on current period profits	6,499	54,932
Balance at the end of the period	6,499	44,818

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The movement on the deferred tax assets during the period / year is as follows:

	30 June 2026	31 December 2025
	JD	JD
Balance at the beginning of the period / year	406,387	456,316
Effect of deferred tax assets for the period / year	(116,104)	(49,929)
Balance at the end of the period / year	290,283	406,387

Deferred tax assets are calculated at a rate of 28% on the allowance for expected credit losses, based on management's estimate of the extent to which taxable profits are expected to be available against which these assets can be utilized.

The Group has reached a final settlement with the Income and Sales Tax Department up to the end of 2023. In addition, the Group submitted its tax return for the year 2024, which was accepted under the sampling system.

17) Related Parties Transactions

Related party transactions represent transactions entered into with the Group's major shareholders, key management personnel, members of the Board of Directors, other related parties, and entities controlled by the major shareholders. The pricing policies and terms governing these transactions are approved by the Board of Directors.

The balances and transactions with related parties included in the condensed consolidated statement of financial position and the condensed consolidated statement of profit or loss are as follows:

	30 June 2026	31 December 2025
	JD	JD
Margin receivables - Major shareholders of the Group, directors, and other related parties	1,712,212	1,690,817
Trade payables - Major shareholders of the Group, directors and other related parties	-	5,634
Total	1,712,212	1,696,451

During the period, the Group recorded the following benefits and allowances for the members of the Board of Directors:

	For the six months ended 30 June 2026	2025
	JD	JD
Transportation allowance for members of the Board of Directors	52,500	52,500

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18) Contingent Liabilities

The Group at the date of the interim condensed financial statements has liabilities that may arise, represented in bank guarantees. The details of these guarantees and related cash deposit are as follows:

	30 June 2026	31 December 2025
	JD	JD
Bank Guarantees	262,000	262,000
Deposit Securities	29,300	29,300

Litigations against the Group by others:

The Group is a defendant in several lawsuits amounted to JD 415,357 as of 30 June 2026 (30 June 2025: JD 415,357). The Group's management has analysed the risks related to these issues and their likelihood of occurrence.

19) Fair Value of Financial Instruments

The Group uses the following arrangement of valuation methods and alternatives in determining and displaying the fair value of financial instruments:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which all significant inputs affecting the fair value measurement are directly or indirectly observable from market data.

Level 3: Valuation techniques that use significant inputs affecting the fair value measurement that are not based on observable market data.

The following table shows the analysis of financial assets measured at fair value on an ongoing basis and in the hierarchy mentioned above:

	30 June 2026	Fair Value hierarchy	31 December 2025	Fair Value hierarchy
	JD		JD	
Financial Assets at fair value through other comprehensive income	816,611	Level 2	91,848	Level 1
Financial assets at fair value through income	879,080		-	
Total financial assets at fair value	1,695,691		91,848	

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20) Basic and Diluted Earnings per Share

	For the six months ended 30 June	
	2026	2025
	JD	JD
Profit / Loss for the period after tax (JD)	642,742	(187,832)
Weighted average number of shares (shares)	15,000,000	15,000,000
Basic and diluted earnings per share from the profit / loss for the period (Fils / JD)	0.043	(0.013)

21) Comparative Figures

Certain comparative figures in the condensed consolidated interim financial statements for the period ended 30 June 2025 have been reclassified to conform with the presentation adopted in the condensed consolidated interim financial statements for the period ended 30 June 2026. These reclassifications had no impact on the loss for the period or on shareholders' equity for the period ended 30 June 2026.